



2011 Annual Meeting of Shareholders

Dale Laurance
Chairman of the Board
June 8, 2011

grow with us.



Official Business

grow with us.



Building For The Long Term

grow with us.



Forward-Looking Statement

- Certain comments made in this presentation may be characterized as forward looking under the Private Securities Litigation Reform Act of 1995.
- Those statements involve a number of factors that could cause actual results to differ materially.
- Additional information concerning these factors may be found in the Company's 2010 Annual Report on Form 10-K under "Item 1A" and in future filings with the SEC. Copies are available from the SEC, the Company website, or Ingram Micro Investor Relations.



More Than 30 Years Of Growth

**100
Distribution
Centers**

**1,400
Vendors**

**15,000+
Associates**

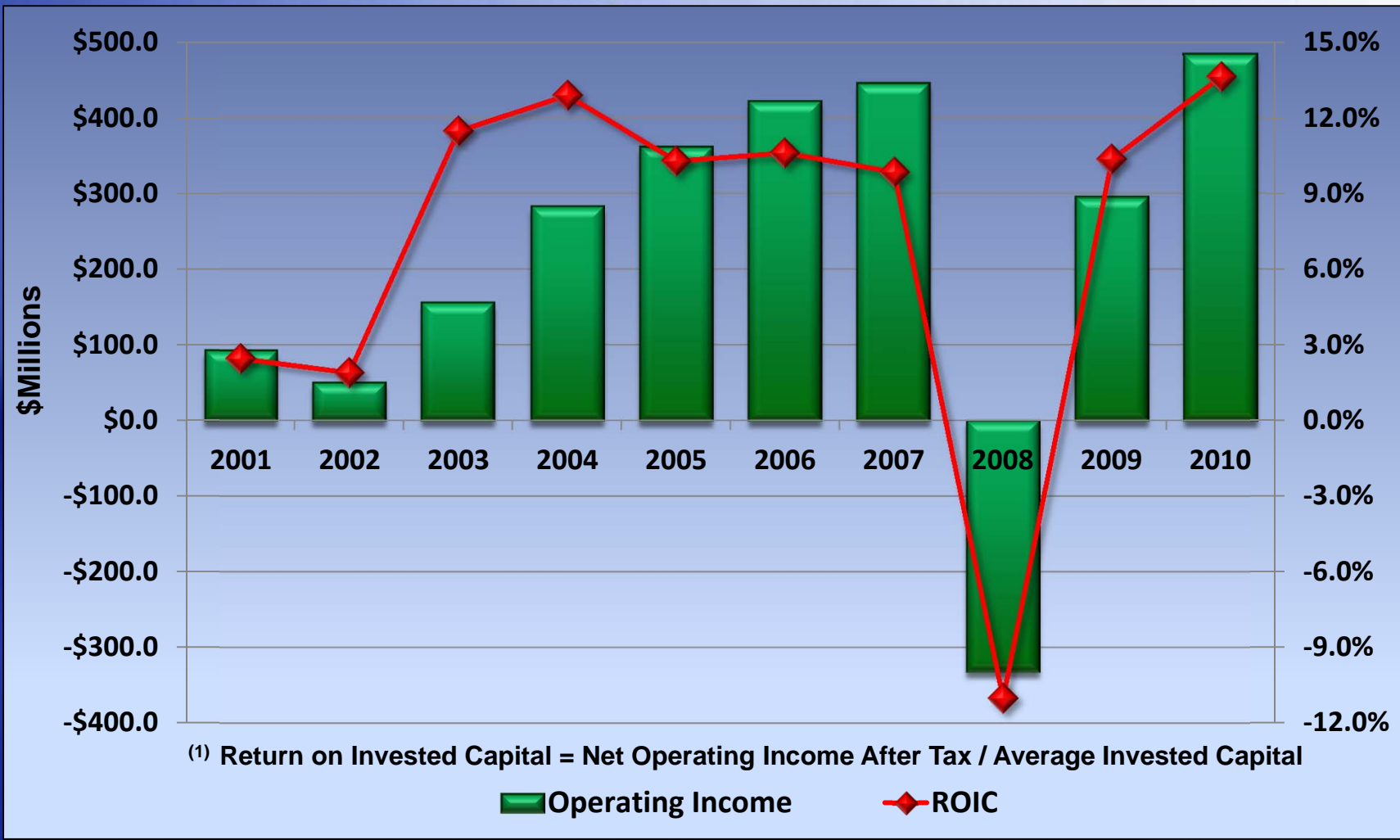
**185,000
Reseller
Customers**

**Ship to
150 Countries**



Cultivating Growth

Operating Income And Return On Invested Capital

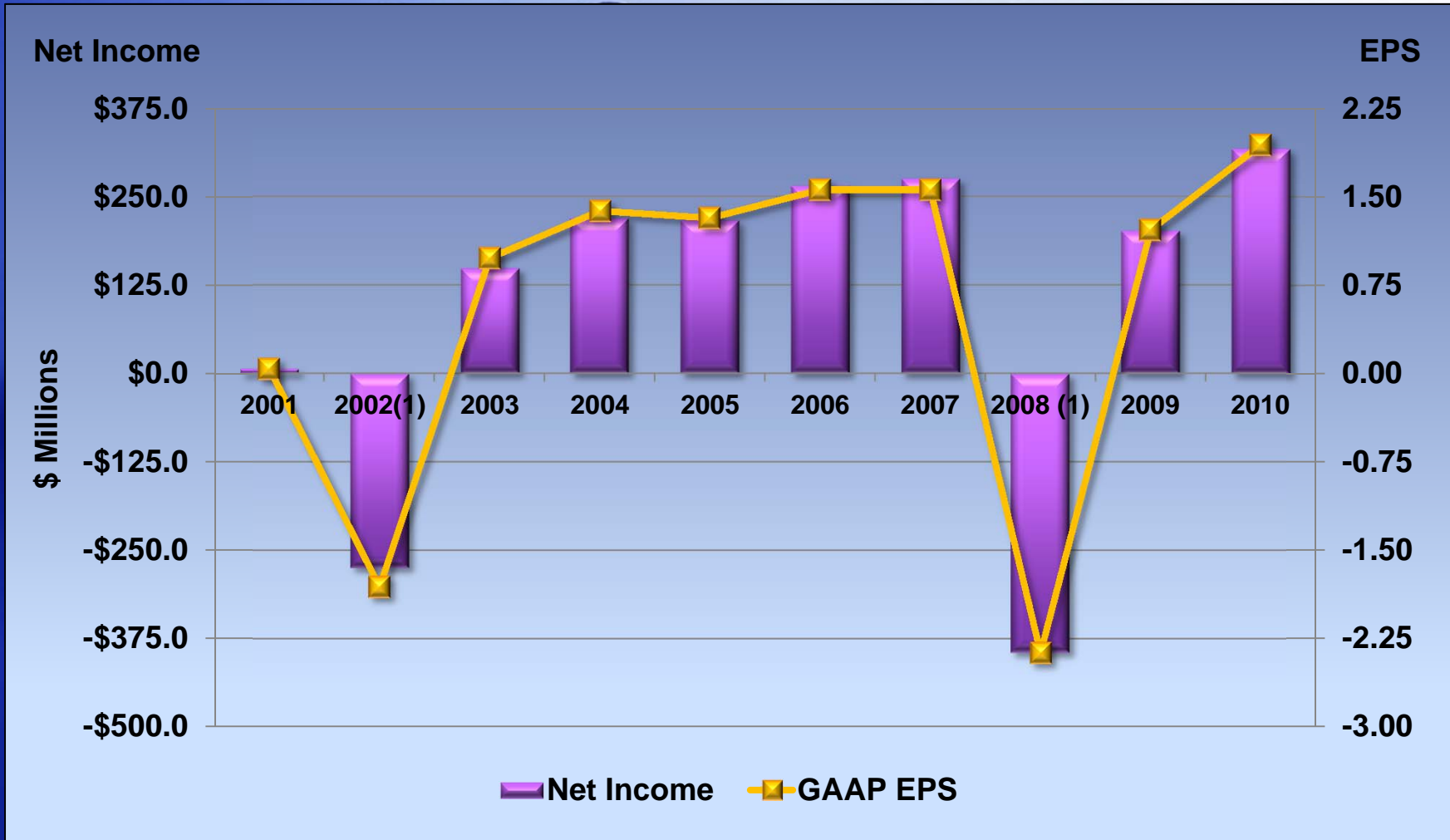


(1) For further detail, please refer to Schedule 1 at the end of this presentation.



