



The miracles of science®



# DUPONT

2002 Review

Putting Science to Work

## CORPORATE HIGHLIGHTS

(Dollars in millions, except per share)

<b>Operating Results</b>	<b>2002</b>	<b>2001</b>
Net Sales	\$ 24,006	\$ 24,726
Income before Cumulative Effect of Changes in Accounting Principles	\$ 1,841	\$ 4,328*
Net Income (Loss)	\$ (1,103)	\$ 4,339*
Depreciation and Amortization	\$ 1,515	\$ 1,754
Capital Expenditures	\$ 1,416	\$ 1,634
Research and Development Expense	\$ 1,264	\$ 1,588
<b>Financial Position, Year End</b>		
Total Assets	\$ 34,621	\$ 40,319
Total Debt	\$ 6,832	\$ 6,814
Shareholders' Equity	\$ 9,063	\$ 14,452
<b>Data Per Common Share</b>		
Income before Cumulative Effect of Changes in Accounting Principles – Diluted	\$ 1.84	\$ 4.15*
Net Income (Loss) – Diluted	\$ (1.11)	\$ 4.16*
Dividends	\$ 1.40	\$ 1.40
Market Price Range	\$49.80 – 35.02	\$49.88 – 32.64
<b>Other Totals, Year End</b>		
Shares of Common Stock Outstanding (millions)	994	1,002
Employees (thousands)	79	79

\*Includes a \$3,866 gain from sale of DuPont Pharmaceuticals (\$3.74 diluted earnings per share).

This publication contains forward-looking statements based on management's current expectations, estimates and projections. All statements that address expectations or projections about the future, including statements about the company's strategy for growth, product development, market position, expected expenditures and financial results are forward-looking statements. Some of the forward-looking statements may be identified by words like "expects," "anticipates," "plans," "intends," "projects," "indicates," and similar expressions. These statements are not guarantees of future performance and involve a number of risks, uncertainties and assumptions. Many factors, including those discussed more fully in documents filed with the Securities and Exchange Commission by DuPont, particularly its latest annual report on Form 10-K, as well as others, could cause results to differ materially from those stated. These factors include, but are not limited to changes in the laws, regulations, policies and economic conditions, including inflation, interest and foreign currency exchange rates, of countries in which the company does business; competitive pressures; successful integration of structural changes, including restructuring plans, acquisitions, divestitures and alliances; cost of raw materials, research and development of new products, including regulatory approval and market acceptance; and seasonality of sales of agricultural products.

## WE BEGIN OUR THIRD CENTURY...



DuPont Chemical Engineer Susan Hennessey uses encapsulated bacteria cells as a biological catalyst to produce DuPont™ Xolvone™, a readily biodegradable solvent for cleaning metals and electronic parts such as computer circuit boards.

**DuPont is a science company.**

**We put science to work solving problems in ways that make people's lives better, safer and easier.**

Our products and services are the result of our research and the knowledge we have gathered from more than two centuries of continuous operation around the world.

We are a company with a conscience. Every day, our employees come to work committed to living out our core values of safety, health, and environmental stewardship; ethical behavior; and respect for people.

Customers and consumers everywhere know DuPont through daily contact with such trusted brands as Kevlar® brand fiber, Teflon® fluoropolymers, Tyvek® protective material and Corian® solid surfaces, as well as thousands of other products that touch every aspect of modern life. Our goal is to grow sustainably. To achieve it, we continue to transform our company to stay competitive, reward our shareholders, and remain a vibrant and responsible global leader.

### OUR FIRST CENTURY

DuPont began in 1802 as an explosives company. The company's original product, black powder for guns and blasting, was a commodity essential to clearing land and building the infrastructure of frontier America. E. I. du Pont had learned to make this material while working under the great French chemist Antoine Lavoisier. DuPont powders were quickly recognized as superior in quality to other powders manufactured in the young United States, and the company grew rapidly. By the end of the century, DuPont was also a leading manufacturer of high explosives and had begun its move into chemical products.

### OUR SECOND CENTURY

In the 20th century DuPont became a global chemicals, materials and energy company. This transformation began in earnest in 1902 when three young cousins – Coleman, Pierre and Alfred du Pont – purchased the company rather than see it sold to a competitor. Their extraordinary energy and vision led to a modernization of company management, the construction of research laboratories, and diversification into new products like paints, plastics and dyes.

In the late 1920s, DuPont deepened its commitment to scientific discovery as the key to future success. Through a new commitment to fundamental research, combined with existing strengths in development and engineering, DuPont led the materials revolution throughout the rest of the 20th century. The company marketed better auto paints; moisture-proof cellophane; neoprene synthetic rubber; safety glass; improved movie and X-ray films; Teflon® fluoropolymers; and an array of synthetic fibers that evolved from the landmark discovery of nylon. DuPont also served America well in two world wars, but prospered by providing solutions to its customers' problems and meeting a growing array of consumer needs.

Starting in the 1970s, DuPont turned its attention toward saving energy and renewing resources. For example, tough DuPont plastics resulted in lighter, more fuel-efficient cars, and nylon air bags improved their safety. DuPont materials helped miniaturize electronic circuits for use in cell phones, personal computers and the space shuttle. Pioneering work in new aerosols and refrigerants helped ease the impact on the ozone layer in the earth's upper atmosphere. Police officers are safer, too – over 2,600 owe their lives to bullet-resistant vests made of Kevlar® brand fiber.

#### OUR THIRD CENTURY

Today, DuPont aims to protect the environment while continuing to develop materials and services that will help make modern life safer, easier and more productive than ever before. Now in its third century of continuous operation under the same name and with a clear evolution of products and businesses, DuPont is in the midst of yet another transformation.

With the growing importance of biological sciences and as the largest seed company in the world, today's DuPont aims to put science to work in global food and

nutrition markets. DuPont biotechnology is making inroads in other areas such as the new fibers from renewable resources like corn.

DuPont science is also being applied to electronics. The company has for many years been one of the world's top suppliers of electronic materials, and DuPont scientists are on the leading edge of flat-panel display technology.

