

SYBASE, INC.
CONDENSED CONSOLIDATED BALANCE SHEETS

(In thousands, except share and per share data)	December 31, 2007 <u>(Unaudited)</u>	December 31, 2006
Current assets:		
Cash and cash equivalents	\$ 604,808	\$ 355,303
Short-term investments	93,462	269,612
Total cash, cash equivalents and short-term cash investments	<u>698,270</u>	<u>624,915</u>
Restricted cash	3,424	6,014
Accounts receivable, net	245,267	218,016
Deferred income taxes	37,979	6,224
Prepaid income taxes	17,604	-
Other current assets	<u>25,182</u>	<u>16,392</u>
Total current assets	1,027,726	871,561
Long-term cash investments	36,637	12,781
Property, equipment and improvements, net	64,841	66,458
Deferred income taxes	10,038	36,069
Capitalized software, net	74,278	71,179
Goodwill, net	533,339	540,303
Other purchased intangibles, net	130,608	149,648
Other assets	<u>36,016</u>	<u>39,551</u>
Total assets	<u>\$ 1,913,483</u>	<u>\$ 1,787,550</u>
Current liabilities:		
Accounts payable	\$ 30,290	\$ 23,439
Accrued compensation and related expenses	63,852	59,748
Accrued income taxes	273	31,364
Other accrued liabilities	124,849	108,436
Deferred revenue	<u>203,734</u>	<u>193,431</u>
Total current liabilities	422,998	416,418
Other liabilities	44,669	44,428
Deferred income taxes	14,115	14,448
Long-term tax liability	30,807	-
Long-term deferred revenue	4,937	3,965
Minority interest	5,147	5,160
Convertible subordinated notes	460,000	460,000
Total stockholders' equity	<u>930,810</u>	<u>843,131</u>
Total liabilities and stockholders' equity	<u>\$ 1,913,483</u>	<u>\$ 1,787,550</u>