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Conroy, Balding Join City National Bank's New York Office

New Co-Directors of Legal Services Banking will serve New York's legal community

NEW YORK— City National Bank, the second largest independent bank headquartered in California, today announced that Kevin Conroy and Robin S. Balding have joined the bank as senior vice presidents and co-directors of Legal Services Banking for its New York office.

As co-directors, Conroy and Balding will be responsible for growing the bank's legal services client base in New York. They will report to George H. Benter, Jr., City National's president and chief operating officer.

Conroy is a 20-year career veteran of Citigroup, specializing in private banking services to the legal community. Most recently, he was group managing director and regional sales manager of the Law Firm Group at Citigroup Private Bank. During this period, he managed sales teams in New York, London, Philadelphia and Connecticut.

Balding, also formerly with Citigroup's Law Firm Group, began his career in financial services 33 years ago with Chemical Bank (now JPMorgan Chase) and in 1985 was named head of the Professional Services Region in Chemical's Private Bank. He joined Citigroup as a marketplace manager in 1990, overseeing offices in major markets across the nation. He most recently was responsible for the startup and ongoing management of its sales team in London.

“Kevin and Robin have significant expertise and a record of success providing banking services to the legal community. Their experience is particularly well suited to our growth objectives in this important industry,” said Benter. “This move is an excellent example of our efforts to invest strategically in areas of high growth opportunity that are consistent with City National's unique brand of relationship banking and demonstrates our long-term commitment to serving all of the financial needs of our law firm clients.”

City National Bank's Legal Services Banking delivers complete financial solutions to meet the special cash flow and capital requirements of law firms, as well as specialized financial services, including 401(k) retirement capabilities, for their partners, associates and staff. Long considered a leader in serving the financial needs of the legal community, the bank currently has relationships with hundreds of law firms, including six of Southern California's 10 largest firms.

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The New York office was opened in December 2002 to meet the financial needs of City National clients who conduct business on both coasts, as well as successful executives, professionals and other private banking clients who reside or do business in New York. Located at 400 Park Avenue in Manhattan, the office offers private banking, business banking and other specialized services.

About City National

City National Corporation (NYSE: CYN) is a financial services company with \$12.8 billion in total assets. Its wholly owned subsidiary, City National Bank, is California's Premier Private and Business Bank[®], providing banking, investment and trust services through 54 offices, including 12 full-service regional centers, in Southern California, the San Francisco Bay Area and New York City.

For more information about City National, visit the company's Web site at cnb.com.

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