Cultivating Growth

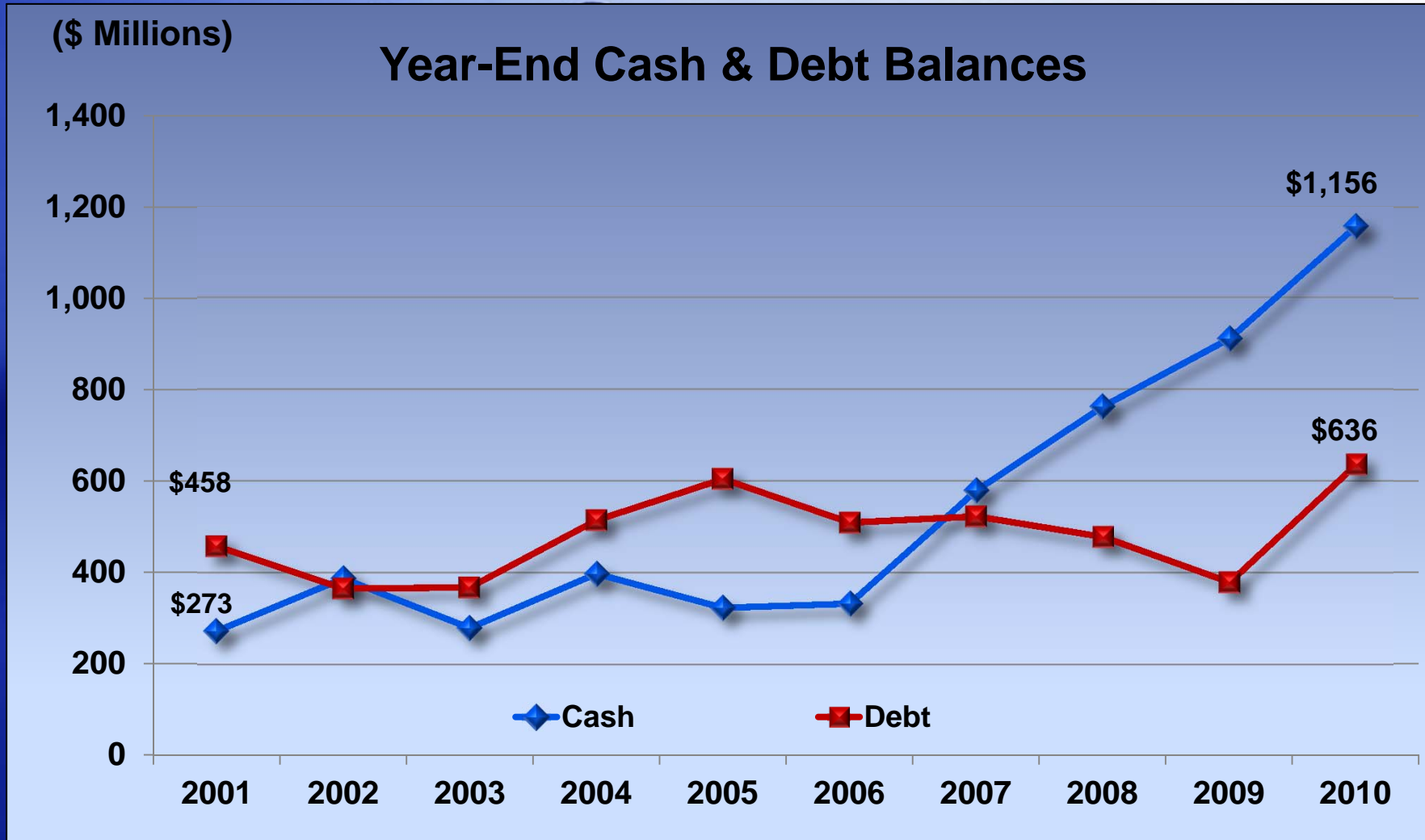
Net Income And Earnings Per Share



(1) Fiscal 2008 and 2002 include the impacts of charges for the impairment of goodwill. For further detail, see Schedule 2 at the end of this presentation.



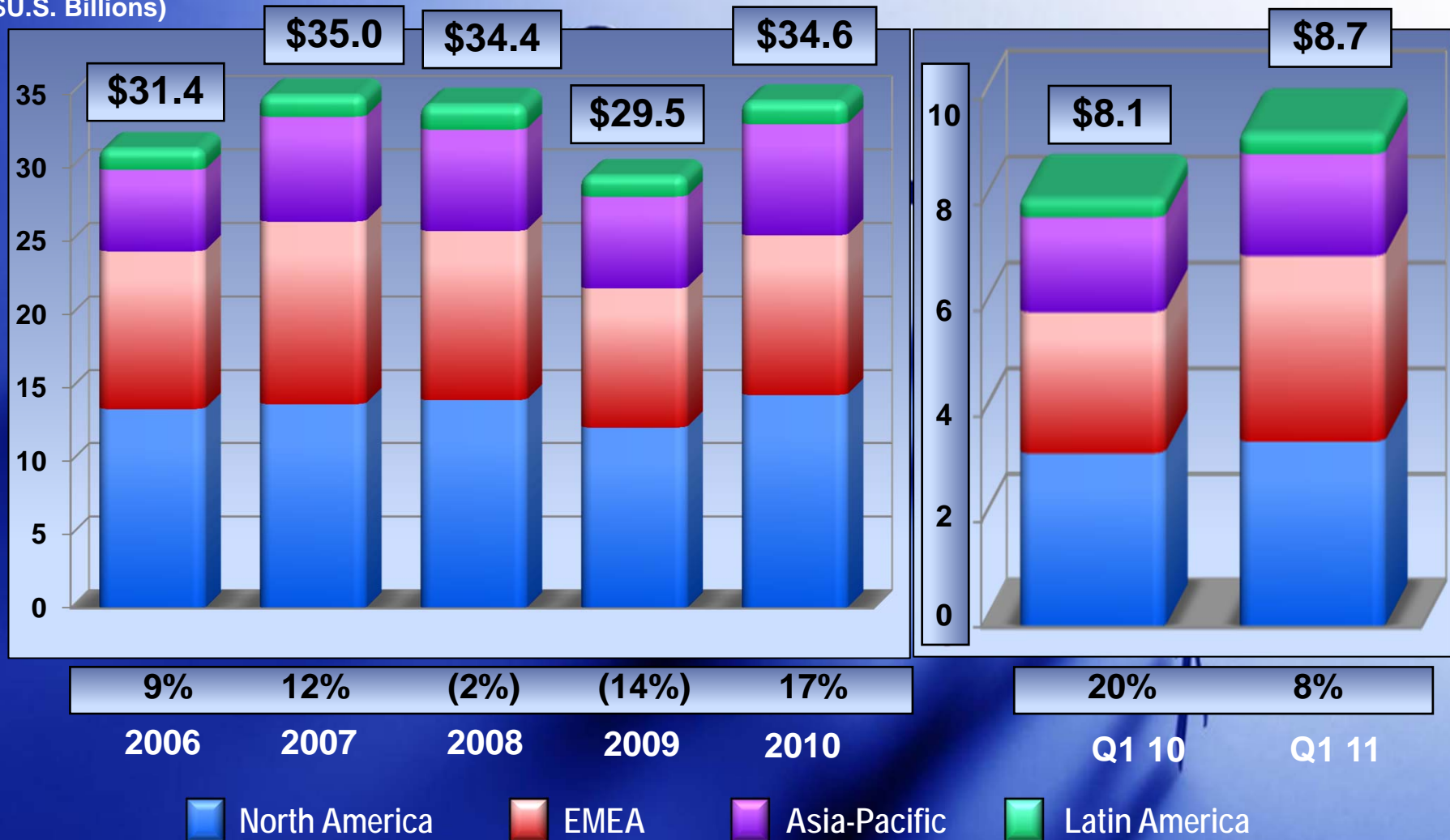
Well-Financed For Flexible Capital Allocation





