

**WHIRLPOOL CORPORATION**  
**Key Financial Statistics for Q2 2003**

	Q2		
	Q2 03	Q2* 02	% B/(W)
<b>SALES AND EARNINGS</b>			
Units	10,639	10,132	5.0%
Net Sales	2,988	2,737	9.2%
Operating Profit	195	214	(8.9%)
Interest and Sundry Income (Expense)	(13)	(11)	(20.1%)
Interest Expense	(36)	(35)	(1.6%)
Income Taxes	(50)	(58)	13.0%
Equity Earnings and Minority Interest	(2)	(6)	67.8%
Earnings from Continuing Operations	94	104	(9.7%)
<b>Diluted EPS</b>	<b>\$ 1.35</b>	<b>\$ 1.48</b>	<b>(8.8%)</b>
<b>OPERATING EXPENSES</b>			
	Q2 03	Q2* 02	% B/(W)
Cost of Goods Sold	2,332	2,093	(11.4%)
Gross Margin %	22.0%	23.5%	(1.5) pts
Selling and Administrative	461	429	(7.3%)
% of sales	15.4%	15.7%	0.3 pts
<b>BUSINESS SEGMENT INFORMATION</b>			
	Q2 03	Q2* 02	% B/(W)
<b>North America</b>			
Net Sales	1,960	1,838	6.7%
Operating Profit	200	210	(5.2%)
% of sales	10.2%	11.5%	(1.3) pts
<b>Europe</b>			
Net Sales	628	507	23.7%
Operating Profit	23	20	17.0%
% of sales	3.7%	4.0%	(0.3) pts
<b>Latin America</b>			
Net Sales	318	318	0.2%
Operating Profit	15	14	8.2%
% of sales	4.8%	4.4%	0.4 pts
<b>Asia</b>			
Net Sales	118	110	7.4%
Operating Profit	4	8	(55.0%)
% of sales	3.0%	7.3%	(4.3) pts
<b>Other and Eliminations</b>			
Net Sales	(36)	(36)	
Operating Profit	(47)	(38)	
<b>Total</b>			
Units	10,639	10,132	5.0%
Net Sales	2,988	2,737	9.2%
Operating Profit	195	214	(8.9%)
Operating Profit %	6.5%	7.8%	(1.3) pts
<b>MISCELLANEOUS</b>			
	Q2 03	Q2 02	% B/(W)
Average Shares - Diluted	69.690	70.051	0.5%
Average Shares - Basic	68.676	68.072	(0.9%)
Effective Tax Rate	34.5%	34.5%	- pts
<b>WORKING CAPITAL</b>			
	Q2 03	Q2 02	% B/(W)
Inventories	1,352	1,166	(16.0%)
Receivables	1,951	1,760	(10.9%)
Payables	1,653	1,382	19.6%
Net W/C	1,650	1,544	(6.9%)
Working Capital % of sales	14.5%	14.5%	- pts
<b>DEBT RATIO</b>			
	Q2 03	Q2 02	% B/(W)
Notes Payable	630	419	(50.1%)
L/T Debt	1,117	1,087	(2.8%)
Current Maturities of LTD	15	215	N/M
Total Debt	1,762	1,721	(2.4%)
Minority Interest	93	89	4.6%
Equity	994	877	13.4%
<b>Total Debt to Capital</b>	<b>61.8%</b>	<b>64.1%</b>	<b>2.3 pts</b>

\*Excludes restructuring and asset write-off