

MetLife

**Third Quarter
Financial Supplement
September 30, 2011**

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METLIFE, INC.
NOTE TO FINANCIALS

This Quarterly Financial Supplement ("QFS") includes certain operating and statistical measures, such as sales and product spreads, among others, to provide supplemental data regarding the performance of our current business. Operating earnings is the measure of segment profit or loss we use to evaluate segment performance and allocate resources and, consistent with accounting principles generally accepted in the United States of America ("GAAP") accounting guidance for segment reporting, is our measure of segment performance. Operating earnings is also a measure by which senior management's and many other employees' performance is evaluated for the purposes of determining their compensation under applicable compensation plans.

Operating earnings is defined as operating revenues less operating expenses, both net of income tax. Operating earnings available to common shareholders is defined as operating earnings less preferred stock dividends.

Operating revenues exclude net investment gains (losses) ("NIGL") and net derivative gains (losses) ("NDGL"). The following additional adjustments are made to GAAP revenues, in the line items indicated, in calculating operating revenues:

- Universal life and investment-type product policy fees exclude the amortization of unearned revenue related to NIGL and NDGL ("Unearned revenue adjustments") and certain variable annuity guaranteed minimum income benefit ("GMIB") fees ("GMIB fees");
- Net investment income: (i) includes amounts for scheduled periodic settlement payments and amortization of premium on derivatives that are hedges of investments but do not qualify for hedge accounting treatment ("Investment hedge adjustments"), (ii) includes income from discontinued real estate operations, (iii) excludes post-tax operating earnings adjustments relating to insurance joint ventures accounted for under the equity method ("Joint venture adjustments"), (iv) excludes certain amounts related to contractholder-directed unit-linked investments ("Unit-linked contract income"), and (v) excludes certain amounts related to securitization entities that are variable interest entities ("VIEs") consolidated under GAAP ("Securitization entities income"); and
- Other revenues are adjusted for settlements of foreign currency earnings hedges.

The following adjustments are made to GAAP expenses, in the line items indicated, in calculating operating expenses:

- Policyholder benefits and claims and policyholder dividends exclude: (i) changes in the policyholder dividend obligation related to NIGL and NDGL ("PDO adjustments"), (ii) inflation-indexed benefit adjustments associated with contracts backed by inflation-indexed investments and amounts associated with periodic crediting rate adjustments based on the total return of a contractually referenced pool of assets ("Inflation adjustments and pass through adjustments"), (iii) benefits and hedging costs related to GMIBs ("GMIB costs"), and (iv) market value adjustments associated with surrenders or terminations of contracts ("Market value adjustments");
- Interest credited to policyholder account balances includes adjustments for scheduled periodic settlement payments and amortization of premium on derivatives that are hedges of policyholder account balances but do not qualify for hedge accounting treatment ("PAB hedge adjustments") and excludes amounts related to net investment income earned on contractholder-directed unit-linked investments ("Unit-linked contract costs");
- Amortization of deferred policy acquisition costs ("DAC") and value of business acquired ("VOBA") excludes amounts related to: (i) NIGL and NDGL, (ii) GMIB fees and GMIB costs, and (iii) Market value adjustments;
- Amortization of negative VOBA excludes amounts related to Market value adjustments;
- Interest expense on debt excludes certain amounts related to securitization entities that are VIEs consolidated under GAAP ("Securitization entities debt expense"); and
- Other expenses exclude costs related to: (i) noncontrolling interests, (ii) implementation of new insurance regulatory requirements ("Regulatory implementation costs"), and (iii) business combinations.

We believe the presentation of operating earnings and operating earnings available to common shareholders as we measure it for management purposes enhances the understanding of our performance by highlighting the results from operations and the underlying profitability drivers of our business. Operating revenues, operating expenses, operating earnings, operating earnings available to common shareholders, operating earnings available to common shareholders per diluted common share, book value per common share, excluding accumulated other comprehensive income (loss) ("AOCI"), and book value per diluted common share, excluding AOCI, should not be viewed as substitutes for the following financial measures calculated in accordance with GAAP: GAAP revenues, GAAP expenses, GAAP income (loss) from continuing operations, net of income tax, GAAP net income (loss) available to MetLife, Inc.'s common shareholders, GAAP net income (loss) available to MetLife, Inc.'s common shareholders per diluted common share, book value per common share and book value per diluted common share, respectively. Reconciliations of these measures to the most directly comparable GAAP measures are included in this QFS, including in the Appendix on page 41, and in MetLife's earnings press release dated October 27, 2011, for the three months ended September 30, 2011, which is available at www.metlife.com.

**METLIFE, INC.
CORPORATE OVERVIEW**

<i>Unaudited (In millions, except per share data)</i>	<i>For the Three Months Ended</i>				
	<i>September 30, 2010</i>	<i>December 31, 2010</i>	<i>March 31, 2011</i>	<i>June 30, 2011</i>	<i>September 30, 2011</i>
Operating earnings available to common shareholders	\$ 958	\$ 1,208	\$ 1,418	\$ 1,329	\$ 1,179
Preferred stock dividends	30	31	30	31	30
Operating earnings	988	1,239	1,448	1,360	1,209
Adjustments from operating earnings to income (loss) from continuing operations:					
Net investment gains (losses)	(342)	(84)	(99)	(155)	(55)
Net derivative gains (losses)	(244)	(1,543)	(315)	352	4,196
Other adjustments to continuing operations	(437)	(72)	(167)	(419)	(478)
Provision for income tax (expense) benefit	352	527	187	61	(1,300)
Income (loss) from continuing operations, net of income tax	317	67	1,054	1,199	3,572
Income (loss) from discontinued operations, net of income tax	3	18	(41)	31	4
Net income (loss)	320	85	1,013	1,230	3,576
Less: Net income (loss) attributable to noncontrolling interest	4	3	7	(7)	(6)
Net income (loss) attributable to MetLife, Inc.	316	82	1,006	1,237	3,582
Less: Preferred stock dividends	30	31	30	31	30
Less: Preferred stock redemption premium (1)	-	-	146	-	-
Net income (loss) available to MetLife, Inc.'s common shareholders	\$ 286	\$ 51	\$ 830	\$ 1,206	\$ 3,552
Operating earnings available to common shareholders - diluted	\$ 1.08	\$ 1.19	\$ 1.33	\$ 1.24	\$ 1.11
Net investment gains (losses)	(0.39)	(0.08)	(0.09)	(0.14)	(0.05)
Net derivative gains (losses)	(0.28)	(1.52)	(0.29)	0.33	3.94
Other adjustments to continuing operations	(0.49)	(0.08)	(0.15)	(0.40)	(0.46)
Provision for income tax (expense) benefit	0.40	0.52	0.17	0.06	(1.22)
Discontinued operations, net of income tax	-	0.02	(0.04)	0.03	-
Less: Net income (loss) attributable to noncontrolling interest	-	-	0.01	(0.01)	(0.01)
Less: Preferred stock redemption premium	-	-	0.14	-	-
Net income (loss) available to MetLife, Inc.'s common shareholders per common share - diluted	\$ 0.32	\$ 0.05	\$ 0.78	\$ 1.13	\$ 3.33
Weighted average common shares outstanding - diluted (1)	883.1	1,014.9	1,069.5	1,071.0	1,066.2
<i>Unaudited</i>	<i>September 30, 2010</i>	<i>December 31, 2010</i>	<i>March 31, 2011</i>	<i>June 30, 2011</i>	<i>September 30, 2011</i>
Book value per common share - (actual common shares outstanding) (2)	\$ 48.93	\$ 44.18	\$ 45.24	\$ 48.48	\$ 55.13
Book value per common share, excluding accumulated other comprehensive income (loss) - (actual common shares outstanding) (2)	\$ 44.48	\$ 43.23	\$ 44.18	\$ 45.31	\$ 48.69
Book value per common share - diluted - (weighted average common shares outstanding) (2)	\$ 50.25	\$ 45.90	\$ 44.67	\$ 47.87	\$ 54.68
Book value per common share, excluding accumulated other comprehensive income (loss) - diluted - (weighted average common shares outstanding) (2)	\$ 45.68	\$ 44.91	\$ 43.63	\$ 44.73	\$ 48.29
<i>Unaudited (In millions)</i>	<i>September 30, 2010</i>	<i>December 31, 2010</i>	<i>March 31, 2011</i>	<i>June 30, 2011</i>	<i>September 30, 2011</i>
Common shares outstanding, beginning of period	820.4	906.9	1,054.4	1,056.1	1,057.4
Newly issued shares (1)	86.5	147.5	1.7	1.3	0.2
Common shares outstanding, end of period	906.9	1,054.4	1,056.1	1,057.4	1,057.6
Weighted average common shares outstanding - basic (1)	875.8	1,007.3	1,058.5	1,059.8	1,060.2
Dilutive effect of stock purchase contracts underlying common equity units	-	-	2.6	4.0	-
Dilutive effect of stock-based awards	7.3	7.6	8.4	7.2	6.0
Weighted average common shares outstanding - diluted (1)	883.1	1,014.9	1,069.5	1,071.0	1,066.2
Policyholder Trust Shares	225.9	222.3	219.0	216.5	215.3

(1) In connection with the financing of the acquisition of American Life Insurance Company and Delaware American Life Insurance Company (collectively, "ALICO") in November 2010, MetLife, Inc. issued to AM Holdings LLC (formerly known as ALICO Holdings LLC) ("AM Holdings") 6,857,000 shares of convertible preferred stock. For purposes of the December 31, 2010 common share and weighted average common share calculations, the convertible preferred stock was treated as 68,570,000 shares of common stock. On March 8, 2011, MetLife, Inc. issued 68,570,000 shares of common stock for net proceeds of \$3.0 billion, which were used to repurchase and cancel the 6,857,000 shares of convertible preferred stock held by AM Holdings, resulting in a preferred stock redemption premium of \$146 million. As the convertible preferred stock shares were treated as common shares in the December 31, 2010 share calculations, there is no impact to the March 31, 2011 share calculations for the 68,570,000 shares of common stock issued on March 8, 2011.

(2) Book value per common share, book value per common share, excluding AOCI, book value per common share - diluted and book value per common share, excluding AOCI - diluted exclude \$2,043 million of equity related to preferred stock.

METLIFE, INC.
CONSOLIDATED BALANCE SHEETS

Unaudited (In millions)

ASSETS

Investments:

Fixed maturity securities available-for-sale, at estimated fair value

Equity securities available-for-sale, at estimated fair value

Trading and other securities, at estimated fair value (1)

Mortgage loans:

Held-for-investment, principally at amortized cost (1)

Held-for-sale, principally at estimated fair value

Mortgage loans, net

Policy loans

Real estate and real estate joint ventures

Other limited partnership interests

Short-term investments, principally at estimated fair value

Other invested assets, principally at estimated fair value

Total investments

Cash and cash equivalents, principally at estimated fair value (1)

Accrued investment income

Premiums, reinsurance and other receivables

Deferred policy acquisition costs and value of business acquired

Current income tax recoverable

Goodwill

Other assets

Assets of subsidiaries held-for-sale

Separate account assets

Total assets

LIABILITIES AND EQUITY

Liabilities

Future policy benefits

Policyholder account balances

Other policy-related balances

Policyholder dividends payable

Policyholder dividend obligation

Payables for collateral under securities loaned and other transactions

Bank deposits

Short-term debt

Long-term debt (1)

Collateral financing arrangements

Junior subordinated debt securities

Current income tax payable

Deferred income tax liability

Other liabilities

Liabilities of subsidiaries held-for-sale

Separate account liabilities

Total liabilities

Redeemable noncontrolling interests in partially owned consolidated subsidiaries

Equity

Preferred stock, at par value

Convertible preferred stock, at par value

Common stock, at par value

Additional paid-in capital

Retained earnings

Treasury stock, at cost

Accumulated other comprehensive income (loss)

Total MetLife, Inc.'s stockholders' equity

Noncontrolling interests

Total equity

Total liabilities and equity

	September 30, 2010	December 31, 2010	March 31, 2011	June 30, 2011	September 30, 2011
ASSETS					
Investments:					
Fixed maturity securities available-for-sale, at estimated fair value	\$ 258,232	\$ 324,797	\$ 333,664	\$ 341,744	\$ 353,927
Equity securities available-for-sale, at estimated fair value	2,861	3,602	3,584	3,238	3,118
Trading and other securities, at estimated fair value (1)	3,987	18,589	19,365	19,700	18,698
Mortgage loans:					
Held-for-investment, principally at amortized cost (1)	57,023	58,976	59,397	60,819	59,209
Held-for-sale, principally at estimated fair value	2,840	3,321	2,435	2,805	3,740
Mortgage loans, net	59,863	62,297	61,832	63,624	62,949
Policy loans	10,089	11,761	11,872	11,858	11,932
Real estate and real estate joint ventures	6,990	8,030	8,042	8,234	8,197
Other limited partnership interests	5,948	6,416	6,409	6,453	6,538
Short-term investments, principally at estimated fair value	11,587	9,384	8,822	12,419	15,913
Other invested assets, principally at estimated fair value	16,558	15,430	13,693	14,900	23,138
Total investments	376,115	460,306	467,283	482,170	504,410
Cash and cash equivalents, principally at estimated fair value (1)	14,479	12,957	10,692	9,628	10,001
Accrued investment income	3,422	4,328	4,478	4,341	4,793
Premiums, reinsurance and other receivables	18,639	19,799	20,315	21,070	23,137
Deferred policy acquisition costs and value of business acquired	17,272	27,092	27,979	28,241	27,623
Current income tax recoverable	193	-	-	-	-
Goodwill	4,966	11,781	11,946	12,036	12,006
Other assets	6,894	8,174	9,321	8,246	8,340
Assets of subsidiaries held-for-sale	3,091	3,331	3,413	3,369	3,421
Separate account assets	172,184	183,138	195,914	202,382	191,499
Total assets	\$ 617,255	\$ 730,906	\$ 751,341	\$ 771,483	\$ 785,230
LIABILITIES AND EQUITY					
Liabilities					
Future policy benefits	\$ 141,331	\$ 170,912	\$ 172,987	\$ 176,353	\$ 182,736
Policyholder account balances	145,133	210,757	214,641	217,597	217,764
Other policy-related balances	8,861	15,750	15,641	15,456	15,451
Policyholder dividends payable	834	830	820	853	871
Policyholder dividend obligation	2,014	876	793	1,281	2,782
Payables for collateral under securities loaned and other transactions	31,891	27,272	28,625	30,079	34,933
Bank deposits	9,362	10,316	9,313	10,022	10,685
Short-term debt	2,057	306	572	102	451
Long-term debt (1)	24,512	27,586	27,604	28,269	24,753
Collateral financing arrangements	5,297	5,297	5,297	5,297	5,297
Junior subordinated debt securities	3,191	3,191	3,191	3,192	3,192
Current income tax payable	-	297	113	133	385
Deferred income tax liability	3,521	1,856	2,238	3,764	7,214
Other liabilities	17,435	20,366	20,037	19,707	23,121
Liabilities of subsidiaries held-for-sale	2,863	3,043	3,206	3,163	3,221
Separate account liabilities	172,184	183,138	195,914	202,382	191,499
Total liabilities	570,486	681,793	700,992	717,650	724,355
Redeemable noncontrolling interests in partially owned consolidated subsidiaries	-	117	128	124	130
Equity					
Preferred stock, at par value	1	1	1	1	1
Convertible preferred stock, at par value	-	-	-	-	-
Common stock, at par value	9	10	11	11	11
Additional paid-in capital	20,451	26,423	26,668	26,714	26,744
Retained earnings	22,096	21,363	22,193	23,399	26,951
Treasury stock, at cost	(172)	(172)	(172)	(172)	(172)
Accumulated other comprehensive income (loss)	4,030	1,000	1,115	3,356	6,813
Total MetLife, Inc.'s stockholders' equity	46,415	48,625	49,816	53,309	60,348
Noncontrolling interests	354	371	405	400	397
Total equity	46,769	48,996	50,221	53,709	60,745
Total liabilities and equity	\$ 617,255	\$ 730,906	\$ 751,341	\$ 771,483	\$ 785,230

(1) At September 30, 2010, December 31, 2010, March 31, 2011, June 30, 2011 and September 30, 2011, \$7,371 million, \$7,080 million, \$6,991 million, \$6,865 million and \$3,380 million, respectively, of assets and \$7,075 million, \$6,820 million, \$6,684 million, \$6,547 million and \$3,157 million, respectively, of liabilities are included related to certain securitization entities that are required to be consolidated under GAAP. See pages 36 and 37, note 3 for the amounts by asset category.

