Sustainable Growth Through Science
2005 Annual Review

The mission of DuPont is sustainable growth — creating value for our shareholders and society while reducing the environmental footprint throughout the value chains in which we operate. This mission was never more relevant than in 2005, and throughout this review are examples of how our businesses are building sustainable growth in industries and economies around the world. We have also invited two distinguished experts, Dr. J. Craig Venter and Dr. Florence Wambugu, to share their visions of how sustainable growth can create even greater value in the future.

DuPont™ Artistri™... Combining a 300-year-old tradition with 21st century technology

On the Cover: This Yuzen-dyed kimono, depicting various elements of nature, represents a 300-year-old history and tradition in Kyoto, Japan. Now DuPont™ Artistri™ digital printing for textiles blends an ancient art with 21st century technology to create stunning kimono silk judged in competition and in the marketplace to be comparable to silk printed using traditional methods.

To All DuPont Stakeholders

Our financial performance in 2005 was disappointing, and we did not achieve our earnings improvement goal. This should not take away from the hard work of the people of DuPont who, confronted by extraordinary challenges during the year, demonstrated resilience and creativity. We ended the year absolutely determined to accelerate value creation for our shareholders in 2006.

Natural disasters in different parts of the world and record-high energy and raw material costs combined to test our ability to adapt and respond. In the third quarter, hurricanes in the Gulf Coast of the United States idled 14 of our plants. Our people acted heroically and compassionately to help each other and their neighbors, and got our operations back up and running as quickly as possible. We also provided fuel, food, and shelter to emergency service workers and our neighbors.

The extended shutdown of key facilities had a significant financial impact across several businesses, and energy prices, which were already tending upward, skyrocketed in the storms' aftermath. Again, the response of our businesses was outstanding. Over the course of the year, we were able to offset more than $1 billion in record-setting high energy and raw material costs through pricing, creative materials sourcing, and more effective plant utilization.

Sustainable Growth

In 2005 we completed the transformation of DuPont from a chemical and materials company into a science company. We have focused on our mission of sustainable growth, which we define as increasing shareholder and societal value while decreasing our environmental footprint along the value chain. While chemistry remains vital to our businesses, the addition of biology has opened tremendous new opportunities. We have turned our world-leading research capability to inventing what our customers tell us they need to grow their businesses.

We are focused in a special way on the customers we have identified as most critical to our future. Revenues from this group are increasing at two times the company's average revenue growth rate. At the end of 2005 we had in place dedicated, multifunctional teams to serve 38 such customers, and we are expanding on that base.

We demonstrated confidence in our future when we announced a set of actions in the fourth quarter designed to increase shareholder value. Prominent among these was our decision to "buy DuPont" by initiating a $5 billion share repurchase program that is an investment in the growth and future of our company. We completed $3 billion of the program in October 2005.

The other actions include:

- Increasing cost productivity over the next three years by standardizing and simplifying supply chains and support functions globally to generate cost and working capital savings of $1 billion each.
- Improving our returns on capital for all businesses below our 12 percent hurdle rate for return on net assets.
- Accelerating science-based innovation by 30 percent by prioritizing programs for faster and larger payoffs by 2010.
- Faster commercialization of our $3 billion pipeline of bio-based materials.

We are able to take these decisive actions despite the headwinds we encountered last year. Our progress confirmed for us that our growth strategies are the right ones, and they are working. Increasingly, our differentiated advantage and the creation of shareholder value is linked to our capabilities as a science company.

A 21st Century Science Company

Our vision is to be the world's most dynamic science company, creating sustainable solutions essential to a better, safer, healthier life for people everywhere. As a 21st century science company, we are committed to bringing value to peoples' lives through science-based solutions to global needs. At a time when the external scrutiny and skepticism of all things related to "big business" is increasing, we believe we have a unique opportunity to differentiate DuPont in the public arena and the marketplace because we will be driven by two things: values-based innovation and transparency.

Chad Holliday
Chairman and CEO

Values-Based Innovation

Innovation is the heart of our enterprise. We introduced 1,133 new products and new product applications in 2005. With sustainable growth central to our corporate mission, innovation at DuPont is consistent with a clear set of core values. Our values template consists of the values that have historically guided DuPont — safety and health, environmental stewardship, ethical behavior, and respect for people.

Some examples of values-based innovation at DuPont:

Our newest technology platform, DuPont Bio-Based Materials, will apply biology and chemistry in an integrated way to create unique and compelling solutions in the materials, energy, surfaces and medical markets. Bio-Based Materials is the right science at a time when energy costs are at record highs, and DuPont has the science lead to bring these new innovations to market in a sustainable way. We place a current value of $3 billion on our bio-based materials pipeline.

We continue work in the emerging field of nanoscale science and engineering, in which DuPont is an acknowledged leader. The emergence of new tools and techniques for the measurement, characterization and control of nanoscale features gives rise to many new opportunities. For example, DuPont™ Voltron® nanocomposite wire enamels, which extend insulation test life, are being used in motor windings and will be used in hybrid vehicles. Good product stewardship requires a commitment to identifying and managing any potential risks to ensure the safety of this technology as it finds wider application around the world.

We continue to take strong actions in the voluntary reduction of greenhouse gas emissions, having reduced these emissions by 72 percent over the past decade. We believe that the science is sufficiently compelling to take prudent actions to address global warming and its potential for climate change. We also offer products that help others achieve their own reductions. One of our teams in Europe developed an innovative type of DuPont™ Tyvek® and created the world's first insulating breathable membrane, which enables builders to meet insulation standards without having to increase wall thickness. This new Tyvek® reduces the heating bill of the average home by 13 percent and reduces CO_2 emissions by 15 tons per building.

