

## CONSOLIDATED STATEMENTS OF OPERATIONS

Fiscal years ended 2000, 1999 and 1998

(In thousands of dollars, except per share data)

	2000	1999	1998
<b>NET SALES</b>	<b>\$3,038,430</b>	\$2,092,358	\$1,796,119
<b>COSTS AND EXPENSES</b>			
Cost of products sold	2,077,088	1,361,373	1,146,200
Selling, general and administrative	417,643	331,050	264,710
Depreciation and amortization	182,017	116,648	80,536
Research and development	84,571	67,954	52,775
Equity income	(11,405)	(10,568)	–
Facility closure costs	20,181	–	33,600
Acquired in-process research and development	–	195,000	–
Merger and related costs	–	29,518	–
<b>OPERATING PROFIT</b>	<b>268,335</b>	1,383	218,298
Interest expense	120,476	69,833	78,520
Other expense (income)	5,485	47,979	(158,938)
<b>EARNINGS</b>			
Earnings (loss) before income taxes and extraordinary loss	142,374	(116,429)	298,716
Income taxes	53,101	42,922	115,493
Earnings (loss) before extraordinary loss	89,273	(159,351)	183,223
Extraordinary loss on early extinguishment of debt	–	(15,687)	(21,468)
Net earnings (loss)	<b>\$ 89,273</b>	<b>\$ (175,038)</b>	<b>\$ 161,755</b>
<b>BASIC EARNINGS (LOSS) PER COMMON SHARE</b>			
Earnings (loss) before extraordinary loss	\$ .78	\$ (1.91)	\$ 2.48
Extraordinary loss	–	(.19)	(.28)
Net earnings (loss)	<b>\$ .78</b>	<b>\$ (2.10)</b>	<b>\$ 2.20</b>
<b>DILUTED EARNINGS (LOSS) PER COMMON SHARE</b>			
Earnings (loss) before extraordinary loss	\$ .78	\$ (1.91)	\$ 2.42
Extraordinary loss	–	(.19)	(.28)
Net earnings (loss)	<b>\$ .78</b>	<b>\$ (2.10)</b>	<b>\$ 2.14</b>