METLIFE, INC.
CONSOLIDATED STATEMENTS OF OPERATING EARNINGS AVAILABLE TO COMMON SHAREHOLDERS

Unaudited (In millions)

OPERATING REVENUES

Premiums
Universal life and investment-type product policy fees
Net investment income
Other revenues
Total operating revenues

OPERATING EXPENSES

Policyholder benefits and claims and policyholder dividends
Interest credited to policyholder account balances
Interest credited to bank deposits
Capitalization of DAC
Amortization of DAC and VOBA
Amortization of negative VOBA
Interest expense on debt
Other expenses
Total operating expenses

Operating earnings before provision for income tax
Provision for income tax expense (benefit)
Operating earnings
Preferred stock dividends

OPERATING EARNINGS AVAILABLE TO COMMON SHAREHOLDERS

Reconciliation to Net Income and Financial Statement Line Item Adjustments from GAAP

Operating earnings
Adjustments from operating earnings to income (loss) from continuing operations:
Net investment gains (losses)
Net derivative gains (losses)
Universal life and investment-type product policy fees
Net investment income
Other revenues
Policyholder benefits and claims and policyholder dividends
Interest credited to policyholder account balances
Amortization of DAC and VOBA
Amortization of negative VOBA
Interest expense on debt
Other expenses
Provision for income tax (expense) benefit
Income (loss) from continuing operations, net of income tax
Income (loss) from discontinued operations, net of income tax
Net income (loss)
Less: Net income (loss) attributable to noncontrolling interest
Net income (loss) attributable to MetLife, Inc.
Less: Preferred stock dividends
Less: Preferred stock redemption premium
Net income (loss) available to MetLife, Inc.'s common shareholders

Premiums, Fees and Other Revenues (Operating)

For the Three Months Ended					
September 30, 2010	December 31, 2010	March 31, 2011	June 30, 2011	September 30, 2011	
\$ 6,484	\$ 7,215	\$ 8,554	\$ 9,294	\$ 9,342	
1,398	1,638	1,834	1,910	1,908	
4,314	4,524	4,869	5,093	5,052	
624	647	567	588	715	
12,820	14,024	15,824	16,885	17,017	
7,291	7,623	8,446	9,285	9,619	
1,259	1,246	1,481	1,511	1,537	
33	29	23	23	26	
(766)	(1,044)	(1,569)	(1,698)	(1,852)	
591	890	1,123	1,253	1,237	
-	(57)	(164)	(164)	(151)	
294	315	323	328	328	
2,710	3,341	4,098	4,407	4,630	
11,412	12,343	13,761	14,945	15,374	
1,408	1,681	2,063	1,940	1,643	
420	442	615	580	434	
988	1,239	1,448	1,360	1,209	
30	31	30	31	30	
\$ 958	\$ 1,208	\$ 1,418	\$ 1,329	\$ 1,179	
\$ 988	\$ 1,239	\$ 1,448	\$ 1,360	\$ 1,209	
(342)	(84)	(99)	(155)	(55)	
(244)	(1,543)	(315)	352	4,196	
54	51	55	59	90	
50	244	447	3	(795)	
-	-	(1)	4	5	
(409)	(188)	(157)	(208)	218	
(5)	(219)	(443)	69	799	
18	231	67	(128)	(621)	
-	7	19	19	19	
(103)	(99)	(92)	(92)	(97)	
(42)	(99)	(62)	(145)	(96)	
352	527	187	61	(1,300)	
317	67	1,054	1,199	3,572	
3	18	(41)	31	4	
320	85	1,013	1,230	3,576	
4	3	7	(7)	(6)	
316	82	1,006	1,237	3,582	
30	31	30	31	30	
-	-	146	-	-	
\$ 286	\$ 51	\$ 830	\$ 1,206	\$ 3,552	
\$ 8,506	\$ 9,500	\$ 10,955	\$ 11,792	\$ 11,965	

METLIFE, INC.
CONSOLIDATING STATEMENT OF OPERATING EARNINGS AVAILABLE TO COMMON SHAREHOLDERS

Unaudited (In millions)

OPERATING REVENUES

Premiums
 Universal life and investment-type product policy fees
 Net investment income
 Other revenues
 Total operating revenues

OPERATING EXPENSES

Policyholder benefits and claims and policyholder dividends
 Interest credited to policyholder account balances
 Interest credited to bank deposits
 Capitalization of DAC
 Amortization of DAC and VOBA
 Amortization of negative VOBA
 Interest expense on debt
 Other expenses
 Total operating expenses

Operating earnings before provision for income tax
 Provision for income tax expense (benefit)
 Operating earnings
 Preferred stock dividends

OPERATING EARNINGS AVAILABLE TO COMMON SHAREHOLDERS

Reconciliation to Net Income and Financial Statement Line Item Adjustments from GAAP

Operating earnings
 Adjustments from operating earnings to income (loss) from continuing operations:
 Net investment gains (losses)
 Net derivative gains (losses)
 Universal life and investment-type product policy fees
 Net investment income
 Other revenues
 Policyholder benefits and claims and policyholder dividends
 Interest credited to policyholder account balances
 Amortization of DAC and VOBA
 Amortization of negative VOBA
 Interest expense on debt
 Other expenses
 Provision for income tax (expense) benefit
 Income (loss) from continuing operations, net of income tax
 Income (loss) from discontinued operations, net of income tax
 Net income (loss)
 Less: Net income (loss) attributable to noncontrolling interest
 Net income (loss) attributable to MetLife, Inc.
 Less: Preferred stock dividends
 Less: Preferred stock redemption premium
 Net income (loss) available to MetLife, Inc.'s common shareholders

For the Three Months Ended September 30, 2011

	Consolidated	U.S. Business	International	Banking, Corporate & Other
	\$	\$	\$	\$
Operating earnings before provision for income tax	9,342	6,036	3,303	3
Provision for income tax expense (benefit)	1,908	1,255	653	-
Operating earnings	5,052	3,665	1,090	297
Preferred stock dividends	715	362	45	308
Operating earnings available to common shareholders	17,017	11,318	5,091	608
Policyholder benefits and claims and policyholder dividends	9,619	7,301	2,314	4
Interest credited to policyholder account balances	1,537	990	547	-
Interest credited to bank deposits	26	-	-	26
Capitalization of DAC	(1,852)	(818)	(1,034)	-
Amortization of DAC and VOBA	1,237	651	586	-
Amortization of negative VOBA	(151)	-	(151)	-
Interest expense on debt	328	2	-	326
Other expenses	4,630	2,209	1,983	438
Total operating expenses	15,374	10,335	4,245	794
Operating earnings before provision for income tax	1,643	983	846	(186)
Provision for income tax expense (benefit)	434	328	268	(162)
Operating earnings	1,209	655	578	(24)
Preferred stock dividends	30	-	-	30
Operating earnings available to common shareholders	\$ 1,179	\$ 655	\$ 578	\$ (54)
Operating earnings	\$ 1,209	\$ 655	\$ 578	\$ (24)
Adjustments from operating earnings to income (loss) from continuing operations:				
Net investment gains (losses)	(55)	118	(261)	88
Net derivative gains (losses)	4,196	2,953	1,273	(30)
Universal life and investment-type product policy fees	90	90	-	-
Net investment income	(795)	(68)	(831)	104
Other revenues	5	-	5	-
Policyholder benefits and claims and policyholder dividends	218	370	(152)	-
Interest credited to policyholder account balances	799	(2)	801	-
Amortization of DAC and VOBA	(621)	(601)	(20)	-
Amortization of negative VOBA	19	-	19	-
Interest expense on debt	(97)	-	-	(97)
Other expenses	(96)	4	(21)	(79)
Provision for income tax (expense) benefit	(1,300)	(1,002)	(320)	22
Income (loss) from continuing operations, net of income tax	3,572	2,517	1,071	(16)
Income (loss) from discontinued operations, net of income tax	4	13	(11)	2
Net income (loss)	3,576	2,530	1,060	(14)
Less: Net income (loss) attributable to noncontrolling interest	(6)	3	(10)	1
Net income (loss) attributable to MetLife, Inc.	3,582	2,527	1,070	(15)
Less: Preferred stock dividends	30	-	-	30
Less: Preferred stock redemption premium	-	-	-	-
Net income (loss) available to MetLife, Inc.'s common shareholders	\$ 3,552	\$ 2,527	\$ 1,070	\$ (45)
Premiums, Fees and Other Revenues (Operating)	\$ 11,965	\$ 7,653	\$ 4,001	\$ 311

METLIFE, INC.
CONSOLIDATING STATEMENT OF OPERATING EARNINGS AVAILABLE TO COMMON SHAREHOLDERS

Unaudited (In millions)	For the Three Months Ended September 30, 2010			
	Consolidated	U.S. Business	International	Banking, Corporate & Other
OPERATING REVENUES				
Premiums	\$ 6,484	\$ 5,603	\$ 878	\$ 3
Universal life and investment-type product policy fees	1,398	1,097	301	-
Net investment income	4,314	3,638	451	225
Other revenues	624	308	7	309
Total operating revenues	12,820	10,646	1,637	537
OPERATING EXPENSES				
Policyholder benefits and claims and policyholder dividends	7,291	6,532	763	(4)
Interest credited to policyholder account balances	1,259	1,017	242	-
Interest credited to bank deposits	33	-	-	33
Capitalization of DAC	(766)	(598)	(168)	-
Amortization of DAC and VOBA	591	488	104	(1)
Amortization of negative VOBA	-	-	-	-
Interest expense on debt	294	3	(1)	292
Other expenses	2,710	1,926	506	278
Total operating expenses	11,412	9,368	1,446	598
Operating earnings before provision for income tax	1,408	1,278	191	(61)
Provision for income tax expense (benefit)	420	432	2	(14)
Operating earnings	988	846	189	(47)
Preferred stock dividends	30	-	-	30
OPERATING EARNINGS AVAILABLE TO COMMON SHAREHOLDERS	\$ 958	\$ 846	\$ 189	\$ (77)
Reconciliation to Net Income and Financial Statement Line Item Adjustments from GAAP				
Operating earnings	\$ 988	\$ 846	\$ 189	\$ (47)
Adjustments from operating earnings to income (loss) from continuing operations:				
Net investment gains (losses)	(342)	125	(239)	(228)
Net derivative gains (losses)	(244)	5	(109)	(140)
Universal life and investment-type product policy fees	54	54	-	-
Net investment income	50	(59)	(11)	120
Other revenues	-	-	-	-
Policyholder benefits and claims and policyholder dividends	(409)	(271)	(138)	-
Interest credited to policyholder account balances	(5)	(5)	-	-
Amortization of DAC and VOBA	18	18	-	-
Amortization of negative VOBA	-	-	-	-
Interest expense on debt	(103)	-	-	(103)
Other expenses	(42)	-	4	(46)
Provision for income tax (expense) benefit	352	47	169	136
Income (loss) from continuing operations, net of income tax	317	760	(135)	(308)
Income (loss) from discontinued operations, net of income tax	3	4	2	(3)
Net income (loss)	320	764	(133)	(311)
Less: Net income (loss) attributable to noncontrolling interest	4	-	4	-
Net income (loss) attributable to MetLife, Inc.	316	764	(137)	(311)
Less: Preferred stock dividends	30	-	-	30
Less: Preferred stock redemption premium	-	-	-	-
Net income (loss) available to MetLife, Inc.'s common shareholders	\$ 286	\$ 764	\$ (137)	\$ (341)
Premiums, Fees and Other Revenues (Operating)	\$ 8,506	\$ 7,008	\$ 1,186	\$ 312

METLIFE, INC.
CONSOLIDATING STATEMENT OF OPERATING EARNINGS AVAILABLE TO COMMON SHAREHOLDERS

Unaudited (In millions)

OPERATING REVENUES

Premiums
Universal life and investment-type product policy fees
Net investment income
Other revenues
Total operating revenues

OPERATING EXPENSES

Policyholder benefits and claims and policyholder dividends
Interest credited to policyholder account balances
Interest credited to bank deposits
Capitalization of DAC
Amortization of DAC and VOBA
Amortization of negative VOBA
Interest expense on debt
Other expenses
Total operating expenses

Operating earnings before provision for income tax
Provision for income tax expense (benefit)
Operating earnings
Preferred stock dividends

OPERATING EARNINGS AVAILABLE TO COMMON SHAREHOLDERS

Reconciliation to Net Income and Financial Statement Line Item Adjustments from GAAP

Operating earnings
Adjustments from operating earnings to income (loss) from continuing operations:
Net investment gains (losses)
Net derivative gains (losses)
Universal life and investment-type product policy fees
Net investment income
Other revenues
Policyholder benefits and claims and policyholder dividends
Interest credited to policyholder account balances
Amortization of DAC and VOBA
Amortization of negative VOBA
Interest expense on debt
Other expenses
Provision for income tax (expense) benefit
Income (loss) from continuing operations, net of income tax
Income (loss) from discontinued operations, net of income tax
Net income (loss)
Less: Net income (loss) attributable to noncontrolling interest
Net income (loss) attributable to MetLife, Inc.
Less: Preferred stock dividends
Less: Preferred stock redemption premium
Net income (loss) available to MetLife, Inc.'s common shareholders

Premiums, Fees and Other Revenues (Operating)

For the Year-to-Date Period Ended September 30, 2011				
Consolidated	U.S. Business	International	Banking, Corporate & Other	
\$ 27,190	\$ 17,497	\$ 9,686	\$ 7	
5,652	3,704	1,948	-	
15,014	11,084	3,006	924	
1,870	1,052	126	692	
49,726	33,337	14,766	1,623	
27,350	20,741	6,602	7	
4,529	2,930	1,599	-	
72	-	-	72	
(5,119)	(2,205)	(2,914)	-	
3,613	1,764	1,849	-	
(479)	-	(479)	-	
979	7	2	970	
13,135	6,362	5,687	1,086	
44,080	29,599	12,346	2,135	
5,646	3,738	2,420	(512)	
1,629	1,267	768	(406)	
4,017	2,471	1,652	(106)	
91	-	-	91	
\$ 3,926	\$ 2,471	\$ 1,652	\$ (197)	
\$ 4,017	\$ 2,471	\$ 1,652	\$ (106)	
(309)	203	(500)	(12)	
4,233	3,127	1,215	(109)	
204	204	-	-	
(345)	(165)	(480)	300	
8	-	8	-	
(147)	207	(354)	-	
425	(18)	443	-	
(682)	(662)	(20)	-	
57	-	57	-	
(281)	-	-	(281)	
(303)	5	(67)	(241)	
(1,052)	(1,016)	(169)	133	
5,825	4,356	1,785	(316)	
(6)	62	(71)	3	
5,819	4,418	1,714	(313)	
(6)	3	(5)	(4)	
5,825	4,415	1,719	(309)	
91	-	-	91	
146	-	-	146	
\$ 5,588	\$ 4,415	\$ 1,719	\$ (546)	
\$ 34,712	\$ 22,253	\$ 11,760	\$ 699	

METLIFE, INC.
CONSOLIDATING STATEMENT OF OPERATING EARNINGS AVAILABLE TO COMMON SHAREHOLDERS

Unaudited (In millions)

OPERATING REVENUES

Premiums
Universal life and investment-type product policy fees
Net investment income
Other revenues
Total operating revenues

OPERATING EXPENSES

Policyholder benefits and claims and policyholder dividends
Interest credited to policyholder account balances
Interest credited to bank deposits
Capitalization of DAC
Amortization of DAC and VOBA
Amortization of negative VOBA
Interest expense on debt
Other expenses
Total operating expenses

Operating earnings before provision for income tax
Provision for income tax expense (benefit)
Operating earnings
Preferred stock dividends

OPERATING EARNINGS AVAILABLE TO COMMON SHAREHOLDERS

Reconciliation to Net Income and Financial Statement Line Item Adjustments from GAAP

Operating earnings
Adjustments from operating earnings to income (loss) from continuing operations:
Net investment gains (losses)
Net derivative gains (losses)
Universal life and investment-type product policy fees
Net investment income
Other revenues
Policyholder benefits and claims and policyholder dividends
Interest credited to policyholder account balances
Amortization of DAC and VOBA
Amortization of negative VOBA
Interest expense on debt
Other expenses
Provision for income tax (expense) benefit
Income (loss) from continuing operations, net of income tax
Income (loss) from discontinued operations, net of income tax
Net income (loss)
Less: Net income (loss) attributable to noncontrolling interest
Net income (loss) attributable to MetLife, Inc.
Less: Preferred stock dividends
Less: Preferred stock redemption premium
Net income (loss) available to MetLife, Inc.'s common shareholders

Premiums, Fees and Other Revenues (Operating)

