

CONSOLIDATED STATEMENTS OF CASH FLOWS

(In thousands) For the years ended December 31,	2008	2007	2006
OPERATING ACTIVITIES			
Net income	\$ 359,177	\$ 324,261	\$ 266,925
Adjustments to reconcile net income to net cash provided by operating activities:			
Depreciation and amortization	31,164	27,366	23,932
Provision for doubtful accounts	14,329	6,745	7,084
Stock-based compensation	20,804	38,002	47,292
Deferred income taxes	2,951	(8,915)	(8,882)
Loss on sale/disposal of assets	255	309	80
Changes in operating elements, net of effects of acquisitions:			
Receivables	100,171	(153,232)	(55,489)
Prepaid expenses and other	203	(5,206)	(1,303)
Accounts payable and outstanding checks	(70,903)	70,456	57,590
Accrued compensation and profit-sharing contribution	(6,794)	5,506	5,044
Accrued income taxes and other	(3,778)	3,138	1,104
Net cash provided by operating activities	447,579	308,430	343,377
INVESTING ACTIVITIES			
Purchases of property and equipment	(23,748)	(43,713)	(43,243)
Sales of property and equipment	—	—	1,700
Cash paid for acquisitions, net of cash acquired	(59,661)	(22,220)	(39,724)
Purchases of available-for-sale securities	(136,954)	(204,020)	(119,864)
Sales/maturities of available-for-sale securities	251,074	214,299	118,838
Other	769	(68)	1,056
Net cash provided by (used for) investing activities	31,480	(55,722)	(81,237)
FINANCING ACTIVITIES			
Proceeds from stock issued for employee benefit plans	23,327	13,740	18,184
Repayments of acquired line of credit	(9,383)	—	—
Repurchase of common stock	(200,846)	(167,323)	(85,270)
Cash dividends	(151,195)	(125,183)	(90,837)
Excess tax benefit on stock-based compensation	12,057	16,668	12,078
Proceeds from short-term borrowings	8,888	23,559	25,984
Payments on short-term borrowings	(8,888)	(23,559)	(25,984)
Net cash used for financing activities	(326,040)	(262,098)	(145,845)
Effect of exchange rates on cash	2,839	(317)	1,669
Net increase (decrease) in cash and cash equivalents	155,858	(9,707)	117,964
Cash and cash equivalents, beginning of year	338,885	348,592	230,628
Cash and cash equivalents, end of year	\$ 494,743	\$ 338,885	\$ 348,592
Cash paid for income taxes	\$ 202,246	\$ 190,517	\$ 163,103
Cash paid for interest	\$ 426	\$ 172	\$ 180

See accompanying notes to the consolidated financial statements.