

Acquisitions and Divestitures

Acquisition and divestiture amounts for 1998–2008 reflect those reported on McGraw-Hill's GAAP cash flow statement and are not indicative of actual purchase/sale prices due to purchase price adjustments and other timing differences in payments/receipts. Divestiture amounts also include proceeds received from the disposition of property and equipment.

2008	Acquisitions \$48,261,000			
	Maalot, Ltd.	FS		
	Case-Schiller® Home Price Indices (licensing agreement)	FS		
	Thomson Reuters databases	FS		
	Umbria, Inc.	I&M		
	LinkedIn Corporation (0.45% interest)	Corporate		
	Divestitures \$440,000			
	CRISIL Gas Strategies	FS		
2007	Acquisitions \$86,707,000			
	Hot Chalk, Inc. (6% interest)	MHE		
	Reading Success (reading program)	MHE		
	ClariFI, Inc.	FS		
	IMAKE/ABSX	FS		
	Divestitures \$62,261,000			
	Benziger	MHE		
	S&P mutual fund data business	FS		
2006	Acquisitions \$13,480,000			
	Heale Financial	FS		
	TheMarkets.com (5.51% interest after acquisition of additional 2.75% interest)	FS		
	Automotive Resources Asia, Ltd.	I&M		
	Azteca America affiliate low-powered TV station in Bakersfield, CA	I&M		
	Divestitures \$12,381,000			
	The Review of Securities Regulation newsletters	FS		
	E-Source	I&M		
	Power Magazine	I&M		
2005	Acquisitions \$461,842,000			
	TurnLeaf Solutions	MHE		
	ASSIRT Pty Limited	FS		
	CRISIL Limited (58.5% interest after acquisition of additional 49.07% interest)	FS		
	Taiwan Ratings Corporation (51% interest after acquisition of additional 1% interest)	FS		
	TheMarkets.com (2.76% interest)	FS		
	Vista Research, Inc.	FS		
	Azteca America affiliate low-powered TV stations in Colorado and San Diego	I&M		
	J.D. Power and Associates	I&M		
	USDTV	I&M		
	Divestitures \$131,335,000			
	Corporate Value Consulting	FS		
	Standard & Poor's Securities, Inc.	FS		
	Healthcare Information Group	I&M		
2004	Acquisitions \$306,232,000			
	Grow.net, Inc.	MHE		
	PRCEDU Corporation (8.7% interest)	MHE		
	Capital IQ, Inc.	FS		
	Center for Business Intelligence (energy conference business only)	I&M		
	Divestitures \$46,904,000			
	Landoll, Frank Schaffer and related juvenile retail publishing businesses	MHE		
	J.J. Kenny Drake, Inc.	FS		
2003	Acquisitions \$3,678,000			
	FriedWire, Inc.		I&M	
	Divestitures \$502,665,000			
	S&P ComStock	FS		
	Rock-McGraw, Inc. (45% interest)	Corporate		
2002	Acquisitions \$19,310,000			
	Bredex Corporation		MHE	
	Clear Learning		MHE	
	Open University Press		MHE	
	Reality Based Learning		MHE	
	EA Ratings		FS	
	Divestitures \$24,304,000			
	Lifetime Learning		MHE	
	MMS International		FS	
	CAP		I&M	
2001	Acquisitions \$333,234,000			
	Frank Schaffer Publications		MHE	
	Mayfield Publishing Company		MHE	
	Uniscore, Inc.		MHE	
	Visual Education Corporation		MHE	
	Corporate Value Consulting		FS	
	Charter Research Corporation		FS	
	BizNet TV, Inc.		I&M	
	Financial Times Energy		I&M	
		Divestitures \$17,876,000		
	Data Resources Inc.		FS	
	Rational Investors		FS	
2000	Acquisitions \$703,719,000			
	Tribune Education		MHE	
	Canadian Bond Rating Service		FS	
	Portfolio Management Data, LLC		FS	
	Thomas Murray Network Management Ltd.		FS	
	BuildPoint Corporation		I&M	
	MPI Interactive - eBuilder, Inc.		I&M	
		Divestitures \$142,418,000		
	Tower Group International		I&M	
1999	Acquisitions \$67,085,000			
	Appleton & Lange, Inc.		MHE	
	Emerging Markets Data Base		FS	
	IFIS, Inc.		FS	
	Micropal France		FS	
	Rational Investors, Inc.		FS	
	Thesys Information, Ltd.		FS	
		Divestitures \$67,244,000		
		Libri Italia SRL (School titles only)		MHE
		Petrochemical Publications (<i>Chemical Engineering, Modern Plastics, Modern Plastics International</i>)		I&M
1998	Acquisitions \$24,720,000			
	Optical Data Corporation		MHE	
	Xebec Multimedia Solutions, Ltd.		MHE	
	Divestitures \$66,479,000			
	Information Technology and Communications Group (<i>BYTE, Data Communications, LAN Times, tele.com, NSTL</i>)		I&M	

Operating Segment Legend:
MHE McGraw-Hill Education
FS Financial Services
I&M Information & Media