

ACE GROUP INSURANCE COMPANIES WORLDWIDE

NAME OF COMPANY	DOMICILE	JURISDICTIONS IN WHICH AUTHORIZED: TYPE OF BUSINESS
ACE American Insurance Company (Korea Branch)	Pennsylvania	South Korea: Non-life license, P&C and A&H (no restrictions)
ACE American Insurance Company (Taiwan Branch)	Pennsylvania	Taiwan: A&H and life
ACE Bermuda Insurance Ltd.	Bermuda	Bermuda: Class 4 insurance, reinsurance, general and long-term; Mexico, reinsurance
ACE Capital Re International Ltd.	Bermuda	Bermuda: Class 3 insurance, reinsurance, general and long-term
ACE Capital Re Other Insurance/Reinsurance Companies)	United States	See Annex A.
ACE Capital Re Overseas Ltd.	Bermuda	Bermuda: Class 3 insurance, reinsurance, general and long-term
ACE European Markets Insurance Limited	Republic of Ireland	Ireland: insurance or reinsurance and all 18 classes of business under EEC Non-life Directive / United Kingdom branch:15 classes
ACE European Markets Reinsurance Limited	Republic of Ireland	Ireland: reinsurance, general and life
ACE INA Insurance	Canada	Canada (federal): no restrictions; P&C (property, accident & sickness, aircraft, auto, boiler/machinery, fidelity, hail, liability, surety) and reinsurance
ACE INA Life Insurance	Canada	Canada (federal): life, accident & sickness, loss of employment
ACE INA Overseas Insurance Company Ltd.	Bermuda	Bermuda: Class 3 insurance, reinsurance, general and long-term
ACE European Group Limited	United Kingdom	UK: Channel Islands insurance & reinsurance – all 18 classes of business under EEA directives. See Annex B for full branch and licensing details
ACE Insurance	Japan	Japan: no restrictions; P&C and A&H insurance, reinsurance
ACE Insurance Company	Puerto Rico	Puerto Rico: P&C
ACE Insurance Limited	South Africa	South Africa: P&C insurance (no restrictions: write fire, marine, motor, personal accident, miscellaneous)
ACE Insurance Limited	Australia	Australia: general insurance, P&C and A&H (not workers compensation or compulsory third party motor accident) and reinsurance
ACE Insurance Limited	Hong Kong	Hong Kong: P&C and A&H insurance (no restrictions), general insurance
ACE Insurance Limited	New Zealand	New Zealand: P&C and A&H insurance and reinsurance – composite license (no restrictions except worker's compensation)
ACE Insurance Limited	Singapore	Singapore: direct general insurer, P&C and A&H
ACE Insurance Limited Thailand Branch	Australia	Thailand: non-life, except automobile
ACE Life Assurance Company Limited	Thailand	Thailand: life (no restrictions)
ACE Seguradora S.A.	Brazil	Brazil: P&C and life
ACE Seguradora S.A.	Macau	Macau: P&C and A&H
ACE Seguros S.A.	Argentina	Argentina, Uruguay, Paraguay and Bolivia: P&C, A&H, credit and life Insurance
ACE Seguros S.A.	Chile	Chile and Peru: P&C, A&H, credit and life insurance
ACE Seguros S.A.	Colombia	Colombia: P&C and A&H (including health, group life and group accident)
ACE Seguros S.A.	Ecuador	Ecuador: no restrictions; P&C, life and A&H
ACE Seguros S.A.	Mexico	Mexico: no restrictions; general insurance (P&C; life; A&H; crop & Hail) and assumed reinsurance

