



Transformation

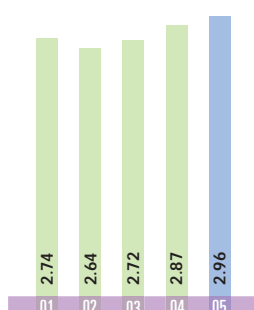
RUDDICK CORPORATION ANNUAL REPORT '05

Harris Teeter + American & Efird

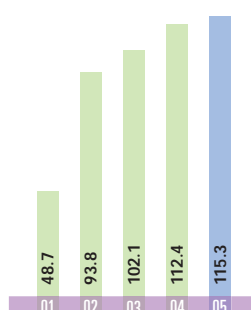
Financial Highlights

(dollars in thousands, except per share data)	2005	2004 ^{1,2}	2003 ¹	2002 ¹	2001 ¹
Net Sales	\$ 2,964,655	\$ 2,868,597	\$ 2,724,739	\$ 2,644,198	\$ 2,743,290
Total Operating Profit	115,260	112,414	102,112	93,802	48,702
Net income (loss)	68,598	64,659	59,882	51,983	(727)
Net income (loss) per share					
Basic	1.45	1.39	1.29	1.12	(0.02)
Diluted	1.44	1.38	1.29	1.12	(0.02)
Dividend per share	0.44	0.40	0.36	0.36	0.36
Total assets	1,203,640	1,109,097	1,065,022	1,039,271	940,064
Long-term debt —					
including current portion	163,445	166,287	189,095	185,892	157,113
Shareholders' equity	608,942	549,710	495,265	457,688	445,353
Book value per share	12.82	11.76	10.71	9.85	9.61

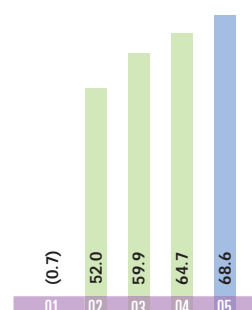
SALES
IN BILLIONS OF DOLLARS



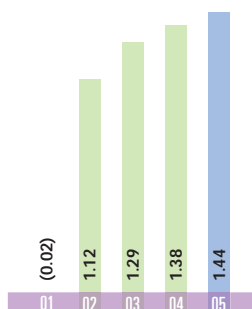
OPERATING PROFIT
IN MILLIONS OF DOLLARS



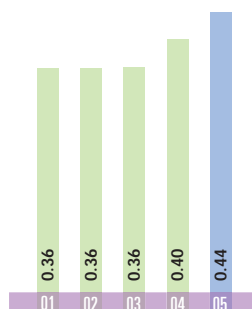
NET INCOME (LOSS)
IN MILLIONS OF DOLLARS



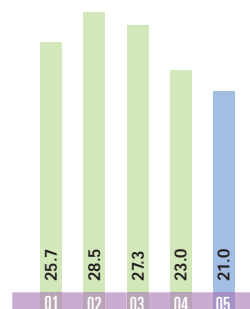
EARNINGS (LOSS)
PER SHARE — DILUTED
IN DOLLARS



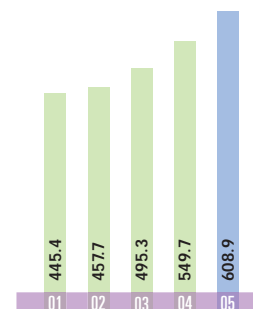
DIVIDENDS PER SHARE
IN DOLLARS



DEBT AS A PERCENT
OF CAPITAL EMPLOYED



SHAREHOLDERS' EQUITY
IN MILLIONS OF DOLLARS



1 The following charges in fiscal 2004, 2003, 2002, and 2001 are included in the financial highlights:

Fiscal 2004: Net pre-tax exit and impairment charges at A&E of \$384,000 (\$238,000 after income tax benefits) related to severance costs.

Fiscal 2003: Net pre-tax exit and impairment charges of \$580,000 (\$360,000 after income tax benefits, or \$0.01 per diluted share) related to asset impairments.

Fiscal 2002: Net pre-tax charges of \$7.1 million (\$4.4 million after income tax benefits, or \$0.09 per diluted share) related to asset impairments and other exit costs.

