

CONSOLIDATED BALANCE SHEETS

(In thousands, except per share data) As of December 31,

2008

2007

ASSETS

Current assets:

Cash and cash equivalents	\$ 494,743	\$ 338,885
Available-for-sale securities	2,644	115,842
Receivables, net of allowance for doubtful accounts of \$29,263 and \$28,023	828,884	911,780
Deferred tax asset	5,413	7,184
Prepaid expenses and other	16,187	15,465
Total current assets	1,347,871	1,389,156

Property and equipment	191,607	179,688
Accumulated depreciation and amortization	(87,519)	(78,023)
Net property and equipment	104,088	101,665
Goodwill	324,704	278,739
Other intangible assets, net of accumulated amortization of \$20,972 and \$ 14,741	14,900	14,470
Deferred tax asset	14,833	16,013
Other assets	9,325	11,264
Total assets	\$ 1,815,721	\$ 1,811,307

LIABILITIES AND STOCKHOLDERS' INVESTMENT

Current liabilities:

Accounts payable	\$ 485,167	\$ 530,752
Outstanding checks	83,591	87,443
Accrued expenses –		
Compensation and profit-sharing contribution	93,431	101,926
Income taxes and other	35,464	37,498
Total current liabilities	697,653	757,619
Noncurrent income taxes payable	9,887	10,223
Nonqualified deferred compensation obligation	960	1,216
Total liabilities	708,500	769,058

Commitments and contingencies

Stockholders' investment:

Preferred stock, \$.10 par value, 20,000 shares authorized; no shares issued or outstanding	—	—
Common stock, \$.10 par value, 480,000 shares authorized; 176,128 and 174,221 shares issued, 170,437 and 170,822 outstanding	17,044	17,082
Additional paid-in capital	177,486	190,320
Retained earnings	1,207,428	1,002,964
Accumulated other comprehensive income	2,165	263
Treasury stock at cost (5,691 and 3,384)	(296,902)	(168,380)
Total stockholders' investment	1,107,221	1,042,249
Total liabilities and stockholders' investment	\$ 1,815,721	\$ 1,811,307

See accompanying notes to the consolidated financial statements.