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MatrixOne, Inc. Reports Preliminary Results for First Quarter of Fiscal Year 2003

-- Company to Release Final Results on October 23rd --

Westford, Mass., October 4, 2002 – MatrixOne®, Inc. (NASDAQ: MONE), a leading provider of collaborative product lifecycle management solutions for the value chain™, today announced preliminary results for its first quarter ended September 28, 2002. Based on preliminary estimates of the results for the first quarter ended September 28, 2002, management currently expects that total revenues for the first quarter will be between \$30.0 million and \$31.0 million. Software license revenues for the first quarter are expected to be between \$13.5 million and \$14.0 million. Service revenues for the first quarter are expected to be between \$16.5 million and \$17.0 million. Management expects to report a proforma net loss of between \$0.11 per share and \$0.12 per share. Proforma net loss excludes stock-based compensation charges of \$0.02 per share. Management expects to report a net loss of between \$0.13 per share and \$0.14 per share on a Generally Accepted Accounting Principles (GAAP) basis.

The Company will release its final financial results for the first quarter on October 23, 2002 after the market closes and host a live conference call and webcast at 5:30 p.m. eastern time. During that conference call, the Company's management team will address the impact that the weak global economy continues to have on the Company as well as describe cost reduction programs being undertaken by the Company. The Company's management team will also discuss final first quarter financial results and provide forward-looking guidance for the second quarter of fiscal year 2003. The conference call will be webcast at the Company's Investor Relations Web site at <http://www.matrixone.com/investor>. A replay of the webcast will be available two hours following the call.

About MatrixOne

MatrixOne, Inc. (NASDAQ: MONE) is a recognized leader in delivering collaborative Product Lifecycle Management (PLM) solutions. We provide flexible solutions that unleash the creative power of global value chains to inspire innovations and speed them to market. MatrixOne's more than 625 global customers represent the aerospace and defense, automotive, consumer products, high technology, life sciences, machinery and the process industries, and include Agilent Technologies, General Electric, Honda, Johnson Controls, Philips, Procter & Gamble, and Siemens. MatrixOne (www.matrixone.com) is headquartered in Westford, Massachusetts with locations throughout North America, Europe, and Asia/Pacific.

MatrixOne is a registered trademark, and a leading provider of collaborative product lifecycle management solutions for the value chain is a trademark of MatrixOne, Inc. All other trademarks and service marks are the property of their respective owners.

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995 -- Forward-looking statements in this release are not promises or guarantees and are subject to risks and uncertainties that could cause our actual results to differ materially from those anticipated. We caution you not to place undue reliance upon any such forward-looking statements, which speak only as of the date made. Such statements may relate, among other things, to our ability to respond to economic changes and improve

operational efficiency, the benefits of our products to be realized by our customers, or our plans, objectives, and expected financial and operating results. Forward-looking statements may also include, without limitation, any statement relating to future events, conditions or circumstances or using words such as: will, believe, anticipate, expect, could, may, estimate, project, plan, predict, or intend. The risks and uncertainties that may affect forward-looking statements include, among others: our history of losses and our ability to achieve or maintain profitability; the weak worldwide economy; the effectiveness of our cost reduction programs; the market may not accept our products; our sales cycle is lengthy and variable; we may be unable to develop new products and services that keep pace with technology; we may be unable to develop and maintain successful relationships with systems integrators and complementary technology vendors; our international operations are subject to additional business risks; future acquisitions may adversely affect our operations and financial results; and increased competition may have an adverse effect on pricing, revenues, gross margins and our customer base. For a more detailed discussion of the risks and uncertainties of our business, please refer to our periodic reports and registration statements filed with the Securities and Exchange Commission, including our Annual Report on Form 10-K for the fiscal year ended June 29, 2002.

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