Fiscal 2001: Net pre-tax charges of \$47.1 million (\$28.7 million after income tax benefits, or \$0.62 per diluted share) related to asset impairments and other exit costs and \$20 million of additional income taxes (\$0.43 per diluted share) related to a settlement with the Internal Revenue Service.

2 53-week year.

Eleven-Year Financial and Operating Summary

(dollars in thousands, except share and per share data)	2005	2004 ^{2,3}	2003 ²	2002 ²
Net Sales ¹				
Harris Teeter	\$ 2,644,976	\$ 2,572,367	\$ 2,431,632	\$ 2,349,650
American & Efird	319,679	296,230	293,107	294,548
Total Net Sales	\$ 2,964,655	\$ 2,868,597	\$ 2,724,739	\$ 2,644,198
Operating Profit (Loss) ¹				
Harris Teeter	\$ 113,580	\$ 104,406	\$ 93,622	\$ 88,773
American & Efird	9,010	13,073	13,624	12,495
Corporate	(7,330)	(5,065)	(5,134)	(7,466)
Total Operating Profit	\$ 115,260	\$ 112,414	\$ 102,112	\$ 93,802
Net Income (Loss)	\$ 68,598	\$ 64,659	\$ 59,882	\$ 51,983
Net Income (Loss) Per Share — Diluted	1.44	1.38	1.29	1.12
Common Dividend	0.44	0.40	0.36	0.36
Shareholders' Equity	\$ 608,942	\$ 549,710	\$ 495,265	\$ 457,688
Percent Return on Beginning Equity	12.5%	13.1%	13.1%	11.7%
Book Value Per Share	\$ 12.82	\$ 11.76	\$ 10.71	\$ 9.85
Capital Expenditures				
Harris Teeter	\$ 115,673	\$ 83,941	\$ 64,370	\$ 66,591
American & Efird	13,552	8,104	9,197	7,833
Corporate	25	47	14	4,692
Total Capital Expenditures	\$ 129,250	\$ 92,092	\$ 73,581	\$ 79,116
Working Capital	\$ 134,127	\$ 187,971	\$ 165,192	\$ 165,911
Total Assets	1,203,640	1,109,097	1,065,022	1,039,271
Long-Term Debt — Including Current Portion	163,445	166,287	189,095	185,892
Long-Term Debt as a Percent of Capital Employed	21.0%	23.0%	27.3%	28.5%
Number of Employees	20,400	18,200	17,500	17,650
Common Shares Outstanding	47,488,979	46,730,758	46,223,233	46,454,188

1 The historical Net Sales and Operating Profit for fiscal 1996 and 1995 represent continuing operations, and do not include the Sales and Operating Profit of Jordan Graphics Inc. which was discontinued in fiscal 1996.

2 Operating Profit, Net Income, Net Income Per Share — Diluted and related returns include the following exit and impairment charges and tax settlement, which are more fully described in the Company's annual report on Form 10-K:

Fiscal 2004: Exit and impairment charges at A&E of \$384,000 (\$238,000 after taxes).

Fiscal 2003: Exit and impairment charges at A&E of \$580,000 (\$360,000 after taxes, or \$0.01 per diluted share).

Fiscal 2002: Exit and impairment credits at Harris Teeter of \$710,000 (\$431,000 after taxes, or \$0.01 per diluted share) and exit and impairment charges at A&E of \$7,823,000 (\$4,825,000 after taxes, or \$0.10 per diluted share).

Fiscal 2001: Exit and impairment charges at Harris Teeter of \$45,035,000 (\$27,370,000 after taxes, or \$0.59 per diluted share), exit and impairment charges at A&E of \$2,105,000 (\$1,285,000 after taxes, or \$0.03 per diluted share) and a tax settlement with the IRS for \$20,000,000 (\$0.43 per diluted share).

3 53-week year.

