

## 2002 Financial Results

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Independent Auditors' Report	Page 17
Condensed Consolidated Balance Sheets	Page 18
Condensed Consolidated Statements of Operations	Page 19
Condensed Consolidated Statements of Cash Flows	Page 20
Financial Highlights	Page 21
Summary of Operating Statistics	Page 24
Shareholder Information	Page 25

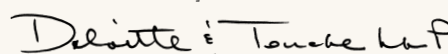
Cox is presenting condensed consolidated financial information in this Summary Annual Report. This Summary Annual Report includes forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements include, but are not limited to, statements relating to Cox's future plans, earnings, objectives, expectations, performance, and similar projections, as well as any facts or assumptions underlying these statements or projections. These forward-looking statements are subject to risks and uncertainties that could cause actual results to differ materially from historical results or those Cox anticipates. Factors that could have a material and adverse impact on Cox's business are identified in the discussion of risk factors in the company's Annual Report on Form 10-K. Cox undertakes no obligation to release publicly any revisions to forward-looking statements made in the Summary Annual Report to reflect events or circumstances after the date of this Summary Annual Report or to reflect the occurrence of unanticipated events.

## Independent Auditors' Report

To the Board of Directors and Shareholders of  
Cox Communications, Inc.

We have audited the consolidated balance sheets of Cox Communications, Inc. ("Cox") as of December 31, 2002 and 2001, and the related consolidated statements of income, shareholders' equity, and cash flows for each of the three years in the period ended December 31, 2002. Such consolidated financial statements and our report thereon dated March 31, 2003, which expresses an unqualified opinion and includes an explanatory paragraph related to Cox's adoption of Statement of Financial Accounting Standards ("SFAS") No. 142 and SFAS No. 133, as amended (which are not included herein), are included in Cox's 2002 Annual Report on Form 10-K. The accompanying condensed consolidated financial statements are the responsibility of Cox's management. Our responsibility is to express an opinion on such condensed consolidated financial statements in relation to the complete consolidated financial statements.

In our opinion, the information set forth in the accompanying condensed consolidated balance sheets as of December 31, 2002 and 2001, and the related condensed consolidated statements of income and cash flows for each of the three years in the period ended December 31, 2002, is fairly stated in all material respects in relation to the basic consolidated financial statements from which it has been derived.



DELOITTE & TOUCHE LLP  
Atlanta, Georgia  
March 31, 2003