For the Year-to-Date Period Ended September 30, 2010				
Consolidated	U.S. Business	International	Banking, Corporate & Other	
\$ 19,856	\$ 17,328	\$ 2,522	\$ 6	
4,179	3,277	902	-	
12,705	10,861	1,153	691	
1,681	916	12	753	
38,421	32,382	4,589	1,450	
22,349	20,081	2,279	(11)	
3,451	3,018	433	-	
108	-	-	108	
(2,255)	(1,749)	(506)	-	
1,912	1,600	313	(1)	
-	-	-	-	
824	7	2	815	
8,037	5,723	1,489	825	
34,426	28,680	4,010	1,736	
3,995	3,702	579	(286)	
1,168	1,252	101	(185)	
2,827	2,450	478	(101)	
91	-	-	91	
\$ 2,736	\$ 2,450	\$ 478	\$ (192)	
\$ 2,827	\$ 2,450	\$ 478	\$ (101)	
(324)	282	(268)	(338)	
1,278	1,208	157	(87)	
160	160	-	-	
40	(170)	(135)	345	
-	-	-	-	
(510)	(239)	(271)	-	
(3)	(3)	-	-	
(272)	(272)	-	-	
-	-	-	-	
(312)	-	-	(312)	
(120)	2	(7)	(115)	
(83)	(347)	87	177	
2,681	3,071	41	(431)	
20	14	9	(3)	
2,701	3,085	50	(434)	
(7)	1	(6)	(2)	
2,708	3,084	56	(432)	
91	-	-	91	
-	-	-	-	
\$ 2,617	\$ 3,084	\$ 56	\$ (523)	
\$ 25,716	\$ 21,521	\$ 3,436	\$ 759	

METLIFE, INC.
SUMMARY OF SEGMENT OPERATING EARNINGS AVAILABLE TO COMMON SHAREHOLDERS (1)

<i>Unaudited (In millions)</i>	<i>For the Three Months Ended</i>				
	<i>September 30, 2010</i>	<i>December 31, 2010</i>	<i>March 31, 2011</i>	<i>June 30, 2011</i>	<i>September 30, 2011</i>
U.S. BUSINESS					
INSURANCE PRODUCTS	\$ 345	\$ 309	\$ 350	\$ 449	\$ 265
RETIREMENT PRODUCTS	238	228	212	201	104
CORPORATE BENEFIT FUNDING	182	283	289	314	264
AUTO & HOME	81	74	57	(56)	22
U.S. BUSINESS TOTAL	\$ 846	\$ 894	\$ 908	\$ 908	\$ 655
INTERNATIONAL					
JAPAN	-	94	290	245	315
OTHER INTERNATIONAL REGIONS	189	208	277	262	263
INTERNATIONAL TOTAL	\$ 189	\$ 302	\$ 567	\$ 507	\$ 578
BANKING, CORPORATE & OTHER	(77)	12	(57)	(86)	(54)
METLIFE, INC. CONSOLIDATED	\$ 958	\$ 1,208	\$ 1,418	\$ 1,329	\$ 1,179

(1) A reconciliation of operating earnings available to common shareholders to net income (loss) available to MetLife, Inc.'s common shareholders for each segment appears in the QFS as follows: (i) Insurance Products, page 11, (ii) Retirement Products, page 18, (iii) Corporate Benefit Funding, page 22, (iv) Auto & Home, page 26, (v) Japan, page 30, (vi) All Other International Regions, page 31, and (vi) Banking, Corporate & Other, page 32. A consolidated reconciliation of operating earnings available to common shareholders to net income (loss) for MetLife, Inc. appears on page 5.

U.S. BUSINESS
INSURANCE PRODUCTS
STATEMENTS OF OPERATING EARNINGS AVAILABLE TO COMMON SHAREHOLDERS

Unaudited (In millions)

OPERATING REVENUES

Premiums
Universal life and investment-type product policy fees
Net investment income
Other revenues
Total operating revenues

OPERATING EXPENSES

Policyholder benefits and claims and policyholder dividends
Interest credited to policyholder account balances
Interest credited to bank deposits
Capitalization of DAC
Amortization of DAC and VOBA
Amortization of negative VOBA
Interest expense on debt
Other expenses
Total operating expenses

Operating earnings before provision for income tax
Provision for income tax expense (benefit)
Operating earnings
Preferred stock dividends

OPERATING EARNINGS AVAILABLE TO COMMON SHAREHOLDERS

Reconciliation to Net Income and Financial Statement Line Item Adjustments from GAAP

Operating earnings
Adjustments from operating earnings to income (loss) from continuing operations:
Net investment gains (losses)
Net derivative gains (losses)
Universal life and investment-type product policy fees
Net investment income
Other revenues
Policyholder benefits and claims and policyholder dividends
Interest credited to policyholder account balances
Amortization of DAC and VOBA
Amortization of negative VOBA
Interest expense on debt
Other expenses
Provision for income tax (expense) benefit
Income (loss) from continuing operations, net of income tax
Income (loss) from discontinued operations, net of income tax
Net income (loss)
Less: Net income (loss) attributable to noncontrolling interest
Net income (loss) attributable to MetLife, Inc.
Less: Preferred stock dividends
Less: Preferred stock redemption premium
Net income (loss) available to MetLife, Inc.'s common shareholders

For the Three Months Ended				
September 30, 2010	December 31, 2010	March 31, 2011	June 30, 2011	September 30, 2011
\$ 4,234	\$ 4,326	\$ 4,192	\$ 4,268	\$ 4,159
539	613	564	565	566
1,515	1,554	1,529	1,572	1,526
185	199	200	204	216
6,473	6,692	6,485	6,609	6,467
4,685	4,822	4,665	4,634	4,816
243	249	241	246	255
-	-	-	-	-
(204)	(214)	(216)	(214)	(213)
221	300	231	214	186
-	-	-	-	-
-	1	-	-	-
998	1,059	1,025	1,038	1,016
5,943	6,217	5,946	5,918	6,060
530	475	539	691	407
185	166	189	242	142
345	309	350	449	265
-	-	-	-	-
\$ 345	\$ 309	\$ 350	\$ 449	\$ 265
\$ 345	\$ 309	\$ 350	\$ 449	\$ 265
69	25	37	3	15
86	(496)	(169)	261	1,597
-	(5)	(3)	1	16
(37)	(40)	(49)	(56)	(59)
-	-	-	-	-
(5)	-	-	-	1
-	-	-	-	-
(28)	(12)	-	(4)	(56)
-	-	-	-	-
-	-	-	-	-
-	1	-	-	1
(29)	182	65	(73)	(530)
401	(36)	231	581	1,250
-	2	20	8	8
401	(34)	251	589	1,258
-	-	-	-	-
401	(34)	251	589	1,258
-	-	-	-	-
-	-	-	-	-
\$ 401	\$ (34)	\$ 251	\$ 589	\$ 1,258

For the Year-to-Date Period Ended	
September 30, 2010	September 30, 2011
\$ 12,874	\$ 12,619
1,634	1,695
4,514	4,627
562	620
19,584	19,561
14,253	14,115
714	742
-	-
(627)	(643)
666	631
-	-
-	-
3,021	3,079
18,027	17,924
1,557	1,637
545	573
1,012	1,064
-	-
\$ 1,012	\$ 1,064
\$ 1,012	\$ 1,064
78	55
711	1,689
6	14
(110)	(164)
-	-
(5)	1
-	-
(78)	(60)
-	-
-	-
-	1
(211)	(538)
1,403	2,062
2	36
1,405	2,098
-	-
1,405	2,098
-	-
-	-
\$ 1,405	\$ 2,098

Premiums, Fees and Other Revenues (Operating)

\$ 4,958	\$ 5,138	\$ 4,956	\$ 5,037	\$ 4,941
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\$ 15,070	\$ 14,934
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U.S. BUSINESS
INSURANCE PRODUCTS - GROUP LIFE
STATEMENTS OF OPERATING EARNINGS AVAILABLE TO COMMON SHAREHOLDERS - PRODUCT LEVEL

Unaudited (In millions, except ratios)

OPERATING REVENUES

Premiums
Universal life and investment-type product policy fees
Net investment income
Other revenues
Total operating revenues

OPERATING EXPENSES

Policyholder benefits and claims and policyholder dividends
Interest credited to policyholder account balances
Interest credited to bank deposits
Capitalization of DAC
Amortization of DAC and VOBA
Amortization of negative VOBA
Interest expense on debt
Other expenses
Total operating expenses

Operating earnings before provision for income tax
Provision for income tax expense (benefit)
Operating earnings
Preferred stock dividends

OPERATING EARNINGS AVAILABLE TO COMMON SHAREHOLDERS

Reconciliation to Net Income and Financial Statement Line Item Adjustments from GAAP

Operating earnings
Adjustments from operating earnings to income (loss) from continuing operations:
Net investment gains (losses)
Net derivative gains (losses)
Universal life and investment-type product policy fees
Net investment income
Other revenues
Policyholder benefits and claims and policyholder dividends
Interest credited to policyholder account balances
Amortization of DAC and VOBA
Amortization of negative VOBA
Interest expense on debt
Other expenses
Provision for income tax (expense) benefit
Income (loss) from continuing operations, net of income tax
Income (loss) from discontinued operations, net of income tax
Net income (loss)
Less: Net income (loss) attributable to noncontrolling interest
Net income (loss) attributable to MetLife, Inc.
Less: Preferred stock dividends
Less: Preferred stock redemption premium
Net income (loss) available to MetLife, Inc.'s common shareholders

For the Three Months Ended				
September 30, 2010	December 31, 2010	March 31, 2011	June 30, 2011	September 30, 2011
\$ 1,775	\$ 1,735	\$ 1,765	\$ 1,818	\$ 1,711
159	156	159	155	159
209	206	200	205	200
2	-	2	1	-
2,145	2,097	2,126	2,179	2,070
1,781	1,746	1,768	1,726	1,847
44	42	40	42	43
-	-	-	-	-
(3)	(4)	(5)	(4)	(4)
4	2	3	5	3
-	-	-	-	-
-	-	-	-	-
143	160	140	141	141
1,969	1,946	1,946	1,910	2,030
176	151	180	269	40
61	53	63	94	14
115	98	117	175	26
-	-	-	-	-
\$ 115	\$ 98	\$ 117	\$ 175	\$ 26
\$ 115	\$ 98	\$ 117	\$ 175	\$ 26
15	(2)	3	(6)	(14)
(1)	(9)	(22)	36	56
-	-	-	-	-
(16)	(19)	(18)	(21)	(21)
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
1	10	13	(3)	(8)
114	78	93	181	39
(1)	1	-	-	2
113	79	93	181	41
-	-	-	-	-
113	79	93	181	41
-	-	-	-	-
-	-	-	-	-
\$ 113	\$ 79	\$ 93	\$ 181	\$ 41

For the Year-to-Date Period Ended	
September 30, 2010	September 30, 2011
\$ 5,487	\$ 5,294
460	473
620	605
6	3
6,573	6,375
5,439	5,341
131	125
-	-
(11)	(13)
13	11
-	-
-	-
429	422
6,001	5,886
572	489
200	171
372	318
-	-
\$ 372	\$ 318
\$ 372	\$ 318
11	(17)
80	70
-	-
(52)	(60)
-	-
-	-
-	-
-	-
-	-
-	-
(13)	2
398	313
(1)	2
397	315
-	-
397	315
-	-
-	-
\$ 397	\$ 315

Premiums, Fees and Other Revenues (Operating)

Group Life Mortality Ratio

\$ 1,936	\$ 1,891	\$ 1,926	\$ 1,974	\$ 1,870
89.0%	89.7%	88.2%	82.1%	98.5%

\$ 5,953	\$ 5,770
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U.S. BUSINESS
INSURANCE PRODUCTS - INDIVIDUAL LIFE
STATEMENTS OF OPERATING EARNINGS AVAILABLE TO COMMON SHAREHOLDERS - PRODUCT LEVEL

Unaudited (In millions, except ratios)

OPERATING REVENUES

Premiums
 Universal life and investment-type product policy fees
 Net investment income
 Other revenues
 Total operating revenues

OPERATING EXPENSES

Policyholder benefits and claims and policyholder dividends
 Interest credited to policyholder account balances
 Interest credited to bank deposits
 Capitalization of DAC
 Amortization of DAC and VOBA
 Amortization of negative VOBA
 Interest expense on debt
 Other expenses
 Total operating expenses

Operating earnings before provision for income tax
 Provision for income tax expense (benefit)
 Operating earnings
 Preferred stock dividends

OPERATING EARNINGS AVAILABLE TO COMMON SHAREHOLDERS

Reconciliation to Net Income and Financial Statement Line Item Adjustments from GAAP

Operating earnings
 Adjustments from operating earnings to income (loss) from continuing operations:
 Net investment gains (losses)
 Net derivative gains (losses)
 Universal life and investment-type product policy fees
 Net investment income
 Other revenues
 Policyholder benefits and claims and policyholder dividends
 Interest credited to policyholder account balances
 Amortization of DAC and VOBA
 Amortization of negative VOBA
 Interest expense on debt
 Other expenses
 Provision for income tax (expense) benefit
 Income (loss) from continuing operations, net of income tax
 Income (loss) from discontinued operations, net of income tax
 Net income (loss)
 Less: Net income (loss) attributable to noncontrolling interest
 Net income (loss) attributable to MetLife, Inc.
 Less: Preferred stock dividends
 Less: Preferred stock redemption premium
 Net income (loss) available to MetLife, Inc.'s common shareholders

For the Three Months Ended				
September 30, 2010	December 31, 2010	March 31, 2011	June 30, 2011	September 30, 2011
\$ 988	\$ 1,113	\$ 951	\$ 988	\$ 993
380	457	405	410	407
1,086	1,116	1,097	1,119	1,074
94	110	107	112	123
2,548	2,796	2,560	2,629	2,597
1,608	1,750	1,603	1,628	1,709
195	203	198	201	209
-	-	-	-	-
(162)	(172)	(166)	(171)	(176)
186	259	192	173	152
-	-	-	-	-
-	1	-	-	-
507	527	525	545	519
2,334	2,568	2,352	2,376	2,413
214	228	208	253	184
75	79	73	89	64
139	149	135	164	120
-	-	-	-	-
\$ 139	\$ 149	\$ 135	\$ 164	\$ 120
\$ 139	\$ 149	\$ 135	\$ 164	\$ 120
21	28	25	1	21
(28)	(115)	(70)	81	525
-	(5)	(3)	1	16
(12)	(12)	(17)	(19)	(21)
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
(28)	(12)	-	(4)	(56)
-	-	-	-	-
-	-	-	-	-
-	1	-	-	-
17	39	23	(22)	(169)
109	73	93	202	436
1	1	20	8	6
110	74	113	210	442
-	-	-	-	-
110	74	113	210	442
-	-	-	-	-
-	-	-	-	-
\$ 110	\$ 74	\$ 113	\$ 210	\$ 442

For the Year-to-Date Period Ended	
September 30, 2010	September 30, 2011
\$ 2,959	\$ 2,932
1,174	1,222
3,238	3,290
288	342
7,659	7,786
4,871	4,940
568	608
-	-
(492)	(513)
553	517
-	-
-	-
1,551	1,589
7,051	7,141
608	645
213	226
395	419
-	-
\$ 395	\$ 419
\$ 395	\$ 419
38	47
137	536
6	14
(36)	(57)
-	-
-	-
-	-
(78)	(60)
-	-
-	-
-	-
(24)	(168)
438	731
3	34
441	765
-	-
441	765
-	-
-	-
\$ 441	\$ 765

Premiums, Fees and Other Revenues (Operating)

\$ 1,462	\$ 1,680	\$ 1,463	\$ 1,510	\$ 1,523
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\$ 4,421	\$ 4,496
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Mortality as a Percentage of Expected

86.7%	82.9%	92.5%	84.4%	98.5%
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Lapse Ratio

Traditional Life
 Variable & Universal Life

6.2%	6.4%	6.5%	6.6%	6.8%
5.9%	6.1%	6.0%	5.8%	5.8%

U.S. BUSINESS
INSURANCE PRODUCTS - NON-MEDICAL HEALTH
STATEMENTS OF OPERATING EARNINGS AVAILABLE TO COMMON SHAREHOLDERS - PRODUCT LEVEL

Unaudited (In millions, except ratios)

OPERATING REVENUES

Premiums	
Universal life and investment-type product policy fees	
Net investment income	
Other revenues	
Total operating revenues	

OPERATING EXPENSES

Policyholder benefits and claims and policyholder dividends	
Interest credited to policyholder account balances	
Interest credited to bank deposits	
Capitalization of DAC	
Amortization of DAC and VOBA	
Amortization of negative VOBA	
Interest expense on debt	
Other expenses	
Total operating expenses	

Operating earnings before provision for income tax	
Provision for income tax expense (benefit)	
Operating earnings	
Preferred stock dividends	

OPERATING EARNINGS AVAILABLE TO COMMON SHAREHOLDERS

Reconciliation to Net Income and Financial Statement Line Item Adjustments from GAAP

Operating earnings	
Adjustments from operating earnings to income (loss) from continuing operations:	
Net investment gains (losses)	
Net derivative gains (losses)	
Universal life and investment-type product policy fees	
Net investment income	
Other revenues	
Policyholder benefits and claims and policyholder dividends	
Interest credited to policyholder account balances	
Amortization of DAC and VOBA	
Amortization of negative VOBA	
Interest expense on debt	
Other expenses	
Provision for income tax (expense) benefit	
Income (loss) from continuing operations, net of income tax	
Income (loss) from discontinued operations, net of income tax	
Net income (loss)	
Less: Net income (loss) attributable to noncontrolling interest	
Net income (loss) attributable to MetLife, Inc.	
Less: Preferred stock dividends	
Less: Preferred stock redemption premium	
Net income (loss) available to MetLife, Inc.'s common shareholders	