4 Includes purchase of assets of Threads USA.

2001 ²	2000	1999 ³	1998	1997	1996	1995	
\$ 2,416,799	\$ 2,332,908	\$ 2,273,156	\$ 2,132,223	\$ 1,931,212	\$ 1,833,042	\$ 1,711,813	
326,491	359,183	361,133	365,184	378,723	317,261	307,391	
\$ 2,743,290	\$ 2,692,091	\$ 2,634,289	\$ 2,497,407	\$ 2,309,935	\$ 2,150,303	\$ 2,019,204	
\$ 31,802	\$ 59,146	\$ 55,438	\$ 52,126	\$ 45,671	\$ 48,459	\$ 42,114	
21,635	47,478	48,617	42,070	49,165	34,684	34,614	
(4,735)	(7,178)	(7,507)	(7,770)	(9,794)	(10,109)	(8,126)	
\$ 48,702	\$ 99,446	\$ 96,548	\$ 86,426	\$ 85,042	\$ 73,034	\$ 68,602	
\$ (727)	\$ 51,002	\$ 50,714	\$ 46,772	\$ 47,731	\$ 42,802	\$ 39,267	
(0.02)	1.10	1.08	1.00	1.02	0.92	0.84	
0.36	0.36	0.33	0.32	0.32	0.26	0.25	
\$ 445,353	\$ 473,005	\$ 443,683	\$ 410,725	\$ 380,507	\$ 346,856	\$ 316,236	
(0.2%)	11.5%	12.3%	12.3%	13.8%	13.5%	13.5%	
\$ 9.61	\$ 10.23	\$ 9.55	\$ 8.82	\$ 8.17	\$ 7.47	\$ 6.82	
\$ 68,525	\$ 98,973	\$ 77,513	\$ 75,082	\$ 86,237	\$ 83,204	\$ 81,447	
19,169	19,744	15,658	20,246	28,878	35,605 ⁴	16,359	
27	38	3,766	145	184	4,471	399	
\$ 87,721	\$ 118,755	\$ 96,937	\$ 95,473	\$ 115,299	\$ 123,280	\$ 98,205	
\$ 112,272	\$ 138,091	\$ 124,060	\$ 87,333	\$ 88,893	\$ 65,134	\$ 73,741	
940,064	1,020,684	969,924	931,544	885,243	801,702	715,318	
157,113	227,940	198,961	191,931	190,494	164,435	128,952	
25.7%	32.1%	30.7%	31.6%	33.1%	32.2%	29.0%	
17,100	20,000	19,800	20,700	19,700	20,100	19,850	
46,319,696	46,220,876	46,451,240	46,554,591	46,599,301	46,461,290	46,373,666	

Letter to Our Shareholders

Dear Shareholders:

Our accomplishments during this past year go beyond the improved financial results we realized for fiscal 2005. We have undertaken initiatives in the transformation of our operating subsidiaries which should allow us to grow our business, continue to compete effectively and to be successful. Our prior successes can be attributable, in part, to our understanding of our customers and their ever-changing needs. This knowledge is vital to the changes we make in our operations designed to support the needs of our customers. The magnitude may differ, but both of our operating subsidiaries are going through a transformation.

We are pleased with our fiscal 2005 results, especially when considering that the prior year included an additional week of operations. Consolidated results for fiscal 2005 (a 52-week year) compared to the 53 weeks of fiscal 2004 were:

- * Net sales increased 3.3% to \$2.96 billion from \$2.87 billion
- * Operating profit increased 2.5% to \$115 million from \$112 million
- * Net income increased 6.1% to \$68.6 million from \$64.7 million
- * Earnings per share on a diluted basis increased 4.4% to \$1.44 from \$1.38.

These results have provided the capital that we intend to reinvest into the business. During 2005 we grew our business by opening 10 new Harris Teeter supermarkets in addition to acquiring six Winn-Dixie stores that are undergoing their own transformation to become Harris Teeter supermarkets. We also made several strategic investments that expand and diversify American & Efird's product lines and grow its core industrial sewing thread operations in Asia. Our investing activity will continue into 2006 as we plan to open 19 new Harris Teeter supermarkets — six of which are the former Winn-Dixie stores — and explore other opportunities to build upon American & Efird's diversification and global footprint.

Harris Teeter's focus on customer service is our best tool in differentiating ourselves from the competition. Customer service entails: understanding our customers' needs; designing and maintaining clean and attractive stores in convenient locations; offering a full selection of top-quality merchandise at reasonable prices; and hiring, training and retaining knowledgeable associates to serve our customers. We invest a lot of time and resources to continually monitor our customer service to make certain that it is second to none.



