

CONSOLIDATED STATEMENTS OF STOCKHOLDERS' EQUITY (DEFICIT)

Fiscal years ended 2000, 1999 and 1998

(In thousands of dollars, except per share data)

	Common Stock	Additional Paid-in Capital	Accumulated Deficit	Accumulated Other Comprehensive Income	Treasury Stock	Total
BALANCE, DECEMBER 27, 1997	\$ 7,733	\$ 232,213	\$ (174,019)	\$ (45,789)	\$ (40,228)	\$ (20,090)
Comprehensive income:						
Net earnings			161,755			161,755
Equity adjustment for translation of foreign currencies				5,427		5,427
Other				1,948		1,948
Total comprehensive income						169,130
Cash dividends (\$.05 per share)			(3,721)			(3,721)
Stock options, warrants and other issuances (1,130,258 shares)		6,402			9,956	16,358
Treasury stock acquired (5,368,600 shares)					(94,974)	(94,974)
BALANCE, DECEMBER 26, 1998	7,733	238,615	(15,985)	(38,414)	(125,246)	66,703
Comprehensive income:						
Net loss			(175,038)			(175,038)
Equity adjustment for translation of foreign currencies				(22,984)		(22,984)
Other				160		160
Total comprehensive income						(197,862)
Cash dividends (\$.10 per share)			(9,351)			(9,351)
Stock options and other issuances (17,030 common shares and 243,017 treasury shares)		3,703			2,132	5,835
Treasury stock acquired (6,366,900 shares)					(101,781)	(101,781)
Change in par value	(5,893)	5,893				-
Cancellation of treasury stock (11,850,119 shares)	(1,185)	(196,525)			197,710	-
Merger with Witco (53,572,031 shares)	536	995,832				996,368
BALANCE, DECEMBER 31, 1999	1,191	1,047,518	(200,374)	(61,238)	(27,185)	759,912
Comprehensive income:						
Net earnings			89,273			89,273
Equity adjustment for translation of foreign currencies				(24,231)		(24,231)
Other				(752)		(752)
Total comprehensive income						64,290
Cash dividends (\$.20 per share)			(22,763)			(22,763)
Stock options and other issuances (300,666 common shares and 218,815 treasury shares)	3	3,853			2,684	6,540
Treasury stock acquired (4,579,500 shares)					(54,003)	(54,003)
BALANCE, DECEMBER 31, 2000	\$ 1,194	\$ 1,051,371	\$ (133,864)	\$ (86,221)	\$ (78,504)	\$ 753,976