Premiums, Fees and Other Revenues (Operating)

Non-Medical Health Benefit Ratio

For the Three Months Ended				
September 30, 2010	December 31, 2010	March 31, 2011	June 30, 2011	September 30, 2011
\$ 1,471	\$ 1,478	\$ 1,476	\$ 1,462	\$ 1,455
-	-	-	-	-
220	232	232	248	252
89	89	91	91	93
1,780	1,799	1,799	1,801	1,800
1,296	1,326	1,294	1,280	1,260
4	4	3	3	3
-	-	-	-	-
(39)	(38)	(45)	(39)	(33)
31	39	36	36	31
-	-	-	-	-
-	-	-	-	-
348	372	360	352	356
1,640	1,703	1,648	1,632	1,617
140	96	151	169	183
49	34	53	59	64
91	62	98	110	119
-	-	-	-	-
\$ 91	\$ 62	\$ 98	\$ 110	\$ 119
\$ 91	\$ 62	\$ 98	\$ 110	\$ 119
33	(1)	9	8	8
115	(372)	(77)	144	1,016
-	-	-	-	-
(9)	(9)	(14)	(16)	(17)
-	-	-	-	-
(5)	-	-	-	1
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
(47)	133	29	(48)	(353)
178	(187)	45	198	775
-	-	-	-	-
178	(187)	45	198	775
-	-	-	-	-
178	(187)	45	198	775
-	-	-	-	-
-	-	-	-	-
\$ 178	\$ (187)	\$ 45	\$ 198	\$ 775

\$ 1,560	\$ 1,567	\$ 1,567	\$ 1,553	\$ 1,548
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88.0%	89.7%	87.7%	87.5%	86.6%
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For the Year-to-Date Period Ended	
September 30, 2010	September 30, 2011
\$ 4,428	\$ 4,393
-	-
656	732
268	275
5,352	5,400
3,943	3,834
15	9
-	-
(124)	(117)
100	103
-	-
-	-
1,041	1,068
4,975	4,897
377	503
132	176
245	327
-	-
\$ 245	\$ 327
\$ 245	\$ 327
29	25
494	1,083
-	-
(22)	(47)
-	-
(5)	1
-	-
-	-
-	-
-	-
(174)	(372)
567	1,018
-	-
567	1,018
-	-
567	1,018
-	-
-	-
\$ 567	\$ 1,018

\$ 4,696	\$ 4,668
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U.S. BUSINESS
INSURANCE PRODUCTS
FUTURE POLICY BENEFITS AND POLICYHOLDER ACCOUNT BALANCES; AND SEPARATE ACCOUNT LIABILITIES

FUTURE POLICY BENEFITS AND POLICYHOLDER ACCOUNT BALANCES

GROUP LIFE

Unaudited (In millions)	For the Three Months Ended				
	September 30, 2010	December 31, 2010	March 31, 2011	June 30, 2011	September 30, 2011
Balance, beginning of period	\$ 12,017	\$ 12,005	\$ 11,892	\$ 11,963	\$ 11,744
Premiums and deposits	3,509	3,292	3,418	3,038	2,791
Surrenders and withdrawals	(1,495)	(1,423)	(1,379)	(1,231)	(1,087)
Benefit payments	(1,921)	(1,900)	(1,888)	(1,844)	(1,827)
Net Flows	93	(31)	151	(37)	(123)
Net transfers from (to) separate account	1	-	2	2	3
Interest	72	73	67	69	69
Policy charges	(125)	(123)	(120)	(133)	(109)
Other	(53)	(32)	(29)	(120)	3
Balance, end of period	\$ 12,005	\$ 11,892	\$ 11,963	\$ 11,744	\$ 11,587

INDIVIDUAL LIFE

Unaudited (In millions)	For the Three Months Ended				
	September 30, 2010	December 31, 2010	March 31, 2011	June 30, 2011	September 30, 2011
Balance, beginning of period	\$ 74,844	\$ 75,300	\$ 76,264	\$ 76,713	\$ 77,207
Premiums and deposits	2,059	2,181	2,108	2,055	2,066
Surrenders and withdrawals	(936)	(944)	(943)	(895)	(905)
Benefit payments	(616)	(621)	(678)	(627)	(694)
Net Flows	507	616	487	533	467
Net transfers from (to) separate account	37	32	23	36	27
Interest	756	766	765	767	777
Policy charges	(408)	(414)	(419)	(428)	(435)
Other	(436)	(36)	(407)	(414)	(389)
Balance, end of period	\$ 75,300	\$ 76,264	\$ 76,713	\$ 77,207	\$ 77,654

NON-MEDICAL HEALTH

Unaudited (In millions)	For the Three Months Ended				
	September 30, 2010	December 31, 2010	March 31, 2011	June 30, 2011	September 30, 2011
Balance, beginning of period	\$ 13,689	\$ 13,901	\$ 14,187	\$ 14,384	\$ 14,581
Premiums and deposits	1,747	1,500	1,504	1,488	1,583
Surrenders and withdrawals	(255)	(3)	(3)	(3)	(103)
Benefit payments	(1,083)	(1,093)	(1,136)	(1,116)	(1,074)
Net Flows	409	404	365	369	406
Net transfers from (to) separate account	-	-	-	-	-
Interest	150	157	157	161	164
Policy charges	-	-	-	-	-
Other	(347)	(275)	(325)	(333)	(349)
Balance, end of period	\$ 13,901	\$ 14,187	\$ 14,384	\$ 14,581	\$ 14,802

SEPARATE ACCOUNT LIABILITIES

GROUP LIFE

Unaudited (In millions)	For the Three Months Ended				
	September 30, 2010	December 31, 2010	March 31, 2011	June 30, 2011	September 30, 2011
Balance, beginning of period	\$ 411	\$ 456	\$ 491	\$ 516	\$ 516
Premiums and deposits	47	45	50	47	47
Surrenders and withdrawals	(8)	(14)	(10)	(7)	(8)
Benefit payments	-	(1)	-	-	-
Net Flows	39	30	40	40	39
Investment performance	42	40	24	-	(70)
Net transfers from (to) general account	(1)	-	(2)	(2)	(3)
Policy charges	(35)	(35)	(37)	(38)	(38)
Other	-	-	-	-	-
Balance, end of period	\$ 456	\$ 491	\$ 516	\$ 516	\$ 444

INDIVIDUAL LIFE

Unaudited (In millions)	For the Three Months Ended				
	September 30, 2010	December 31, 2010	March 31, 2011	June 30, 2011	September 30, 2011
Balance, beginning of period	\$ 7,915	\$ 8,576	\$ 9,076	\$ 9,368	\$ 9,301
Premiums and deposits	193	190	193	184	178
Surrenders and withdrawals	(116)	(153)	(139)	(131)	(116)
Benefit payments	(10)	(9)	(12)	(14)	(8)
Net Flows	67	28	42	39	54
Investment performance	764	652	413	69	(1,121)
Net transfers from (to) general account	(37)	(32)	(23)	(36)	(27)
Policy charges	(140)	(139)	(139)	(139)	(136)
Other	7	(9)	(1)	-	-
Balance, end of period	\$ 8,576	\$ 9,076	\$ 9,368	\$ 9,301	\$ 8,071

**U.S. BUSINESS
INSURANCE PRODUCTS
OTHER EXPENSES BY MAJOR CATEGORY AND INDIVIDUAL LIFE SALES BY PRODUCT**

OTHER EXPENSES

Unaudited (In millions)	For the Three Months Ended					September 30, 2011
	September 30, 2010	December 31, 2010	March 31, 2011	June 30, 2011		
Direct and allocated expenses	\$ 555	\$ 593	\$ 581	\$ 584		\$ 562
Pension and post-retirement benefit costs	52	52	51	51		55
Premium taxes, other taxes, and licenses & fees	76	81	71	73		66
Total fixed operating expenses	\$ 683	\$ 726	\$ 703	\$ 708		\$ 683
Commissions and other variable expenses	315	333	322	330		333
Total other expenses	\$ 998	\$ 1,059	\$ 1,025	\$ 1,038		\$ 1,016

INDIVIDUAL LIFE SALES BY PRODUCT (1)

Unaudited (In millions)	For the Three Months Ended					September 30, 2011
	September 30, 2010	December 31, 2010	March 31, 2011	June 30, 2011		
Individual Life Sales						
Term Life	\$ 32	\$ 32	\$ 30	\$ 33		\$ 32
Whole Life	28	29	27	30		27
Variable Life	9	8	9	11		9
Universal Life	48	61	57	54		52
Total Individual Life sales (2)	\$ 117	\$ 130	\$ 123	\$ 128		\$ 120

(1) Statistical sales information is calculated by MetLife using the LIMRA International, Inc. definition of sales for core direct sales, excluding company sponsored internal exchanges, corporate-owned life insurance, bank-owned life insurance, and private placement variable universal life insurance.

(2) Of the \$120 million of Individual Life Sales during the three months ended September 30, 2011, approximately 39% were distributed through MetLife agents, 14% through New England Financial agents, 42% through MetLife's third party channels and 5% through other channels.

**U.S. BUSINESS
INSURANCE PRODUCTS
SPREAD BY PRODUCT**

GROUP LIFE

<i>Unaudited</i>	<i>For the Three Months Ended</i>				
	<i>September 30, 2010</i>	<i>December 31, 2010</i>	<i>March 31, 2011</i>	<i>June 30, 2011</i>	<i>September 30, 2011</i>
Investment income yield	5.54%	5.40%	5.52%	5.73%	5.66%
Average crediting rate	2.08%	2.06%	2.01%	2.07%	2.11%
Annualized general account spread	3.46%	3.34%	3.51%	3.66%	3.55%

VARIABLE & UNIVERSAL LIFE

<i>Unaudited</i>	<i>For the Three Months Ended</i>				
	<i>September 30, 2010</i>	<i>December 31, 2010</i>	<i>March 31, 2011</i>	<i>June 30, 2011</i>	<i>September 30, 2011</i>
Investment income yield	6.30%	6.44%	6.72%	6.57%	6.33%
Average crediting rate	4.48%	4.63%	4.53%	4.47%	4.55%
Annualized general account spread (1)	1.82%	1.81%	2.19%	2.10%	1.78%

NON-MEDICAL HEALTH

<i>Unaudited</i>	<i>For the Three Months Ended</i>				
	<i>September 30, 2010</i>	<i>December 31, 2010</i>	<i>March 31, 2011</i>	<i>June 30, 2011</i>	<i>September 30, 2011</i>
Investment income yield	5.96%	6.38%	6.19%	6.53%	6.35%
Average crediting rate	4.78%	4.72%	4.70%	4.70%	4.66%
Annualized general account spread	1.18%	1.66%	1.49%	1.83%	1.69%

(1) This represents the general account spread for Variable and Universal Life, a component of Individual Life.

**U.S. BUSINESS
RETIREMENT PRODUCTS
STATEMENTS OF OPERATING EARNINGS AVAILABLE TO COMMON SHAREHOLDERS**
Unaudited (In millions, except ratios)
OPERATING REVENUES

Premiums
Universal life and investment-type product policy fees
Net investment income
Other revenues
Total operating revenues

OPERATING EXPENSES

Policyholder benefits and claims and policyholder dividends
Interest credited to policyholder account balances
Interest credited to bank deposits
Capitalization of DAC
Amortization of DAC and VOBA
Amortization of negative VOBA
Interest expense on debt
Other expenses
Total operating expenses

Operating earnings before provision for income tax
Provision for income tax expense (benefit)
Operating earnings
Preferred stock dividends

OPERATING EARNINGS AVAILABLE TO COMMON SHAREHOLDERS
Reconciliation to Net Income and Financial Statement Line Item Adjustments from GAAP

Operating earnings
Adjustments from operating earnings to income (loss) from continuing operations:
Net investment gains (losses)
Net derivative gains (losses)
Universal life and investment-type product policy fees
Net investment income
Other revenues
Policyholder benefits and claims and policyholder dividends
Interest credited to policyholder account balances
Amortization of DAC and VOBA
Amortization of negative VOBA
Interest expense on debt
Other expenses
Provision for income tax (expense) benefit
Income (loss) from continuing operations, net of income tax
Income (loss) from discontinued operations, net of income tax
Net income (loss)
Less: Net income (loss) attributable to noncontrolling interest
Net income (loss) attributable to MetLife, Inc.
Less: Preferred stock dividends
Less: Preferred stock redemption premium
Net income (loss) available to MetLife, Inc.'s common shareholders

Premiums, Fees and Other Revenues (Operating)
Lapse Ratio

Fixed Annuities
Variable Annuities

For the Three Months Ended						For the Year-to-Date Period Ended	
September 30, 2010	December 31, 2010	March 31, 2011	June 30, 2011	September 30, 2011		September 30, 2010	September 30, 2011
\$ 227	\$ 145	\$ 206	\$ 240	\$ 393		\$ 730	\$ 839
500	550	586	622	620		1,474	1,828
856	845	786	792	800		2,550	2,378
56	61	75	75	77		159	227
1,639	1,601	1,653	1,729	1,890		4,913	5,272
378	280	375	402	585		1,207	1,362
394	407	393	395	408		1,205	1,196
-	-	-	-	-		-	-
(270)	(301)	(317)	(400)	(478)		(766)	(1,195)
153	214	198	238	347		594	783
-	-	-	-	-		-	-
2	(1)	-	1	-		4	1
615	653	678	784	867		1,784	2,329
1,272	1,252	1,327	1,420	1,729		4,028	4,476
367	349	326	309	161		885	796
129	121	114	108	57		310	279
238	228	212	201	104		575	517
-	-	-	-	-		-	-
\$ 238	\$ 228	\$ 212	\$ 201	\$ 104		\$ 575	\$ 517
\$ 238	\$ 228	\$ 212	\$ 201	\$ 104		\$ 575	\$ 517
5	43	9	42	21		96	72
116	(392)	(7)	271	956		627	1,220
54	56	58	58	74		154	190
(68)	(47)	(38)	(33)	(47)		(202)	(118)
-	-	-	-	-		-	-
(235)	(230)	(147)	(12)	407		(162)	248
-	-	-	-	-		-	-
46	243	67	(124)	(545)		(194)	(602)
-	-	-	-	-		-	-
-	-	-	-	-		-	-
-	1	-	-	1		-	1
28	109	20	(71)	(303)		(113)	(354)
184	11	174	332	668		781	1,174
1	-	-	-	-		1	-
185	11	174	332	668		782	1,174
-	1	-	-	1		-	1
185	10	174	332	667		782	1,173
-	-	-	-	-		-	-
-	-	-	-	-		-	-
\$ 185	\$ 10	\$ 174	\$ 332	\$ 667		\$ 782	\$ 1,173
\$ 783	\$ 756	\$ 867	\$ 937	\$ 1,090		\$ 2,363	\$ 2,894
6.3%	6.0%	6.2%	6.4%	6.6%			
7.3%	7.3%	7.3%	7.4%	6.9%			

U.S. BUSINESS
RETIREMENT PRODUCTS
FUTURE POLICY BENEFITS AND POLICYHOLDER ACCOUNT BALANCES; AND SEPARATE ACCOUNT LIABILITIES
FUTURE POLICY BENEFITS AND POLICYHOLDER ACCOUNT BALANCES

<i>Unaudited (In millions)</i>	<i>For the Three Months Ended</i>				
	<i>September 30, 2010</i>	<i>December 31, 2010</i>	<i>March 31, 2011</i>	<i>June 30, 2011</i>	<i>September 30, 2011</i>
Balance, beginning of period	\$ 57,356	\$ 57,485	\$ 55,346	\$ 54,973	\$ 55,675
Premiums and deposits (1), (2)	2,038	1,775	1,745	2,027	2,812
Surrenders and withdrawals	(1,160)	(999)	(913)	(921)	(991)
Benefit payments	(480)	(469)	(496)	(493)	(503)
Net Flows	398	307	336	613	1,318
Net transfers from (to) separate account	(808)	(1,131)	(846)	(733)	(624)
Interest	547	560	545	546	551
Policy charges	(13)	(16)	(17)	(20)	(19)
Other	5	(1,859)	(391)	296	3,418
Balance, end of period	\$ 57,485	\$ 55,346	\$ 54,973	\$ 55,675	\$ 60,319

SEPARATE ACCOUNT LIABILITIES

<i>Unaudited (In millions)</i>	<i>For the Three Months Ended</i>				
	<i>September 30, 2010</i>	<i>December 31, 2010</i>	<i>March 31, 2011</i>	<i>June 30, 2011</i>	<i>September 30, 2011</i>
Balance, beginning of period	\$ 87,367	\$ 97,587	\$ 107,335	\$ 114,569	\$ 118,522
Premiums and deposits (1)	3,312	3,978	4,564	5,703	6,787
Surrenders and withdrawals	(1,813)	(1,851)	(2,106)	(2,330)	(2,112)
Benefit payments	(183)	(205)	(206)	(219)	(209)
Net Flows	1,316	1,922	2,252	3,154	4,466
Investment performance	8,549	7,191	4,664	655	(14,336)
Net transfers from (to) general account	808	1,131	846	733	624
Policy charges	(453)	(496)	(529)	(589)	(574)
Other	-	-	1	-	5
Balance, end of period	\$ 97,587	\$ 107,335	\$ 114,569	\$ 118,522	\$ 108,707

(1) Includes company sponsored internal exchanges.