Meanwhile the company maintains its leadership in materials science with DuPont products continuing to change the clothes we wear, the vehicles we drive, the structure and décor of our homes and offices, and virtually every facet of our lives where materials provide comfort, aesthetics, performance and safety.

DuPont is also drawing on its heritage and technology to protect what matters most. One of the world's safest industrial companies, DuPont offers its knowledge of safety and security to other companies and organizations.

What sets DuPont apart is not only its longevity, but its unique ability to adapt to changing circumstances. Because of its foundation in science – with an emphasis on discovery – change is very much a part of the DuPont culture. The ability to transform and reinvent itself several times during its history is a central reason why DuPont continues to be a competitive global company two centuries after its founding.

Transforming an enterprise as immense and complex as DuPont is no easy task. The key to the company's success during these major transformations has been its steadfast adherence to its core values of safety, health, environmental stewardship, ethical behavior, and respectful treatment of people. With this successful heritage, DuPont begins its third century as a global industrial leader committed to putting science to work to help make the world a better place in which to live.

**T**he DuPont Experimental Station marks its 100th anniversary in 2003. One of the first industrial research laboratories in the United States, the 150-acre campus-style site at Wilmington, Delaware, serves as the company's primary research and development facility. Virtually every major DuPont product since 1903 was discovered here – including neoprene, nylon, Lycra® stretch fiber, Tyvek® nonwovens, Corian® solid surfaces, Suva® refrigerants, and Kevlar® and Nomex® brand fibers.

Nearly 2,000 scientists and researchers – 600 with Ph.D.s – continue to build on the DuPont legacy of science-based solutions for global markets. Research and development underway includes nanotechnology, display technologies, fuel cells for energy, and bio-materials produced from renewable resources like corn. These developments are directed at foods that help prevent disease, “smart” materials that adjust performance to changing conditions, microorganisms that produce biodegradable products, and innovative materials that enhance personal protection.

2003 also marks the centennial of DuPont Engineering. The engineering staff set up in the High Explosives Department in early 1903 eventually grew into the DuPont Engineering Department. DuPont Engineering developed much of the fundamental science underlying the modern disciplines of chemical engineering and process technology.

DuPont Engineering's list of achievements in times of great need includes vital and historic contributions to the Manhattan Project. In times of peace and prosperity, DuPont Engineering helped grow the global economy by enabling the rapid commercialization of new and innovative products like nylon and Teflon® fluoropolymers. DuPont engineers today are deployed to support the company's growth platforms through the application of engineering know-how and expertise to emerging and existing products and processes.



**Upper left:** One of the earliest laboratories of the Experimental Station was “state of the art” a century ago.

**Middle:** The Experimental Station today rises above the Brandywine River at Wilmington, Delaware, a short distance downstream from the company's first laboratory on the grounds of the original du Pont estate. Virtually every major DuPont product of the last 100 years was discovered at the Experimental Station.

**Right:** The DuPont Engineering Company, circa 1920, was a subsidiary that built schools, hospitals, roads and bridges.

**Below:** A DuPont Project Engineering Center team conducts a final model review for a new plant.

## CHAIRMAN'S MESSAGE

2002 was an exciting and eventful year for DuPont. We celebrated our 200th anniversary in a way that reflected the intense pride we have in our rich heritage. At the same time, we took bold steps to position our company for the future and to use our strengths to create opportunities for growth.

In light of the U.S. Securities and Exchange Commission's planned accelerated timeline for year-end reporting, we are introducing a supplemental Annual Review that provides a broad overview of the company, including some of the key activities that occurred during the year. The company's SEC Form 10-K provides management's discussion and analysis of financial condition and results of operations, together with the audited financial statements.

During 2002 our financial performance improved significantly, considering that 2001 included a substantial gain from the sale of our pharmaceuticals business. Many of our most important markets were emerging from one of the most difficult years of the past two decades. There still remains considerable uncertainty about the economic recovery and unfolding global events, so we are being very deliberate going into 2003 until the economic direction is clear.

Yet in this environment DuPont people and businesses performed admirably in 2002. We demonstrated noteworthy earnings growth and outperformed our competition. Earnings recovered dramatically from the prior year's low levels, putting aside the significant gain in 2001 from the sale of DuPont Pharmaceuticals. This performance places us at the top of the chemical industry and ahead

of many leading companies in other industries where we compete. Our cash flow performance was also strong. We had sufficient funding for several acquisitions with the largest being about \$360 million, while maintaining an exceptionally strong balance sheet.

We could not have accomplished this without the creativity and dedication of DuPont employees around the world. They remain our greatest strength. We acknowledged them in a special way during our 200th anniversary year by awarding every employee 200 stock options – the fourth time in our history that we granted every employee a set number of options. Each time we have seen increased attention on the part of employees to our stock's performance and to shareholder concerns.

Contributing to our 2002 financial performance were working capital and cost improvements. Days of inventory on hand improved by four days, while days of sales receivable declined by four days. Combined, these two improvements represent a working capital savings of \$500 million. Our costs remained under good control with total cost productivity up about 3 percent.

The most important action of 2002 was the realignment of our businesses. We formed five growth platforms and made the difficult decision to separate DuPont Textiles & Interiors (DTI) from the company. We believe that separate from DuPont, the DTI businesses will have the most flexibility to respond to the competitive realities of their markets. Overall, our five platforms have already begun to show their potential as a powerful mechanism for identifying and capturing opportunities in key growth markets.



**Members of the Office of the Chief Executive, from left: John Hodgson, Executive Vice President; Stacey Mobley, Senior Vice President, Chief Administrative Officer & General Counsel; Dennis Zeleny, Senior Vice President, Human Resources; Gary Pfeiffer, Senior Vice President & Chief Financial Officer; Tom Connelly, Senior Vice President & Chief Science & Technology Officer; Richard Goodmanson, Executive Vice President & Chief Operating Officer; Chad Holliday, Chairman & Chief Executive Officer.**

Six Sigma continues to be the “way we work” at DuPont. Our 1,200 Black Belts and 250 Master Black Belts remain the foundation of our effort, but the use of Six Sigma tools, methodologies, and thinking is now widespread. Over 10,000 DuPont people have been through Green Belt training, including our corporate officers. Over 11,000 projects are now in our database.