Thomas W. Dickson
President and Chief Executive Officer



John B. Woodlief
Vice President — Finance and Chief Financial Officer

As part of our customer service commitment we have continued to utilize the Harris Teeter Very Important Customer (VIC) rewards program that provides our loyal customers with superior value. The VIC program features special pricing and frequent shopper rewards that create excitement for our customers, and provides information that enables us to best merchandise our individual locations. We continually look for ways to enhance this program in order to improve customer service through increased value or convenience.

2 Providing the best customer service also requires us to understand and respond to consumer preferences. We have transformed our merchandising programs and store design to accommodate our customers' desire for more prepared items and specialty foods such as organic and natural selections. Each Harris Teeter supermarket is designed and operated for its particular market area. As such, the degree of product offerings or number of specialty departments will be dictated by our customers' preference in the local market.

Our focus on customer service and ability to transform our operations to maintain our high standards of customer service has resulted in another year of improved operating results at Harris Teeter. During fiscal 2005, comparable store sales increased by 3.00% and operating profit as a percent to sales improved by 23 basis points to 4.29%. This is the highest profit margin in Harris Teeter's history and we will continue to explore ways to reduce costs and further improve our operating efficiencies.

The transformation occurring within American & Efird is more dramatic than that of Harris Teeter. Apparel production has continued to migrate to the Asian market and American & Efird has expanded operations in Asia so that we can continue to support our valued customers. During 2005 we made additional investments in China through a joint venture and with an increased ownership percentage with our existing partners, and have increased our production capacity to meet the ever-increasing demand within this dynamic market. There is a growing demand for high-quality sewing thread in the Asian market, and the benefits of our efforts are being evidenced by increased sales of premium thread. For the first time in American & Efird's history we have more production capacity in China, including our joint ventures, than in the United States.



Fred J. Morganthall, II
President — Harris Teeter

American & Efird is leveraging technology to improve communications and provide superior service throughout the global supply chain for sewn products. Our web-based tools include: ANESYST[®], a business-to-business order and inventory management system; and ANECOLOR[®], a color communication system that minimizes color match cycle time and allows us to better service our customers. American & Efird also has developed ANECALCSM, which is a tool used to estimate thread usage and garment thread cost. These systems are assisting our customers in reducing cycle time and making better trim cost decisions.

In addition to the dramatic transformation taking place in China, American & Efird further expanded its global presence by establishing a joint venture in Brazil. During 2005 we entered into a license agreement with Linhas Bonfio S.A. that allows Bonfio to offer American & Efird's high-quality branded products in Brazil.

American & Efird's domestic operations are also undergoing a transformation that entails the diversification and expansion of product offerings resulting from our strategic acquisitions of Synthetic Thread Company, Inc. in August of fiscal 2004, and Ludlow Textiles



Fred A. Jackson
President — American & Efird

Company, Inc. and Robison-Anton Textile Co. during fiscal 2005. We now produce a variety of specialty engineered yarn products for mainly non-apparel industries as well as a broad range of embroidery threads. We look forward to integrating these new products into our existing manufacturing processes and leveraging our technical expertise to produce other similar products that will be backed by American & Efird's long-standing reputation for quality, service and value.

Our success is dependent upon our ability to provide the best customer service. This means we must anticipate the changes that are dictated by changing demographics, consumer preferences and market influences. Our ability to transform our business to meet these changes and other competitive challenges is founded upon our associates. We thank all of our associates throughout the world for their dedication and commitment to our goal of providing customer service that is second to none.

A handwritten signature in black ink that reads "Thomas W. Dickson".

Thomas W. Dickson
President and Chief Executive Officer

Harris Teeter Transformation

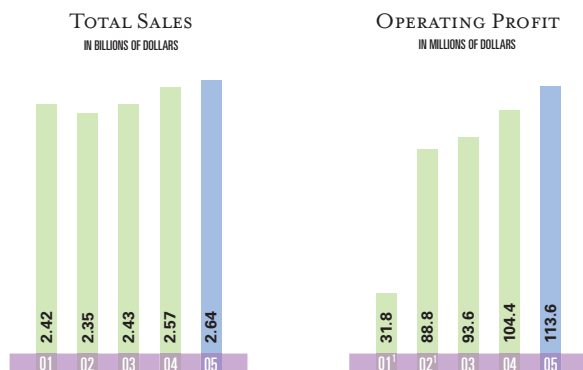


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To be successful in the highly competitive food retail marketplace, customer service is paramount. At Harris Teeter, superior customer service requires not just meeting our customers' expectations, but exceeding them. Every day, our customers find a full selection of quality products

at competitive prices, knowledgeable associates and fast checkout in a convenient location. Our commitment to providing the best customer service has contributed directly to Harris Teeter's success.