(2) Includes premiums and deposits directed to the General Account investment option of a variable annuity product.

**U.S. BUSINESS
RETIREMENT PRODUCTS
OTHER EXPENSES BY MAJOR CATEGORY AND INDIVIDUAL ANNUITY SALES BY PRODUCT**

OTHER EXPENSES

<i>Unaudited (In millions)</i>	<i>For the Three Months Ended</i>					<i>September 30, 2011</i>
	<i>September 30, 2010</i>	<i>December 31, 2010</i>	<i>March 31, 2011</i>	<i>June 30, 2011</i>		
Direct and allocated expenses	\$ 185	\$ 180	\$ 181	\$ 198	\$	187
Pension and post-retirement benefit costs	21	21	20	20		21
Premium taxes, other taxes, and licenses & fees	8	6	7	7		6
Total fixed operating expenses	\$ 214	\$ 207	\$ 208	\$ 225	\$	214
Commissions and other variable expenses	401	446	470	559		653
Total other expenses	\$ 615	\$ 653	\$ 678	\$ 784	\$	867

INDIVIDUAL ANNUITY SALES BY PRODUCT (1)

<i>Unaudited (in millions)</i>	<i>For the Three Months Ended</i>					<i>September 30, 2011</i>
	<i>September 30, 2010</i>	<i>December 31, 2010</i>	<i>March 31, 2011</i>	<i>June 30, 2011</i>		
Individual Annuity Sales						
Annuities Sales (1)						
Fixed annuity sales	\$ 472	\$ 383	\$ 362	\$ 376	\$	617
Variable annuity sales	4,662	5,129	5,691	6,971		8,561
Total annuity sales (2)	\$ 5,134	\$ 5,512	\$ 6,053	\$ 7,347	\$	9,178
Separate Account and General Account						
Separate Accounts						
Total variable annuities separate accounts	\$ 3,178	\$ 3,809	\$ 4,384	\$ 5,398	\$	6,442
General Accounts						
Fixed annuity	472	383	362	376		617
Variable annuity	1,484	1,320	1,307	1,573		2,119
Total general accounts	1,956	1,703	1,669	1,949		2,736
Total premiums and deposits	\$ 5,134	\$ 5,512	\$ 6,053	\$ 7,347	\$	9,178

(1) Statutory premiums direct and assumed, excluding company sponsored internal exchanges.

(2) Of the \$9,178 million of Individual Annuity Sales during the three months ended September 30, 2011, approximately 13% were distributed through MetLife agents, 4% through New England Financial agents, 76% through MetLife's third party channels, 5% through MetLife Resources representatives, 1% through Retirement & Benefit Funding, and 1% through other distribution channels.

**U.S. BUSINESS
RETIREMENT PRODUCTS
SPREAD**

DEFERRED ANNUITIES

<i>Unaudited</i>	<i>For the Three Months Ended</i>				
	<i>September 30, 2010</i>	<i>December 31, 2010</i>	<i>March 31, 2011</i>	<i>June 30, 2011</i>	<i>September 30, 2011</i>
Investment income yield	6.36%	6.47%	6.17%	6.11%	6.07%
Average crediting rate	3.68%	3.65%	3.58%	3.54%	3.50%
Annualized general account spread	2.68%	2.82%	2.59%	2.57%	2.57%

U.S. BUSINESS
CORPORATE BENEFIT FUNDING
STATEMENTS OF OPERATING EARNINGS AVAILABLE TO COMMON SHAREHOLDERS

Unaudited (In millions)

OPERATING REVENUES

Premiums	
Universal life and investment-type product policy fees	
Net investment income	
Other revenues	
Total operating revenues	

OPERATING EXPENSES

Policyholder benefits and claims and policyholder dividends	
Interest credited to policyholder account balances	
Interest credited to bank deposits	
Capitalization of DAC	
Amortization of DAC and VOBA	
Amortization of negative VOBA	
Interest expense on debt	
Other expenses	
Total operating expenses	

Operating earnings before provision for income tax	
Provision for income tax expense (benefit)	
Operating earnings	
Preferred stock dividends	

OPERATING EARNINGS AVAILABLE TO COMMON SHAREHOLDERS

Reconciliation to Net Income and Financial Statement Line Item Adjustments from GAAP

Operating earnings	
Adjustments from operating earnings to income (loss) from continuing operations:	
Net investment gains (losses)	
Net derivative gains (losses)	
Universal life and investment-type product policy fees	
Net investment income	
Other revenues	
Policyholder benefits and claims and policyholder dividends	
Interest credited to policyholder account balances	
Amortization of DAC and VOBA	
Amortization of negative VOBA	
Interest expense on debt	
Other expenses	
Provision for income tax (expense) benefit	
Income (loss) from continuing operations, net of income tax	
Income (loss) from discontinued operations, net of income tax	
Net income (loss)	
Less: Net income (loss) attributable to noncontrolling interest	
Net income (loss) attributable to MetLife, Inc.	
Less: Preferred stock dividends	
Less: Preferred stock redemption premium	
Net income (loss) available to MetLife, Inc.'s common shareholders	

For the Three Months Ended				
September 30, 2010	December 31, 2010	March 31, 2011	June 30, 2011	September 30, 2011
\$ 402	\$ 391	\$ 291	\$ 781	\$ 724
58	57	54	58	69
1,216	1,313	1,311	1,325	1,289
59	65	60	61	61
1,735	1,826	1,716	2,225	2,143
963	926	821	1,292	1,287
380	346	335	330	327
-	-	-	-	-
(6)	(2)	(12)	(6)	(6)
4	4	5	5	4
-	-	-	-	-
1	3	2	2	2
113	114	119	118	126
1,455	1,391	1,270	1,741	1,740
280	435	446	484	403
98	152	157	170	139
182	283	289	314	264
-	-	-	-	-
\$ 182	\$ 283	\$ 289	\$ 314	\$ 264
\$ 182	\$ 283	\$ 289	\$ 314	\$ 264
54	65	12	(12)	86
(193)	(39)	(127)	(52)	407
-	-	-	-	-
46	48	44	35	38
-	-	-	-	-
(31)	30	8	(12)	(38)
(5)	(8)	(8)	(8)	(2)
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	1	-	1	2
46	(28)	25	17	(173)
99	352	243	283	584
3	3	-	21	5
102	355	243	304	589
-	1	-	-	2
102	354	243	304	587
-	-	-	-	-
-	-	-	-	-
\$ 102	\$ 354	\$ 243	\$ 304	\$ 587

Premiums, Fees and Other Revenues (Operating)

\$ 519	\$ 513	\$ 405	\$ 900	\$ 854
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For the Year-to-Date Period Ended	
September 30, 2010	September 30, 2011
\$ 1,547	\$ 1,796
169	181
3,641	3,925
181	182
5,538	6,084
3,115	3,400
1,099	992
-	-
(17)	(24)
12	14
-	-
3	6
346	363
4,558	4,751
980	1,333
343	466
637	867
-	-
\$ 637	\$ 867
\$ 637	\$ 867
111	86
(123)	228
-	-
142	117
-	-
(72)	(42)
(3)	(18)
-	-
-	-
-	-
2	3
(26)	(131)
668	1,110
11	26
679	1,136
1	2
678	1,134
-	-
-	-
\$ 678	\$ 1,134

\$ 1,897	\$ 2,159
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U.S. BUSINESS
CORPORATE BENEFIT FUNDING
FUTURE POLICY BENEFITS AND POLICYHOLDER ACCOUNT BALANCES; AND SEPARATE ACCOUNT LIABILITIES

FUTURE POLICY BENEFITS AND POLICYHOLDER ACCOUNT BALANCES

<i>Unaudited (In millions)</i>	<i>For the Three Months Ended</i>				
	<i>September 30, 2010</i>	<i>December 31, 2010</i>	<i>March 31, 2011</i>	<i>June 30, 2011</i>	<i>September 30, 2011</i>
Balance, beginning of period	\$ 95,475	\$ 97,929	\$ 96,960	\$ 98,689	\$ 99,747
Premiums and deposits	12,351	13,947	16,668	11,052	14,196
Surrenders and withdrawals	(11,707)	(13,124)	(14,789)	(10,718)	(17,347)
Benefit payments	(774)	(707)	(713)	(711)	(762)
Net Flows	(130)	116	1,166	(377)	(3,913)
Net transfers from (to) separate account	(98)	(12)	(4)	(4)	(12)
Interest	1,002	982	970	961	948
Policy charges	(30)	(25)	(34)	(34)	(34)
Other	1,710	(2,030)	(369)	512	2,522
Balance, end of period	\$ 97,929	\$ 96,960	\$ 98,689	\$ 99,747	\$ 99,258

SEPARATE ACCOUNT LIABILITIES

<i>Unaudited (In millions)</i>	<i>For the Three Months Ended</i>				
	<i>September 30, 2010</i>	<i>December 31, 2010</i>	<i>March 31, 2011</i>	<i>June 30, 2011</i>	<i>September 30, 2011</i>
Balance, beginning of period	\$ 49,885	\$ 56,670	\$ 56,571	\$ 61,004	\$ 63,195
Premiums and deposits	4,835	1,811	4,177	2,854	3,068
Surrenders and withdrawals	(1,637)	(1,189)	(1,255)	(1,404)	(2,061)
Benefit payments	(9)	(15)	(68)	(23)	(17)
Net Flows	3,189	607	2,854	1,427	990
Investment performance	2,062	205	758	1,012	807
Net transfers from (to) general account	98	12	4	4	12
Policy charges	(57)	(61)	(67)	(61)	(63)
Other	1,493	(862)	884	(191)	63
Balance, end of period	\$ 56,670	\$ 56,571	\$ 61,004	\$ 63,195	\$ 65,004

U.S. BUSINESS
CORPORATE BENEFIT FUNDING
OTHER EXPENSES BY MAJOR CATEGORY

<i>Unaudited (In millions)</i>	<i>For the Three Months Ended</i>				
	<i>September 30, 2010</i>	<i>December 31, 2010</i>	<i>March 31, 2011</i>	<i>June 30, 2011</i>	<i>September 30, 2011</i>
Direct and allocated expenses	\$ 54	\$ 65	\$ 64	\$ 64	\$ 66
Pension and post-retirement benefit costs	12	11	11	11	11
Premium taxes, other taxes, and licenses & fees	5	1	6	5	10
Total fixed operating expenses	\$ 71	\$ 77	\$ 81	\$ 80	\$ 87
Commissions and other variable expenses	42	37	38	38	39
Total other expenses	\$ 113	\$ 114	\$ 119	\$ 118	\$ 126

**U.S. BUSINESS
CORPORATE BENEFIT FUNDING
SPREAD**

CORPORATE BENEFIT FUNDING

<i>Unaudited</i>	<i>For the Three Months Ended</i>				
	<i>September 30, 2010</i>	<i>December 31, 2010</i>	<i>March 31, 2011</i>	<i>June 30, 2011</i>	<i>September 30, 2011</i>
Investment income yield	5.19%	5.39%	5.31%	5.27%	5.16%
Average crediting rate	4.16%	3.83%	3.74%	3.66%	3.71%
Annualized general account spread	1.03%	1.56%	1.57%	1.61%	1.45%

**U.S. BUSINESS
AUTO & HOME
STATEMENTS OF OPERATING EARNINGS AVAILABLE TO COMMON SHAREHOLDERS**

Unaudited (In millions)

OPERATING REVENUES

Premiums (1)
Universal life and investment-type product policy fees
Net investment income
Other revenues
Total operating revenues

OPERATING EXPENSES

Policyholder benefits and claims and policyholder dividends (1)
Interest credited to policyholder account balances
Interest credited to bank deposits
Capitalization of DAC
Amortization of DAC and VOBA
Amortization of negative VOBA
Interest expense on debt
Other expenses
Total operating expenses

Operating earnings before provision for income tax
Provision for income tax expense (benefit)
Operating earnings
Preferred stock dividends

OPERATING EARNINGS AVAILABLE TO COMMON SHAREHOLDERS

Reconciliation to Net Income and Financial Statement Line Item Adjustments from GAAP

Operating earnings
Adjustments from operating earnings to income (loss) from continuing operations:
Net investment gains (losses)
Net derivative gains (losses)
Universal life and investment-type product policy fees
Net investment income
Other revenues
Policyholder benefits and claims and policyholder dividends
Interest credited to policyholder account balances
Amortization of DAC and VOBA
Amortization of negative VOBA
Interest expense on debt
Other expenses
Provision for income tax (expense) benefit
Income (loss) from continuing operations, net of income tax
Income (loss) from discontinued operations, net of income tax
Net income (loss)
Less: Net income (loss) attributable to noncontrolling interest
Net income (loss) attributable to MetLife, Inc.
Less: Preferred stock dividends
Less: Preferred stock redemption premium
Net income (loss) available to MetLife, Inc.'s common shareholders

<i>For the Three Months Ended</i>					<i>For the Year-to-Date Period Ended</i>	
<i>September 30, 2010</i>	<i>December 31, 2010</i>	<i>March 31, 2011</i>	<i>June 30, 2011</i>	<i>September 30, 2011</i>	<i>September 30, 2010</i>	<i>September 30, 2011</i>
\$ 740	\$ 746	\$ 735	\$ 748	\$ 760	\$ 2,177	\$ 2,243
-	-	-	-	-	-	-
51	53	53	51	50	156	154
8	8	8	7	8	14	23
799	807	796	806	818	2,347	2,420
506	515	532	719	613	1,506	1,864
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(118)	(109)	(105)	(117)	(121)	(339)	(343)
110	111	109	113	114	328	336
-	-	-	-	-	-	-
-	-	-	-	-	-	-
200	197	193	198	200	572	591
698	714	729	913	806	2,067	2,448
101	93	67	(107)	12	280	(28)
20	19	10	(51)	(10)	54	(51)
81	74	57	(56)	22	226	23
-	-	-	-	-	-	-
\$ 81	\$ 74	\$ 57	\$ (56)	\$ 22	\$ 226	\$ 23
\$ 81	\$ 74	\$ 57	\$ (56)	\$ 22	\$ 226	\$ 23
(3)	(4)	-	(6)	(4)	(3)	(10)
(4)	6	-	(3)	(7)	(7)	(10)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
2	-	-	3	4	3	7
76	76	57	(62)	15	219	10
-	-	-	-	-	-	-
76	76	57	(62)	15	219	10
-	-	-	-	-	-	-
76	76	57	(62)	15	219	10
-	-	-	-	-	-	-
-	-	-	-	-	-	-
\$ 76	\$ 76	\$ 57	\$ (62)	\$ 15	\$ 219	\$ 10
\$ 748	\$ 754	\$ 743	\$ 755	\$ 768	\$ 2,191	\$ 2,266

Premiums, Fees and Other Revenues (Operating)

(1) Premiums reflect earned premiums and policyholder benefits and claims and policyholder dividends includes losses and loss adjustment expense.