Our newest trend in Six Sigma is the increasing number of revenue growth projects. Over 1,300 such projects are underway and, in 2003, we will more than double that number. One project is expected to add more than half a million dollars of fire extinguishant sales in our Asia Pacific Region. Also, a DuPont sales representative gained as much as \$6.5 million in new business through a project that saved an Elvanol® resin customer more than \$1 million a year. Another project resulted in nearly a million dollars in pretax operating income by increasing waterborne paint production capacity at our Mt. Clemens, Michigan, plant.

Meanwhile our commitment to science is as strong as ever, and it is the engine for sustainable growth in our third century. We are building on our reputation for innovation by putting science to work for our customers around the world. In 2002 we launched new coatings technology at the DaimlerChrysler plant in Newark, Delaware, and introduced our new Organic Light Emitting Diode (OLED) flat panel displays, which will be manufactured in Taiwan. We made advances in areas such as fuel cells, which will be used to power motor scooters, and in safety glass and crop protection products. We continue to solve our customers’ problems and improve



**Chairman & CEO Chad Holliday, surrounded by DuPont employees from around the world, rings the closing bell at the New York Stock Exchange on the 200th anniversary of DuPont, July 19, 2002.**

people’s lives even as we reduce the environmental footprint of our operations and our products.

We accomplished all that we did in 2002 while living our core values of safety, health and environmental stewardship; ethical business practices; and respect for people. After 200 years, these values give a unique texture to life in our company, which anyone who has worked here or who is close to us recognizes as distinctly DuPont. These values remain the trusted guides and uncompromising standards for how all of us at DuPont will conduct our business around the world.

*Chad Holliday*

Chad Holliday  
Chairman & CEO

March 1, 2003

## SUSTAINABLE GROWTH STRATEGIES



Research Associate Sharon Haynie uses her expertise in visualizing, quantifying and manipulating proteins and peptides to help her colleagues in the DuPont Biochemical Science and Engineering Group understand the performance of

microorganisms tailored for large-scale chemical synthesis. Her work plays an important role in the corporate strategy to develop “greener” processes by integrating biology with the company’s traditional strength in chemistry.

DuPont enters its third century well positioned to compete in a rapidly changing world. Building on its core as a science company, DuPont will achieve sustainable revenue and earnings growth through three strategic pathways: integrated science, knowledge intensity and productivity improvement.

### INTEGRATED SCIENCE

Integrated science is the innovation driver for sustainable growth. DuPont is augmenting its traditional technology platforms of chemistry, physics and engineering with biology, and is accessing the technology of others through alliances, licensing and acquisitions. With this integrated technological expertise, DuPont is

unrivaled in its ability to meet market needs.

For example, the company is bringing together diverse technologies, developed both internally and acquired from others, to meet market demand for brighter, clearer, more flexible and more energy-efficient displays on electronic and communication devices.

### KNOWLEDGE INTENSITY

Knowledge intensity is the structural driver of sustainable growth. Today, more than ever before, DuPont uses its technical expertise and market knowledge to capture added value from its products, services and brands.

For instance, working with customers in the textile



**Don Johnson, Group Vice President – DuPont Operations & Services (left), with Charles Simmons, a Six Sigma Master Black Belt who is working on transactional excellence in supply chain management for DuPont Engineering Polymers.**



**John Himes, Senior Vice President – DuPont Corporate Strategy (center), Matt Trerotola, Director – Corporate Plans and Nancy Tunstall, Executive Assistant, review a presentation on corporate direction.**

industry, DuPont used its expertise in ink jet printing technology to develop Artistri™, a system that not only provides the ink, but also the software and equipment for digital printing on textiles.

In another example, DuPont is building on its long history of safe handling of sulfuric acid to help refineries regenerate spent acid safely and in an environmentally sound manner.

#### **PRODUCTIVITY IMPROVEMENT**

Productivity improvement is the operational driver of sustainable growth. Driven by a well-developed Six Sigma process, productivity improvements are shifting from the “supply” side, such as cost

reductions and capacity improvements, to the “demand” side where improvements have a direct impact on sales growth.

By working closely with customers, DuPont can better understand where to improve quality or service, how to develop new markets, and how to be more effective in such areas as branding and selling. Further, the company is using its experience with Six Sigma to help customers improve their own operations.

As part of its transformation to a sustainable growth company, DuPont in 2002 aligned its businesses into several market-and-technology-focused growth platforms and created DuPont Textiles & Interiors.

# DUPONT AGRICULTURE & NUTRITION



Senior Research Scientist Zuo-yu Zhao is working at Pioneer Hi-Bred International's research center in Iowa to develop new methods for transformation of maize and nutrition improvement of sorghum grains.



A dealer for Pioneer Sementes, Ltda., checks the quality of soybeans during the 2002 harvest in Brazil, a leading world producer of soybeans.

**Strategic Direction:** Leverage DuPont strengths in biotechnology and its knowledge of the food value chain to increase the quality, quantity and safety of the global food supply.

**Core Markets:** Production Agriculture; Food Processing.

DuPont is unique in its ability to offer a full range of science that improves the quality, quantity and safety of the world's food supply.

Pioneer Hi-Bred International is the world's leading seed company with more than 200 hybrids that help growers get the maximum yield. Pioneer continues to develop hybrids, such as an improved corn seed that resists the

European corn borer. Business growth will come from providing seeds with greater yields, through continuing close relationships with growers, and by entering new markets. For instance, Pioneer recently formed a joint venture in China to produce top-performing seed corn.

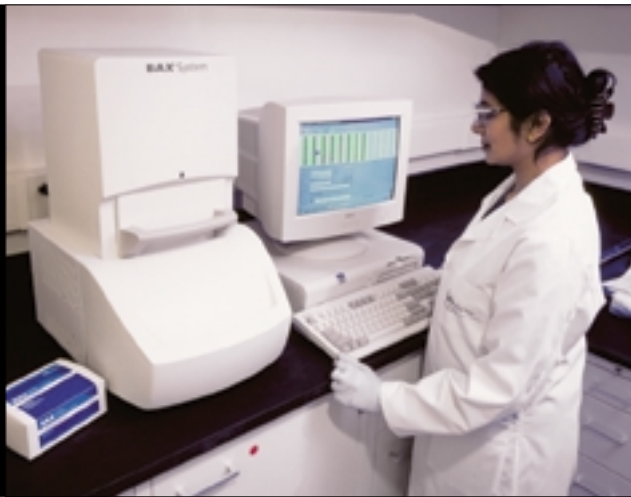
The DuPont global crop protection business builds on decades of experience helping growers protect against disease, insects and weeds to improve yields of all major crops. Recent examples are Avaunt™ and Steward® insecticides, which use a new mode of action to control pests on cotton, fruits and vegetables.