Earlier this year, we reached a significant milestone in progress toward reducing emissions of PFOA, an essential processing aid used in the manufacture of fluoropolymers. Because PFOA is a persistent material in the environment, the U.S. Environmental Protection Agency (EPA) announced a voluntary industry-wide PFOA stewardship program. DuPont played a leadership role in collaborating with EPA to develop the program. It builds on actions we are taking globally to reduce environmental exposure to PFOA. EPA said that our voluntary actions demonstrate strong leadership and set an example for the rest of the industry to follow. DuPont has already reduced PFOA emissions by 95 percent in the United States and 90 percent worldwide. The industry effort will accelerate the reduction of PFOA emissions to the environment, while ensuring continued availability of essential products in industries such as telecommunications, aerospace, semiconductors, fire fighting and in consumer markets. To date, no human health effects are known to be caused by PFOA.

We are applying dynamic science to protect people at home and at work. Safety leadership means working together with other members of industry, as well as with governments and non-government organizations. To that end, during the 111-country World Safety Congress in 2005, DuPont initiated the World Safety Declaration, the first-ever industry-led global initiative to examine ways to improve workplace safety globally.

Transparency

One of the greatest challenges facing large companies today is earning public trust. The need for transparency is greater than ever before, especially for a science company working at the leading edge of exciting but largely unfamiliar technologies. Also, as global business becomes more complex, new and current knowledge from both inside and external to the company is required.

One form of transparency is accomplished through the external oversight provided by our Health Advisory Board and our Biotechnology Advisory Panel. Each of these groups is made up of outstanding external leaders in their respective fields who review our plans and programs and provide guidance based on their observations and experience. Their insights have been most helpful. We grapple with the societal and commercial ramifications of emerging technologies and their adoption. Since its creation in 2000, our Biotechnology Advisory Panel has included a total of 15 recognized leaders from 10 countries, representing a wide range of disciplines and cultures. The Health Advisory Board, established in 2003, includes eight external medical professionals.

We continue to work with leading nongovernmental organizations to understand and integrate safety and environmental criteria into our research, development and commercialization processes in order to ensure that our products, processes and services are

First Bio-Based Materials Plant
With joint venture partner Tate & Lyle PLC, we are completing the construction of a new plant in Tennessee that will be used to manufacture Bio-PDO™. This is a key ingredient for our first bio-based polymer, Sorona®. Making Bio-PDO™ from corn uses 40 percent less energy than that needed to produce a petroleum-based equivalent. Our new plant will save the equivalent of 10 million gallons of gasoline per year, or enough to fuel 22,000 cars annually.

providing more sustainable solutions. For example, we are partnering with Environmental Defense to develop a system to manage potential risks associated with nanotechnology. We have also worked with the World Resources Institute and the Pew Center on climate change issues.

Recognition for Our Accomplishments

As we pursue sustainable growth through science-based innovation, our accomplishments have brought the kind of recognition that makes DuPont a benchmark company in key areas. An independent panel of experts assembled by *BusinessWeek* magazine named DuPont the top green company of the past decade for our greenhouse gas emissions reductions and our leadership. We were awarded the Black Pearl Award by the International Association for Food Protection for our efforts in advancing food safety and quality. *Scientific American* named DuPont among the Scientific American 50, a list of the leaders shaping the future of technology, for our work in nanotechnology.

In this Review, we also have invited two distinguished outside experts to reflect on science and sustainable growth from their unique perspectives. Dr. J. Craig Venter led the team that sequenced the human genome and is today pursuing the exciting field of synthetic genomics. Dr. Florence Wambugu is CEO of Africa Harvest and is working at the leading edge of programs to achieve sustainable economic growth through science in developing countries of Africa.

We are proud of the leadership roles our people and businesses demonstrated in 2005. We believe that our contributions as a 21st century science company will continue to benefit our customers and consumers on a world stage, offer outstanding growth opportunities, and create value for our shareholders.

Chad Holliday
Chairman & CEO
March 1, 2006

US007000000B1

(12) **United States Patent**
O'Brien

(10) **Patent No.: US 7,000,000 B1**
(45) **Date of Patent: Feb. 14, 2006**

(54) **POLYSACCHARIDE FIBERS**

(75) Inventor: **John P. O'Brien**, Oxford, PA (US)

(73) Assignee: **E. I. du Pont de Nemours and Company**, Wilmington, DE (US)

(*) Notice: Subject to any disclaimer, the term of this patent is extended or adjusted under 35 U.S.C. 154(b) by 0 days.

(21) Appl. No.: **09/857,572**

(22) PCT Filed: **Jan. 19, 2000**

(86) PCT No.: **PCT/US00/01160**

§ 371 (c)(1),

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Ogawa et al., Fiber Diffraction Methods, 47, pp. 353-362

Milestone Patent Awarded
U.S. Patent 7,000,000 "Polysaccharide Fibers" was issued on February 14, 2006, to John P. O'Brien, of DuPont Central Research & Development for inventing polysaccharide fibers — "cotton-like" fibers derived from biologically based renewable resources. They are biodegradable and highly suitable for use in textiles. It was the 33,801st U.S. patent awarded to DuPont since company founder E.I. du Pont was granted U.S. Patent No. 590 in 1804 for a "machine for granulating gun powder."

DuPont senior researcher John P. O'Brien converts sugar and water into a polysaccharide that can be made into novel fibers using an industrial biotechnology process that received the 7 millionth U.S. patent.

DuPont Corporate Highlights

(dollars in millions, except per share)

Operating Results	2005	2004
Net Sales	$26,639	$27,340
Net Income	$2,053	$1,780
Depreciation and Amortization	$1,358	$1,347
Capital Expenditures	$1,406	$1,298
Research and Development Expenses	$1,336	$1,333
Financial Position, Year End		
Total Assets	$33,250	$35,632
Net Debt*	$6,329	$2,949
Stockholders' Equity	$8,907	$11,377
Data Per Common Share		
Net Income — Diluted	$2.07	$1.77
Dividends	$1.46	$1.40
Market Price Range	$54.90 – 37.60	$49.39 – 39.88
General		
Average Shares of Common Stock Outstanding (millions)	989	1,003

*The company defines net debt as total debt less cash and cash equivalents and marketable debt securities. A reconciliation of total debt to net debt can be found in Part II, Item 7 of the company's 2005 annual report on Form 10-K.