Our focus on customer service and ability to transform our product offerings to meet and exceed expectations has contributed to the improved operating results for 2005. Both sales and operating profit increased in 2005 when compared to 2004, which included one additional week of operations. Sales for 2005 increased by 2.8% to \$2.6 billion and operating profit improved by 8.8% to \$114 million. Operating profit as a percent to sales improved to 4.29%, up from 4.06% in 2004 and 3.85% in 2003.



¹ Includes exit and impairment charges (credits) as follows: '02 - \$ (0.7); '01 - \$ 45.0



Another key operating metric within our industry, and one that factors out differing number of weeks in the year, is comparable store sales. Comparable store sales for 2005 increased 3.00%, an improvement from the comparable store sales increase in 2004 of 2.97% and 0.98% in 2003.

Our customer service begins with knowing who our customers are and what they want. We utilize information gathered from our Very Important Customer (VIC) program to better understand our customers and their buying preferences. Understanding our customers in conjunction with working with our suppliers enables us to deliver promotional programs that create added value for our customers.

In addition to the information we gather through our VIC program, we continually review data from industry sources, attend food shows and work with our vendors. This wide-ranging research allows us to ensure our product selection is right for the ever-changing lifestyles of our customers. As a result, we have expanded our offerings to include more organic produce and meats, specialty and international foods, and a greater selection in frozen foods.

We have continued to build upon our private-label brands and specialty programs. Our H.T. Naturals® product line is exclusive to Harris Teeter and includes a wide array of items for the natural and organic lifestyle. In our Harris Teeter Fishermans Market™, our buyers constantly



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monitor what is being harvested from the sea to provide our customers with several fresh seafood items weekly through our Fresh Catch program. As part of our private-label meat program, we now offer two quality grades of beef, Harris Teeter Rancher® and Harris Teeter Reserve® Angus Beef. Our programs are designed to not only provide a wide selection of items, but also offer the services that our customers have come to expect. From our Harris Teeter Farmers Market®, Harris Teeter Green Thumb Experts® are trained and available to answer any questions our customers may have regarding our fresh produce selection. As they shop, our customers are offered helpful preparation ideas and recipes throughout each of our perishable departments.

During 2005 we initiated our accelerated growth plan by opening 10 new supermarkets while closing three existing stores for a net square footage increase of 7.8%. In addition, we acquired six stores from Winn-Dixie that are located in our existing markets. We are currently in the process of remodeling these six stores in order to transform them into Harris Teeter supermarkets. During the year we also completed the remodeling of 14 stores. Our new and remodeled stores are unique to the markets in which they reside. These store designs may incorporate specialty departments such as cooking and pasta stations, cheese stations and olive bars or expanded prepared foods, depending on the demographics of the market area.

