

Five Year Summary

Consolidated results

	2004 £m	2003 as restated (ii) £m	2002 as restated (ii) £m	2001 as restated (ii) £m	2000 as restated (ii), (iii), (iv) £m
DTH subscribers	2,660	2,341	1,929	1,537	1,189
Cable and DTT subscribers (i)	215	202	279	299	303
Advertising	312	284	251	271	242
Interactive	307	218	186	93	5
Other	162	141	131	106	108
Turnover	3,656	3,186	2,776	2,306	1,847
Operating expenses, net (ii)	(3,056)	(2,822)	(2,590)	(2,154)	(1,762)
Goodwill amortisation	(119)	(121)	(119)	(44)	-
Exceptional operating items	-	5	(18)	(23)	(105)
Operating profit (loss)	481	248	49	85	(20)
Share of joint ventures' and associates' operating results	(5)	3	(76)	(256)	(122)
Joint ventures' and associates' goodwill amortisation, net	10	-	(1,070)	(101)	(14)
Share of joint venture's loss on disposal of fixed asset investments	-	-	-	(70)	(14)
Profit (loss) on disposal of fixed asset investments	51	-	2	-	(1)
Amounts written back to (written-off) fixed asset investments, net	24	(15)	(60)	(39)	-
Release of provision (provision) for loss on disposal of subsidiary	-	-	10	(10)	-
Net interest payable and similar charges	(81)	(114)	(137)	(132)	(92)
Profit (loss) on ordinary activities before taxation	480	122	(1,282)	(523)	(263)
Tax on profit (loss) on ordinary activities (iii)	(158)	62	(107)	(24)	65
Profit (loss) on ordinary activities after taxation	322	184	(1,389)	(547)	(198)
Statistics					
Basic earnings (loss) per share	16.6p	9.6p	(73.6p)	(29.6p)	(11.3p)
Diluted earnings (loss) per share	16.6p	9.5p	(73.6p)	(29.6p)	(11.3p)
Dividend per share					
- interim	2.75p	-	-	-	-
- final	3.25p	-	-	-	-
Payments to acquire tangible fixed assets (£m)	132	98	101	133	58
DTH subscribers ('000)	7,355	6,845	6,101	5,453	4,513
Cable subscribers ('000) (iv)	3,895	3,871	4,091	3,486	3,735
DTT subscribers ('000) (v)	3,084	1,510	-	1,105	740
Total subscribers ('000)	14,334	12,226	10,192	10,044	8,988
Average number of full-time equivalent employees	9,500	9,132	9,083	9,948	10,730
Capital employed					
	£m	£m	£m	£m	£m
Fixed assets	828	956	1,087	2,392	1,859
Working capital	(349)	(202)	(26)	8	32
Provisions, tax assets and creditors, and dividend creditor (iii)	40	199	115	182	24
Net debt	(429)	(1,105)	(1,528)	(1,547)	(1,145)
Net assets (liabilities)	90	(152)	(352)	1,035	770

Notes

- (i) From 2003, this relates solely to cable subscriber revenues.
- (ii) Operating expenses, net; operating profit (loss); profit (loss) on ordinary activities before taxation; profit (loss) on ordinary activities after taxation; fixed assets; working capital and net assets (liabilities) for 2003, 2002, 2001 and 2000 were restated following the adoption by the Group of UITF 38, in the year ended 30 June 2004. Adoption of UITF 38 also resulted in the recalculation of the basic and diluted earnings (loss) per share for 2003, 2002, 2001 and 2000.
- (iii) The taxation credit for 2000 was restated following the adoption by the Group of FRS 19, "Deferred tax" in the year ended 30 June 2001. Adoption of FRS 19 resulted in the recalculation of loss per share for 2000.
- (iv) The cable subscribers disclosure for 2000 was restated in the year ended 30 June 2001 to include Ireland subscribers.
- (v) From 2003, the Digital Terrestrial Television ("DTT") subscriber number consists of BARB's estimate of the number of homes with access to Freeview (the free DTT service operating in the UK). Up until 2001, this subscriber number included all those subscribing to ITV Digital's (previously On Digital's) DTT service.