DuPont works closely with food companies to develop healthier and great-tasting products for



**“I’VE WON THE NATIONAL YIELD CONTEST THE LAST SIX YEARS IN A ROW WITH PIONEER® BRAND CORN HYBRIDS. YOU’VE GOT TO START WITH THE BEST GENETICS TO GET THE BEST YIELDS AND THAT’S THE DECISION THAT’S PAID OFF FOR ME.”**

*FRANCIS CHILDS  
WORLD RECORD CORN GROWER  
MANCHESTER, IOWA*



One year after its introduction, 8th Continent™ soymilk, a joint venture between DuPont and General Mills, is number two in its market in the United States.

Howard Minigh, Group Vice President – DuPont Agriculture & Nutrition (left) with Francis Childs, a Manchester, Iowa, farmer who set a world record for dry land corn production with Pioneer seed.

Top: The DuPont Qualicon BAX® detection system contributes to food safety by identifying bacteria and pathogens with fast results and better than 99 percent accuracy.

Bottom: DuPont™ Avaunt™ insecticide helps cotton farmers in West Africa defeat pests and boost yields, yet has a low impact on the environment. The region is the world’s third largest exporter of cotton fiber.

consumers. The company has a joint venture with General Mills to develop and market 8th Continent™ soymilk. In its first year, 8th Continent™, which includes Solae™ soy protein from DuPont Protein Technologies, ranked number two in soymilk sales.

DuPont and Bunge Limited announced plans in January 2003 to form an alliance to significantly grow their agriculture and nutrition businesses. The alliance will include a joint venture for global production and distribution of specialty food ingredients, beginning with soy proteins and lecithins; a biotechnology agreement to develop and commercialize soybeans with improved quality traits; and an alliance to develop a broader offering

of services and products to farmers.

DuPont Qualicon is a leader in providing fully automated, genetics-based technology to identify bacteria and pathogens with better than 99 percent accuracy and fast results. The U.S. Department of Agriculture’s Food Safety Inspection Service adopted Qualicon’s BAX® detection system as the standard for identifying *Listeria monocytogenes* in food and food-processing equipment.

Research drives growth in many ways: biotechnology to improve seeds; new modes of action for treating crop pests; new opportunities for incorporating Solae™ in foods and beverages; and broadening applications for the BAX® detection system.

# DUPONT COATINGS & COLOR TECHNOLOGIES



**"NEWARK ASSEMBLY IS THE FIRST PLANT IN THE WORLD TO USE THE BREAKTHROUGH TECHNOLOGY FOR CLEARCOAT PAINT DEVELOPED BY DUPONT."**

*JIM WOLFE  
NEWARK, DELAWARE  
ASSEMBLY PLANT MANAGER  
DAIMLERCHRYSLER*



**Top:** DuPont™ SupraShield™ automotive clearcoat finish resists scratches and mars without sacrificing other important appearance attributes.

**Bottom:** DuPont is a global leader in color technology and coatings for a variety of applications.

Automobile owners in the U.K. and other countries are able to restore their damaged vehicles using DuPont refinish paints.

DuPont Research Fellow Sheau-Hwa Ma, an expert in polymer synthesis and polymer architecture, created a new color tint line, DuPont™ Imron® PowerTint, to make a new topcoat, DuPont™ Imron® Elite polyurethane, for trucks.

**Strategic Direction:** Develop and provide ingredients, inks, coatings and color technologies that protect, decorate and add functionality to a wide variety of surfaces and substrates.

**Core Markets:** Automotive; Collision Repair; Paper; Industrial Coatings; Digital Printing; Architectural Coatings; Plastics.

DuPont is the global leader in providing high technical content coatings, high-quality titanium dioxide (TiO<sub>2</sub>) products and ink jet systems for digital printing.

The company uses its long history as an innovator in

paint technology to develop and market coatings, ingredients, systems and technologies that meet industrial and consumer demands for performance while protecting the environment.

One example is DuPont "SuperSolids" technology which has helped DaimlerChrysler reduce clearcoat air emissions by 25 percent at its Dodge Durango assembly plant in Newark, Delaware. This product is based on a polymer engineering breakthrough that has resulted in a class of coatings that reduce solvents and increase the solids content of coatings. Another example is SupraShield™, a premium automotive clearcoat finish



Ed Donnelly, Group Vice President – DuPont Coatings & Color Technologies (left), with Warren Thompson and Cari McConville at the DuPont Front Royal Plant in Virginia.

DaimlerChrysler reduced clearcoat air emissions by 25 percent at its Dodge Durango assembly plant in Newark, Delaware, using “SuperSolids” technology developed by DuPont.

that resists scratches without sacrificing other important appearance attributes.

DuPont is the leading producer of refinishes for vehicles involved in collisions, and is a major supplier of industrial paints used to protect everything from bridges in the United States to windmills in Europe. These businesses will help drive growth in this platform.