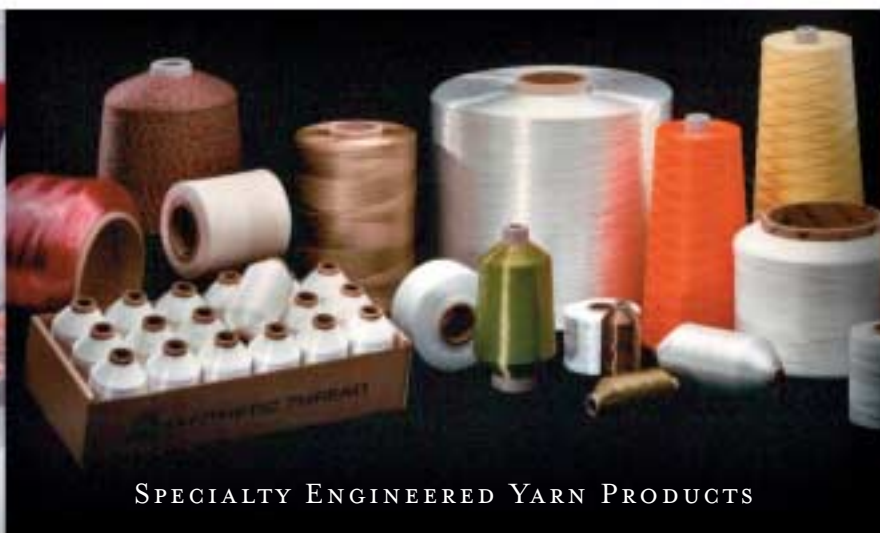


As of the end of fiscal 2005 we operated pharmacy departments in 64 of our 145 stores. Adding pharmacy departments to existing locations and incorporating them into new and remodeled stores is another way we transform our business to meet and exceed our customers' expectations.

During fiscal 2006 we intend to continue with an aggressive store expansion program. Our current plans call for opening 19 new stores, which include the six former Winn-Dixie locations, and closing five stores for a net store addition of 14, representing an increase in retail square footage of approximately 12%. We also intend to remodel nine supermarkets, four of which are expansions, and open 16 additional pharmacies during 2006.

Our business will continue to be intensely competitive and our programs are designed to distinguish us from our competitors. Our merchandising and store expansion initiatives will continue to transform and improve our operations. All this will result in continuing to meet and exceed our customers' expectations and maintain our position as a leading supermarket retailer.

American & Efird Transformation



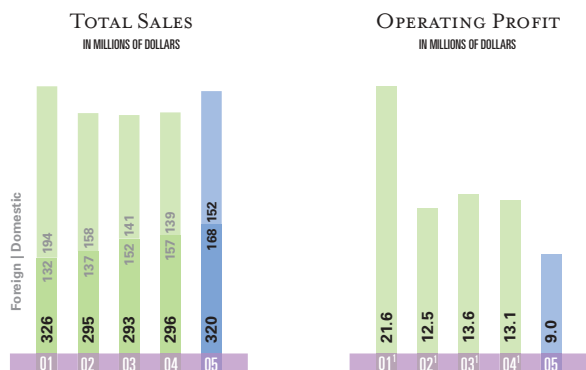
SPECIALTY ENGINEERED YARN PRODUCTS

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We are investing in the future of American & Efird to continue our position as a leader in the worldwide thread and specialty engineered yarns markets. During 2005 we continued with strategic acquisitions that are a part of a transformation of our company through the

diversification of our product lines and the expansion of our global footprint.

The continued diversification of our product lines was enhanced in 2004 when we purchased Synthetic Thread Company, Inc., a provider of non-apparel thread and specialty engineered yarns. During 2005 we expanded our presence by acquiring Ludlow Textiles Company, Inc. which manufactures a variety of non-apparel threads, specialty engineered yarns, and related products for non-apparel industries. We now produce specialty engineered yarn products made of nylon, polyester, Kevlar®, Nomex®, and other value-added yarns for binding, braiding, ripcords, markers, twines and other applications



1 Includes exit and impairment costs as follows: '04 — \$ 0.4; '03 — \$ 0.6; '02 — \$ 7.8; '01 — \$ 2.1



INDUSTRIAL THREAD PRODUCTS



EMBROIDERY PRODUCTS

that require custom-designed solutions. These products are highly engineered components used in a wide variety of industrial applications in the automotive, telecommunication, wire and cable, and other industries. The specialty engineered yarns market represents a unique opportunity for American & Efird to apply its manufacturing expertise and global distribution capabilities to supply value-added products to a wide variety of industries that are distinctly different from the apparel industry.

In August 2005, we continued our diversification by acquiring Robison-Anton Textile Co. and certain of its affiliated companies. Robison-Anton is a highly recognized global brand and a leading producer of high-quality value-added embroidery threads. We

will be focused on expanding the embroidery thread business both in the U.S. and throughout the world.

Sales gains we have realized from the acquisitions of Synthetic, Ludlow and Robison-Anton in the U.S. will help offset domestic sales declines resulting from the shifting of apparel production out of the United States. As we consolidate the operations of the acquired businesses, we expect to realize synergies and productivity efficiencies in our United States manufacturing facilities.