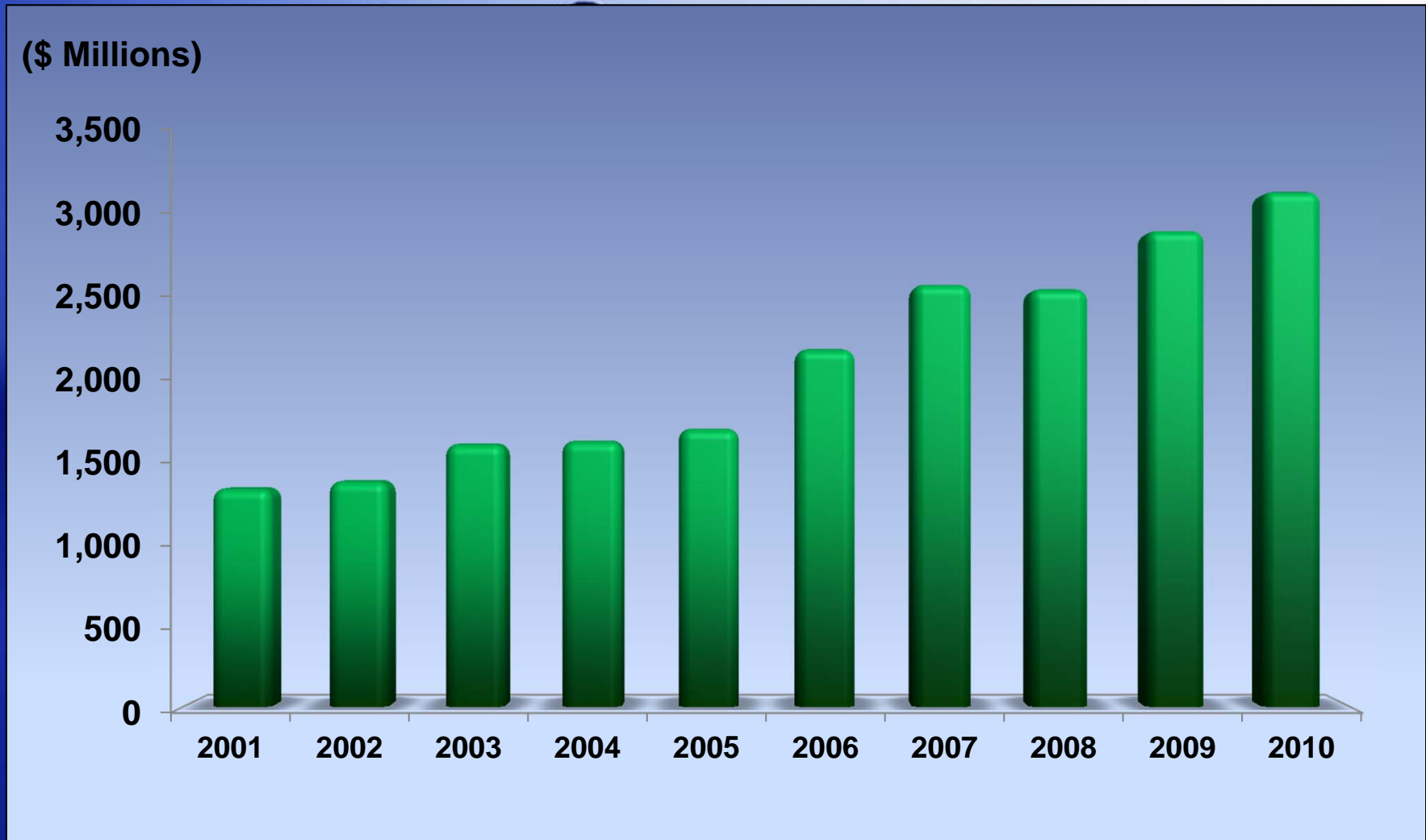
Worldwide Sales

(\$U.S. Billions)



