

## **ENVIRONMENTAL PAPER PROCUREMENT POLICY**

The McGraw-Hill Companies is committed to environmental stewardship, and specifically, to sound paper procurement practices that ensure the sustainability of forests and other natural resources. We have initiated these practices within a framework of sound business disciplines that ensure that we can meet the commitments we have made to all of our stakeholders: employees, customers, and shareholders. We have developed the following standards for the purchase of paper as used by our businesses:

- We regularly review with our paper suppliers their compliance with all environmental laws and regulations applicable in their countries of operation for papers purchased directly by The McGraw-Hill Companies.
- We work with our paper suppliers to maximize the percentage of fiber that comes from certified, well managed forests. We encourage improvement and promote the use of independent third party certification. We support sustainable forestry management practices.
- We give preference to suppliers who have clear policies in place regarding illegal logging and forest habitat of special concern (i.e. old growth, sensitive wildlife habitat). In case of dispute, we expect our suppliers to engage with the appropriate stakeholders for viable solutions.
- Where possible, readily available and economically viable, we use paper products with recycled fiber content. We communicate to our paper suppliers our interest in the further development of commercially viable new grades of paper that include recycled post-consumer fibers. We also encourage the efficient use and conservation of raw materials.
- We audit the manufacturing of companies supplying us with paper and require that the pulp be at least elemental chlorine free, non-detect dioxin emissions, and meet all EPA requirements or equivalent standards in other jurisdictions. We expect continuous improvement by our suppliers in reducing the environmental loading per ton.
- We require a copy of the Environmental Policy of all paper companies supplying paper to The McGraw-Hill Companies.
- We require a paper company environmental statement to be included in all written Paper Agreements/Contracts.
- We conduct periodic and on-going reviews of these policies and performance of our suppliers through The McGraw-Hill Companies Environmental Paper Compliance Survey and encourage improvement wherever possible.