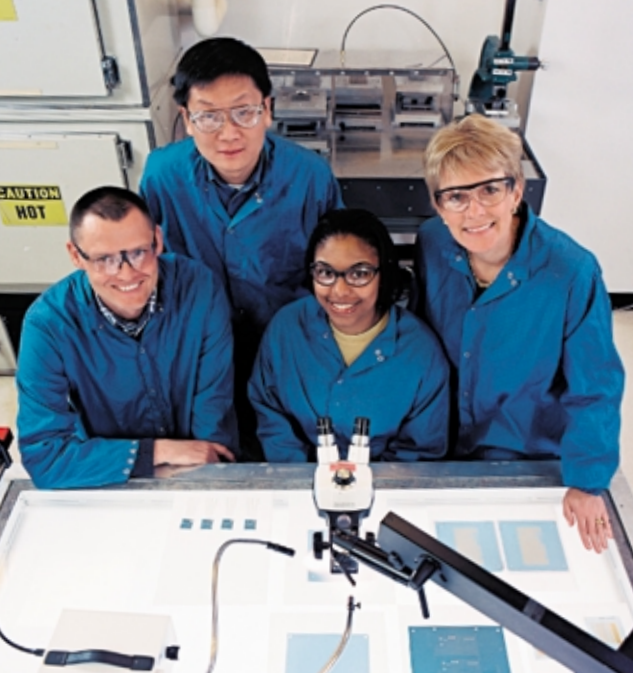
Complementing the DuPont finishes business is  $TiO_2$ , a white pigment that imparts opacity, color, ultraviolet resistance and aesthetic benefits to paint, paper, plastics and a host of other products. DuPont is the leading world producer of titanium dioxide and is expanding its presence

in major growth markets, particularly Asia Pacific.

The company also has a strong position in digital inks and has developed a technology called Artistri™ used for printing on textiles. DuPont is broadening its involvement in this industry with technology for commercial and photographic applications.

Driving growth for the Coatings & Color Technologies platform are expansion in Asia Pacific; further development of new coatings systems, such as DuPont™ HyperCure™ for collision repair; and new grades of  $TiO_2$  that can be used in long-wearing applications, such as super-durable automotive paint and laminate flooring.

# DUPONT ELECTRONIC & COMMUNICATION TECHNOLOGIES



Top: Solar panels, such as those shown here in Hamborn, Germany, are made by Isofoton of Spain, and incorporate DuPont advanced materials for the fabrication of photovoltaic modules.

Bottom: Diane Gulyas, Group Vice President – DuPont Electronic & Communication Technologies (far right), with employees at the DuPont™ Green Tape™ Low

Temperature Co-Fired Ceramic Applications Support Laboratory in Research Triangle Park, North Carolina. From left: Mike Barker, Haixin Wang and Tommeke Marley.

Above: DuPont is working with Asia Pacific Fuel Cell Technologies to commercialize proton exchange membrane fuel cells for the Taiwan electric scooter market to help reduce dependence on oil and improve air quality.

**Strategic Direction:** Use DuPont strong materials and technology base to help advance the speed and reduce the size and cost of electronic and communication devices.

**Core Markets:** Semiconductors; Printed Circuit Boards and Components; Communications; Displays and Imaging.

DuPont science and innovation in electronic materials and components are major drivers of growth, both for DuPont and for its value chain partners. Its materials and services help the global electronics and communications industries make devices that are smaller, faster and more portable and powerful than ever before. DuPont electronic

materials play an important role in all areas of electronics – consumer, military, industrial, automotive, medical, computers and communications.

The company broadened its presence in the electronics industry during 2002 when it acquired ChemFirst, a leader in providing materials that enable semiconductor manufacturers to make advanced integrated circuits. ChemFirst will help DuPont speed the development of a new generation of photoresist polymers, which is key to lowering costs and increasing the performance of integrated circuits and electronic equipment.

Businesses in this platform bring expertise in fluorine

2002 NET SALES – \$2.5 billion



**"ASIA PACIFIC FUEL CELL TECHNOLOGIES HAS SPENT THE PAST SEVERAL YEARS REFINING ITS TECHNOLOGY TO BE ABLE TO DELIVER A LOW-COST, MARKET-DRIVEN PRODUCT FOR COMMERCIAL USE. HIGH-QUALITY PRODUCTS, MARKET PRESENCE AND DUPONT BRAND RECOGNITION WILL COMPLEMENT THAT OFFERING TO HELP DRIVE COMMERCIALIZATION IN THE SCOOTER MARKET."**

JEFFERSON YANG  
CHAIRMAN  
ASIA PACIFIC FUEL CELL  
TECHNOLOGIES



**Top:** The DuPont™ Cyrel® FAST system uses thermal processing to make flexographic printing plates, eliminating the harsh solvents used to create the raised area that makes an inked impression on paper.

DuPont Physicist Ian Parker holds four polymer-based light-emitting displays, each generating a different color. Polymer-based displays will dramatically improve visuals on hand-held devices.

DuPont is developing a new generation of displays – called Organic Light Emitting Diodes (OLEDs) – for electronic equipment.

technology to markets through DuPont™ Teflon® and other materials used in high-purity fluid handling, printed circuit board films and laminates, and through electronic gases used in semiconductor chip fabrication.

DuPont is at the leading edge in developing a new generation of displays for electronic equipment called Organic Light Emitting Diodes (OLEDs). These displays eliminate the need for a backlight and offer improved screen performance with bright, vivid colors and wide-view angles in a very thin form. First-generation OLED displays will be integrated into hand-held devices and industrial applications. Future generations will feature

displays produced on plastic, reducing production costs and fitting new designs.

DuPont electronic products also help meet needs for flexibility and performance in rapidly growing automotive applications. Examples include materials for mirror and seat heating, anti-lock brake systems and traction control, and air bag sensors.

DuPont Electronic & Communication Technologies supports the company's sustainable growth mission. Examples include proton exchange membrane fuel cells and advanced materials for photovoltaics, both of which will help reduce dependence on oil and improve overall air quality.

# DUPONT PERFORMANCE MATERIALS



Craig Naylor, Group Vice President – DuPont Performance Materials (center), in Japan with Yasuhiro Ohguro (left) and Yosuke Fukada of DuPont Engineering Polymers, DuPont K.K.



DuPont™ SentryGlas® Plus interlayer helps protect the Broward Center for the Performing Arts in Florida against damage from hurricanes.

**Strategic Direction:** Use of DuPont expertise in materials science to provide high performance polymer materials, systems and solutions for demanding applications worldwide.

**Core Markets:** Automotive; Electrical and Electronics; Packaging; Construction.

As the world's premier materials science company, DuPont is at the forefront of developing and providing high-value products that are lighter, stronger, safer and more functional than the materials they replace.