ACE Synergy Insurance Berhad	Malaysia	Malaysia: general insurance
ACE Tempest Life Reinsurance Ltd.	Bermuda	Bermuda: Class 3 insurance, reinsurance, general and long-term life, health, annuities
ACE Tempest Reinsurance Ltd.	Bermuda	Bermuda: Class 4 insurance, reinsurance, general and long-term / Puerto Rico: reinsurance
ACE USA Insurance/Reinsurance Companies	United States	See Annex C for listing of state and count licenses
Arabia ACE Insurance Co. Limited EC	Bahrain	Saudi Arabia: insurance and reinsurance
Brandywine Reinsurance Co. (UK) Ltd.	United Kingdom	United Kingdom: reinsurance
Brandywine Reinsurance Company S.A.-N.V.	Belgium	Belgium: reinsurance
Century International Reinsurance Company Ltd.	Bermuda	Bermuda: Class 2 insurance & reinsurance
Commercial Guaranty Assurance Ltd.	Bermuda	THIS IS BLANK IN PUBLISHED DOCUMENT. WHAT BELONGS HERE?
Corporate Officers & Directors Assurance Ltd.	Bermuda	Bermuda: Class 3 insurance
Freisenbruch-Meyer Insurance Ltd.	Bermuda	Bermuda: local and commercial insurance
Freisenbruch-Meyer Insurance Services Ltd.	Bermuda	Bermuda: local and commercial insurance
INA Reinsurance Company, Ltd.	Bermuda	Bermuda: Class 2 insurance and reinsurance (requires permission of Registrar of Companies before writing business)
Insurance Company of North America (Philippines Branch)	Pennsylvania	Philippines: P&C and A&H, excluding bonds insurance
Insurance Company of North America (Taipei Branch)	Pennsylvania	Taiwan: P&C and accident insurance
Intrepid Re Limited	Bermuda	Bermuda: reinsurance
Paget Reinsurance International Ltd.	Bermuda	Bermuda: Class 2 insurance (captive), Class 3 insurance, reinsurance, general and long-term
PT. ACE INA Insurance	Indonesia	Indonesia: P&C and A&H license (no restrictions), non-life
Shipowners Insurance and Guaranty Co. Limited	Bermuda	Bermuda: insurance
Syndicate 2488 at Lloyd's	United Kingdom	See Annex D for jurisdictions in which licenses are held

ANNEX A: LICENSES FOR CERTAIN ACE CAPITAL RE COMPANIES

NAME OF INSURER/REINSURER	DOMICILE	LICENSES	ACCREDITED OR APPROVED REINSURER
ACE Guaranty Corp.	Maryland	Alaska – casualty and surety	Alaska
		Arkansas – credit and surety	Colorado
		California – surety and credit	Illinois
		Colorado – fidelity, surety and credit	North Carolina
		Connecticut – financial guaranty (mono-line)	Pennsylvania
		District of Columbia – financial guaranty, surety and credit	Texas
		Florida – financial guaranty, surety, credit and mortgage guaranty	Wisconsin
		Hawaii – casualty and surety	Bermuda
		Idaho – casualty (excluding workers’ compensation) and surety (including fidelity)	Mexico (registered foreign reinsurer)
		Kansas – fidelity, surety, forgery bonds and credit	
		Kentucky – surety and credit	
		Maryland – casualty (not including vehicle liability, mortgage guaranty and workers’ compensation) and surety	
		Massachusetts – fidelity, surety and credit	
		Michigan – credit, surety and fidelity	
		Missouri – fidelity and surety	
		Nebraska – surety, credit and financial guaranty	
		New York – fidelity and surety, credit, residual value and financial guaranty	
		North Carolina – fidelity and surety	
		North Dakota – casualty	
		Ohio – financial guaranty, surety and credit	
		Oklahoma – surety and casualty (including vehicle)	
		Oregon – casualty (excluding workers’ compensation) and surety	
		Pennsylvania – fidelity, surety and credit	
		Rhode Island – surety, credit and financial guaranty	
South Carolina – casualty and surety			
Tennessee – casualty and surety			



ACE Guaranty Corp., cont.	Maryland, cont.	Texas – fidelity, surety and credit	
		Utah – surety and credit guarantee	
		Virginia – surety and credit	
		Washington – general casualty and surety	
ACE Risk Assurance Company	Maryland	Maryland – surety insurance	None
ACE Capital Title Reinsurance Company	New York	Michigan – title insurance	Connecticut, Florida, Louisiana, Maryland, North Carolina, South Carolina, Virginia
		New York – title insurance	
		Texas – title insurance and reinsurance on all lines authorized to be written on a direct basis	
ACE Capital Mortgage Reinsurance Company	New York	New York – mortgage guaranty insurance	Illinois, Wisconsin, California
		District of Columbia	

Accredited Reinsurer status: If an insurance company has accredited reinsurer status in a particular state, domestic cedents in that state may take financial statement credit for reinsurance ceded to such accredited reinsurer, as an asset or a deduction from liability. Therefore, if an unlicensed reinsurer has accredited reinsurance status in a state, it does not need to collateralize its obligations to cedents in that state. An insurer with only accredited reinsurer status in a particular state may not write direct insurance business in that state. A company with an insurance license can also reinsure the lines of business that it is authorized to write directly.

