

UNITED NATURAL FOODS, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF INCOME (UNAUDITED)

QUARTER ENDED
OCTOBER 31,

(In thousands, except per share data)

	<u>2000</u>	<u>1999</u>
Net sales	\$ 244,141	\$ 218,455
Cost of sales	196,090	178,003
Gross profit	<u>48,051</u>	<u>40,452</u>
Operating expenses	40,782	40,610
Amortization of intangibles	263	347
Total operating expenses	<u>41,045</u>	<u>40,957</u>
Operating income	<u>7,006</u>	<u>(505)</u>
Other expense (income):		
Interest expense	1,778	1,267
Other, net	(214)	(75)
Total other expense	<u>1,564</u>	<u>1,192</u>
Income before income taxes	5,442	(1,697)
Income taxes	2,177	(679)
Net income	<u>\$ 3,265</u>	<u>\$ (1,018)</u>
Per share data (basic):		
Net income	<u>\$ 0.18</u>	<u>\$ (0.06)</u>
Weighted average basic shares of common stock	<u>18,320</u>	<u>18,260</u>
Per share data (diluted):		
Net income	<u>\$ 0.18</u>	<u>\$ (0.06)</u>
Weighted average diluted shares of common stock	<u>18,633</u>	<u>18,260</u>