In the automotive industry, DuPont supplies engineering and high-performance polymers for virtually

every vehicle system. Applications include engine and chassis components; electrical insulation, connectors and electronic component housings; seat belt mechanisms and air bag doors; and exterior body parts.

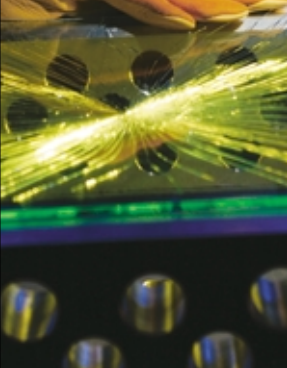
Development is underway to enable the future production of safer, more fuel-efficient and lower emission vehicles. One example is work with a leading academic consortium to develop 42-volt electronic technology that will make it possible to replace nearly all of today's inefficient automotive mechanical and hydraulic systems.

Flexible resins, such as DuPont™ Surlyn®, help food manufacturers maintain the integrity of their



**"WE HAVE WORKED CLOSELY WITH DUPONT FOR 50 YEARS TO BE ON THE CUTTING EDGE OF NEW PRODUCTS AND SERVICES FOR OUR CUSTOMERS IN THE GLOBAL AUTOMOTIVE INDUSTRY. WE HAVE BEEN RECOGNIZED BY CUSTOMERS FOR OUR QUALITY, TECHNOLOGY AND SERVICE, AND WE CREDIT MUCH OF THAT SUCCESS TO OUR RELATIONSHIP WITH DUPONT."**

*MIKE KATERMAN  
PRESIDENT AND CEO  
MAGEE RIETER AUTOMOTIVE  
SYSTEMS*



DuPont Mechanical Engineer Anand Jagota and his colleagues conducted tests to catalog how polymers can strengthen glass. DuPont™ SentryGlas® Plus interlayer was one result of their efforts.

Consumers in Europe use water-soluble pouches produced with DuPont™ Elvanol® resin to dispense a pre-measured amount of detergent into their laundry.

Working together, Ford, Siemens and DuPont developed the first thermoplastic air intake manifold in Europe that incorporates an exhaust gas recirculation system using lost-core molding. The

system reduces hydrocarbon emissions by allowing a percentage of the exhaust gas to be returned to the manifold. The new manifold of DuPont™ Zytel® nylon resin is featured on select engines.

packages. Packaging resins and films also meet the needs of an "on-the-go" population for more convenient, recyclable or disposable containers. A new insulated beverage label wrap called DuPont™ Cool2Go™, which keeps beverages cold for up to twice as long as drinks without the wrap, is being tested in the United States. In Europe, water-soluble pouches produced with Elvanol® resin are used to release pre-measured amounts of detergent into cold water, making washday easier.

The company also developed a new polymer for use in golf balls. Called DuPont™ HPF polymer, this

innovative technology offers improved distance with superior feel and control – increasing resin use in cores, mantles and covers.

Recognizing the growing need to keep offices, public buildings and homes safe, DuPont developed a new glass interlayer, SentryGlas® Plus, which protects against blasts and storms. This technology is finding growing use in government and office buildings where security is important.

A strong development pipeline and expansion in emerging markets will help drive further growth of businesses in DuPont Performance Materials.

# DUPONT SAFETY & PROTECTION



**"HELP IN ELIMINATING AT-RISK BEHAVIORS, AND SETTING IN PLACE PROVEN SAFETY SYSTEMS, IS WHERE DUPONT HAS BEEN SO EFFECTIVE."**

NILE GLASEBROOK  
SAFETY SERVICES  
VICE PRESIDENT  
YELLOW TRANSPORTATION



**Top:** Contractors in the U.K. and elsewhere use DuPont™ Tyvek® HomeWrap® to reduce moisture and to prevent mold and mildew in homes and other buildings.

**Bottom:** Easy-to-clean DuPont™ Corian® surfaces help protect children, such as those enjoying lunch at the McDonald's restaurant in New York City's Times Square, from germs.

DuPont Safety Resources was hired to enhance the safety culture of Yellow Transportation, one of North America's largest movers. The result was fewer lost-time injuries and significant cost savings.

**Strategic Direction:** Integrate DuPont technology, know-how and market presence to protect people, property, operations and the environment.

**Core Markets:** Construction; Personal Protection – Industrial and First Responders; Medical; Process Industries; Safety and Operations Services.

For 200 years, commitment to safety and health has been the company's most fundamental core value, and today DuPont is recognized as one of the world's safest industrial companies. Now, more than ever, DuPont is using its experience, knowledge, technology and products to help people around the world address their needs for safety, security and protection.

Through its Safety & Protection platform, DuPont provides businesses and governments with a broad set of solutions ranging from protective clothing to consulting services that reduce on-the-job injuries and deaths.

The company is using its leadership in materials sciences to develop protective clothing that is even safer and more comfortable for people working with hazardous materials or in dangerous environments.

It also is developing integrated systems, like DuPont™ StormRoom with Kevlar®, designed to protect people inside their homes or workplaces from flying debris during tornadoes.

DuPont™ Nomex® brand fiber, trusted by firefighters for more than 20 years, will soon be available for consumer



**Top:** Long used to help protect the police and military personnel from bullets, DuPont™ Kevlar® brand fiber now protects police dogs as well.

**Bottom:** Ellen Kullman, Group Vice President – DuPont Safety & Protection, with firefighters David Corbin and Steven Crouch in Henrico, Virginia. Firefighters rely on DuPont™ Nomex® brand fiber to protect themselves.

Chemist Dana Hammer is part of a team that performs state-of-the-art testing to prove the versatility and value of DuPont™ Corian® and DuPont™ Zodiaq® solid surfaces compared to competitive products.

use to protect people and provide faster escape from fires.

The company's safe operation of hazardous facilities for more than 200 years is now being used to help the U.S. Department of Defense to neutralize and dispose of chemical weapons safely and, through its SafeReturns™ consulting service, DuPont has helped clients make improvements to their safety culture which are estimated to have avoided 18,000 injuries and 50 deaths during the past three years.

Other areas where DuPont is leveraging its science include integrating Kevlar®, long recognized for its protection against bullets, into commercial aircraft cockpit doors to improve pilot and public security, and using DuPont chemicals like Oxone® to help emergency

responders clean and disinfect accident areas, as well as in other critical applications.