This publication contains forward-looking statements based on management's current expectations, estimates and projections. All statements that address expectations or projections about the future, including statements about the company's strategy for growth, product development, market position, expected expenditures and financial results are forward-looking statements. Some of the forward-looking statements may be identified by words like "expects," "anticipates," "plans," "intends," "projects," "indicates," and similar expressions. These statements are not guarantees of future performance and involve a number of risks, uncertainties and assumptions. Many factors, including those discussed more fully in documents filed with the Securities and Exchange Commission by DuPont, particularly its 2005 Annual Report on Form 10-K, as well as others, could cause results to differ materially from those stated. These factors include, but are not limited to changes in the laws, regulations, policies and economic conditions, including inflation, interest and foreign currency exchange rates, of countries in which the company does business; competitive pressures; successful integration of structural changes, including restructuring plans, acquisitions, divestitures and alliances; cost of raw materials, research and development of new products, including regulatory approval and market acceptance; and seasonality of sales of agricultural products.

The Power and the Promise of Science

Dr. J. Craig Venter is one of the leading scientists of the 21st century for his visionary contributions in genomic research.

How would you characterize the power and promise of science overall?

Scientific literacy is no longer optional, but rather is a requirement for modern societies to continue to advance. Science offers us real hope in solving many of the challenges facing the world today including disease, hunger, and renewable energy. Specifically for DuPont, I think science will be a crucial component in dealing with problems, such as carbon sources and manufacturing products, in a cost-effective and environmentally friendly way.

At DuPont we talk about integrated science — that our most promising opportunities come at the intersection of scientific disciplines, where fields meet or overlap. What is your view?

I think that integration is the only strategy that truly works today. In fact, most of the advances that I've made have come about through the merger of new technologies with new fields. The work that we've done in genomics at the Venter Institute has been accomplished by multidisciplinary teams that include software engineers, computer engineers, molecular biologists, and geneticists. Stove-piped fields of inquiry ultimately don't work. And we believe, like you, that we can only move forward in an integrated fashion. It's the intersection of all these areas that are resulting in new developments.

I believe that DuPont is the absolute leader on this front. You are conducting one of the most important and large-scale manufacturing experiments right now with the Bio-PDO™ plant in Tennessee. The scientific and business communities are watching this closely. This kind of manufacturing - using a natural resource like sugar to provide carbon in a renewable fashion, rather than using oil — will be a key strategy for the future. I think the Bio-PDO™ plant is the first large-scale test of these ideas. It's incredibly exciting what DuPont has done — mixing molecular biology, basic microbiology, and large-scale engineering. Biological and other scientific power will become the future economic driving forces.

What from your perspective are the markets where science can have the most dramatic impact in the future?

That is the challenge — actually picking those markets. DuPont has been incredibly successful doing this, especially in the area of polymer chemistry. Obviously, today the energy market is one of the single biggest markets, and a focus there on sustainable energy would be well rewarded. This will be a challenge, because the energy market is of a much greater scale than what biology has dealt with in the past. The reward, however, is the potential to change all manufacturing for the better. Making manufacturing eco-friendly is not just a nice thing to do, but given what's happened in the last year or so with energy prices, it's going to become an economic necessity.

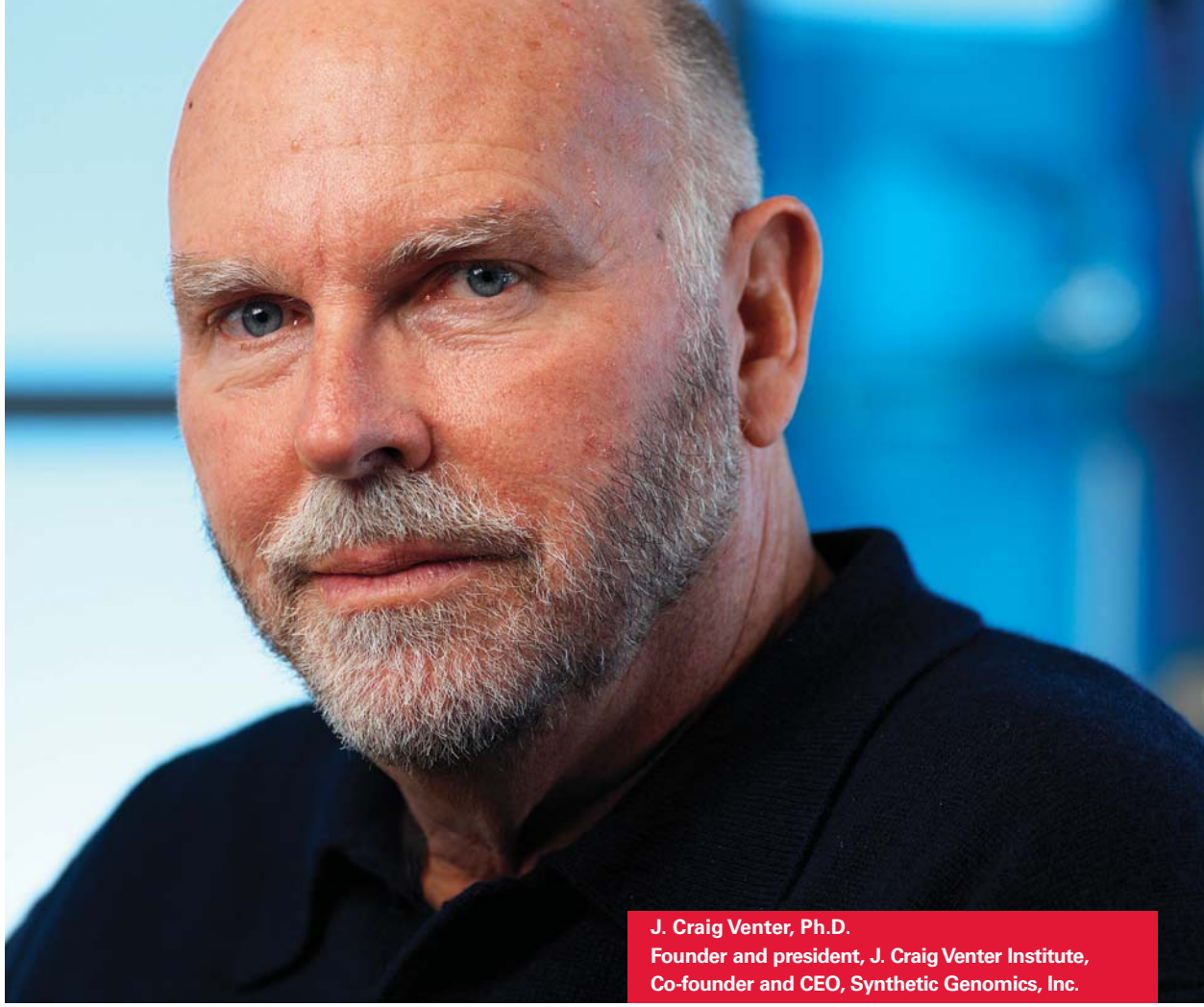
How do you see the relationship between scientific development and the drive for sustainability?

