

**CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE **TWELVE** MONTHS ENDED
DECEMBER 2000/1999**

(In thousands)	2000	1999
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net earnings	\$30,438	\$31,448
Adjustments to reconcile net earnings to net cash from operating activities:		
Depreciation	17,659	14,885
Amortization of non-compete agreements and goodwill	3,803	3,270
(Gain) loss on sale of property, plant and equipment	422	489
Changes in:		
Accounts receivable	14,575	(7,300)
Inventories	13,001	(23,136)
Accounts payable	(12,099)	7,870
Accrued liabilities and other	(353)	5,002
NET CASH FROM OPERATING ACTIVITIES	67,446	32,528
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchases of property, plant, and equipment	(29,436)	(35,418)
Business acquisitions, net of cash received	(32,557)	-
Proceeds from sale of property, plant and equipment	1,040	2,247
Other	(815)	3,205
NET CASH FROM INVESTING ACTIVITIES	(61,768)	(29,966)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Repayment of long-term debt	(7,888)	(10,744)
Proceeds from issuance of long-term debt	7,045	27,502
Net borrowings (repayments) under revolving credit facility and notes payable	4,090	(5,056)
Dividends paid to shareholders	(1,606)	(1,539)
Proceeds from issuance of common stock	482	942
Repurchase of common stock	(8,151)	(10,481)
NET CASH FROM FINANCING ACTIVITIES	(6,028)	624
NET CHANGE IN CASH AND CASH EQUIVALENTS	(350)	3,186
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	4,106	920
CASH AND CASH EQUIVALENTS, END OF PERIOD	\$3,756	\$4,106

CONSOLIDATED BALANCE SHEETS
DECEMBER 2000/1999

(In thousands)

ASSETS	2000	1999	LIABILITIES AND SHAREHOLDERS' EQUITY	2000	1999
CURRENT ASSETS			CURRENT LIABILITIES		
Cash and cash equivalents	\$ 3,756	\$ 4,106	Notes payable	\$ 1,270	\$ 1,520
Accounts receivable	64,386	70,012	Accounts payable and accrued liabilities	69,985	82,260
Inventories	123,191	131,535	Current portion of long-term debt and capital leases	8,783	7,402
Other current assets	9,026	9,853			
TOTAL CURRENT ASSETS	200,359	215,506	TOTAL CURRENT LIABILITIES	80,038	91,182
OTHER ASSETS	11,392	10,836	LONG-TERM DEBT AND CAPITAL		
GOODWILL AND NON-COMPETE	105,579	93,183	LEASES, less current portion	134,074	135,096
			REVOLVING CREDIT FACILITY	16,733	11,800
PROPERTY, PLANT AND EQUIPMENT, NET	167,990	149,113	OTHER LIABILITIES	18,706	15,998
			SHAREHOLDERS' EQUITY	235,769	214,562
TOTAL ASSETS	<u>\$ 485,320</u>	<u>\$ 468,638</u>	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	<u>\$ 485,320</u>	<u>\$ 468,638</u>

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