

NEWS RELEASE

Fundtech Contact:
George Ravich
Fundtech Corporation
(201) 946-1100
georger@fundtech.com

Media Contact:
Elisa Harca
Write Image Inc.
(917) 320-6455
elisa.harca@write-image.com

For Immediate Release

Fundtech and BankAtlantic Launch Integration to Intuit's Quicken® and QuickBooks® Software Products

Improving Service to Small Business Clients

JERSEY CITY, N.J., August 4, 2005 — Fundtech Ltd. (NASDAQ: FNDD), a leading provider of end-to-end corporate banking software and systems, today announced that its CASHplus® cash management system has further simplified the way BankAtlantic business customers manage their finances. Based on CASHplus, BankAtlantic's CashLink Web+ now allows users to download current account information into Intuit Inc.'s Quicken and QuickBooks software products automatically, eliminating the need to manually enter transaction data. As a result, customers can save time, improve accuracy, and better manage their business finances with these #1 rated, #1 best-selling products.

"BankAtlantic is committed to providing our customers with convenient financial management services," said Anthony Gautney, BankAtlantic Senior Vice President and Director of Cash Management. "By integrating our cash management service to Quicken and QuickBooks, we are now offering our small business customers a new level of convenience and control."

The combined solution provides BankAtlantic's small business customers the convenience of downloading their balance and transaction information directly into Quicken and QuickBooks using Open Financial Exchange (OFX), the industry standard for the exchange of electronic financial information over the Internet. In addition, CashLink Web+ users have access to bill payment, check and deposit imaging, book transfers, ACH, wire transfers, stop payments, and bank reports.

"By adding the interface to Quicken and QuickBooks, we have significantly enhanced the value of CASHplus by enabling banks to better serve their small business customers." said Michael Sgroie, president and COO of Fundtech. "CASHplus' flexibility to tailor services to multiple market segments has been further expanded with the addition of the Quicken and QuickBooks interface."

About Fundtech

Fundtech (www.fundtech.com) is a leading provider of software solutions and services that facilitate payments, settlement and cash management by enabling businesses and their banks to electronically manage cash, process payments and transfer funds. The Company's products are designed to increase efficiency while enabling banks to better serve their corporate clients. Fundtech operates the world's largest SWIFTNet service bureau through its Swiss subsidiary *bbp*; and the company is the leading developer of CLS systems having been selected by 19 of the CLS Settlement Members Banks. Fundtech was established in 1993 and is a public company listed on the NASDAQ and the Tel Aviv Stock exchange.

About BankAtlantic

BankAtlantic, "Florida's Most Convenient Bank" is one of the largest financial institutions headquartered in Florida and provides a comprehensive offering of banking services and products via its broad network of community branches throughout Florida and its online banking

division - BankAtlantic.com. BankAtlantic has 74 branch locations and operates more than 200 conveniently located ATMs. BankAtlantic is open 7 days a week* and offers holiday hours, extended weekday hours including several branches open until midnight, Totally Free Online Banking & Bill Pay, 24/7 Customer Service Center, Totally Free Change Exchange coin counters and free retail and business checking with a free gift. Visit the BankAtlantic Web site for further information at BankAtlantic.com.

Forward Looking Statements:

This news release contains forward-looking statements made pursuant to the safe-harbor provisions of the Private Securities Litigation Reform Act of 1995. Such statements may include, but are not limited to, projections of revenues, income or loss, capital expenditures, plans for growth and future operations, competition and regulation. Forward-looking statements are inherently subject to risks and uncertainties, many of which cannot be predicted or quantified. When used in this Release, the words, "estimates," "expects," "anticipates," "believes," "plans," "intends," and variations of such words and similar expressions are intended to identify forward-looking statements that involve risks and uncertainties. Future events and actual results could differ materially from those set forth in, contemplated by or underlying the forward-looking statements. The factors that could cause actual results to differ materially from those discussed or identified from time to time in Fundtech's public filings, including its Annual Report on Form 20-F for the year ended December 31, 2004, including general economic and market conditions, changes in regulations and taxes and changes in competition in pricing environment. Undo reliance should not be placed on these forward-looking statements, which are applicable only as of the date hereof. Fundtech undertakes no obligation to revise or update these forward-looking statements to reflect events or circumstances that arise after the date of this Release or to reflect the occurrence of unanticipated events.

#

Intuit, the Intuit logo, Quicken, QuickBooks, among others, are registered trademarks and/or registered service marks of Intuit Inc. in the United States and other countries. Other parties' trademarks or service marks are the property of their respective owners and should be treated as such.