



April 14, 2008

Dear shareholders,

I am pleased to inform to you that, pursuant to Credicorp Ltd.'s corporate by-laws and the Bermuda Company Act of 1981, the company's General Shareholders' Meeting held on Friday, 28 March, 2008, at 11:30 am, adopted the following resolutions:

1. To approve the Annual Report for fiscal year 2007.
2. To approve the Consolidated Financial Statements, including the Balance Sheet and the Profits and Loss Statement, for the year ended 31 December, 2007, in addition to the Report of the Independent Auditors Messrs. *Medina, Zaldívar, Paredes y Asociados*, a member firm of Ernst & Young in Peru.
3. To elect the following persons to the Company's Board for a period of three years ending in 2011.

Dionisio Romero Seminario
Raimundo Morales Dasso
Reynaldo Llosa Barber
Fernando Fort Marie
Juan Carlos Verme Giannoni
Luis Enrique Yarur Rey
Felipe Ortiz de Zavallos Madueño
Germán Suárez Chávez

4. To approve the non-payment of fees to Company Directors, thereby confirming the existing policy in this respect.

Furthermore, the shareholders were informed again of the Board's resolution adopted on 27 February, 2008 to distribute among shareholders a cash dividend in the amount of US\$141,573,475.50 among a total 94,382,317 shares, or an equivalent of US\$1.50 per share. The Board approved this distribution pursuant to the powers vested upon it by the company's by-laws and in consideration of the profits earned during Fiscal Year 2007. It was also informed that the

dividend will be paid to shareholders registered as of April 16, 2008, and payments will be made on May 7, 2008.

In a session held on the same day, after the General Shareholders' Meeting, the Board elected Mr. Dionisio Romero Seminario as Chairman of the Board and Mr. Raimundo Morales Dasso as Vice Chairman.

At this opportunity I would like to thank you for your confidence in the Company's Board, reflected in your votes and your unconditional support through the powers granted to the Board to adopt the above-mentioned resolutions.

Sincerely,

A handwritten signature in blue ink, appearing to read "Dionisio Romero S.", written over a horizontal line.

Dionisio Romero S.
Chairman of the Board
Credicorp Ltd.