



CVS
CAREMARK | A Pharmacy
Innovation
Company



Closing Remarks

Larry Merlo

President & Chief Executive Officer

Today's Key Takeaways

Unique Position

- Integrated model enables pharmacy innovation
- Agility to pivot to address health care opportunities

Strategic Growth Framework

- Core businesses growing and gaining share
- Initiatives capitalize on unique assets
- Migrating toward more integrated view of company

Enhancing Shareholder Value

- Healthy earnings growth
- Substantial cash flow generation
- Disciplined capital allocation