We have to replace oil and coal as our source of carbon across the board. This will change everything from sources of energy to chemical and pharmaceutical synthesis to large-scale polymer development. The Sorona® polymer DuPont developed is something that can affect daily life on a substantial scale. Much of modern life has the potential to be radically transformed by applying modern, leading-edge science to these issues.

New developments in science that lead to changes in manufacturing and energy resources are the only hope I see for sustainability. The companies that can implement these changes will be the global winners on an unprecedented economic scale. We're going to need to use renewable resources like sugar and couple these with natural systems for manufacturing processes — then we'll be utilizing truly sustainable techniques.

How would you advise DuPont in the kind of choices it makes in using science to deliver products and solutions to the world?

The rate that science and technology are changing is simply breathtaking. Just look at what's happened to DNA sequencing. It's only been a decade since my team sequenced the first genome and already we can now sequence hundreds of genomes in a month. We're inundated with constantly changing scientific processes. The problem is that you cannot look back historically to understand the future. The only approach is to take more risks at the leading edge of science to be there to help drive it in the right direction. A company like DuPont can't afford to sit back and watch other companies develop the new approaches, so my advice would be to build on your successes and be bold.



J. Craig Venter, Ph.D.
Founder and president, J. Craig Venter Institute,
Co-founder and CEO, Synthetic Genomics, Inc.

Is there any innovation that you are pretty sure is going to occur, but that the public hasn't contemplated yet?

I think the new field of synthetic genomics that my team and I are helping to start, is one that's right on the threshold of making a major impact on society. If we can actually sit down at the computer and design a living organism to carry out a specific function that more efficiently enables a manufacturing process, versus spending decades searching the environment for an organism that does specifically what we want it to do, that's going to be such a phase shift that it's hard to imagine the total impact. Everything from food and energy production to chemical and pharmaceutical manufacturing could potentially be revolutionized through synthetic genomic advances.

To realize the full potential of synthetic genomics, we must first advance our knowledge and understanding of the first principles of biology. If we can build DNA in a cassette-based fashion, it becomes analogous to the paradigm shift in electronic design that occurred on the order of 50 years ago, when capacitors, resistors, and transistors enabled the building of an endless amount of electronic products using the common components and integrated circuits. With synthetic genomics, we're learning how to make the integrated circuits of biology. From the work that my team and I are doing with our global ocean expedition alone, we've already discovered nearly six million new genes. Those represent a great deal of potential design components with which to work. Synthetic genomic manufacturing design is essentially limited only by our imagination.

The Science of Hope and Opportunity

Dr. Florence Muringi Wambugu is an agricultural plant pathologist with specialization in virology and genetic engineering for viral disease crop protection.

What role can technology play in improving the lives of people in developing countries in Africa?

Global challenges require global solutions — and recognizing this is the key to success. That's why Africa Harvest is focused on the challenges of food security, health and nutrition in Africa. Today, more than 200 million people live in hunger and poverty in sub-Saharan Africa. But by leveraging the power and potential of biotechnology, we can help reduce this hunger and poverty — both now and in the future.

Africa Harvest is already working on two such initiatives. The banana tissue culture project, based in the Chura community of Nairobi, Kenya, is a short-term intervention whose goal is to address the immediate challenge of hunger, poverty and malnutrition. The project is focused on increasing farmer income through increasing production. Local farmers, by switching to culture tissue propagation, have been able to increase banana production, and their standard of living, significantly.

Africa Harvest is also leading the efforts on long-term solutions, such as the Africa Biofortified Sorghum (ABS) project, which seeks to improve the nutrient density of sorghum, a staple in the African diet. At the same time, the project is focused on building African scientific expertise by training top African researchers to apply this technology themselves. Both the tissue culture banana and ABS projects show the potential biotechnology has, through public/private partnerships, in the quest to improve the global society.

How has the tissue culture banana project changed the lives of people in the Chura Village?

Africa Harvest teamed with DuPont on a project aimed at boosting banana production in Chura. The focus was to use science to make an immediate impact on the lives of the community. The project culminated in its first harvest of bananas grown from tissue culture propagation — the process of growing plant shoot tip tissues in a laboratory until they become plantlets ready for transplanting into the field.

Because of the highly controlled starter environment, tissue culture propagation significantly reduces disease and dramatically improves yield. Tissue culture technology in Africa has increased banana productivity from 20 to 45 tons per hectare.

That increase helps reduce hunger and increase the standard of living for Chura village banana growers. For the typical Chura family, which averages ten individuals, increased production translates to a climb in income from the current average of $1 per day, per family, to as much as $3 per day, per family. With a goal of increasing sustainability among the local community, 2,500 farm families — or 25,000 individuals — have benefited from the Chura tissue culture banana project to date. It is estimated that 50,000 people will be positively affected as the program continues.

How do you envision the long-term impact potential of the ABS Project?