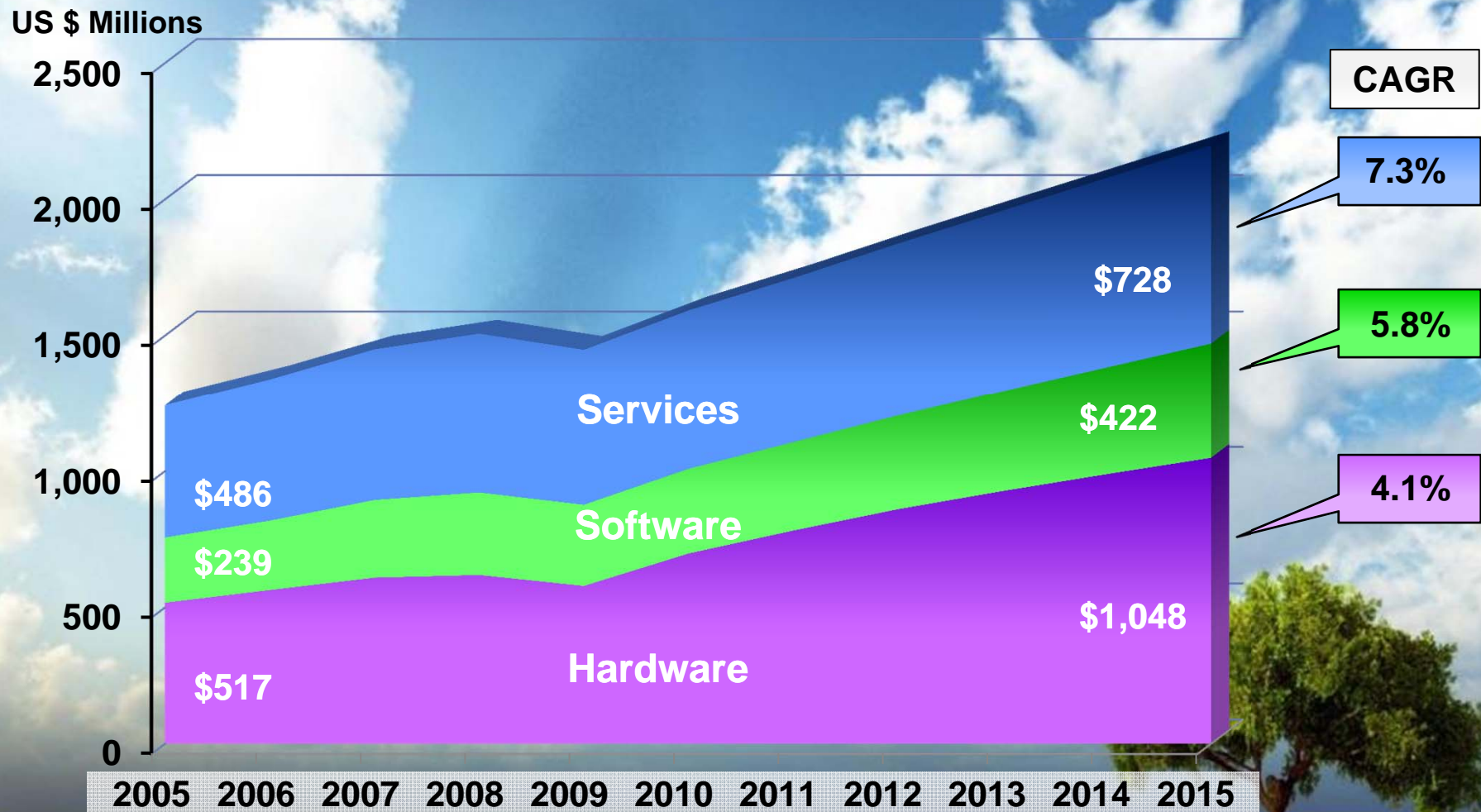


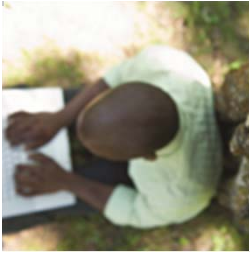
Tangible Net Worth



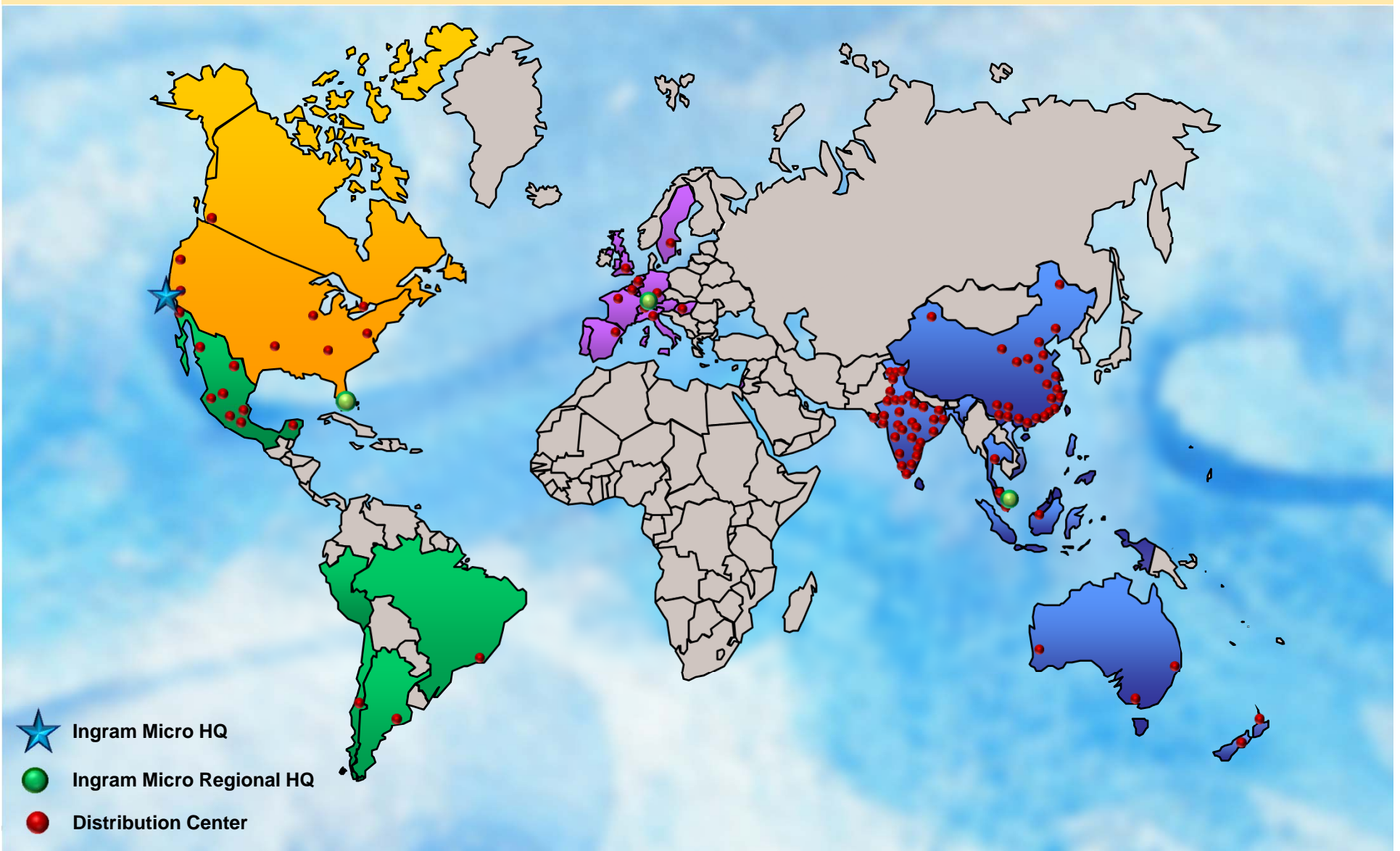


Worldwide IT Market





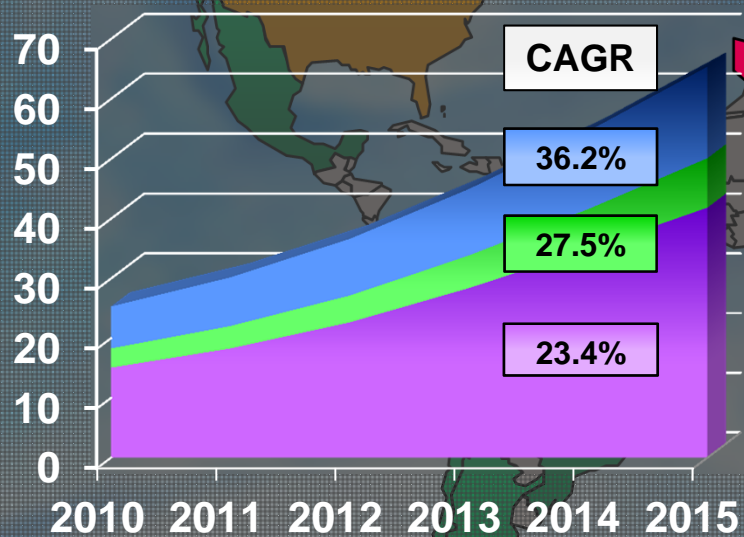
Regional IT Markets





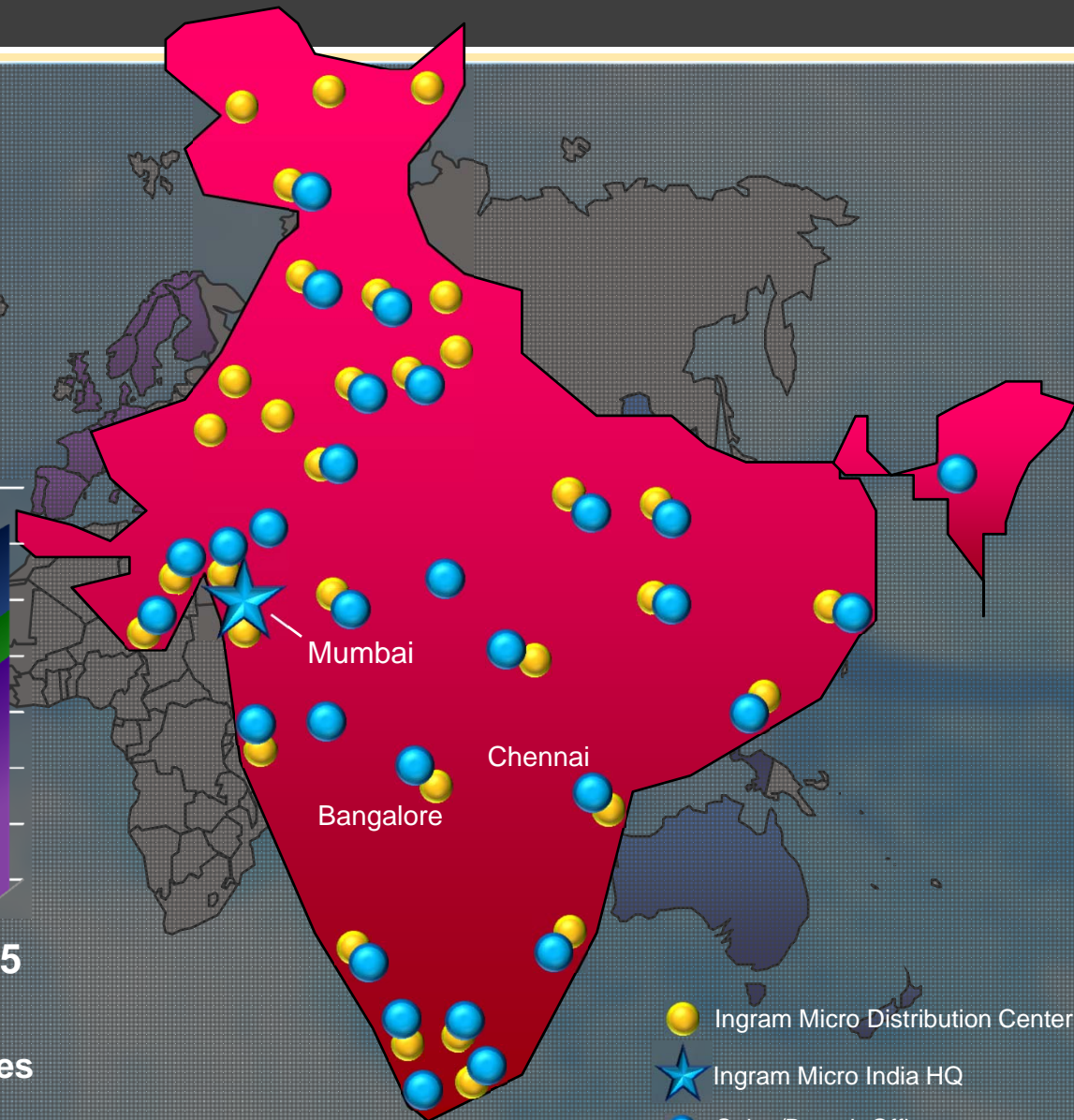
India IT Market

US \$ Billions



Hardware Software Services

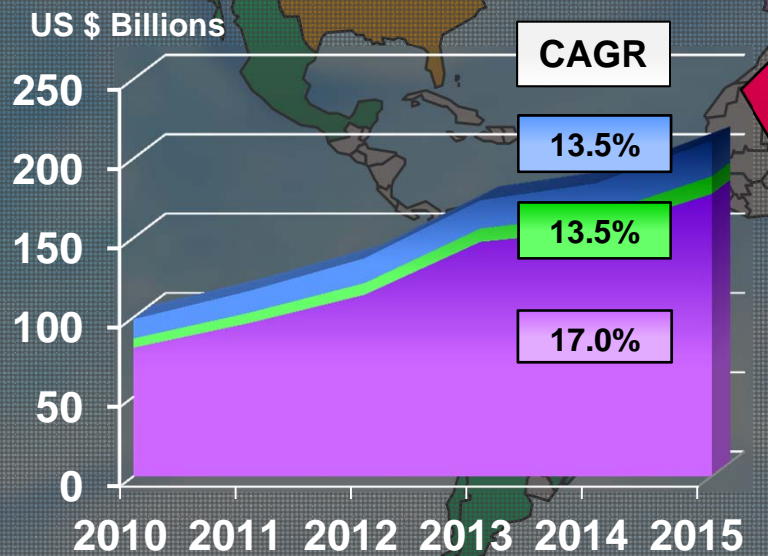
Source: IDC, Worldwide Black Book Query Tool, Version 1, 2011, Doc # 228105, May 2011



- Ingram Micro Distribution Center
- ★ Ingram Micro India HQ
- Sales/Branch Office