U.S. BUSINESS
AUTO & HOME - AUTO
STATEMENTS OF OPERATING EARNINGS AVAILABLE TO COMMON SHAREHOLDERS - PRODUCT LEVEL

Unaudited (In millions)

OPERATING REVENUES

Premiums (1)
 Universal life and investment-type product policy fees
 Net investment income
 Other revenues
 Total operating revenues

OPERATING EXPENSES

Policyholder benefits and claims and policyholder dividends (1)
 Interest credited to policyholder account balances
 Interest credited to bank deposits
 Capitalization of DAC
 Amortization of DAC and VOBA
 Amortization of negative VOBA
 Interest expense on debt
 Other expenses
 Total operating expenses

Operating earnings before provision for income tax
 Provision for income tax expense (benefit)
 Operating earnings
 Preferred stock dividends

OPERATING EARNINGS AVAILABLE TO COMMON SHAREHOLDERS

Reconciliation to Net Income and Financial Statement Line Item Adjustments from GAAP

Operating earnings
 Adjustments from operating earnings to income (loss) from continuing operations:
 Net investment gains (losses)
 Net derivative gains (losses)
 Universal life and investment-type product policy fees
 Net investment income
 Other revenues
 Policyholder benefits and claims and policyholder dividends
 Interest credited to policyholder account balances
 Amortization of DAC and VOBA
 Amortization of negative VOBA
 Interest expense on debt
 Other expenses
 Provision for income tax (expense) benefit
 Income (loss) from continuing operations, net of income tax
 Income (loss) from discontinued operations, net of income tax
 Net income (loss)
 Less: Net income (loss) attributable to noncontrolling interest
 Net income (loss) attributable to MetLife, Inc.
 Less: Preferred stock dividends
 Less: Preferred stock redemption premium
 Net income (loss) available to MetLife, Inc.'s common shareholders

For the Three Months Ended						For the Year-to-Date Period Ended	
September 30, 2010	December 31, 2010	March 31, 2011	June 30, 2011	September 30, 2011		September 30, 2010	September 30, 2011
\$ 500	\$ 500	\$ 493	\$ 501	\$ 508		\$ 1,473	\$ 1,502
-	-	-	-	-		-	-
32	35	34	31	31		100	96
5	5	5	4	5		14	14
537	540	532	536	544		1,587	1,612
355	375	329	358	344		1,011	1,031
-	-	-	-	-		-	-
-	-	-	-	-		-	-
(78)	(69)	(69)	(77)	(76)		(222)	(222)
74	70	68	76	74		217	218
-	-	-	-	-		-	-
-	-	-	-	-		-	-
130	129	128	128	129		377	385
481	505	456	485	471		1,383	1,412
56	35	76	51	73		204	200
10	3	18	8	18		44	44
46	32	58	43	55		160	156
-	-	-	-	-		-	-
\$ 46	\$ 32	\$ 58	\$ 43	\$ 55		\$ 160	\$ 156
\$ 46	\$ 32	\$ 58	\$ 43	\$ 55		\$ 160	\$ 156
(2)	(3)	-	(4)	(2)		(2)	(6)
(2)	3	-	(2)	(4)		(4)	(6)
-	-	-	-	-		-	-
-	-	-	-	-		-	-
-	-	-	-	-		-	-
-	-	-	-	-		-	-
-	-	-	-	-		-	-
-	-	-	-	-		-	-
-	-	-	-	-		-	-
-	-	-	-	-		-	-
1	-	-	1	3		2	4
43	32	58	38	52		156	148
-	-	-	-	-		-	-
43	32	58	38	52		156	148
-	-	-	-	-		-	-
43	32	58	38	52		156	148
-	-	-	-	-		-	-
-	-	-	-	-		-	-
\$ 43	\$ 32	\$ 58	\$ 38	\$ 52		\$ 156	\$ 148
\$ 505	\$ 505	\$ 498	\$ 505	\$ 513		\$ 1,487	\$ 1,516

Premiums, Fees and Other Revenues (Operating)

(1) Premiums reflect earned premiums and policyholder benefits and claims and policyholder dividends includes losses and loss adjustment expense.

U.S. BUSINESS
AUTO & HOME - HOMEOWNERS & OTHER
STATEMENTS OF OPERATING EARNINGS AVAILABLE TO COMMON SHAREHOLDERS - PRODUCT LEVEL

Unaudited (In millions)

OPERATING REVENUES

Premiums (1)
Universal life and investment-type product policy fees
Net investment income
Other revenues
Total operating revenues

OPERATING EXPENSES

Policyholder benefits and claims and policyholder dividends (1)
Interest credited to policyholder account balances
Interest credited to bank deposits
Capitalization of DAC
Amortization of DAC and VOBA
Amortization of negative VOBA
Interest expense on debt
Other expenses
Total operating expenses

Operating earnings before provision for income tax
Provision for income tax expense (benefit)
Operating earnings
Preferred stock dividends

OPERATING EARNINGS AVAILABLE TO COMMON SHAREHOLDERS

Reconciliation to Net Income and Financial Statement Line Item Adjustments from GAAP

Operating earnings
Adjustments from operating earnings to income (loss) from continuing operations:
Net investment gains (losses)
Net derivative gains (losses)
Universal life and investment-type product policy fees
Net investment income
Other revenues
Policyholder benefits and claims and policyholder dividends
Interest credited to policyholder account balances
Amortization of DAC and VOBA
Amortization of negative VOBA
Interest expense on debt
Other expenses
Provision for income tax (expense) benefit
Income (loss) from continuing operations, net of income tax
Income (loss) from discontinued operations, net of income tax
Net income (loss)
Less: Net income (loss) attributable to noncontrolling interest
Net income (loss) attributable to MetLife, Inc.
Less: Preferred stock dividends
Less: Preferred stock redemption premium
Net income (loss) available to MetLife, Inc.'s common shareholders

For the Three Months Ended				
September 30, 2010	December 31, 2010	March 31, 2011	June 30, 2011	September 30, 2011
\$ 240	\$ 246	\$ 242	\$ 247	\$ 252
-	-	-	-	-
19	18	19	20	19
3	3	3	3	3
262	267	264	270	274
151	140	203	361	269
-	-	-	-	-
-	-	-	-	-
(40)	(40)	(36)	(40)	(45)
36	41	41	37	40
-	-	-	-	-
-	-	-	-	-
70	68	65	70	71
217	209	273	428	335
45	58	(9)	(158)	(61)
10	16	(8)	(59)	(28)
35	42	(1)	(99)	(33)
-	-	-	-	-
\$ 35	\$ 42	\$ (1)	\$ (99)	\$ (33)
\$ 35	\$ 42	\$ (1)	\$ (99)	\$ (33)
(1)	(1)	-	(2)	(2)
(2)	3	-	(1)	(3)
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
1	-	-	2	1
33	44	(1)	(100)	(37)
-	-	-	-	-
33	44	(1)	(100)	(37)
-	-	-	-	-
33	44	(1)	(100)	(37)
-	-	-	-	-
-	-	-	-	-
\$ 33	\$ 44	\$ (1)	\$ (100)	\$ (37)

For the Year-to-Date Period Ended	
September 30, 2010	September 30, 2011
\$ 704	\$ 741
-	-
56	58
-	9
760	808
495	833
-	-
-	-
(117)	(121)
111	118
-	-
-	-
195	206
684	1,036
76	(228)
10	(95)
66	(133)
-	-
\$ 66	\$ (133)
\$ 66	\$ (133)
(1)	(4)
(3)	(4)
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
1	3
63	(138)
-	-
63	(138)
-	-
63	(138)
-	-
-	-
\$ 63	\$ (138)

Premiums, Fees and Other Revenues (Operating)

\$ 243	\$ 249	\$ 245	\$ 250	\$ 255
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\$ 704	\$ 750
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(1) Premiums reflect earned premiums and policyholder benefits and claims and policyholder dividends includes losses and loss adjustment expense.

U.S. BUSINESS

AUTO & HOME

NET WRITTEN PREMIUMS BY PRODUCT AND SELECTED FINANCIAL INFORMATION AND SUPPLEMENTAL DATA

Unaudited (In millions, except ratios)

Net Written Premiums by Product

	<i>For the Three Months Ended</i>				
	<i>September 30, 2010</i>	<i>December 31, 2010</i>	<i>March 31, 2011</i>	<i>June 30, 2011</i>	<i>September 30, 2011</i>
Automobile	\$ 513	\$ 489	\$ 496	\$ 509	\$ 529
Homeowners	254	229	201	255	265
Other	13	11	22	14	13
Total	\$ 780	\$ 729	\$ 719	\$ 778	\$ 807

Selected Financial Information and Supplemental Data

Total Auto & Home

Loss and loss adjustment expense ratio	68.3%	69.1%	72.5%	96.1%	80.6%
Policyholder benefits and dividends	0.0%	0.1%	0.1%	0.1%	0.0%
Other expense ratio	25.9%	26.6%	26.5%	25.8%	25.6%
Payment fees credit	(0.6%)	(0.6%)	(0.6%)	(0.5%)	(0.5%)
Total combined ratio	93.6%	95.2%	98.5%	121.5%	105.7%
Effect of catastrophe losses	5.4%	5.2%	6.2%	35.8%	17.7%
Combined ratio excluding catastrophes	88.2%	90.0%	92.3%	85.7%	88.0%

Auto

Loss and loss adjustment expense ratio	71.0%	74.7%	66.8%	71.4%	67.6%
Policyholder benefits and dividends	0.0%	0.1%	0.1%	0.1%	0.0%
Other expense ratio	25.1%	26.2%	25.6%	25.3%	25.2%
Payment fees credit	(0.6%)	(0.6%)	(0.7%)	(0.6%)	(0.6%)
Total combined ratio	95.5%	100.4%	91.8%	96.2%	92.2%
Effect of catastrophe losses	0.7%	1.1%	(0.1%)	5.7%	2.8%
Combined ratio excluding catastrophes	94.8%	99.3%	91.9%	90.5%	89.4%

Homeowners & Other

Loss and loss adjustment expense ratio	62.6%	57.4%	84.0%	146.1%	106.7%
Policyholder benefits and dividends	0.0%	0.1%	0.1%	0.1%	0.0%
Other expense ratio	27.5%	27.3%	28.5%	27.1%	26.5%
Payment fees credit	(0.4%)	(0.4%)	(0.4%)	(0.4%)	(0.4%)
Total combined ratio	89.7%	84.4%	112.2%	172.9%	132.8%
Effect of catastrophe losses	15.4%	13.5%	19.0%	96.8%	47.7%
Combined ratio excluding catastrophes	74.3%	70.9%	93.2%	76.1%	85.1%

Pre-Tax Catastrophe Losses

Auto	\$ 3	\$ 6	\$ -	\$ 28	\$ 14
Homeowners & Other	37	33	46	239	121
Total	\$ 40	\$ 39	\$ 46	\$ 267	\$ 135

**INTERNATIONAL
JAPAN
STATEMENTS OF OPERATING EARNINGS AVAILABLE TO COMMON SHAREHOLDERS**

Unaudited (In millions)

OPERATING REVENUES

Premiums	\$	-	\$	499	\$	1,517	\$	1,602	\$	1,601
Universal life and investment-type product policy fees	-	-	-	55	-	194	-	195	-	220
Net investment income	-	-	-	145	-	439	-	517	-	540
Other revenues	-	-	-	7	-	9	-	4	-	5
Total operating revenues	-	-	-	706	-	2,159	-	2,318	-	2,366

OPERATING EXPENSES

Policyholder benefits and claims and policyholder dividends	-	-	-	309	-	949	-	1,019	-	999
Interest credited to policyholder account balances	-	-	-	123	-	369	-	388	-	401
Interest credited to bank deposits	-	-	-	-	-	-	-	-	-	-
Capitalization of DAC	-	-	-	(149)	-	(522)	-	(519)	-	(619)
Amortization of DAC and VOBA	-	-	-	82	-	292	-	371	-	318
Amortization of negative VOBA	-	-	-	(49)	-	(146)	-	(141)	-	(135)
Interest expense on debt	-	-	-	-	-	-	-	-	-	-
Other expenses	-	-	-	244	-	770	-	823	-	909
Total operating expenses	-	-	-	560	-	1,712	-	1,941	-	1,873

Operating earnings before provision for income tax	-	-	-	146	-	447	-	377	-	493
Provision for income tax expense (benefit)	-	-	-	52	-	157	-	132	-	178
Operating earnings	-	-	-	94	-	290	-	245	-	315
Preferred stock dividends	-	-	-	-	-	-	-	-	-	-

OPERATING EARNINGS AVAILABLE TO COMMON SHAREHOLDERS

Reconciliation to Net Income and Financial Statement Line Item Adjustments from GAAP

Operating earnings	\$	-	\$	94	\$	290	\$	245	\$	315
Adjustments from operating earnings to income (loss) from continuing operations:	-	-	-	-	-	-	-	-	-	-
Net investment gains (losses)	-	-	-	(9)	-	(47)	-	(47)	-	(21)
Net derivative gains (losses)	-	-	-	(144)	-	(8)	-	135	-	101
Universal life and investment-type product policy fees	-	-	-	-	-	-	-	-	-	-
Net investment income	-	-	-	116	-	259	-	(168)	-	(354)
Other revenues	-	-	-	-	-	-	-	3	-	5
Policyholder benefits and claims and policyholder dividends	-	-	-	5	-	(8)	-	(10)	-	(9)
Interest credited to policyholder account balances	-	-	-	(116)	-	(259)	-	197	-	332
Amortization of DAC and VOBA	-	-	-	-	-	-	-	-	-	(20)
Amortization of negative VOBA	-	-	-	7	-	19	-	19	-	19
Interest expense on debt	-	-	-	-	-	-	-	-	-	-
Other expenses	-	-	-	-	-	-	-	5	-	(15)
Provision for income tax (expense) benefit	-	-	-	49	-	16	-	(48)	-	(12)
Income (loss) from continuing operations, net of income tax	-	-	-	2	-	262	-	331	-	341
Income (loss) from discontinued operations, net of income tax	-	-	-	-	-	-	-	-	-	-
Net income (loss)	-	-	-	2	-	262	-	331	-	341
Less: Net income (loss) attributable to noncontrolling interest	-	-	-	-	-	-	-	1	-	2
Net income (loss) attributable to MetLife, Inc.	-	-	-	2	-	262	-	330	-	339
Less: Preferred stock dividends	-	-	-	-	-	-	-	-	-	-
Less: Preferred stock redemption premium	-	-	-	-	-	-	-	-	-	-
Net income (loss) available to MetLife, Inc.'s common shareholders	\$	-	\$	2	\$	262	\$	330	\$	339

Premiums, Fees and Other Revenues (Operating)

For the Three Months Ended									
September 30, 2010		December 31, 2010		March 31, 2011		June 30, 2011		September 30, 2011	
\$	-	\$	499	\$	1,517	\$	1,602	\$	1,601
	-		55		194		195		220
	-		145		439		517		540
	-		7		9		4		5
	-		706		2,159		2,318		2,366
	-		309		949		1,019		999
	-		123		369		388		401
	-		-		-		-		-
	-		(149)		(522)		(519)		(619)
	-		82		292		371		318
	-		(49)		(146)		(141)		(135)
	-		-		-		-		-
	-		244		770		823		909
	-		560		1,712		1,941		1,873
	-		146		447		377		493
	-		52		157		132		178
	-		94		290		245		315
	-		-		-		-		-
\$	-	\$	94	\$	290	\$	245	\$	315
	-		94		290		245		315
	-		(9)		(47)		(47)		(21)
	-		(144)		(8)		135		101
	-		-		-		-		-
	-		116		259		(168)		(354)
	-		-		-		3		5
	-		5		(8)		(10)		(9)
	-		(116)		(259)		197		332
	-		-		-		-		(20)
	-		7		19		19		19
	-		-		-		-		-
	-		-		-		5		(15)
	-		49		16		(48)		(12)
	-		2		262		331		341
	-		-		-		-		-
	-		2		262		331		341
	-		-		-		1		2
	-		2		262		330		339
	-		-		-		-		-
	-		-		-		-		-
\$	-	\$	2	\$	262	\$	330	\$	339
\$	-	\$	561	\$	1,720	\$	1,801	\$	1,826

For the Year-to-Date Period Ended			
September 30, 2010		September 30, 2011	
\$	-	\$	4,720
	-		609
	-		1,496
	-		18
	-		6,843
	-		
	-		2,967
	-		1,158
	-		-
	-		(1,660)
	-		981
	-		(422)
	-		-
	-		2,502
	-		5,526
	-		
	-		1,317
	-		467
	-		850
	-		-
\$	-	\$	850
	-		
\$	-	\$	850
	-		(115)
	-		228
	-		-
	-		(263)
	-		8
	-		(27)
	-		270
	-		(20)
	-		57
	-		-
	-		(10)
	-		(44)
	-		934
	-		-
	-		934
	-		3
	-		931
	-		-
	-		-
\$	-	\$	931
	-		
\$	-	\$	5,347

**INTERNATIONAL
OTHER INTERNATIONAL REGIONS
STATEMENTS OF OPERATING EARNINGS AVAILABLE TO COMMON SHAREHOLDERS**

Unaudited (In millions)

OPERATING REVENUES

Premiums	
Universal life and investment-type product policy fees	
Net investment income	
Other revenues	
Total operating revenues	

OPERATING EXPENSES

Policyholder benefits and claims and policyholder dividends	
Interest credited to policyholder account balances	
Interest credited to bank deposits	
Capitalization of DAC	
Amortization of DAC and VOBA	
Amortization of negative VOBA	
Interest expense on debt	
Other expenses	
Total operating expenses	

Operating earnings before provision for income tax	
Provision for income tax expense (benefit)	
Operating earnings	
Preferred stock dividends	

OPERATING EARNINGS AVAILABLE TO COMMON SHAREHOLDERS

Reconciliation to Net Income and Financial Statement Line Item Adjustments from GAAP

Operating earnings	
Adjustments from operating earnings to income (loss) from continuing operations:	
Net investment gains (losses)	
Net derivative gains (losses)	
Universal life and investment-type product policy fees	
Net investment income	
Other revenues	
Policyholder benefits and claims and policyholder dividends	
Interest credited to policyholder account balances	
Amortization of DAC and VOBA	
Amortization of negative VOBA	
Interest expense on debt	
Other expenses	
Provision for income tax (expense) benefit	
Income (loss) from continuing operations, net of income tax	
Income (loss) from discontinued operations, net of income tax	
Net income (loss)	
Less: Net income (loss) attributable to noncontrolling interest	
Net income (loss) attributable to MetLife, Inc.	
Less: Preferred stock dividends	
Less: Preferred stock redemption premium	
Net income (loss) available to MetLife, Inc.'s common shareholders	