The need obviously is great, and so too is the potential, especially with global support. That support has come not only from DuPont and our other public and private partners, but also through the Bill & Melinda Gates Foundation, which has committed $435 million to fund 43 global health projects, including the ABS project. Although breeders, using conventional technology, have made incremental improvements in the nutritional value of sorghum, the ABS project will build on progress made so far by using biotechnology to develop a "super sorghum" enhanced with the essential amino acids (lysine and methionine), vitamin A, iron and zinc through genetic biofortification.

Florence Wambugu, Ph.D.
CEO, Africa Harvest Biotech Foundation International

Building on the proven concept of enhancing corn with essential amino acids, scientists will apply the latest biotechnology to improve the lives and health of as many as 300 million people in Africa. The long-term impact will be seen as African scientists develop the expertise that will indirectly support biosafety policy development, which will, in turn, hasten the development of African-owned genetically modified crops and products to foster both nutritional enhancements and economic development in Africa. Through international cooperation and partnerships, we envision more open sharing of technology and greater acceptance of biotechnology in the future.

What does the future hold for Africa Harvest and the communities you work with?

Science has contributed to greater prosperity and better lives for people around the world, especially in developed countries. However, the majority of people in developing countries, especially in Africa and Asia, still are poor, hungry and undernourished. Africa Harvest is working aggressively to change that.

Remember, hunger is a global problem that requires global solutions. For too long, many organizations have done commendable work on their own. However these individual efforts have not had the impact we're seeing through collaborations and coordination with companies such as DuPont.

Through these partnerships, Africa Harvest is creating new paradigms with our vision to fight hunger, poverty and malnutrition through scientific solutions with a specific focus on poor communities in Africa. The banana tissue culture project and the ABS project can serve as models, reaching across borders towards a better Africa.

Africa Harvest is collaborating with universities, industry and governmental partners to tackle specific African challenges through these projects. But long after these challenges are met, look for Africa Harvest to continue to show the way with innovative solutions to feed a growing African population.

DuPont Agriculture & Nutrition

Food is sustenance. Without a bountiful, safe, nutritious food supply for people and animals everywhere, sustainable growth has no meaning. The mission of DuPont Agriculture & Nutrition is to deliver global nutrition through higher crop yields and healthier foods while developing solutions to help meet the world's energy needs.

Pioneer® brand corn hybrids are the "gold standard" in agriculture. Farmers using Pioneer hybrids won 23 of the 27 national titles in the U.S. National Corn Growers Association 2005 Yield Contest. The company debuted 95 new corn hybrids globally, combining exceptional yield potential with insect protection and herbicide resistance. With the U.S. regulatory approval of its Herculex® XTRA in 2005, Pioneer customers now have access to the broadest in-plant protection from costly insects. Some Pioneer hybrids also give processors 2-4 percent more ethanol per bushel, increasing supply for this valuable vehicle fuel. Pioneer launched 26 new soybean varieties in 2005 and is increasingly being recognized as the soybean yield leader.

Pioneer made progress in the ever-growing Brazilian market, increasing sales and brand loyalty by bringing customers into the hybrid selection process through participation on a Product Advancement Team. The Brazil DuPont Crop Protection Team worked with Bunge Limited to help deliver soybean protection solutions to Brazilian farmers with greater efficiency and savings.

From the U.S. Great Plains, to Poland, to Argentina, DuPont Agriculture & Nutrition continued making remarkable advances in crop protection. DuPont™ Finesse® grass and broadleaf herbicide was so enthusiastically received by American wheat growers that it sold out its launch. DuPont™ Talius® fungicide, which controls powdery mildew in cereals, received its first global registration in Poland.

Significant progress was made across the Agriculture & Nutrition research pipeline in 2005. Advancements include the first of a new class of high efficacy, low toxicity insecticides, and a new biotech herbicide resistance trait for corn, soybeans and cotton that maximizes yield potential, improves crop safety and expands weed control options.

To continue to deliver the healthful benefits of soy to consumers, The Solae Company joined with Yoplait in France to introduce Bioplait yogurt with Solae® brand soy protein. The Bunge DuPont Biotech Alliance is also working with Kellogg to increase production of Nutrium™, the company's low linolenic soybean oil, which helps eliminate trans fatty acids in foods.

And to improve sustainable agriculture and fight malnutrition, DuPont was proud to contribute technology and expertise to improve the nutritional value of sorghum in parts of Africa. The donation was made to Africa Harvest to help support a $16.9 million grant from the Bill & Melinda Gates Foundation.

Herculex® Insect Protection by Dow AgroSciences and Pioneer Hi-Bred. Herculex® is a registered trademark of Dow AgroSciences LLC.

Photos: (Facing Page) DuPont Agriculture & Nutrition opens new horizons for farmers worldwide. (Left) Talius® fungicide helps Polish agriculture fight powdery mildew on cereals. (Right) Latin American farmers increase crop yield with the help of DuPont.

Core Markets:
Production Agriculture;
Food Processing.

2005 Sales: $6.4 Billion

DuPont Coatings & Color Technologies

As more and more of the world's citizens enter the "consumer society," global opportunities have grown for DuPont Coatings & Color Technologies. The year 2005 was a clear illustration of how dramatic those opportunities really are—and how they can help drive sustainable growth in the years to come.

From China to Mexico, DuPont Coatings & Color Technologies made 2005 a year of significant achievements in worldwide markets.

That was especially true in China, where DuPont and the City of Dongying (Shandong Province) signed a project agreement to build a world-class titanium dioxide (TiO_2) plant. Wholly-owned by DuPont, the plant will be the company's largest single investment project outside the United States. With a planned completion date of 2010, the plant will have an initial capacity of 200,000 tons of TiO_2 and will employ about 350 people, mostly from the Dongying area. Total investment is projected at more than $1 billion, including DuPont's initial costs, facilities installed by the city and suppliers and eventual expansion.

2005 also saw a milestone achievement in the Japanese market as DuPont opened a $10 million laboratory in Aichi Prefecture. The new facility is focused on the development and testing of automotive original equipment manufacturer (OEM) coatings to meet the requirements of Japanese automakers and rising consumer demands for aesthetics and durability. DuPont coatings go on one-third of the vehicles produced by the world's major automobile manufacturers.