ANNEX B: ACE EUROPEAN GROUP LIMITED LICENSES

In addition to its headquarters in the United Kingdom, ACE European Group Limited has branches in the following countries, enabling it to write insurance and reinsurance business on an admitted basis:

- Austria
- Belgium
- Denmark
- Finland
- France
- Germany
- Gibraltar
- Ireland
- Italy
- Netherlands
- Norway
- Poland
- Spain
- Sweden
- Switzerland

ACE European Group Limited is also able to underwrite business on a cross-border basis in accordance with the relevant EU Directives in the following countries:

- Austria
- Belgium
- Cyprus
- Czech Republic
- Denmark
- Estonia
- Finland
- France
- Germany
- Gibraltar
- Greece
- Hungary
- Iceland
- Ireland
- Latvia
- Lithuania
- Luxembourg
- Malta
- Netherlands
- Norway
- Poland
- Portugal
- Slovakia
- Slovenia
- Spain
- Sweden
- United Kingdom

The company also holds permissions in Jersey and Guernsey.

ANNEX D: LLOYD'S LICENSES

Listed below are the territories in which Lloyd's is licensed or eligible to undertake insurance business. The licenses and eligibility relate to direct insurance; reinsurance business can be undertaken in these and many other territories. The table reflects the general position in the country concerned and does not necessarily cover all classes of business.

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|--------------------------|-----------------------|----------------------|--------------------|---------------------|--------------------------------------|
| • Anguilla | • Cyprus | • Guernsey | • Liechtenstein | • Portugal | • United Kingdom |
| • Antigua | • Czech Republic | • Hong Kong | • Lithuania | • Singapore | • U.S. ⁴ |
| • Australia | • Denmark | • Hungary | • Luxembourg | • Slovakia | • U.S. – Illinois ⁵ |
| • Austria | • Dominica | • Iceland | • Malawi | • Slovenia | • U.S. – Kentucky ⁶ |
| • Bahamas | • Estonia | • Ireland | • Malta | • South Africa | • U.S. – Virgin Islands ⁷ |
| • Barbados | • Finland | • Isle of Man | • Mauritius | • Spain | • Vanuatu |
| • Belgium | • France ¹ | • Israel | • Monaco | • St Kitts & Nevis | • Zimbabwe |
| • Belize | • Gambia ² | • Italy | • Netherlands | • St Lucia | |
| • Bermuda | • Germany | • Jamaica | • New Zealand | • St Vincent | |
| • British Virgin Islands | • Gibraltar | • Japan ³ | • Norway | • Sweden | |
| • Canada | • Greece | • Jersey | • Papua New Guinea | • Switzerland | |
| • Cayman Islands | • Grenada | • Latvia | • Poland | • Trinidad & Tobago | |

¹ France and its overseas departments, territories and territorial collectives

² Licenced for motor business only

³ Through Lloyd's Japan Inc. only

⁴ Lloyd's is an eligible surplus lines insurer in all U.S. jurisdictions except for Kentucky and the U.S. Virgin Islands. Lloyd's is licensed in Illinois, Kentucky and the U.S. Virgin Islands. Lloyd's is an accredited reinsurer in all U.S. states.

⁵ Lloyd's is authorized to write both licensed and surplus lines business in Illinois.

⁶ Lloyd's cannot do business on a surplus lines basis from Kentucky.

⁷ Lloyd's cannot do business on a surplus lines basis from U.S. Virgin Islands.

Lloyd's is specifically registered or licensed to write reinsurance business in the following territories:

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|-------------|------------|------------|-------------|
| • Argentina | • Colombia | • Honduras | • Mexico |
| • Chile | • Ecuador | • Labuan | • Venezuela |

For more detailed information about Lloyd's licensing position please contact Lloyd's Worldwide Market Services by phone at +44 (0)20 7327 6677, or by email at market.services@lloyds.com.