China IT Market



Hardware Software Services

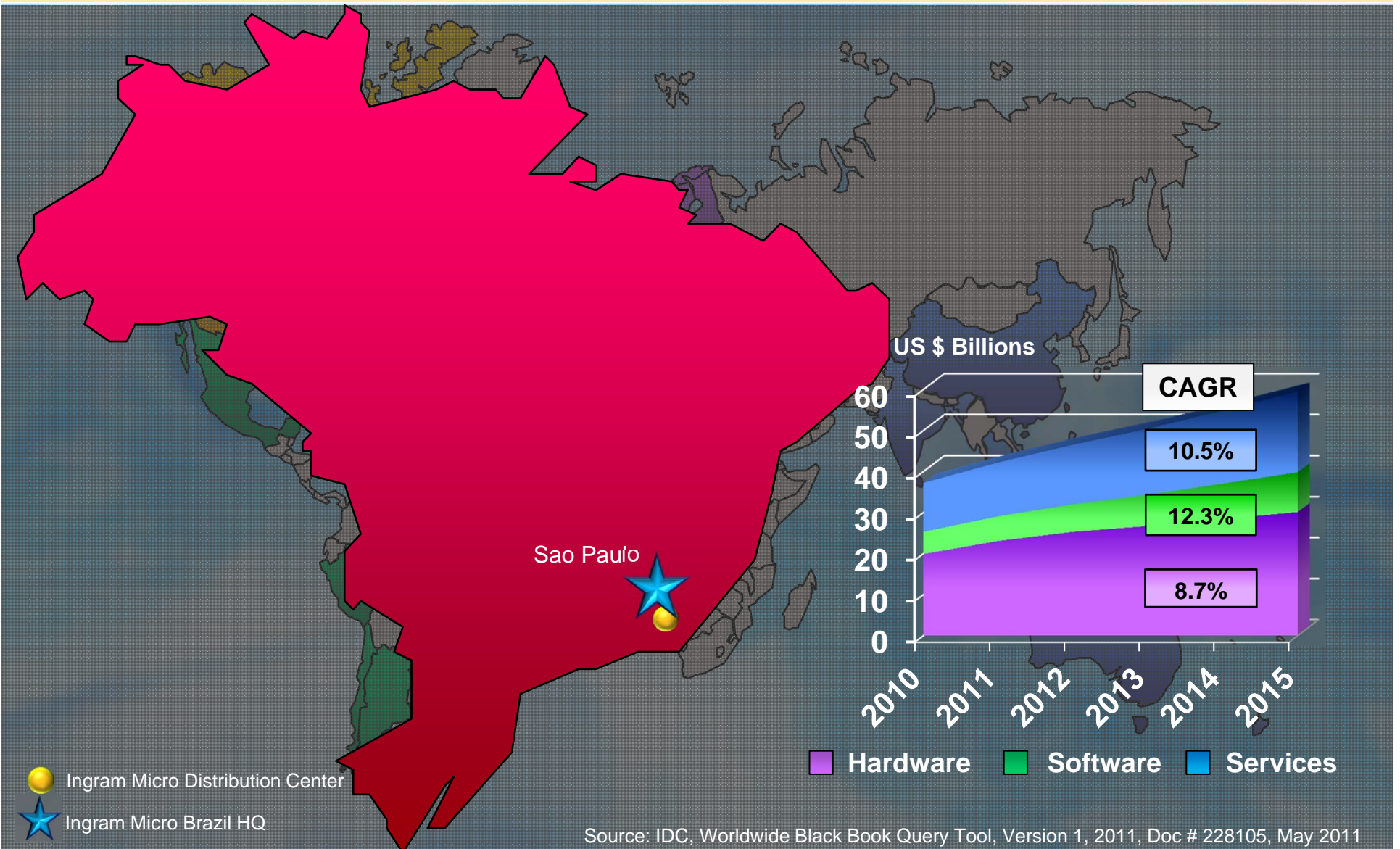
Source: IDC, Worldwide Black Book Query Tool, Version 1, 2011, Doc # 228105, May 2011



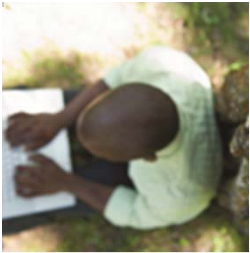
- Ingram Micro Distribution Center
- ★ Ingram Micro China HQ
- Sales/Branch Office



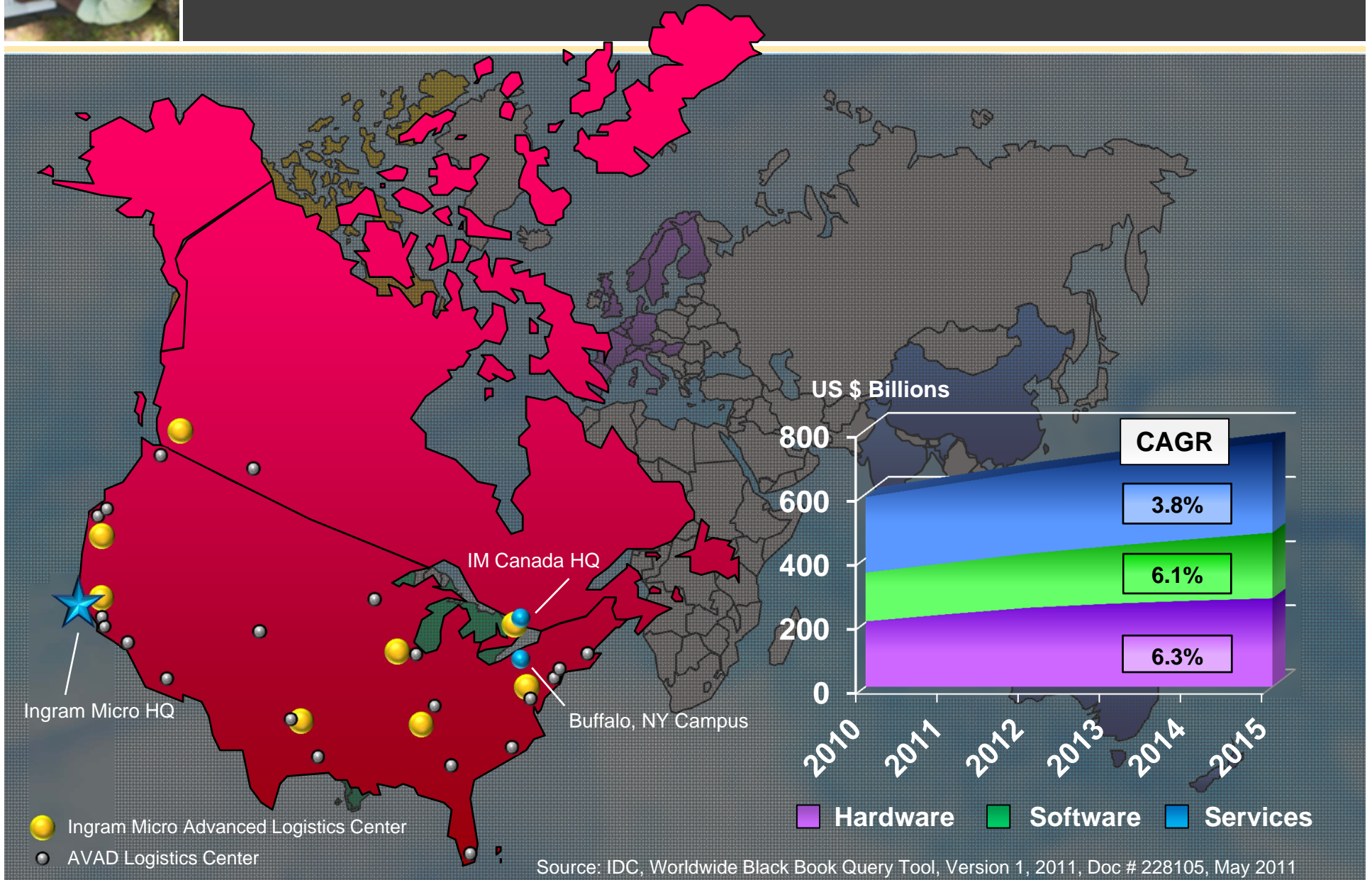
Brazil IT Market



Source: IDC, Worldwide Black Book Query Tool, Version 1, 2011, Doc # 228105, May 2011