DuPont™ Artistri™, a fully integrated offering for digital textile printing, continued its rapid growth in global markets. In 2005, ink and software innovations extended Artistri™ into new growth markets for flags, soft signage and t-shirts.

In the Americas, DuPont completed its acquisition of Powder Coatings de Mexico, strengthening the company's position as a leader in the powder coatings market throughout the Western Hemisphere. Additionally, 2005 saw the acquisition of the Standox-Max joint venture in Mexico, resulting in the opening of an upgraded distribution network.

The DuPont Aviation Finishes brand was launched as a key growth initiative, delivering a complete product line of high-performance coatings for completion and refinishing of aircraft. Route-to-market was expanded in 2005 from general aviation OEM sales to general aviation-focused distributors.

The growing worldwide presence of DuPont Coatings & Color Technologies is expected to gain even greater momentum in 2006 with the launch of a commercial titanium powder business. Harnessing the latest efficiencies in powder metallurgy, this effort is projected to dramatically reduce titanium part cost.

Photos: (Facing Page) For architectural application, DuPont provides decorative and functional powder coatings, and for construction, specialty coatings for corrosion control and fire protection. (Left) DuPont OEM and Refinish coatings meet rising demands for aesthetics and durability. (Right) A new $10 million laboratory facility in Japan serves the nation's automakers.

Core Markets: Automotive; Collision Repair; Paper; Industrial Coatings; Digital Printing; Architectural Coatings; Plastics.

2005 Sales: $6.2 Billion

DuPont Electronic & Communication Technologies

Where science and technology converge, amazing things begin to happen. Light is transformed into electrical energy, and new alternative energy sources emerge. Tiny chips and embedded components at the core of smaller, faster electronic devices enable more sophisticated functionality and new ways to connect globally. And we continue to seek more sustainable solutions for future growth. DuPont Electronic & Communication Technologies is leading the way… to a world of new possibilities.

Incentives flourish to develop alternative energies from renewable resources as today's energy needs — and costs — increase. With expected growth in solar energy from photovoltaic (PV) technology averaging 25 percent each of the next few years, DuPont is establishing itself clearly as a leader in PV, with a broad portfolio of integrated materials. DuPont's commitment to PV technology is demonstrated in part by the installation of the company's first PV-based power system in Wilmington, Delaware. DuPont is also driving the technology that will make fuel cells a commercial reality.

Semiconductors are the foundation of electronics — and DuPont Electronic & Communication Technologies offers a growing portfolio of innovative materials for semiconductor fabrication, packaging and circuit applications. DuPont connects science and technology from across the company, spanning polymers, fibers, photopolymers, dispersions, coatings and film to enable advanced semiconductor manufacturing. Another advance in electronics, DuPont™ Interra® HK polyimide laminates, is now licensed for widespread use with Sanmina-SCI's patented Buried Capacitance® technology. Interra® embedded passive materials are instrumental in the manufacture of smaller, more reliable electronic devices.

DuPont Electronic & Communication Technologies continues its rapid growth in Asia, creating additional capacity for DuPont™ Kapton® polyimide film at Toray DuPont Company in Japan. In Korea, a joint venture with Samsung's Cheil Industries, SD Flex Company, is meeting the soaring market demand for DuPont™ Pyralux® flexible circuit materials. And, DuPont is constructing a new fluoroproducts facility to produce PTFE fine powders and dispersions at its multi-product complex in China.

In fluoroproducts, DuPont introduced a new product line of easy-to-use, non-ozone-depleting retrofit refrigerants. Through the acquisition of the ISCEON® hydrofluorocarbon (HFC) refrigerant blends business from Rhodia, DuPont is bringing even more sustainable solutions to its global customer base.

Buried Capacitance® is a registered trademark of Sanmina-SCI.

Photos: (Facing Page) Materials from DuPont Electronic & Communication Technologies help photovoltaic cells create electricity from the sun's rays. (Left) Non-ozone-depleting retrofit refrigerants offer globally sustainable solutions. (Right) Innovative materials from DuPont are key to the manufacture of today's electronics.

Core Markets: Semiconductors; Printed Circuit Boards and Components; Communications; Displays and Imaging; Industrial Markets.

2005 Sales: $3.5 Billion

DuPont Performance Materials

Sustainable growth takes many forms. Advances in plastics technology can help sustain human life in an auto crash. Developments in polyester additives can improve the environmental efficacy of oil and gas piping. Advanced resins can give mobile phones the durability to survive the bumps and bangs of daily living. In short, when products are built to perform, they are built to endure.

The market for car sunroofs grows at 10 to 15 percent a year. And in the luxury car market especially, the growth has been driven by so-called "panoramic" sunroofs, which can, in some cases, stretch over the entire length of a car's roof. That certainly creates a dramatic environment. But it also gives rise to significant safety issues, especially in the event of a crash, as well as concerns about weight. Neither single-layer tempered glass nor standard laminated glass, the previous benchmarks for sunroof technology, are ideal to accommodate larger designs. But DuPont™ Spallshield® can. A composite of PVB and PET, which is then applied to a single, standard layer of glass, Spallshield® provides all the benefits of standard laminated glass, yet is five to eight times stronger and 25-30 percent lighter. The German company Webasto is already using Spallshield® with its ProTec® glass, which debuted in 2005 on the new S and R class models from Mercedes-Benz.

As worldwide demand for oil and natural gas increases dramatically, the petroleum industry will need to invest billions more in exploration to meet global consumption estimated to rise to 100 million barrels per day by 2020. This increase in exploration requires high performing, economical solutions for oil and gas piping. DuPont has responded by introducing a family of polymers and additives under the DuPont™ Pipelon® brand. Pipelon® represents an advancement in wear and permeation properties of flexible on and offshore piping material. In addition, benefits of Pipelon® include potential capability to produce deeper operating pipe systems as well as environmental benefits through reduced permeation.

