

## **NEWS**

# ANADARKO ANNOUNCES PROMOTIONS IN ITS FINANCE ORGANIZATION

**HOUSTON**, Nov. 10, 2008 – Anadarko Petroleum Corporation (NYSE: APC) today announced a number of promotions including M. Cathy Douglas as Vice President and Chief Accounting Officer.

Douglas has nearly 30 years of experience with Anadarko in accounting policy, financial reporting, internal controls and risk accounting. She joined the company in 1979 and has held positions of increasing responsibility throughout her tenure, including her most recent position of Corporate Controller.

Bruce W. Busmire has been named Vice President, Finance and Treasurer. Busmire started in the energy industry in 1980 and joined Anadarko in 2006 as Vice President, Chief Accounting Officer. Since March 2008, he has been Vice President, Chief Accounting Officer and Treasurer. He worked in various leadership positions for Amoco, Altura Energy, Ocean Energy, Noble Corporation and Pickering Energy Partners prior to Anadarko.

Katie Jackson was promoted to the position of Vice President, Corporate Development. Jackson joined Anadarko in 2005, after working for UBS Investment Bank in London and Houston in energy banking. Most recently, she has been responsible for the company's acquisition and divestiture activities. Jackson began her career with Shell in 1994, where she worked as a drilling engineer and later in planning and marketing.

Al Richey will continue with Anadarko as a Vice President reporting to Al Walker, Senior Vice President, Finance and Chief Financial Officer. Richey will work with Walker on a variety of special projects. He joined Anadarko in 1987 and has served as Vice President, Corporate Development as well as Vice President and Treasurer during his career with Anadarko. Prior to joining the company, he spent time with The Offshore Company, United Energy Resources and Sandefer Oil & Gas Company.

Anadarko Petroleum Corporation's mission is to deliver a competitive and sustainable rate of return to shareholders by exploring for, acquiring and developing oil and natural gas resources vital to the world's

health and welfare. As of year-end 2007, Anadarko had 2.4 billion barrels of oil equivalent of proved reserves, making it one of the world's largest independent oil and natural gas exploration and production companies. For more information about Anadarko, please visit <a href="www.anadarko.com">www.anadarko.com</a>.

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