Premiums, Fees and Other Revenues (Operating)

For the Three Months Ended				
September 30, 2010	December 31, 2010	March 31, 2011	June 30, 2011	September 30, 2011
\$ 878	\$ 1,103	\$ 1,611	\$ 1,653	\$ 1,702
301	363	436	470	433
451	313	421	539	550
7	16	33	35	40
1,637	1,795	2,501	2,697	2,725
763	774	1,102	1,218	1,315
242	121	143	152	146
-	-	-	-	-
(168)	(269)	(397)	(442)	(415)
104	177	288	312	268
-	(8)	(18)	(23)	(16)
(1)	1	2	-	-
506	744	1,002	1,109	1,074
1,446	1,540	2,122	2,326	2,372
191	255	379	371	353
2	47	102	109	90
189	208	277	262	263
-	-	-	-	-
\$ 189	\$ 208	\$ 277	\$ 262	\$ 263
\$ 189	\$ 208	\$ 277	\$ 262	\$ 263
(239)	(12)	(112)	(33)	(240)
(109)	(504)	76	(261)	1,172
-	-	-	-	-
(11)	63	133	127	(477)
-	-	(1)	1	-
(138)	7	(10)	(174)	(143)
-	(95)	(176)	(120)	469
-	-	-	-	-
-	-	-	-	-
4	(1)	1	(52)	(6)
169	138	17	166	(308)
(135)	(196)	205	(84)	730
2	13	(61)	1	(11)
(133)	(183)	144	(83)	719
4	1	7	(3)	(12)
(137)	(184)	137	(80)	731
-	-	-	-	-
-	-	-	-	-
\$ (137)	\$ (184)	\$ 137	\$ (80)	\$ 731
\$ 1,186	\$ 1,482	\$ 2,080	\$ 2,158	\$ 2,175

For the Year-to-Date Period Ended	
September 30, 2010	September 30, 2011
\$ 2,522	\$ 4,966
902	1,339
1,153	1,510
12	108
4,589	7,923
2,279	3,635
433	441
-	-
(506)	(1,254)
313	868
-	(57)
2	2
1,489	3,185
4,010	6,820
579	1,103
101	301
478	802
-	-
\$ 478	\$ 802
\$ 478	\$ 802
(268)	(385)
157	987
-	-
(135)	(217)
-	-
(271)	(327)
-	173
-	-
-	-
(7)	(57)
87	(125)
41	851
9	(71)
50	780
(6)	(8)
56	788
-	-
-	-
\$ 56	\$ 788
\$ 3,436	\$ 6,413

BANKING, CORPORATE & OTHER
STATEMENTS OF OPERATING EARNINGS AVAILABLE TO COMMON SHAREHOLDERS

Unaudited (In millions)

OPERATING REVENUES

Premiums
 Universal life and investment-type product policy fees
 Net investment income
 Other revenues
 Total operating revenues

OPERATING EXPENSES

Policyholder benefits and claims and policyholder dividends
 Interest credited to policyholder account balances
 Interest credited to bank deposits
 Capitalization of DAC
 Amortization of DAC and VOBA
 Amortization of negative VOBA
 Interest expense on debt
 Other expenses
 Total operating expenses

Operating earnings before provision for income tax
 Provision for income tax expense (benefit)
 Operating earnings
 Preferred stock dividends

OPERATING EARNINGS AVAILABLE TO COMMON SHAREHOLDERS

Reconciliation to Net Income and Financial Statement Line Item Adjustments from GAAP

Operating earnings
 Adjustments from operating earnings to income (loss) from continuing operations:
 Net investment gains (losses)
 Net derivative gains (losses)
 Universal life and investment-type product policy fees
 Net investment income
 Other revenues
 Policyholder benefits and claims and policyholder dividends
 Interest credited to policyholder account balances
 Amortization of DAC and VOBA
 Amortization of negative VOBA
 Interest expense on debt
 Other expenses
 Provision for income tax (expense) benefit
 Income (loss) from continuing operations, net of income tax
 Income (loss) from discontinued operations, net of income tax
 Net income (loss)
 Less: Net income (loss) attributable to noncontrolling interest
 Net income (loss) attributable to MetLife, Inc.
 Less: Preferred stock dividends
 Less: Preferred stock redemption premium
 Net income (loss) available to MetLife, Inc.'s common shareholders

For the Three Months Ended				
September 30, 2010	December 31, 2010	March 31, 2011	June 30, 2011	September 30, 2011
\$ 3	\$ 5	\$ 2	\$ 2	\$ 3
-	-	-	-	-
225	301	330	297	297
309	291	182	202	308
537	597	514	501	608
(4)	(3)	2	1	4
-	-	-	-	-
33	29	23	23	26
-	-	-	-	-
(1)	2	-	-	-
-	-	-	-	-
292	311	319	325	326
278	330	311	337	438
598	669	655	686	794
(61)	(72)	(141)	(185)	(186)
(14)	(115)	(114)	(130)	(162)
(47)	43	(27)	(55)	(24)
30	31	30	31	30
\$ (77)	\$ 12	\$ (57)	\$ (86)	\$ (54)
\$ (47)	\$ 43	\$ (27)	\$ (55)	\$ (24)
(228)	(192)	2	(102)	88
(140)	26	(80)	1	(30)
-	-	-	-	-
120	104	98	98	104
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
(103)	(99)	(92)	(92)	(97)
(46)	(101)	(63)	(99)	(79)
136	77	44	67	22
(308)	(142)	(118)	(182)	(16)
(3)	-	-	1	2
(311)	(142)	(118)	(181)	(14)
-	-	-	(5)	1
(311)	(142)	(118)	(176)	(15)
30	31	30	31	30
-	-	146	-	-
\$ (341)	\$ (173)	\$ (294)	\$ (207)	\$ (45)

For the Year-to-Date Period Ended	
September 30, 2010	September 30, 2011
\$ 6	\$ 7
-	-
691	924
753	692
1,450	1,623
(11)	7
-	-
108	72
-	-
(1)	-
-	-
815	970
825	1,086
1,736	2,135
(286)	(512)
(185)	(406)
(101)	(106)
91	91
\$ (192)	\$ (197)
\$ (101)	\$ (106)
(338)	(12)
(87)	(109)
-	-
345	300
-	-
-	-
-	-
-	-
(312)	(281)
(115)	(241)
177	133
(431)	(316)
(3)	3
(434)	(313)
(2)	(4)
(432)	(309)
91	91
-	146
\$ (523)	\$ (546)

Premiums, Fees and Other Revenues (Operating)

\$ 312	\$ 296	\$ 184	\$ 204	\$ 311
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\$ 759	\$ 699
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BANKING, CORPORATE & OTHER - BANKING

STATEMENTS OF OPERATING EARNINGS AVAILABLE TO COMMON SHAREHOLDERS

Unaudited (In millions)

OPERATING REVENUES

Premiums	
Universal life and investment-type product policy fees	
Net investment income	
Other revenues	
Total operating revenues	

OPERATING EXPENSES

Policyholder benefits and claims and policyholder dividends	
Interest credited to policyholder account balances	
Interest credited to bank deposits	
Capitalization of DAC	
Amortization of DAC and VOBA	
Amortization of negative VOBA	
Interest expense on debt	
Other expenses	
Total operating expenses	

Operating earnings before provision for income tax	
Provision for income tax expense (benefit)	
Operating earnings	
Preferred stock dividends	

OPERATING EARNINGS AVAILABLE TO COMMON SHAREHOLDERS

Reconciliation to Net Income and Financial Statement Line Item Adjustments from GAAP

Operating earnings	
Adjustments from operating earnings to income (loss) from continuing operations:	
Net investment gains (losses)	
Net derivative gains (losses)	
Universal life and investment-type product policy fees	
Net investment income	
Other revenues	
Policyholder benefits and claims and policyholder dividends	
Interest credited to policyholder account balances	
Amortization of DAC and VOBA	
Amortization of negative VOBA	
Interest expense on debt	
Other expenses	
Provision for income tax (expense) benefit	
Income (loss) from continuing operations, net of income tax	
Income (loss) from discontinued operations, net of income tax	
Net income (loss)	
Less: Net income (loss) attributable to noncontrolling interest	
Net income (loss) attributable to MetLife, Inc.	
Less: Preferred stock dividends	
Less: Preferred stock redemption premium	
Net income (loss) available to MetLife, Inc.'s common shareholders	

For the Three Months Ended

September 30, 2010	December 31, 2010	March 31, 2011	June 30, 2011	September 30, 2011
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
117	128	121	123	129
293	227	154	188	296
410	355	275	311	425
-	-	-	-	-
-	-	-	-	-
33	29	23	23	26
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
17	22	22	27	28
193	246	212	239	289
243	297	257	289	343
167	58	18	22	82
66	12	7	8	31
101	46	11	14	51
-	-	-	-	-
\$ 101	\$ 46	\$ 11	\$ 14	\$ 51
\$ 101	\$ 46	\$ 11	\$ 14	\$ 51
(18)	(6)	(3)	(6)	(59)
(9)	7	(2)	(9)	(140)
-	-	-	-	-
-	-	-	-	1
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
(1)	-	-	-	-
11	(3)	2	5	77
84	44	8	4	(70)
-	-	-	-	-
84	44	8	4	(70)
(1)	-	-	-	-
85	44	8	4	(70)
-	-	-	-	-
-	-	-	-	-
\$ 85	\$ 44	\$ 8	\$ 4	\$ (70)

For the Year-to-Date Period Ended

September 30, 2010	September 30, 2011
\$ -	\$ -
-	-
338	373
708	638
1,046	1,011
-	-
-	-
108	72
-	-
-	-
-	-
41	77
532	740
681	889
365	122
144	46
221	76
-	-
\$ 221	\$ 76
\$ 221	\$ 76
(30)	(68)
(48)	(151)
-	-
-	1
-	-
-	-
-	-
-	-
-	-
-	-
-	-
31	84
174	(58)
-	-
174	(58)
-	-
174	(58)
-	-
-	-
\$ 174	\$ (58)

Premiums, Fees and Other Revenues (Operating)

\$ 293	\$ 227	\$ 154	\$ 188	\$ 296
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\$ 708	\$ 638
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BANKING, CORPORATE & OTHER - CORPORATE & OTHER
STATEMENTS OF OPERATING EARNINGS AVAILABLE TO COMMON SHAREHOLDERS

Unaudited (In millions)

OPERATING REVENUES

Premiums
 Universal life and investment-type product policy fees
 Net investment income
 Other revenues
 Total operating revenues

OPERATING EXPENSES

Policyholder benefits and claims and policyholder dividends
 Interest credited to policyholder account balances
 Interest credited to bank deposits
 Capitalization of DAC
 Amortization of DAC and VOBA
 Amortization of negative VOBA
 Interest expense on debt
 Other expenses
 Total operating expenses

Operating earnings before provision for income tax
 Provision for income tax expense (benefit)
 Operating earnings
 Preferred stock dividends

OPERATING EARNINGS AVAILABLE TO COMMON SHAREHOLDERS

Reconciliation to Net Income and Financial Statement Line Item Adjustments from GAAP

Operating earnings
 Adjustments from operating earnings to income (loss) from continuing operations:
 Net investment gains (losses)
 Net derivative gains (losses)
 Universal life and investment-type product policy fees
 Net investment income
 Other revenues
 Policyholder benefits and claims and policyholder dividends
 Interest credited to policyholder account balances
 Amortization of DAC and VOBA
 Amortization of negative VOBA
 Interest expense on debt
 Other expenses
 Provision for income tax (expense) benefit
 Income (loss) from continuing operations, net of income tax
 Income (loss) from discontinued operations, net of income tax
 Net income (loss)
 Less: Net income (loss) attributable to noncontrolling interest
 Net income (loss) attributable to MetLife, Inc.
 Less: Preferred stock dividends
 Less: Preferred stock redemption premium
 Net income (loss) available to MetLife, Inc.'s common shareholders

Premiums, Fees and Other Revenues (Operating)

For the Three Months Ended					For the Year-to-Date Period Ended	
September 30, 2010	December 31, 2010	March 31, 2011	June 30, 2011	September 30, 2011	September 30, 2010	September 30, 2011
\$ 3	\$ 5	\$ 2	\$ 2	\$ 3	\$ 6	\$ 7
-	-	-	-	-	-	-
108	173	209	174	168	353	551
16	64	28	14	12	45	54
127	242	239	190	183	404	612
(4)	(3)	2	1	4	(11)	7
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(1)	2	-	-	-	(1)	-
-	-	-	-	-	-	-
275	289	297	298	298	774	893
85	84	99	98	149	293	346
355	372	398	397	451	1,055	1,246
(228)	(130)	(159)	(207)	(268)	(651)	(634)
(80)	(127)	(121)	(138)	(193)	(329)	(452)
(148)	(3)	(38)	(69)	(75)	(322)	(182)
30	31	30	31	30	91	91
\$ (178)	\$ (34)	\$ (68)	\$ (100)	\$ (105)	\$ (413)	\$ (273)
\$ (148)	\$ (3)	\$ (38)	\$ (69)	\$ (75)	\$ (322)	\$ (182)
(210)	(186)	5	(96)	147	(308)	56
(131)	19	(78)	10	110	(39)	42
-	-	-	-	-	-	-
120	104	98	98	103	345	299
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(103)	(99)	(92)	(92)	(97)	(312)	(281)
(45)	(101)	(63)	(99)	(79)	(115)	(241)
125	80	42	62	(55)	146	49
(392)	(186)	(126)	(186)	54	(605)	(258)
(3)	-	-	1	2	(3)	3
(395)	(186)	(126)	(185)	56	(608)	(255)
1	-	-	(5)	1	(2)	(4)
(396)	(186)	(126)	(180)	55	(606)	(251)
30	31	30	31	30	91	91
-	-	146	-	-	-	146
\$ (426)	\$ (217)	\$ (302)	\$ (211)	\$ 25	\$ (697)	\$ (488)
\$ 19	\$ 69	\$ 30	\$ 16	\$ 15	\$ 51	\$ 61

BANKING, CORPORATE & OTHER - BANKING (1), (2)
SUPPLEMENTAL INFORMATION

Unaudited (In millions, except ratios)

The following supplemental information for MetLife Bank is presented in accordance with the quarterly call report regulatory filing:

Income Statement

Net interest income, net of interest expense	\$	67	\$	79	\$	79	\$	74	\$	74
Provision for credit losses		(11)		(3)		2		(5)		12
Non interest income (3)		281		233		148		183		157
Non interest expense (4)		(197)		(250)		(216)		(245)		(359)
Income before taxes		140		59		13		7		(116)
Income tax expense		55		15		5		3		(46)
Net income (loss) available to MetLife, Inc.'s common shareholders	\$	85	\$	44	\$	8	\$	4	\$	(70)

Selected Balance Sheet Accounts

Loans Held-for-Investment:										
Commercial Loans & Mortgages	\$	2,320	\$	2,435	\$	2,541	\$	3,019	\$	3,139
Residential		1,289		1,532		1,698		1,947		2,426
Agricultural		215		205		189		185		223
Total Loans		3,824		4,172		4,428		5,151		5,788
Allowance for Loan Losses		(62)		(65)		(62)		(67)		(53)
Total Loans Held-for-Investment (Net)	\$	3,762	\$	4,107	\$	4,366	\$	5,084	\$	5,735

Net Charge-offs	\$	20	\$	1	\$	1	\$	-	\$	2
Loans Held-for-Sale	\$	2,837	\$	3,321	\$	2,435	\$	2,806	\$	3,734
Total Assets	\$	16,576	\$	16,310	\$	15,583	\$	16,491	\$	17,650
Total Deposits	\$	9,362	\$	10,317	\$	9,313	\$	10,022	\$	10,686

Key Ratios & Statistics

Tier 1 Common Equity	\$	1,093	\$	1,113	\$	1,113	\$	1,123	\$	1,142
Tier 1 Capital	\$	1,093	\$	1,163	\$	1,163	\$	1,173	\$	1,242
Risk Weighted Assets	\$	8,069	\$	8,209	\$	7,922	\$	8,278	\$	8,778
Tier 1 Common Equity Ratio		13.54%		13.56%		14.05%		13.57%		13.01%
Tier 1 Capital Ratio		13.54%		14.16%		14.68%		14.17%		14.15%
Total Capital Ratio		14.34%		15.00%		15.51%		15.03%		14.76%
Tier 1 Leverage Ratio		7.27%		7.14%		7.43%		7.38%		7.19%
Net Interest Margin		1.94%		2.07%		2.21%		2.04%		1.87%
Allowance / Total Loans		1.63%		1.57%		1.40%		1.29%		0.91%
Allowance / Non Performing Assets		144.00%		148.00%		128.00%		81.00%		73.00%

At or For the Year-to-Date Period Ended	
September 30, 2010	September 30, 2011
\$	\$
189	227
(15)	9
658	488
(545)	(820)
287	(96)
113	(38)
\$	\$
174	(58)

\$	45	\$	3
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1.95%	2.03%
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(1) All amounts on this page relate to MetLife Bank only.