DuPont also enjoyed a substantial increase in its business with mobile phone giant Nokia in 2005, building on the ability of DuPont™ Zytel® HTN to provide the improved durability and performance needed for the next generation of cell phones, with their larger screens and increased requirement for damage resistance. DuPont became a true design and development partner for Nokia, working closely with the company's entire global supply chain in design, molding, testing and processing support. Nokia's embrace of HTN also led to sales of DuPont™ Hytrel® and DuPont™ Delrin® polymers. The totality of the work resulted in a DuPont Marketing & Sales Excellence Award in 2005.

ProTec® is a trademark of Webasto AG.

Photos: (Facing Page) DuPont Performance Materials is driving for increased levels of safety in auto sunroofs. (Left) Avon looks to DuPont for aesthetic and durable packaging solutions. (Right) A water spacer jacket of DuPont™ Zytel® makes the Lexus V-6 engine about 1 percent more fuel-efficient.

Core Markets: Automotive; Packaging; Construction; Consumer Durables; Electrical and Electronics.

2005 Sales: $6.8 Billion

DuPont Safety & Protection

Challenges to human health and safety are all around us. New diseases poised to sweep the globe. Infections make already vulnerable hospital patients even more vulnerable. Natural disasters threaten to sweep away the very fabric of our lives. Sustaining people in times of danger, and anticipating new threats, is the everyday work of DuPont Safety & Protection.

The possibility of an avian flu pandemic was perhaps the major health-related news story in 2005, as the disease has the potential to threaten human life and to disrupt the global food supply. DuPont Safety & Protection fought back with a comprehensive approach to biosecurity featuring an integrated systems methodology: protective apparel; chemicals to clean and disinfect; and safety management solutions. This multi-pronged approach to advancing food safety and quality was one of the reasons DuPont was honored in 2005 with the prestigious Black Pearl Award by the International Association for Food Protection.

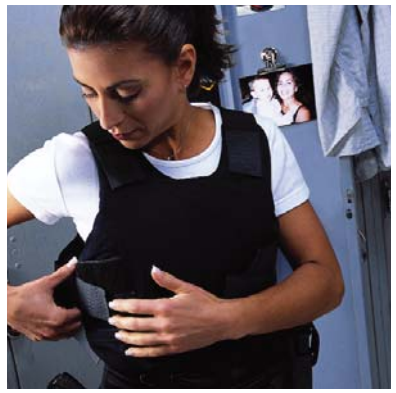
To protect both patients and medical personnel from infections in the operating room, DuPont Safety & Protection added DuPont™ Suprel® to its arsenal of products. In addition to providing enhanced infection protection, this innovative, high technology fabric offers a substantial advance in comfort under the high stress conditions of surgery.

DuPont Safety & Protection also made significant inroads into the construction industry with its new building innovations offering. With increasing energy costs and the need for improved structural integrity (proven by the 2005 hurricane season in the United States), DuPont is providing answers with products and integrated systems that define a building's structural, environmental and safety performance.

The DuPont product most associated with safety and protection, DuPont™ Kevlar®, marked its 40th anniversary in 2005. And as proof that the market for Kevlar® continues to grow as the fiber enters its fifth decade, it can now be found in the world's largest commercial jetliner, the Airbus A380. In combination with its sister fiber, DuPont™ Nomex®, as well as a host of other DuPont products, Kevlar® makes the A380 lighter, stronger and more durable.

DuPont Safety & Protection also enabled safer lives in 2005 by joining more than 25 other major companies in committing to the DuPont-inspired World Safety Declaration, the first-ever agreement by industry to the global improvement of workplace safety. DuPont's pre-eminent position in safety was further demonstrated by its sponsorship of the World Congress on Safety and Health, held in the United States for the first time in 2005. Worldwide leadership on safety has helped drive the growth of DuPont Safety Resources as well, making it the premier safety management consulting organization.

Photos: (Facing Page) Firefighters and other first responders count on DuPont Safety & Protection for high performance protective gear. (Left) DuPont™ Building Innovations™ provides environmentally sustainable building solutions. (Right) DuPont™ Kevlar® Comfort XLT™ enables vests to be 25 percent lighter than existing aramid body armor.



Core Markets: Construction; Manufacturing; Consumer; Government; Health Care; First Responders.

2005 Sales: $5.2 Billion

DuPont Bio-Based Materials

Sustainability is more than a "feel good" concept. Rather, it is an environmental necessity in a world of dwindling natural resources. By developing and delivering breakthrough products using renewable, biologically based resources, DuPont makes sustainable growth not a distant goal, but an immediate reality.

In 2005, DuPont announced the creation of its newest Technology Platform, DuPont Bio-Based Materials. However, the first revolutionary products have already entered the marketplace.

DuPont™ Sorona® is an innovative new polymer made with 1,3-propanediol (PDO). In fabrics, it offers the apparel industry an unparalleled combination of benefits, including easy care, exceptional softness, comfort-stretch, resilience and natural stain resistance. The latter characteristic makes Sorona® ideal for residential carpeting. In 2005 Mohawk Industries, Inc. introduced Smartstrand™ carpet made with DuPont™ Sorona® polymer. Sorona® can also be used in a variety of other applications, including plastics, films and engineering components.

While PDO is currently made using a petroleum-based process, DuPont developed a way to make PDO from corn — a renewable resource — instead of petroleum. DuPont partnered with UK-based Tate & Lyle PLC to build the world's largest aerobic fermentation facility to produce Bio-PDO™ from corn. The facility, under construction in Loudon, Tennessee, will begin operation in late 2006.

Production of Bio-PDO™ will consume 30 to 40 percent less energy per pound than petroleum-based PDO. So the production of 100 million pounds of bio-based material at the Loudon plant will save the equivalent of 10 million gallons of gasoline annually.

Bio-PDO™ and Sorona® have received global recognition for their breakthrough properties. Sorona® was awarded the "Most Visionary Innovation" in the sports and health category of China's Innovative Design Awards in 2005. The research that led to the development of Bio-PDO™ was also honored with the "Presidential Green Chemistry Award" by the U.S. Environmental Protection Agency.