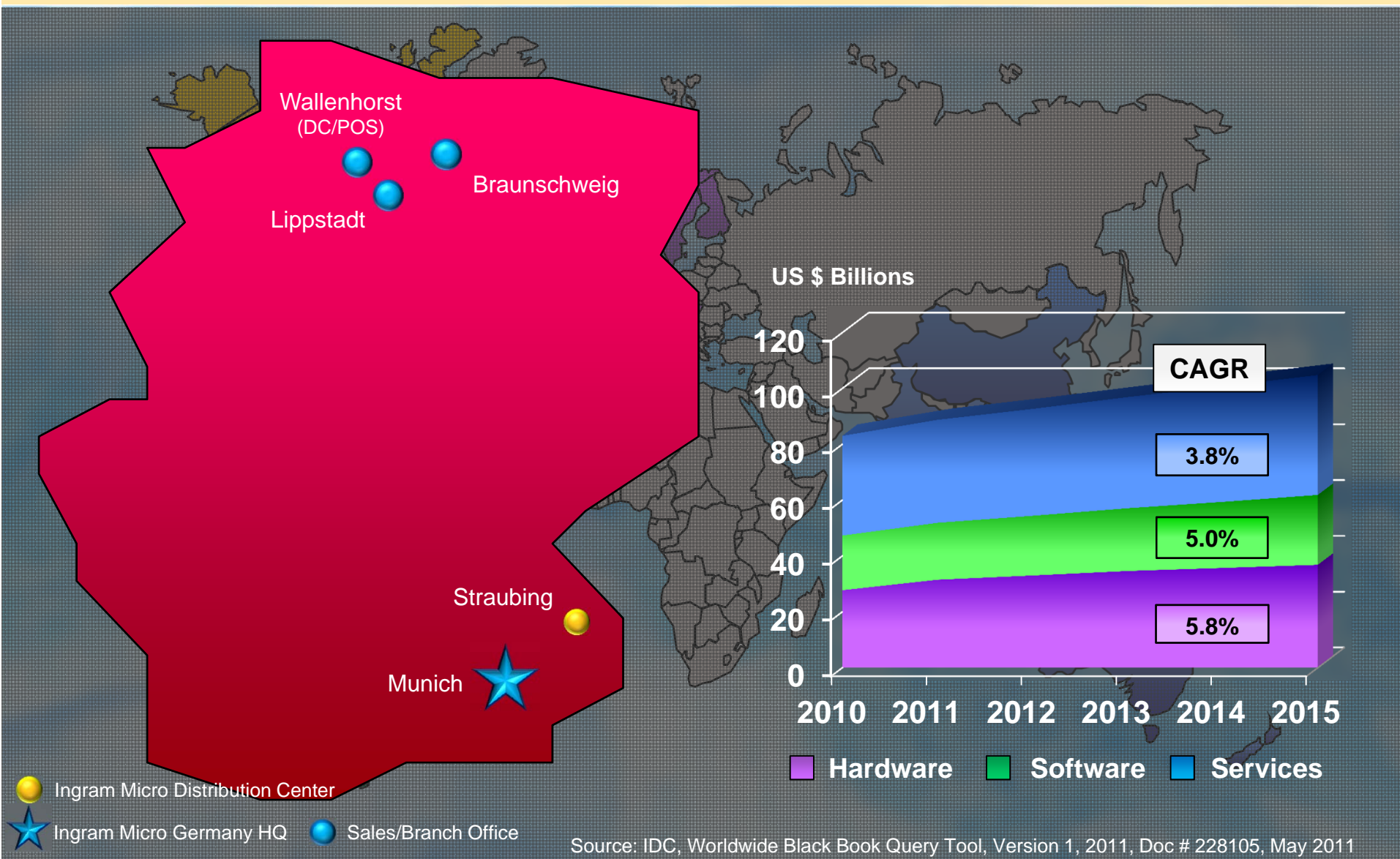
North America IT Market



Source: IDC, Worldwide Black Book Query Tool, Version 1, 2011, Doc # 228105, May 2011



Germany IT Market





Branching Out: *Ingram Micro Global Strategies*

Generate sustainable profitable growth



excel

Create a foundation of operational excellence to profitably gain share and scale

- ❖ Increase share and streamline costs
- ❖ Improve global systems
- ❖ Augment eSolutions



strengthen

Build on established presence in high-growth areas

- ❖ Solidify data capture / point-of-sale
- ❖ Expand fee-for-service logistics
- ❖ Strengthen value position in Data Center



develop

Acquire expertise in new areas to augment core capabilities and leadership

- ❖ Build a compelling cloud offering
- ❖ Mobility



Branching Out: *Deep In Acquisitions*

Consumer Electronics



DC / POS



Value (Enterprise)



Network Security





Branching Out: Major Investments

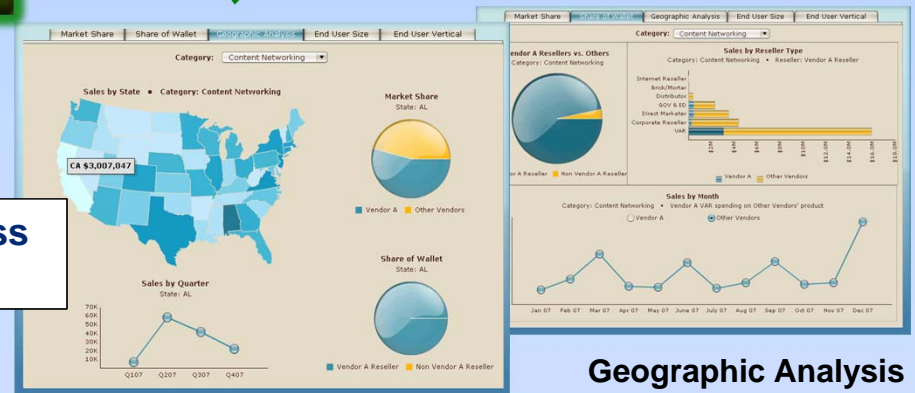


IM.com



IM First

Ingram Micro Business Intelligence Center



Market Share

Geographic Analysis



Reaching For New Heights: *Ingram Micro Logistics*

■ North America

- Signed 14 new clients since 1/10
- Reaching 98% of the US population on the ground in 2 business days
- Positioning IML as thought leader and strategic partner

■ EMEA

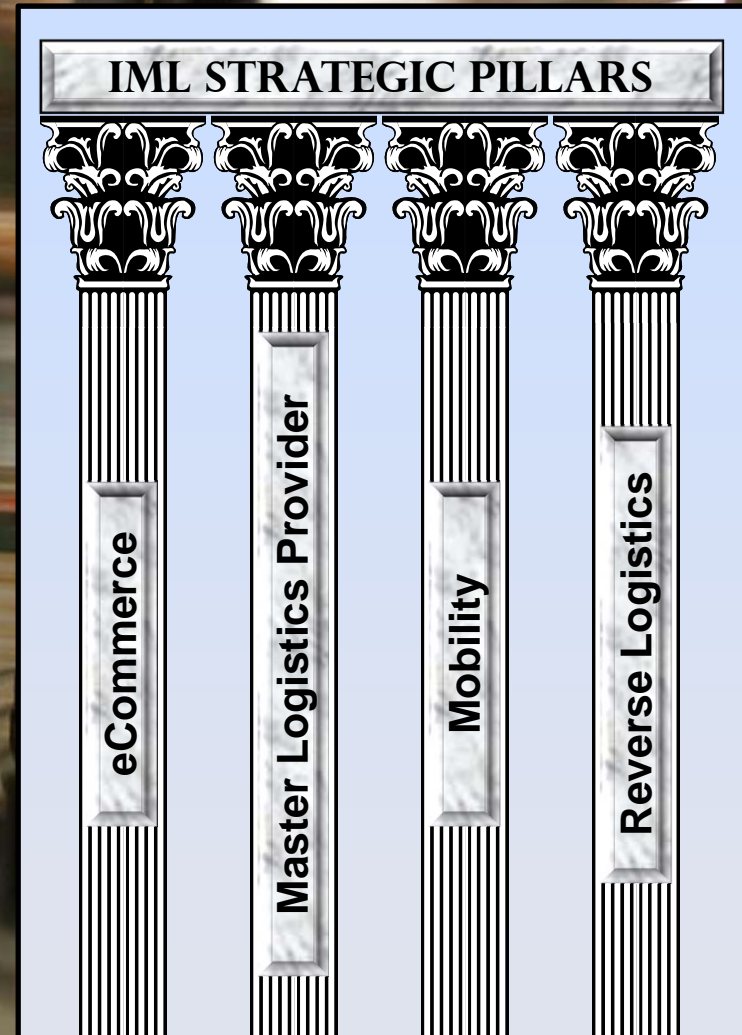
- Signed 25 new clients since 6/09
- Increase service offerings to B2C market, (e.g. Reverse Logistics)

■ Asia-Pacific

- Leverage IML N. America resellers with logistics support needs in A-Pac
- Engaging with vendors to provide logistics solutions

