



For further information, contact:

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August 22, 2008

TO: THE FINANCIAL COMMUNITY

FROM: KATHLEEN A. LALLY

**RE: PSEG TO WEBCAST PRESENTATION AT
LEHMAN BROTHERS CEO ENERGY/POWER
CONFERENCE**

Ralph Izzo, Chairman, President and Chief Executive Officer of PSEG, and Thomas O’Flynn, Executive Vice President and Chief Financial Officer of PSEG, will deliver a presentation at the Lehman Brothers CEO Energy/Power Conference in New York City on Thursday September 4, scheduled for 8:25 a.m. ET. This presentation will be webcast and can be accessed through PSEG’s web site at:

<http://www.pseg.com/investor>

In addition, PSEG’s slide presentation will be available on the web.