Through a partnership with the U.S. Department of Energy that also includes Pioneer Hi-Bred International, the company is a key player in a four-year R&D effort to develop a process that uses the entire corn plant as the source of biofuels, such as ethanol, and bio-materials like Sorona®. Work also is underway on natural protein-based products for hair and skin care.

The most dramatic impact of DuPont's bio-based efforts to date may be in health care. An R&D program will bring DuPont™ ActaMax™ surgical sealant to market. A liquid, ActaMax™ reduces surgical prep and wound closure times, reduces risk of infection and absorbs into the body as the wound heals.

DuPont Bio-Based Materials is evidence of the company's commitment to reducing its environmental footprint in a manner consistent with long-term growth.

Photos: A breakthrough new polymer, DuPont™ Sorona® makes carpet naturally stain resistant and gives apparel exceptional softness, ease of care and resistance to ultraviolet rays and chlorine fading.

Photo on left by Mohawk Industries, Inc.

Core Values

Clearly defined core values are the legacy of nearly 204 years of doing business. They are at the heart of everything DuPont does.

Safety & Health

The safety highlight of the year was the National Safety Council's selection of DuPont as the recipient of the 2006 Green Cross for Safety Medallion for corporate excellence in safety. This is a powerful affirmation of our safety programs and heritage. Overall our statistics showed an improvement in safety performance, driven by a continued reduction in ergonomic injuries. However, we experienced on-the-job fatalities. We have examined the causes and taken steps to prevent recurrence as we redouble our effort to avoid all injuries.

Environmental Stewardship

We announced a commitment to reduce water consumption by at least 30 percent over the next ten years at our sites around the world where the renewable freshwater supply is either "scarce" or "stressed" as determined by the World Resources Institute analysis of river basins globally. For our progresss in greenhouse gas emissions reductions and our leadership in the last decade, we were named by *BusinessWeek* magazine the "top green company." In keeping with our Biopersistent Materials Leadership Principles, we began an in-depth risk characterization of our priority chemicals. And DuPont received third party certification of our Responsible Care Management Systems, covering areas such as product stewardship, distribution, and security.

Ethics

We are committed to providing our employees with the information and training necessary to comply fully with all laws, regulations, ethical standards and internal controls necessary for them to do their jobs. We created a new structure called Ethics & Compliance Central with full-time compliance officers to whom employees can turn for guidance and information. Online training modules tailored to each job have been developed, with every employee required to take an ethics overview module every year. We have implemented ethics and compliance risk assessment workshops to focus on the risk areas specific to our businesses. We held our 4th Annual Ethics and Compliance Day where our top leaders came together to hear outside viewpoints.

Respect for People

In a year marked by natural disasters around the world, nothing demonstrated our respect for people more than our efforts to provide relief for employees and neighbors at plant sites in affected areas. DuPont and its employees provided $1.5 million in financial contributions as well as in-kind assistance in the U.S. Golf Coast states of Texas, Mississippi, Louisiana and Alabama. In 2005, we conducted our first global electronic employee survey. Our employees overwhelmingly agree that DuPont lives its core values daily and that the diversity of our workforce will drive excellence in the future.

Photos: (Left) DuPont responded quickly to aid employees and neighbors affected by hurricanes Katrina and Rita. (Right) The International Association for Food Protection honored DuPont with the prestigious Black Pearl Award.

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Eduardo W. Wanick
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DuPont Latin America

Linda B. West
Vice President & General Auditor
DuPont Finance and
Chief Compliance Officer

March 1, 2006

* Member, Office of the Chief Executive

DuPont Fellows

Recognized leaders in their respective fields

Individuals who are renowned for technological expertise in their respective fields, for their professional leadership, and for their role as mentors.

Bruce Chase
DuPont Central Research & Development
Analytical Chemistry and Molecular Spectroscopy

Calvin C. Chien
DuPont Corporate Remediation Group
Environmental Modeling and Remediation Technology

Vlodek Gabara
DuPont Advanced Fiber Systems
New Products and Processes for High Performance Fibers

Warren F. Knoff
DuPont Advanced Fiber Systems
Fiber Science and Engineering

Larry R. Marshall
DuPont Nonwovens
Aerodynamics and Fiber Spinning Technologies

Ronald J. McKinney
DuPont Central Research & Development
Catalysis and Process Research

Ralph N. Miller
DuPont Fluoroproducts
Process Modeling, Azeotropic and Extractive Distillation, VLE Data

Charles J. Noelke
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New Product and Process Development

Rolando Pagilagan
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Fibers and Nonwovens Technologies

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Polymer Development and Ink Jet Inks

Robert C. Wheland
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New Fluoropolymers and Polymerization Processes

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Providence, RI 02940-3023
Or call: in the United States and Canada — (888) 983-8766 (toll free)
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DuPont on the Internet

Financial results and news about DuPont can be accessed from the company's Web site at http: //www.dupont.com. This site includes important information on products and services, financial reports, SEC filings, news releases, environmental information and career opportunities.

Product Information and Referral

From the United States and Canada: (800) 441-7515
From other locations: (302) 774-1000
On the Internet: http://www.dupont.com
Additional information about DuPont may be found in the following printed reports, which may be obtained without charge:

- 2005 Annual Review
- 2005 Annual Report to the Securities and Exchange Commission filed on Form 10-K;
- Quarterly reports to the Securities and Exchange Commission, filed on Form 10-Q;

Requests should be addressed to:
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Our Mission. Our Vision. Our Values.

Our Mission

Sustainable Growth: Increasing shareholder and societal value while reducing our environmental footprint.

Our Vision

To be the world's most dynamic science company, creating sustainable solutions essential to a better, safer, healthier life for people everywhere.

Core Values

Safety & Health
Environmental Stewardship
Ethical Behavior
Respect for People

Produced with DuPont Imaging Technologies proofing products.

Printed on Sappi Fine Paper's Opus Dull produced using DuPont™ RPS Vantage® Titanium Dioxide.

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