The migration of apparel sourcing began several years ago and continues today as imported apparel from Asia continues to rapidly increase. Our presence in the Asian market is not new; we have been there since 1976. Our efforts today are focused on increasing our production and distribution capabilities, participating in the dramatic growth that is occurring within the apparel industry in China and enhancing our position as a market leader.

During 2005 we acquired an 80% ownership interest in Jimei Spinning Company Ltd., located in Hengshui City, Hebei Province. The thread yarn operations of Jimei consist of a

manufacturing facility located on the same complex as our current thread yarn spinning joint venture in Hengshui City, Hengmei Spinning Company, Ltd. Through a combination of fully modernizing the Jimei facility and integrating the production of the two facilities, we expect to operate the combined entities more efficiently and effectively.

We have invested in the modernization of our production facilities in China through the addition of spinning spindles and winding machines relocated from our domestic operations, which reduced the need for



additional cash investments. We have also added new dye machines and finishing equipment to support the growing premium thread market. For the first time in American & Efird's history, we have more apparel thread production capacity in China, including our joint ventures, than in the United States.

We have also expanded our global reach during this past year by entering a strategic joint venture in Brazil with a 30% ownership interest in Linhas Bonfio S.A. We also entered into a license agreement that will allow Bonfio to expand its product line offerings to offer American & Efird's high-quality branded products in Brazil.

American & Efird has established a long-standing reputation for providing quality products and services, creating value for our customers. We have achieved this reputation by working closely with the entire supply chain, by utilizing modern technology and constantly improving through years of experience. We will strive to enhance this reputation through our commitment to our customers while we continue the transformation of our company into a more diversified company serving many more industries throughout the world.

Directors and Officers

DIRECTORS

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President and
Chief Operating Officer
Belk, Inc.

Edwin B. Borden, Jr.
Former President and CEO
The Borden Manufacturing Company

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President, Chairman of the
Board and CEO
The Cato Corporation

Alan T. Dickson
Chairman of the Board
Ruddick Corporation

R. Stuart Dickson
Chairman of the
Executive Committee
Ruddick Corporation

Thomas W. Dickson
President and CEO
Ruddick Corporation

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Bissell Patrick, LLC

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Canal Holdings, LLC

Isaiah Tidwell
Former Georgia Wealth
Management Director and
Executive Vice President
Wachovia Bank, N.A.

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Chief Executive Officer

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Vice President – Finance and
Chief Financial Officer

Ronald H. Volger
Vice President and Treasurer

Douglas J. Yacenda
Secretary

Deborah A. Boulware
Assistant Treasurer and
Assistant Secretary

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Rodney C. Antolock
Senior Vice President –
Operations & Merchandising

Daniel J. Bruni
Senior Vice President –
IS/Chief Information Officer

C. Douglas Rhodes
Senior Vice President –
Human Resources

Jeff D. Sherman
Senior Vice President –
Finance and Secretary

Brent P. Bringhurst
Group Vice President –
Non-Perishable
Merchandising

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Group Vice President –
Marketing

Bradley J. Graham
Group Vice President –
Perishable Merchandising

Jerry Clontz
Regional Vice President

John H. Rohr
Regional Vice President

Larry A. Cooper
Vice President – Distribution

George Ray Faulk, Jr.
Vice President –
Training & Development

Mark G. Hilton
Vice President – Produce/
Floral Merchandising

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Vice President –
Operations Support

Luke LaPerriere
Vice President –
Meat & Case Meat

Jerry E. LeClair, Jr.
Vice President –
Fresh Foods & Deli Bakery

M. Alan Lentz
Vice President –
Store Development

Rory Mecham
Vice President – Non-Foods

Dwight Moore
Vice President – Hunter Farms

Scott K. Nations
Vice President –
Accounting & Control

Theresa D. Priore
Vice President –
Benefits & Administration

Keith Rudemiller
Vice President – Real Estate

Donna K. Grier
Assistant Secretary

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Senior Vice President –
Manufacturing – Worldwide

John L. Miller
Senior Vice President –
Sales – Worldwide

Craig G. Stover
Senior Vice President –
Finance

A. Knox Winget, III
Senior Vice President –
Global Supply Chain
Operations

Robert C. Dagley
Group Vice President –
Manufacturing

Kenneth S. Dellinger
Group Vice President –
Manufacturing

Albert L. Irvine, Jr.
Group Vice President –
Sales – NAFTA

Millard L. McGee, Jr.
Group Vice President –
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Richard Yuen
Group Vice President –
Manufacturing – Asia