DuPont serves consumers and the construction industry with such products as Corian® and the new Zodiaq®, which provide attractive, easy-to-clean surfaces for medical facilities, offices, homes and public spaces. Tyvek® HomeWrap® helps reduce moisture and prevent mold and mildew within well-designed and constructed walls in homes and other buildings. Garments of Sontara® offer more comfort and protection for workers in health-care and other industries.

DuPont Safety & Protection is focused on developing new products and services to protect people, property, operations and the environment worldwide.

# DUPONT TEXTILES & INTERIORS



Senior Research Scientist Jialin Sun and her team in Kingston, Ontario, Canada, used their knowledge of nylon fiber to develop products and solutions for safer air bags, including new side curtain air bags.



DuPont™ Stainmaster® carpet with Tactesse® fiber is the first residential carpet fiber to deliver a soft touch with outstanding durability.



Top: DuPont and Santista Chile, a customer of DuPont™ Lycra® stretch fiber, worked together at a large department store in Santiago, Chile, to promote the benefits of Lycra® in jeans.



Bottom: The soft, comfortable fabric of Dockers® Go Khaki™ pants is treated with DuPont™ Teflon® fabric protector. Many oil and water-based liquids, such as orange juice, soda and milk, bead up to minimize staining.

**Strategic Direction:** Build on DuPont technical innovation, market insights and global brands and trademarks in the integrated fibers business to help customers succeed in an increasingly competitive business environment.

**Core Markets:** Apparel; Carpet, Interior and Industrial Uses; and Nylon, Polyester and Elastane Intermediates, and related Specialties.

DuPont Textiles & Interiors (DTI) is the world's largest integrated fibers enterprise with manufacturing or marketing presence in every major market and region. The DTI brand portfolio includes powerful world-wide consumer brands and a number of globally recog-

nized industrial brands. These brands reinforce market awareness and differentiation, and create consumer pull-through demand for DTI and its customers. DTI combines brands with significant textile and soft floor covering know-how, fiber technologies, global manufacturing, research and distribution capabilities, leading intermediates positions and unequaled operational scope and scale to compete in increasingly complex global markets.

DTI is growing its apparel products in rapidly developing markets, such as China, and creating new applications for its key products. One recent development is approval granted DuPont by the U.S. Federal Trade Commission for a new generic fiber subclass (elasterell-p)

2002 NET SALES – \$6.3 billion



A hiker wears a Sportsmaster jacket of soft, durable DuPont™ Supplex® nylon treated with Teflon® to repel water and stains, and carries an Overland Equipment backpack of rugged DuPont™ Cordura® nylon.



**"STAINMASTER® CARPET HELPS PREPARE OUR SALES TEAM FOR THE EDUCATED CONSUMER BY EDUCATING US. AN EDUCATED SALES TEAM WILL CLOSE MORE DEALS."**

*PAT DRENNER  
OWNER  
DRENNER'S CARPET GALLERY  
BAY CITY, TEXAS*



**Top: DuPont™ Lycra® combined with leather enables design flexibility, and brings fashion and beauty to furniture.**

**From left: George MacCormack, Group Vice President – DuPont Textiles & Interiors; Richard Goodmanson, CEO of DuPont Textiles & Interiors; and**

**Steve McCracken, Group Vice President – DuPont Textiles & Interiors, at DTI offices in Delaware.**

in recognition of the unique qualities of T-400, the latest innovation to be marketed under the Lycra® brand. In another area, the business is seeing strong consumer acceptance of the introduction of Teflon® fabric protector as the "easy care" answer for clothes today.

DTI is applying its expertise to grow its presence in the interior and industrial fibers markets, particularly with Stainmaster® and Teflon® in the North American carpet and home furnishings markets. Stainmaster® carpet with Tactesse® fiber is the first residential carpet fiber to deliver a soft touch with outstanding durability. The company also is accelerating new product introductions, such as Lycra® to add stretch in upholstery. Auto builds and side air bag penetration and U.S. government spend-

ing also will be factors influencing anticipated growth.

The global intermediates market is expected to remain highly competitive. DTI will continue to emphasize its low cost structure, global scale and advantaged technology. Specialty chemical niches are also being developed. For example, an enhanced version of Corfree® M1™ used in lubricants, metal working fluids and corrosion inhibitors has improved active ingredients and very low levels of undesirable nitrogen compounds content. Diversification into several different end-uses including food-grade have exciting potential. And the company expects strong demand for Purified Terephthalic Acid in Asia while continuing to assess alternative strategies to optimize its polyester investments.

## DUPONT IS A COMPANY BUILT ON VALUES



**Monds Island in the Delaware River estuary near Gibbstown, New Jersey, was once DuPont property. Donated to New Jersey Audubon Society in 1998 through the DuPont Land Legacy Program, it is today part of Twin Islands Sanctuary, a nesting site for Great Blue Herons and Bald Eagles. The skyline of Philadelphia is in the background.**

From the early 1800s, our founder's business was characterized by a great concern for the safety and well being of his employees even as they pursued a dangerous occupation. He was one of the first American manufacturers to hire a physician to look after sick or injured employees. He instituted overtime and night pay when these were rare in any firm. He even created a savings plan in which the company paid interest to employee accounts. E. I. du Pont also was a man of high ethical standards. As a manufacturer in the young United States, he quickly established a reputation for honesty and fair dealing that distinguished him throughout his life.

Safety, health and the environment, ethical behavior, and respect for people remain the values of DuPont to this day. They are practiced everywhere the company

does business. All of our operations around the world are held to the same standards.

In 2002, DuPont enhanced its already world class safety record by improving year-over-year total employee recordable illness and injury performance by 27 percent and reducing severe injuries to our employees by an even larger margin.