■ Latin America

- Developing formal IML structure and fee-for-service logistics opportunities





Reaching For New Heights: *Data Capture / Point-of-Sale*

Marquee Vendors

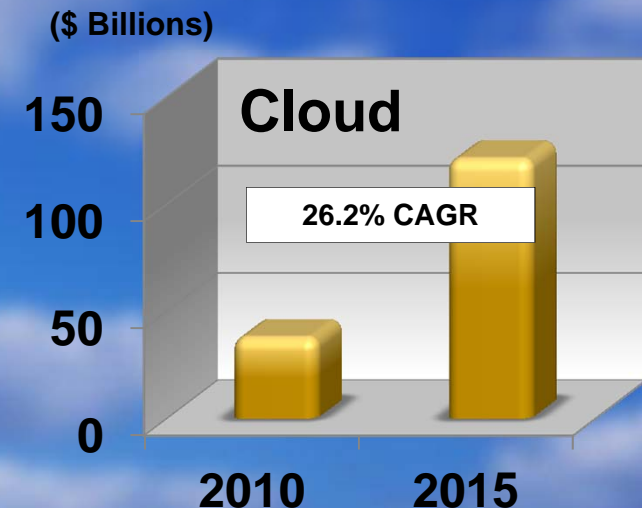
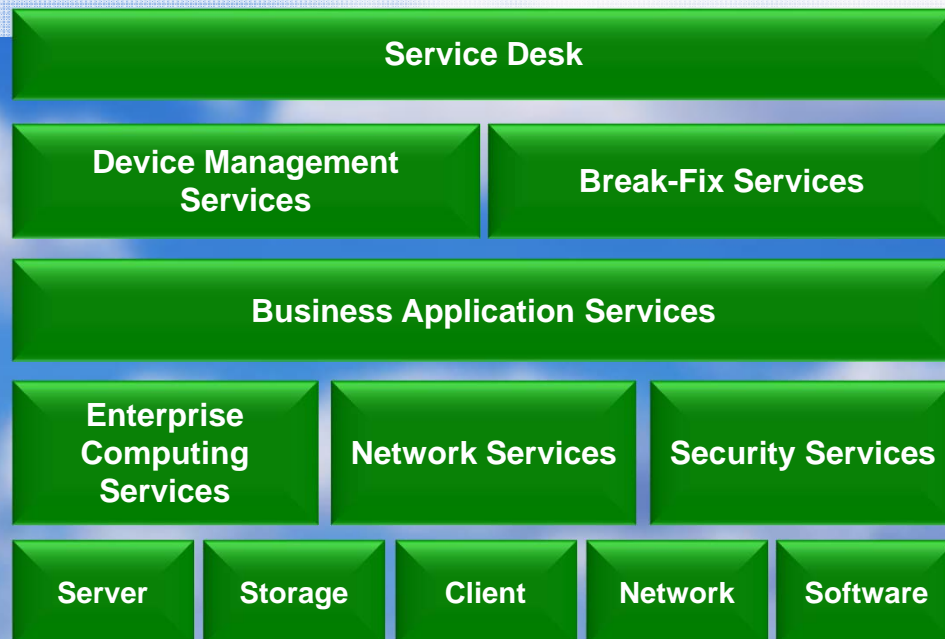
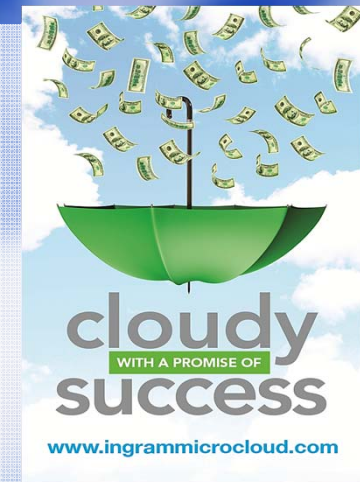


- Healthy growth and margins continue
- Vendors continue to appreciate value we are providing and invest in supporting our success
- Reseller breadth across traditional partners as well as IT system integrators grows
- Global program enables multi-region opportunities
- Continuing to fill out line card across all regions



Reaching For New Heights: *Ingram Micro Cloud*

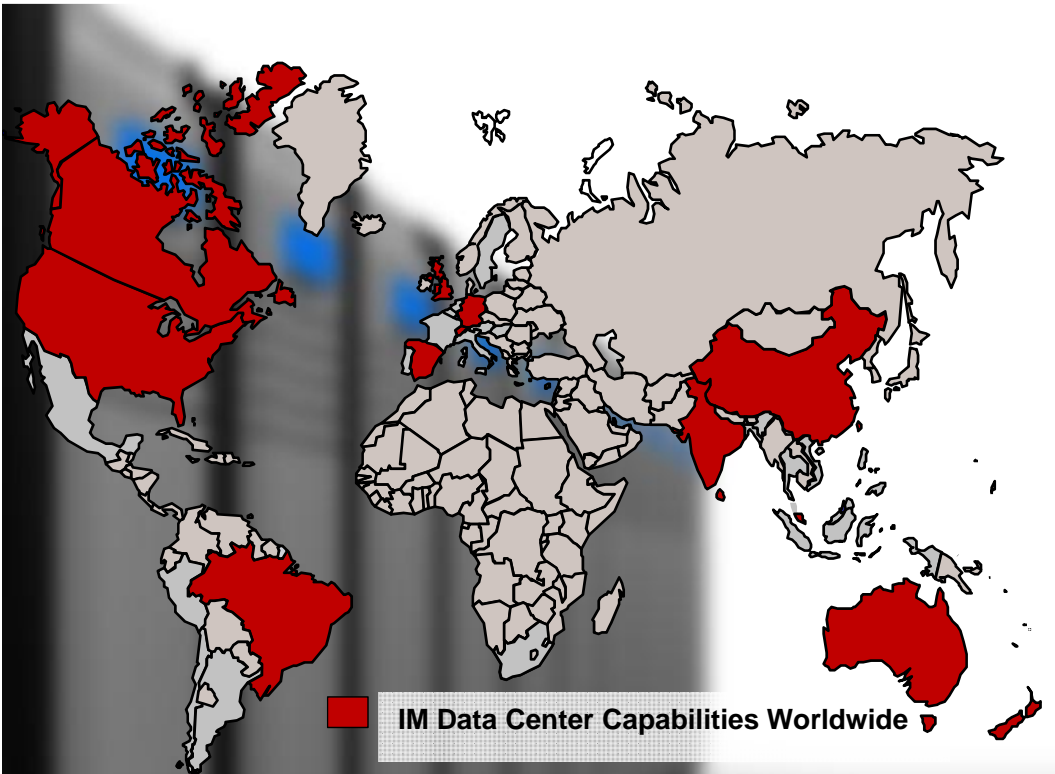
- Establish Ingram Micro as the leading Cloud aggregator in the channel
 - Building credibility and community ✓
 - Launching a transactional marketplace ✓
 - Building out a comprehensive portfolio of Cloud services



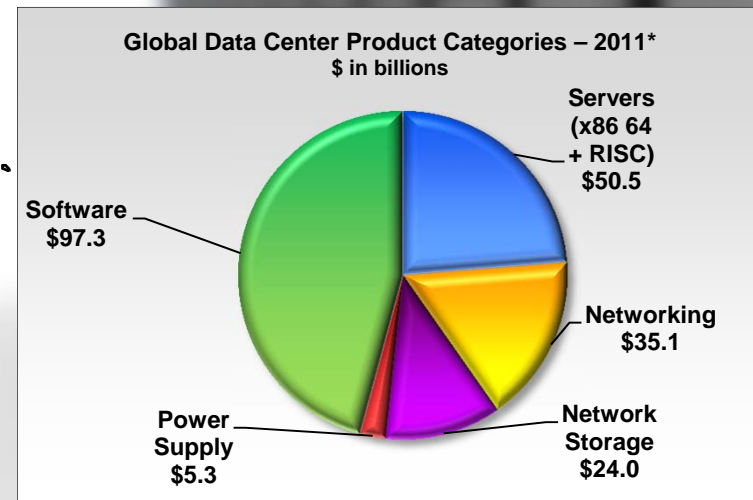
Source: Markets and Research, April 20, 2011



Reaching For New Heights: Ingram Micro Solutions (Enterprise)



Market Size and Growth by Region*			
\$ in billions	Data Center Components		
	2010	2014	CAGR
North America	93.9	11.8	6.0%
EMEA	66.7	81.9	5.3%
Asia-Pacific	27.9	41.1	10.2%
Latin America	<u>87.1</u>	<u>12.7</u>	<u>9.9%</u>
Total	\$197.2	\$254.2	6.6%



