

Operating Profit by Segment

(dollars in millions, except per share data)	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998
McGraw-Hill Education	\$ 316.5	\$ 400.0	\$ 329.1	\$ 410.2	\$ 340.1	\$ 321.8	\$ 333.0	\$ 273.3	\$ 307.7	\$ 273.7	\$ 202.1
% increase/(decrease)*	(20.9%)	21.5%	(19.8%)	20.6%	5.7%	(3.4%)	21.8%	(11.2%)	12.4%	35.4%	7.6%
% of total	21.6%	21.9%	20.8%	27.5%	26.2%	29.3%	32.9%	35.8%	34.0%	33.5%	29.7%
Financial Services	\$ 1,055.4	\$ 1,359.4	\$ 1,202.3	\$ 1,019.2	\$ 839.4	\$ 667.6	\$ 560.8	\$ 425.9	\$ 383.0	\$ 358.2	\$ 338.7
% increase/(decrease)*	(22.4%)	13.1%	18.0%	21.4%	25.7%	19.0%	31.7%	11.2%	6.9%	5.8%	38.1%
% of total	72.1%	74.6%	76.0%	68.4%	64.6%	60.7%	55.4%	55.7%	42.4%	43.8%	49.8%
Information & Media (c)	\$ 92.0	\$ 63.5	\$ 49.9	\$ 60.6	\$ 119.3	\$ 109.8	\$ 118.0	\$ 65.0	\$ 212.9	\$ 185.5	\$ 139.3
% increase/(decrease)*	45.0%	27.2%	(17.6%)	(49.2%)	8.6%	(7.0%)	81.6%	(69.5%)	14.8%	33.2%	(12.3%)
% of total	6.3%	3.5%	3.2%	4.1%	9.2%	10.0%	11.7%	8.5%	23.6%	22.7%	20.5%
Total operating profit	\$ 1,463.9	\$ 1,822.9	\$ 1,581.3	\$ 1,490.0	\$ 1,298.8	\$ 1,099.2	\$ 1,011.8	\$ 764.2	\$ 903.6	\$ 817.4	\$ 680.1
% increase/(decrease)*	(19.7%)	15.3%	6.1%	14.7%	18.2%	8.6%	32.4%	(15.4%)	10.6%	20.2%	14.9%
General corporate income/(expense) (i)	(109.1)	(159.7)	(162.9)	(124.8)	(124.1)	38.2	(91.9)	(93.0)	(91.4)	(83.3)	(80.7)
Interest expense	(75.6)	(40.6)	(13.6)	(5.2)	(5.8)	(7.1)	(22.5)	(55.1)	(52.8)	(42.0)	(48.0)
Income from continuing operations before taxes on income (a,b,c,d,e,j,k,l,m,n,o)	1,279.2	1,622.6	1,404.8	1,360.0	1,168.9	1,130.3	897.4	616.1	759.4	692.1	551.4
Provision for taxes on income (f,h)	479.7	609.0	522.6	515.7	412.5	442.5	325.4	238.4	292.4	269.9	215.0
Income from continuing operations before extraordinary item and cumulative adjustment	799.5	1,013.6	882.2	844.3	756.4	687.8	572.0	377.7	467.0	422.2	336.4
Discontinued operations:											
Net earnings/(loss) from discontinued operations (i)	—	—	—	—	(0.6)	(0.1)	4.8	(0.7)	4.9	3.4	2.9
Income before extraordinary item and cumulative adjustment	799.5	1,013.6	882.2	844.3	755.8	687.7	576.8	377.0	471.9	425.6	339.3
Early extinguishment of debt, net of taxes (p)	—	—	—	—	—	—	—	—	—	—	(8.7)
Cumulative effect on prior years of changes in accounting (p)	—	—	—	—	—	—	—	—	(68.1)	—	—
Net income	\$ 799.5	\$ 1,013.6	\$ 882.2	\$ 844.3	\$ 755.8	\$ 687.7	\$ 576.8	\$ 377.0	\$ 403.8	\$ 425.6	\$ 330.6
Basic earnings per share											
Income from continuing operations before extraordinary item and cumulative adjustment	\$ 2.53	\$ 3.01	\$ 2.47	\$ 2.25	\$ 1.99	\$ 1.81	\$ 1.48	\$ 0.97	\$ 1.21	\$ 1.07	\$ 0.85
Discontinued operations (i)	—	—	—	—	—	—	0.01	—	0.01	0.01	0.01
Income before extraordinary item and cumulative adjustment	\$ 2.53	\$ 3.01	\$ 2.47	\$ 2.25	\$ 1.99	\$ 1.81	\$ 1.49	\$ 0.97	\$ 1.22	\$ 1.08	\$ 0.86
Extraordinary item and cumulative adjustment (p)	—	—	—	—	—	—	—	—	(0.18)	—	(0.02)
Net income	\$ 2.53	\$ 3.01	\$ 2.47	\$ 2.25	\$ 1.99	\$ 1.81	\$ 1.49	\$ 0.97	\$ 1.04	\$ 1.08	\$ 0.84
Diluted earnings per share											
Income from continuing operations before extraordinary item and cumulative adjustment	\$ 2.51	\$ 2.94	\$ 2.40	\$ 2.21	\$ 1.96	\$ 1.79	\$ 1.47	\$ 0.96	\$ 1.19	\$ 1.06	\$ 0.84
Discontinued operations (i)	—	—	—	—	—	—	0.01	—	0.01	0.01	0.01
Income before extraordinary item and cumulative adjustment	\$ 2.51	\$ 2.94	\$ 2.40	\$ 2.21	\$ 1.96	\$ 1.79	\$ 1.48	\$ 0.96	\$ 1.20	\$ 1.07	\$ 0.85
Extraordinary item and cumulative adjustment (p)	—	—	—	—	—	—	—	—	(0.17)	—	(0.02)
Net income	\$ 2.51	\$ 2.94	\$ 2.40	\$ 2.21	\$ 1.96	\$ 1.79	\$ 1.48	\$ 0.96	\$ 1.03	\$ 1.07	\$ 0.83

* % increase/(decrease) over prior year