

**CABLEVISION NAMES KEVIN F. WATSON
SENIOR VICE PRESIDENT AND TREASURER**

BETHPAGE, N.Y., November 14, 2006 – Cablevision Systems Corporation (NYSE: CVC) today announced that Kevin F. Watson has joined the company as Senior Vice President and Treasurer, effective immediately.

In this role, Mr. Watson will oversee Cablevision’s treasury functions, including capital structure planning and liquidity and liability management. He will also be responsible for managing the company’s relationships with commercial and investment banks, and debt-rating agencies. Mr. Watson will report to Cablevision Chief Financial Officer Michael Huseby and is succeeding Cablevision Treasurer John Bier, who will serve as senior advisor to the company’s chief financial officer until his retirement at the end of the year.

Mr. Huseby commented: “Kevin brings with him a strong background in treasury, which includes designing and implementing complex capital transactions. He also already enjoys strong relationships with many of our existing financial partners. We are confident that Kevin’s depth and breadth of experience will help Cablevision effectively manage its financial position as we continue to grow our business.” Mr. Huseby continued: “Today’s appointment also gives us an opportunity to thank John Bier for his many contributions during his more than 23 years with Cablevision.”

Before joining Cablevision, Mr. Watson served as Vice President and Corporate Treasurer of PanAmSat Corporation, one of the world’s largest fixed satellite services providers. Day-to-day, he oversaw the management of the satellite communication company’s \$4 billion capital structure and was responsible for such things as risk management; credit and collections; and interest rate and currency hedging programs. Mr. Watson also played an integral role in the company’s significant one-time financial transactions, including a leverage buy-out in 1994; an initial public offering in 2005; and the recent successful merger of PanAmSat with IntelSat in 2006. Prior to joining PanAmSat in 2001, Mr. Watson spent eight years at Entex IT Services, Inc., a leading global IT consulting and services company, where he ultimately served as Director-Corporate Treasurer, overseeing the company’s financial relationships, cash management and Risk Management. During the course of his career, Mr. Watson also held finance positions at MCI Telecommunications, Inc. and Prudential Securities, Inc.

Cablevision Systems Corporation is one of the nation’s leading entertainment, media and telecommunications companies. In addition to its cable, Internet, and voice offerings, the company owns and operates Rainbow Media Holdings LLC and its networks; Madison Square Garden and its teams; and, Clearview Cinemas. In addition, Cablevision operates New York’s famed Radio City Music Hall. Additional information about Cablevision Systems Corporation is available on the Web at www.cablevision.com.

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