

Balance Sheets

As of December 31

(Thousands of Dollars)

	2002	2001
Assets		
Current assets		
Cash	\$ 228,704	\$ 86,860
Accounts and notes receivable, less allowance for doubtful accounts of \$33,607 and \$33,514	354,928	421,111
Amounts due from Cox Enterprises, Inc. (CEI)	21,109	13,245
Other current assets	267,341	211,460
Total current assets	872,082	732,676
Net plant and equipment	7,793,178	7,127,908
Investments	397,435	3,515,233
Intangible assets	15,724,288	13,510,894
Other noncurrent assets	218,166	174,725
Total assets	\$25,005,149	\$25,061,436
Liabilities and shareholders' equity		
Current liabilities		
Accounts payable and accrued expenses	\$ 727,877	\$ 674,426
Other current liabilities	216,235	298,408
Current portion of long-term debt	393,040	43,741
Total current liabilities	1,337,152	1,016,575
Deferred income taxes	6,750,635	4,540,061
Other noncurrent liabilities	175,912	170,216
Long-term debt, less current portion	6,922,957	8,373,934
Total liabilities	15,186,656	14,100,786
Minority interest in equity of consolidated subsidiaries	133,403	129,121
Cox-obligated capital and preferred securities of subsidiary trusts	—	1,155,738
Shareholders' equity		
Series A preferred stock – liquidation preference of \$22.1375 per share, \$1 par value; 10,000,000 shares of preferred stock authorized; shares issued and outstanding: 4,836,372	4,836	4,836
Class A common stock, \$1 par value; 671,000,000 shares authorized; shares issued: 598,076,894 and 578,493,107; shares outstanding: 592,567,757 and 572,994,707	598,077	578,493
Class C common stock, \$1 par value; 62,000,000 shares authorized; shares issued and outstanding: 27,597,792	27,598	27,598
Additional paid-in capital	4,549,029	3,891,157
Retained earnings	4,638,422	4,912,461
Accumulated other comprehensive income	79,465	473,135
Class A common stock in treasury, at cost: 5,509,137 and 5,498,400 shares	(212,337)	(211,889)
Total shareholders' equity	9,685,090	9,675,791
Total liabilities and shareholders' equity	\$25,005,149	\$25,061,436

NOTE: Certain amounts in the 2001 financial statements have been reclassified for comparison purposes.