

To further HealthStream, Inc.'s goal of detecting all potential illegal and unethical activities and educating employees and agents regarding appropriate conduct, HealthStream, Inc. has established a Corporate Compliance Hotline (1-888-883-1499). Anyone may call the Corporate Compliance Hotline at any time to ask questions as well as report any suspected illegal or unethical behavior or other violations of our Code of Conduct or Employee Policies (these may be found on the Company Intranet). Any such call will be treated confidentially. Callers are not required to provide their names and HealthStream, Inc. will not make any effort to trace hotline calls or otherwise identify a caller who requests to remain anonymous. It is the Compliance Officer's responsibility (Mr. Fred Perner, Senior Vice President), together with the Audit Committee of the Board of Directors, to fully investigate each call and ensure that appropriate follow up actions are taken. HealthStream, Inc. will not engage in or tolerate retaliation against employees who report suspected violations of the law or HealthStream, Inc. policies or other unethical activities. All reports will be treated seriously.