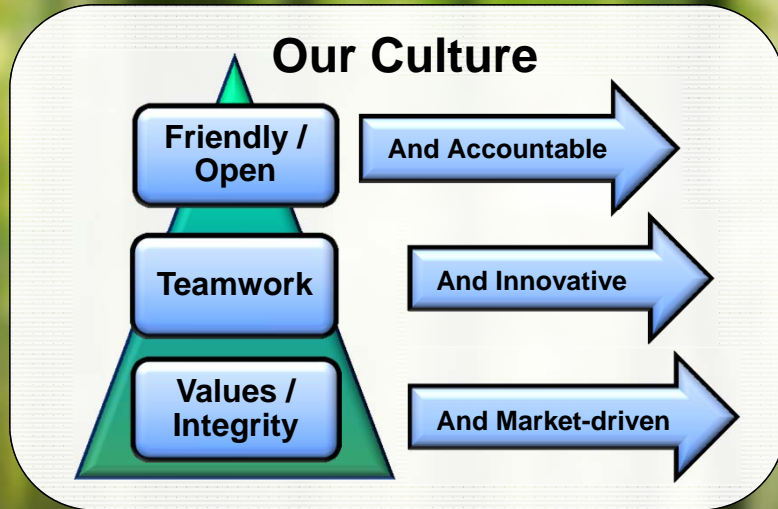
Ingram Micro's Edge in Enterprise Solutions:

- Broader, more diverse customer base for vendors
- Better data analytics capabilities
- Lower cost structure enabling flexibility for gaining share

* Sources:
 Gartner, "Forecast: Servers by Form Factor, Worldwide, 1Q11 Update"; Gartner Market Statistics Online (6/3/11); Gartner, "Forecast: External Controller-Based Disk Storage, Worldwide, 2011-2015, 1Q11 Update"; Gartner, "Market Share: Host Bus RAID Controllers, Worldwide, 2009"; Press release: <http://www.prweb.com/releases/2011/1/prweb8046501.htm>
 Global Industry Analysts Inc.: http://www.strategyr.com/Uninterruptible_Power_Supply_UPS_Systems_Market_Report.asp



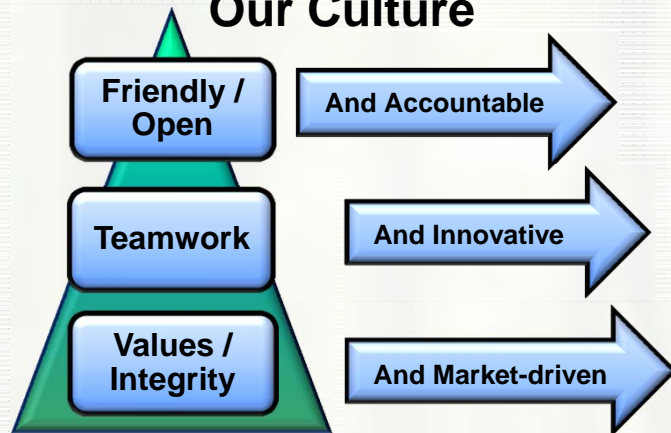
The Roots Of Ingram Micro's Success: *It's The People*





The Roots Of Ingram Micro's Success: *It's The People*

Our Culture



Our Commitment

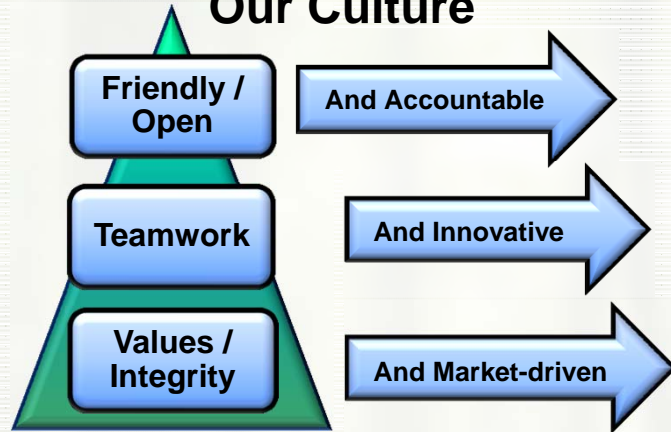


- Launched Corporate Social Responsibility program in 2010
- N. America receives ISO 14001 certification
- Supported 180+ non-profit organizations worldwide
- \$1+ million donated worldwide through associate/company contributions

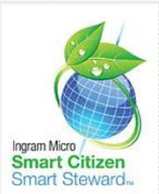


The Roots Of Ingram Micro's Success: *It's The People*

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Our Recognition

North America

- ELO Touchsystems 2010 Distributor/Year – Annual Growth
- VMware Global & Americas Distributor/Year
- Juniper Networks Distributor/Year (6 yrs./row)
- Rackspace Cloud Visionary Partner of the Year

EMEA

- EMEA Channel Academy Awards: Distributor/Year: Southern Europe, DACH & UK/Ireland
- CRN Channel Awards: IM Netherlands Best Telecom & Networking Distributor
- *Channel Partner*: Gerhard Schulz “Most Influential Personality of German IT Channel”

Asia-Pacific

- HP 2010 Best Distributor, Volume Products: IM China
- Microsoft 2010 Distributor Partner/Year: IM Australia
- Cisco 2010 Best Distributor in APAC: IM India

Latin America

- IM Mexico “A Great Place to Work” (6 yrs./row)
- APC 2010 Wholesaler w/ Highest Sales: IM Mexico



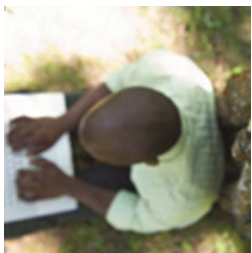
Building For The Long Term

Ingram Micro in 2015

- **Greater Revenues and Profitability**
- **Diversified Countries and Business Lines**
- **Divisional Structure**
- **Recurring Revenue Streams (vs. One-Time sales)**
- **Cloud and On-Premise World**
- **Solutions Orientation**



grow with us.



Schedule 1: Return On Invested Capital

(In 000s)

	2001	2002	2003 ⁽¹⁾	2004 ⁽²⁾	2005	2006	2007	2008 ⁽³⁾	2009	2010
Operating Income	\$92,930	\$50,208	\$156,193	\$283,367	\$362,186	\$422,444	\$446,420	-\$332,169	\$295,940	\$484,433
ETR	41.3%	37.0%	-28.9%	16.5%	28.2%	27.6%	28.4%	-3.3%	24.9%	27.4%
NOPAT	\$54,510	\$31,632	\$201,255	\$236,682	\$260,188	\$305,639	\$319,727	-\$343,280	\$222,177	\$351,729
AIC	\$2,218,194	\$1,665,233	\$1,752,771	\$1,834,605	\$2,527,574	\$2,879,169	\$3,243,877	\$3,118,854	\$2,142,560	\$2,579,854
ROIC	2.5%	1.9%	11.5%	12.9%	10.3%	10.6%	9.9%	-11.0%	10.4%	13.6%

Net Operating Income after Tax (NOPAT) = (Operating Income x (1-Effective Tax Rate))

Effective Tax Rate (ETR) = Provision for income taxes/Income before income taxes

Invested Capital = Stockholders' Equity + Debt (including short-term and long-term) - Cash and cash equivalents

Average Invested Capital (AIC) = Average of Beginning of Year & End of Four Quarterly Period Amounts of Invested Capital

Return on Invested Capital (ROIC) = NOPAT/AIC

(1) 2003 included a benefit of \$70.5M from the reversal of deferred tax liabilities related to the sale of available-for-sale securities which had a favorable impact on ROIC of approximately 5.4%.

(2) 2004 included a benefit of \$41.1M from the reversal of deferred tax liabilities related to the sale of available-for-sale securities which had a favorable impact on ROIC of approximately 2.4%.

(3) 2008 included a goodwill impairment charge of \$659.8M after tax.



Schedule 2: GAAP To Non-GAAP Net Income & EPS / (Loss) Bridge

(In 000s)

	2008	2002
Net loss (GAAP)	\$ (394,921)	\$ (275,192)
Reconciling item ⁽¹⁾:		
<i>Impairment of goodwill, net of taxes</i>	659,780	-
<i>Cumulative effect of adoption of new accounting standard, net of taxes</i>	-	280,861
Non-GAAP net income	\$ 264,859	\$ 5,669
Diluted loss per share (GAAP)	\$ (2.37)	\$ (1.81)
Per share impact of reconciling item ⁽¹⁾	3.96	1.85
Non-GAAP diluted earnings per share	\$ 1.59	\$ 0.04
Weighted average diluted shares	166,542,541	152,145,669

⁽¹⁾ GAAP results for fiscal 2008 and 2002 include the impacts of charges for the impairment of goodwill of \$659,780 and \$280,861 after-tax, respectively, and \$3.96 and \$1.85 per diluted share, respectively. Because the 2002 charge was recorded as an impact of adopting a new accounting standard with respect to the impairment of goodwill, it was recorded as a cumulative effect of adoption of a new accounting standard in that year. The non-GAAP results for fiscal 2008 and 2002 exclude the impacts of these impairment charges. The per share impact of the reconciling items are equal to the net reconciling item divided by the weighted average diluted shares outstanding.