

## Global Commercial Finance

### Overview

CIT (NYSE: CIT), a leading global commercial finance company, provides a comprehensive set of financial products and services to clients in more than 50 countries around the world. A leader in middle market financing, CIT has more than \$70 billion in managed assets and provides financial solutions for more than half of the Fortune 1000.

Our diversified business platform serves more than one million clients in more than 30 industries. We serve a wide variety of industries including manufacturing, transportation, retailing, wholesaling, healthcare, communications, technology, energy, financial sponsor and various service-related industries. Each business has industry alignment and focuses on specific sectors, products and markets with portfolios diversified by client and geography.

Our century of growth has been fueled by an unyielding focus on meeting our client's financial needs and is balanced by our deep credit and risk management culture. The CIT brand platform, Capital Redefined, articulates our value proposition of providing our customers with the relationship, intellectual and financial capital to yield infinite possibilities. Founded in 1908, CIT is celebrating its Centennial throughout 2008.

### Financial Performance

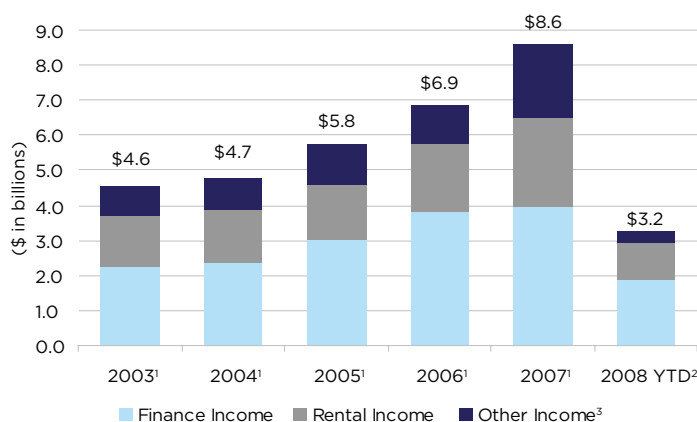
	2003 <sup>1</sup>	2004 <sup>1</sup>	2005 <sup>1</sup>	2006 <sup>1</sup>	2007 <sup>1,2</sup>	2008 YTD <sup>1,3</sup>
Net Income (loss)	\$567m	\$754m	\$936m	\$1,016m	(\$111m)	(\$2,341m)
Diluted EPS	\$2.66	\$3.50	\$4.44	\$5.00	(\$0.58)	(\$10.28)
Dividends Per Share	\$0.48	\$0.52	\$0.61	\$0.80	\$1.00	\$0.35
Return on Equity	10.9%	13.2%	15.1%	15.0%	(1.6%)	(7.0%)

<sup>1</sup> Includes results from Home Lending, which was discontinued in June, 2008.

<sup>2</sup> Reflects a \$1.3 billion net loss from Home Lending and consumer businesses.

<sup>3</sup> As of 6/30/08

### Revenue



<sup>1</sup> Includes results from Home Lending, which was discontinued in June, 2008.

<sup>2</sup> As of 6/30/08.

<sup>3</sup> Includes fees, commissions, asset gains and other income.

### Contacts

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### CIT International

CIT has offices in more than 50 locations throughout North America, Europe, Latin America and Asia Pacific.



### Debt Ratings

	Commercial Paper	Senior Unsecured Debt
DBRS	R-2 (high)	A (low)
Fitch Ratings	F-1	A
Moody's Investors	P-2	Baa1
Standard & Poor's	A-2	A-

The credit ratings stated above are not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal by the assigning rating organization. Each rating should be evaluated independently of any other rating.



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## Commercial Segments

### Corporate Finance

#### Walter Owens, President

Provides lending, leasing and other financial and advisory services to middle market companies, with a focus on specific industries, including healthcare, financial sponsors, energy, communications, media and entertainment.

### Trade Finance

#### John Daly, President

Provides factoring, lending, credit protection, receivables management and other trade finance services to companies that sell into retail channels of distribution.

### Transportation Finance

#### Jeff Knittel, President

Provides lending, leasing, and advisory services to the transportation industry, principally aerospace and rail.

### Vendor Finance

#### Kris Snow, President

Provides innovative customer financing and leasing solutions that support global, regional and local manufacturers and distributors in technology, office products, diversified industries, telecommunications and healthcare.

### Products

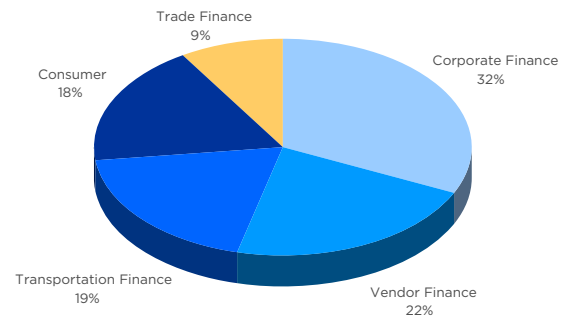
- Asset based loans
- Secured lines of credit
- Leases - operating, capital and leveraged
- Vendor finance programs
- Import and export financing
- Debtor-in-possession / turnaround financing
- Acquisition and expansion financing
- Project financing
- Small business loans
- Letters of credit / trade acceptances

### Services

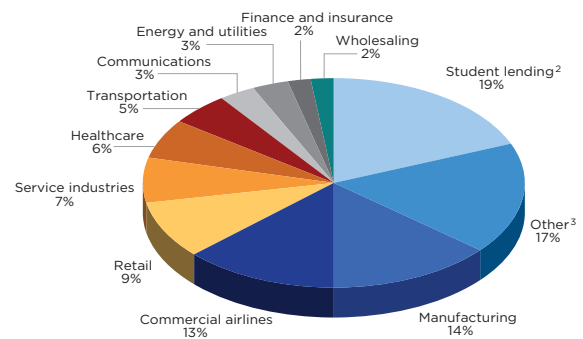
- Financial risk management
- Asset management and servicing
- Merger and acquisition advisory services
- Debt restructuring
- Credit protection
- Accounts receivable collection
- Commercial real estate advisory services
- Debt underwriting and syndication
- Insurance
- Capital markets structuring

## Asset Composition<sup>1</sup>

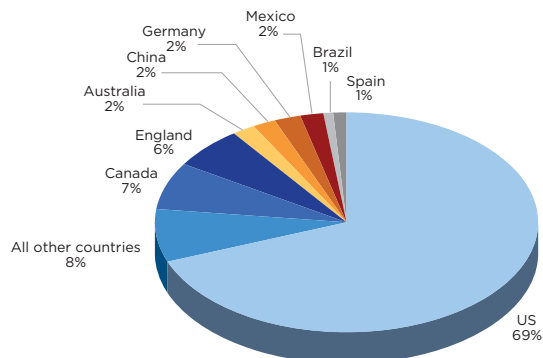
### Managed Assets by Segment



### Portfolio Assets by Industry



### Portfolio Assets by Geography



<sup>1</sup> Information is shown pro forma as of 6/30/08.

<sup>2</sup> Ceased originating all student loans in April 2008.

<sup>3</sup> No industry greater than 2%.

