

Autodesk, Inc.

Condensed Consolidated Statements of Cash Flows

(In thousands)

	April 30, 2003 (Unaudited)	April 30, 2002 (Unaudited)
Operating Activities		
Net income	\$ 7,508	\$ 17,641
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	12,307	12,637
Write-downs of cost method investments	26	200
Tax benefits from employee stock plans	-	7,898
Changes in operating assets and liabilities	(2,551)	(23,172)
Net cash provided by operating activities	<u>17,290</u>	<u>15,204</u>
Investing Activities		
Net sales or maturities of marketable securities	1,876	61,365
Capital and other expenditures	(4,083)	(9,901)
Acquisitions, net of cash acquired	(5,150)	(133,531)
Other investing activities	52	(635)
Net cash used in investing activities	<u>(7,305)</u>	<u>(82,702)</u>
Financing activities		
Repurchase of common stock	(29,881)	(9,996)
Proceeds from issuance of common stock	15,239	58,108
Dividends paid	(3,347)	(3,423)
Net cash (used in) provided by financing activities	<u>(17,989)</u>	<u>44,689</u>
Effect of exchange rate changes on cash and cash equivalents	<u>1,070</u>	<u>2,749</u>
Net decrease in cash and cash equivalents	(6,934)	(20,060)
Cash and cash equivalents at beginning of year	186,377	157,687
Cash and cash equivalents at end of period	<u>\$ 179,443</u>	<u>\$ 137,627</u>
Supplemental cash flow information:		
Net cash paid during the period for income taxes	<u>\$ (123)</u>	<u>\$ 5,630</u>