In the environmental arena, we received external recognition in the form of The American Greenways Award, jointly administered by The Conservation Fund and The National Geographic Society. This award was presented to DuPont for our historic efforts in land conservation, including our Land Legacy Program, which since its inception in the early 1990s, has placed more than 18,000 acres of land valued at \$50 million into perma-



DuPont Thailand's Corn Farm projects aim to improve nutrition and quality of life and strengthen the relationship between DuPont and local communities. DuPont provides Pioneer® corn seed, planting materials, farm inputs

and corn cultivating supervision, while the teachers, students, parents and villagers do the farming. The income from corn yield has been used for school lunch programs, underwriting vegetable planting, poultry farming for eggs and fish farming.



A new exhibit at Hagley Museum in Wilmington, Delaware, is called DuPont Science and Discovery. Funded by DuPont, the exhibit features a "laboratory" for school children to learn about synthetic materials. Hagley Museum, on the site of the first DuPont mills, has been described as the finest industrial museum in the United States.



DuPont India, in conjunction with Intel India, is continuing a series of community workshops at a school in New Delhi. This nutrition workshop was conducted for more than 50 students and teachers by Upasna Seth, a Delhi lecturer on food technology.

nently protected status through donation or easement. DuPont was also selected as a component of the Dow Jones Sustainability World Indexes, the first index family tracking the performance of sustainability-driven companies worldwide. Our concern for health was recognized by the achievement of DuPont Singapore which won the prestigious Singapore Health Gold Award.

During 2002, the company's concern for the people of DuPont was recognized in numerous ways around the globe. DuPont Mexico was named one of "The Best Companies to Work for in Mexico" by *Expansion* magazine and the Great Place to Work Institute®. DuPont Korea was named one of the "Top 20 Great Workplaces" in Korea in a survey conducted by the *Korea Economic Daily* and the Eltech Trust Management Institute. For the

fifth consecutive year, DuPont was named one of "The Most Admired Companies in Brazil" by *Carta Capital* magazine and the InterScience Institute. In the United States, DuPont was honored as one of the "100 Best Companies For Working Mothers" by *Working Mother* magazine, and one of "The 50 Best Companies for Latinas to Work for in the United States" by *LATINASTyle* magazine.

In the communities where we operate, DuPont works to promote social progress, economic success, and environmental excellence through the DuPont Community Fund. We actively encourage volunteerism among our employees and annually honor the most outstanding through the DuPont Volunteer Recognition Program.

The values on which DuPont was built are the values that sustain us today.

## BOARD OF DIRECTORS



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Curtis J. Crawford



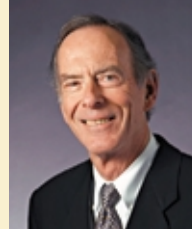
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 Growth*

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*Vice President & General Manager  
 DuPont Flooring Worldwide*

Dennis Zeleny \*  
*Senior Vice President  
 DuPont Human Resources*

\* Member, Office of the Chief Executive

## DUPONT FELLOWS

Individuals who are renowned for technological expertise in their respective fields, for their professional leadership, and for their role as mentors.

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*DuPont Packaging & Industrial Polymers  
New Products and Processes*

Vlodek Gabara  
*DuPont Advanced Fiber Systems  
New Products and Processes for High  
Performance Fibers*

Isidor Hazan  
*DuPont Performance Coatings  
Strategic Research involving the  
development of new Automotive Topcoat  
Technologies*

Leo E. Manzer  
*DuPont Central Research & Development  
Catalysis and Process Research*

Ralph N. Miller  
*DuPont Fluoroproducts  
Process Modeling, Azeotropic and  
Extractive Distillation, VLE Data*

Charles J. Noelke  
*DuPont Fluoroproducts  
Process Engineering, Product/Process  
Development*

Rolando Pagilagan  
*DuPont Engineering Polymers  
Polymer Synthesis and Polymer  
Development*

V. N. Malli Rao  
*DuPont Fluoroproducts  
Chemistry, Catalysis and Process  
Development*

Noel C. Scrivner  
*DuPont Engineering  
Aqueous Electrolyte Thermodynamics &  
Environmental Physical Properties*

Hyunkook Shin  
*DuPont Nonwovens  
Fibers and Nonwovens Technologies*

Harry Spinelli  
*DuPont Performance Coatings  
Polymer Development and Ink Jet Inks*

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E-mail: [find.info@usa.dupont.com](mailto:find.info@usa.dupont.com)

### Shareholder Services

Inquiries from shareholders about stock accounts, transfers, certificates, dividends (including direct deposit and reinvestment), name or address changes and electronic receipt of proxy materials may be directed to the DuPont stock transfer agent: EquiServe Trust Company N.A.

P.O. Box 43069  
Providence, RI 02940-3069

or call:

in the United States and Canada – 888 983-8766 (toll free)

other locations – 781 575-2724

for the hearing impaired – TDD: 800 952-9245

or visit EquiServe's home page at

<http://www.equiserve.com>

### Investor Relations

Institutional investors and other representatives of financial institutions should contact:

E.I. du Pont de Nemours and Company

DuPont Investor Relations

1007 Market Street – D-11018

Wilmington, DE 19898

or call 302 774-4994

### Bondholder Relations

E.I. du Pont de Nemours and Company

DuPont Finance

1007 Market Street – D-8028

Wilmington, DE 19898

or call 302 774-3086

### DuPont on the Internet

Financial results and news about DuPont can be accessed from the company's Web site at <http://www.dupont.com>. This site includes important information on products and services, financial reports, SEC filings, news releases, environmental information and career opportunities.

### Product Information / Referral

From the United States and Canada: 800 441-7515

From other locations: 302 774-1000

E-mail: [find.info@usa.dupont.com](mailto:find.info@usa.dupont.com)

On the Internet: <http://www.dupont.com>

Additional information about DuPont may be found in the following printed reports which may be obtained, without charge:

- 2002 Annual Review
- 2002 Annual Report to the Securities and Exchange Commission filed on Form 10-K;
- Quarterly reports to the Securities and Exchange Commission, filed on Form 10-Q;
- 2002 DuPont Sustainable Growth Progress Report detailing progress in environmental improvement, social value and shareholder value.

Requests should be addressed to:

DuPont Corporate Information Center

CRP705-GS25

P.O. Box 80705

Wilmington, DE 19880-0705

or call 302 774-5991

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*DuPont is a science company.*

*We put science to work solving problems  
in ways that make people's lives better, safer and easier.*