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Vice President –
Product Services

Barry R. Chambers
Vice President –
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John Eapen
Vice President –
Environmental,
Health & Safety

N. Geoffrey Greenberg
Vice President –
Research & Development

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Vice President –
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Vice President –
International Development

L. Richard Heavener
Vice President – Credit

O. David Hixon
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Technical Service

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Vice President –
Inventory Management

Raymond P. Misiunas
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Information Systems

Kenneth L. Sandow
Vice President –
Global Retail Solutions

Danny L. Seamon
Vice President –
Quality Deployment

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Treasurer

Scott R. Hile
Corporate Counsel
and Secretary

James M. Summerlin
Director of Cost
Accounting and
Assistant Secretary

Shareholder Information

Corporate Address

301 S. Tryon St.
Suite 1800
Charlotte, NC 28202
704-372-5404

Subsidiaries

HARRIS TEETER, INC.
701 Crestdale Drive
Matthews, NC 28105
704-844-3100

AMERICAN & EFIRD, INC.
P.O. Box 507
Mount Holly, NC 28120
704-827-4311

General Counsel

Helms Mulliss & Wicker, PLLC
Charlotte, NC

Independent Public Accountants

KPMG LLP
Charlotte, NC

New York Stock Exchange (NYSE) Listing

Common shares symbol: RDK
The most recent certifications by our Chief Executive Officer and Chief Financial Officer pursuant to Section 302 of the Sarbanes-Oxley Act of 2002 are filed as exhibits to our form 10-K for the fiscal year ended October 2, 2005. Ruddick Corporation has also submitted to the NYSE its most recent annual certification by its Chief Executive Officer confirming that the Company has complied with the NYSE corporate governance standards.

Stock Transfer Agent and Registrar

Wachovia Bank, N.A.
Charlotte, NC

Shareholders/Shares Outstanding

As of October 2, 2005, Ruddick had approximately 15,000 beneficial common shareholders (including employee/owners) and approximately 47.5 million shares outstanding.

Dividends

It has been Ruddick's practice to pay approximately 30% of net income in dividends. Regular quarterly dividends are usually paid at the first of January, April, July and October.

Dividend Reinvestment and Stock Purchase Plan

Ruddick Corporation maintains a Dividend Reinvestment and Stock Purchase Plan for shareholders of record. Information on this plan may be obtained by calling Ruddick Corporation at 704-372-5404.

Employee Stock Ownership Plan

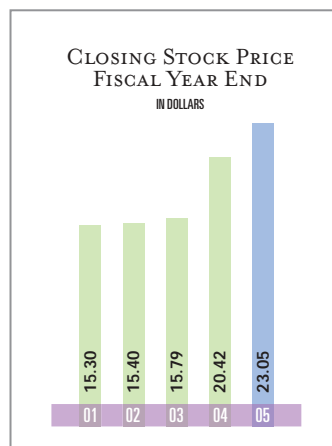
Ruddick has an Employee Stock Ownership Plan (ESOP), which was established in 1976. At fiscal year end, approximately 16% of Ruddick's common shares were owned by associates as participants in the ESOP.

Annual Meeting

The Annual Meeting of the Shareholders of Ruddick Corporation will be held in the Auditorium, 12th Floor, Two Wachovia Center, 301 S. Tryon Street, Charlotte, NC, on February 16, 2006, at 10:00 a.m. Shareholders are cordially invited to attend.

Annual Reports Including Form 10-K

Additional copies of the Company's Form 10-K are available without charge upon written request or by telephone. Written requests may be directed to the Investor Relations Department, Ruddick Corporation, 301 S. Tryon St., Suite 1800, Charlotte, NC 28202. Telephone inquiries may be directed to 704-372-5404.





Ruddick Corporation

Harris Teeter + American & Efird

301 S. Tryon Street, Suite 1800 Charlotte, NC 28202
704-372-5404 www.RuddickCorp.com

Ruddick Corporation is a holding company with two wholly-owned operating subsidiaries — Harris Teeter, a leading regional supermarket chain, and American & Efird, one of the world's largest manufacturers and distributors of thread and specially engineered yarns.