(2) Current period numbers are preliminary, subject to regulatory filing on October 28, 2011. Prior period results reflect final filed results.

(3) Current period non-interest income includes \$119 million losses from de-designation of cash flow hedges as a result of MetLife Inc.'s announcement to explore the sale of MetLife Bank's depository business.

(4) Current period non-interest expense includes a \$65 million goodwill impairment.

METLIFE, INC.
INVESTMENT PORTFOLIO RESULTS BY ASSET CATEGORY AND ANNUALIZED YIELDS

Unaudited (In millions)	At or For the Three Months Ended					September 30, 2011
	September 30, 2010	December 31, 2010	March 31, 2011	June 30, 2011		
Fixed Maturity Securities						
Yield (1)	5.81%	5.31%	4.91%	4.94%		4.79%
Investment income (2), (3)	\$ 3,236	\$ 3,278	\$ 3,693	\$ 3,794		\$ 3,721
Investment gains (losses) (3)	(65)	3	(163)	(105)		(186)
Ending carrying value (2), (3)	261,988	325,391	334,409	342,607		354,611
Mortgage Loans						
Yield (1)	5.54%	5.55%	5.54%	5.50%		5.56%
Investment income (3), (4)	712	743	759	765		806
Investment gains (losses) (3)	37	2	47	68		45
Ending carrying value (3)	52,770	55,457	55,061	56,927		59,722
Real Estate and Real Estate Joint Ventures						
Yield (1)	2.80%	0.59%	2.83%	4.85%		4.67%
Investment income	48	11	57	99		96
Investment gains (losses) (3)	(1)	-	29	47		165
Ending carrying value	6,990	8,030	8,042	8,234		8,197
Policy Loans						
Yield (1)	6.19%	6.04%	5.42%	5.41%		5.43%
Investment income	155	161	160	160		162
Ending carrying value	10,089	11,761	11,872	11,858		11,932
Equity Securities						
Yield (1)	2.75%	6.01%	3.45%	6.04%		3.59%
Investment income	19	45	30	48		28
Investment gains (losses)	(1)	4	36	(70)		(3)
Ending carrying value	2,861	3,602	3,584	3,238		3,118
Other Limited Partnership Interests						
Yield (1)	11.48%	18.49%	15.14%	9.90%		11.08%
Investment income	170	283	243	159		180
Investment gains (losses)	(4)	(3)	3	5		-
Ending carrying value	5,948	6,416	6,409	6,453		6,538
Cash and Short-term Investments						
Yield (1)	0.42%	0.63%	0.94%	0.92%		0.72%
Investment income	20	33	43	41		38
Investment gains (losses)	-	1	-	1		-
Ending carrying value (3)	26,019	22,302	19,455	22,026		25,901
Other Invested Assets (5)						
Investment income	75	97	12	165		158
Investment gains (losses) (3)	(67)	(16)	4	(7)		-
Ending carrying value	16,558	15,430	13,693	14,900		23,138
Total Investments						
Investment income yield (1)	5.32%	5.14%	4.81%	4.96%		4.76%
Investment fees and expenses yield	(0.15)	(0.14)	(0.12)	(0.13)		(0.13)
Net Investment Income Yield (1), (3)	5.17%	5.00%	4.69%	4.83%		4.63%
Investment income	4,435	4,651	4,997	5,231		5,189
Investment fees and expenses	(121)	(127)	(128)	(138)		(137)
Net Investment Income (3)	\$ 4,314	\$ 4,524	\$ 4,869	\$ 5,093		\$ 5,052
Ending Carrying Value (3)	\$ 383,223	\$ 448,389	\$ 452,525	\$ 466,243		\$ 493,157
Gross investment gains	\$ 212	\$ 301	\$ 290	\$ 348		\$ 477
Gross investment losses	(215)	(184)	(243)	(290)		(199)
Writedowns	(98)	(126)	(91)	(119)		(257)
Investment Portfolio Gains (Losses) (3)	(101)	(9)	(44)	(61)		21
Investment portfolio gains (losses) income tax (expense) benefit	29	5	15	23		(7)
Investment Portfolio Gains (Losses), Net of Income Tax	\$ (72)	\$ (4)	\$ (29)	\$ (38)		\$ 14
Derivative Gains (Losses) (3)	\$ (311)	\$ (1,615)	\$ (386)	\$ 293		\$ 4,130
Derivative gains (losses) income tax (expense) benefit	121	568	132	(104)		(1,442)
Derivative Gains (Losses), Net of Income Tax	\$ (190)	\$ (1,047)	\$ (254)	\$ 189		\$ 2,688

(1) Yields are based on average of quarterly asset carrying values, excluding recognized and unrealized investment gains (losses); collateral received from counterparties associated with our securities lending program; the effects of consolidating under GAAP certain VIEs that are treated as consolidated securitization entities ("CSEs"); and effective October 1, 2010, contractholder-directed unit-linked investments. Yields also exclude the investment income recognized on investments held by CSEs and effective October 1, 2010, contractholder-directed unit-linked investments.

(2) Fixed maturity securities includes \$3,756 million, \$594 million, \$745 million, \$863 million and \$684 million in ending carrying value, and \$194 million, \$17 million, \$28 million, \$16 million and (\$38) million of investment income related to trading and other securities at or for the three months ended September 30, 2010, December 31, 2010, March 31, 2011, June 30, 2011 and September 30, 2011, respectively.

(3) Certain measures in this yield table vary from the most directly comparable measures presented in accordance with GAAP. The reconciliation of the yield table measures to the most directly comparable measures presented in accordance with GAAP are: 1) Fixed maturity securities ending carrying value excludes contractholder-directed unit-linked investments of \$17,794 million, \$18,459 million, \$18,690 million and \$17,874 million at December 31, 2010, March 31, 2011, June 30, 2011 and September 30, 2011, respectively; 2) Ending carrying value excludes the effects of consolidating under GAAP certain VIEs that are treated as CSEs which are accounted for under the fair value option as follows: trading and other securities (included within fixed maturity securities in the yield table above) of \$231 million, \$201 million, \$161 million, \$147 million and \$140 million, mortgage loans of \$7,093 million, \$6,840 million, \$6,771 million, \$6,697 million and \$3,227 million and cash and short-term investments of \$47 million, \$39 million, \$59 million, \$21 million and \$13 million at September 30, 2010, December 31, 2010, March 31, 2011, June 30, 2011 and September 30, 2011, respectively; 3) Net investment income adjustments as presented on page 5 within the reconciliation to Net Income; 4) Investment portfolio gains (losses) presented in the above yield table and GAAP net investment gains (losses) adjustments as presented below; and 5) Derivative gains (losses) presented in the above yield table and GAAP net derivative gains (losses) adjustments as presented below:

	For the Three Months Ended				
	September 30, 2010	December 31, 2010	March 31, 2011	June 30, 2011	September 30, 2011
Investment portfolio gains (losses) - in above yield table	\$ (101)	\$ (9)	\$ (44)	\$ (61)	\$ 21
Real estate discontinued operations	-	(4)	(28)	(43)	(26)
Net investment gains (losses) related to CSEs	16	(18)	25	(16)	(7)
Other gains (losses) reported in net investment gains (losses) on GAAP basis	(257)	(53)	(52)	(35)	(43)
Net investment gains (losses) - GAAP basis	\$ (342)	\$ (84)	\$ (99)	\$ (155)	\$ (55)
	For the Three Months Ended				
	September 30, 2010	December 31, 2010	March 31, 2011	June 30, 2011	September 30, 2011
Derivative gains (losses) - in above yield table	\$ (311)	\$ (1,615)	\$ (386)	\$ 293	\$ 4,130
Scheduled periodic settlement payments on derivatives not qualifying for hedge accounting	62	36	39	55	69
Equity method operating joint ventures	-	28	23	-	-
Interest credited to policyholder account balances - scheduled periodic settlement payments on derivatives not qualifying for hedge accounting	5	8	8	8	2
Settlement of foreign currency earnings hedges	-	-	1	(4)	(5)
Net derivative gains (losses) - GAAP basis	\$ (244)	\$ (1,543)	\$ (315)	\$ 352	\$ 4,196

(4) Investment income includes prepayment fees.

(5) Other invested assets is principally comprised of freestanding derivatives with positive estimated fair values and leveraged leases. Freestanding derivatives with negative estimated fair values are included within other liabilities. However, the accruals of settlement payments in other liabilities are included in net investment income for GAAP. As yield is not considered a meaningful measure of performance for other invested assets, it has been excluded from the above yield table.

METLIFE, INC.
INVESTMENT PORTFOLIO RESULTS BY ASSET CATEGORY AND ANNUALIZED YIELDS

<i>Unaudited (In millions)</i>	<i>At or For the Year-to-Date Period Ended</i>				
	<i>September 30, 2010</i>	<i>December 31, 2010</i>	<i>March 31, 2011</i>	<i>June 30, 2011</i>	<i>September 30, 2011</i>
Fixed Maturity Securities					
Yield (1)	5.63%	5.54%	4.91%	4.93%	4.95%
Investment income (2), (3)	\$ 9,289	\$ 12,567	\$ 3,693	\$ 7,487	\$ 11,208
Investment gains (losses) (3)	(258)	(255)	(163)	(268)	(454)
Ending carrying value (2), (3)	261,988	325,391	334,409	342,607	354,611
Mortgage Loans					
Yield (1)	5.50%	5.51%	5.54%	5.52%	5.54%
Investment income (3), (4)	2,078	2,821	759	1,524	2,330
Investment gains (losses) (3)	20	22	47	115	160
Ending carrying value (3)	52,770	55,457	55,061	56,927	59,722
Real Estate and Real Estate Joint Ventures					
Yield (1)	1.28%	1.10%	2.83%	3.85%	4.15%
Investment income	66	77	57	156	252
Investment gains (losses) (3)	(40)	(40)	29	76	241
Ending carrying value	6,990	8,030	8,042	8,234	8,197
Policy Loans					
Yield (1)	6.50%	6.38%	5.42%	5.41%	5.46%
Investment income	488	649	160	320	482
Ending carrying value	10,089	11,761	11,872	11,858	11,932
Equity Securities					
Yield (1)	3.84%	4.40%	3.45%	4.70%	4.42%
Investment income	83	128	30	78	106
Investment gains (losses)	100	104	36	(34)	(37)
Ending carrying value	2,861	3,602	3,584	3,238	3,118
Other Limited Partnership Interests					
Yield (1)	13.75%	14.99%	15.14%	12.52%	12.07%
Investment income	596	879	243	402	582
Investment gains (losses)	(15)	(18)	3	8	8
Ending carrying value	5,948	6,416	6,409	6,453	6,538
Cash and Short-term Investments					
Yield (1)	0.39%	0.46%	0.94%	0.93%	0.87%
Investment income	48	81	43	84	122
Investment gains (losses)	1	2	-	1	1
Ending carrying value (3)	26,019	22,302	19,455	22,026	25,901
Other Invested Assets (5)					
Investment income	395	492	12	177	335
Investment gains (losses) (3)	8	(8)	4	(3)	(3)
Ending carrying value	16,558	15,430	13,693	14,900	23,138
Total Investments					
Investment income yield (1)	5.36%	5.30%	4.81%	4.89%	4.90%
Investment fees and expenses yield	(0.14)	(0.14)	(0.12)	(0.13)	(0.13)
Net Investment Income Yield (1), (3)	5.22%	5.16%	4.69%	4.76%	4.77%
Investment income	13,043	17,694	4,997	10,228	15,417
Investment fees and expenses	(338)	(465)	(128)	(266)	(403)
Net Investment Income (3)	\$ 12,705	\$ 17,229	\$ 4,869	\$ 9,962	\$ 15,014
Ending Carrying Value (3)	\$ 383,223	\$ 448,389	\$ 452,525	\$ 466,243	\$ 493,157
Gross investment gains	\$ 899	\$ 1,200	\$ 290	\$ 638	\$ 1,115
Gross investment losses	(664)	(848)	(243)	(533)	(732)
Writedowns	(419)	(545)	(91)	(210)	(467)
Investment Portfolio Gains (Losses) (3)	(184)	(193)	(44)	(105)	(84)
Investment portfolio gains (losses) income tax (expense) benefit	48	53	15	38	31
Investment Portfolio Gains (Losses), Net of Income Tax	\$ (136)	\$ (140)	\$ (29)	\$ (67)	\$ (53)
Derivative Gains (Losses) (3)	\$ 1,001	\$ (614)	\$ (386)	\$ (93)	\$ 4,037
Derivative gains (losses) income tax (expense) benefit	(408)	160	132	28	(1,414)
Derivative Gains (Losses), Net of Income Tax	\$ 593	\$ (454)	\$ (254)	\$ (65)	\$ 2,623

(1) Yields are based on average of quarterly asset carrying values, excluding recognized and unrealized investment gains (losses); collateral received from counterparties associated with our securities lending program; the effects of consolidating under GAAP certain VIEs that are treated as CSEs; and effective October 1, 2010, contractholder-directed unit-linked investments. Yields also exclude the investment income recognized on investments held by CSEs and effective October 1, 2010, contractholder-directed unit-linked investments.

(2) Fixed maturity securities includes \$3,756 million, \$594 million, \$745 million, \$863 million and \$684 million in ending carrying value, and \$217 million, \$234 million, \$28 million, \$44 million and \$6 million of investment income related to trading and other securities at or for the year-to-date period ended September 30, 2010, December 31, 2010, March 31, 2011, June 30, 2011, and September 30, 2011, respectively.

(3) Certain measures in this yield table vary from the most directly comparable measures presented in accordance with GAAP. The reconciliation of the yield table measures to the most directly comparable measures presented in accordance with GAAP are: 1) Fixed maturity securities ending carrying value excludes contractholder-directed unit-linked investments of \$17,794 million, \$18,459 million, \$18,690 million and \$17,874 million at December 31, 2010, March 31, 2011, June 30, 2011 and September 30, 2011, respectively; 2) Ending carrying value excludes the effects of consolidating under GAAP certain VIEs that are treated as CSEs which are accounted for under the fair value option as follows: trading and other securities (included within fixed maturity securities in the yield table above) of \$231 million, \$201 million, \$161 million, \$147 million and \$140 million, mortgage loans of \$7,093 million, \$6,840 million, \$6,771 million, \$6,697 million and \$3,227 million and cash and short-term investments of \$47 million, \$39 million, \$59 million, \$21 million and \$13 million at September 30, 2010, December 31, 2010, March 31, 2011, June 30, 2011 and September 30, 2011, respectively; 3) Net investment income adjustments as presented on page 5 within the reconciliation to Net Income; 4) Investment portfolio gains (losses) presented in the above yield table and GAAP net investment gains (losses) adjustments as presented below; and 5) Derivative gains (losses) presented in the above yield table and GAAP net derivative gains (losses) adjustments as presented below:

	<i>For the Year-to-Date Period Ended</i>				
	<i>September 30, 2010</i>	<i>December 31, 2010</i>	<i>March 31, 2011</i>	<i>June 30, 2011</i>	<i>September 30, 2011</i>
Investment portfolio gains (losses) - in above yield table	\$ (184)	\$ (193)	\$ (44)	\$ (105)	\$ (84)
Real estate discontinued operations	(10)	(14)	(28)	(71)	(97)
Net investment gains (losses) related to certain CSEs	24	6	25	9	2
Other gains (losses) reported in net investment gains (losses) on GAAP basis	(154)	(207)	(52)	(87)	(130)
Net investment gains (losses) - GAAP basis	\$ (324)	\$ (408)	\$ (99)	\$ (254)	\$ (309)
	<i>For the Year-to-Date Period Ended</i>				
	<i>September 30, 2010</i>	<i>December 31, 2010</i>	<i>March 31, 2011</i>	<i>June 30, 2011</i>	<i>September 30, 2011</i>
Derivative gains (losses) - in above yield table	\$ 1,001	\$ (614)	\$ (386)	\$ (93)	\$ 4,037
Scheduled periodic settlement payments on derivatives not qualifying for hedge accounting	172	208	39	94	163
Equity method operating joint ventures	102	130	23	23	23
Interest credited to policyholder account balances - scheduled periodic settlement payments on derivatives not qualifying for hedge accounting	3	11	8	16	18
Settlement of foreign currency earnings hedges	-	-	1	(3)	(8)
Net derivative gains (losses) - GAAP basis	\$ 1,278	\$ (265)	\$ (315)	\$ 37	\$ 4,233

(4) Investment income includes prepayment fees.

(5) Other invested assets is principally comprised of freestanding derivatives with positive estimated fair values and leveraged leases. Freestanding derivatives with negative estimated fair values are included within other liabilities. However, the accruals of settlement payments in other liabilities are included in net investment income for GAAP. As yield is not considered a meaningful measure of performance for other invested assets, it has been excluded from the above yield table.

METLIFE, INC.
**GROSS UNREALIZED GAINS AND LOSSES AGING SCHEDULE
FIXED MATURITY SECURITIES AVAILABLE-FOR-SALE (1)**

<i>Unaudited (In millions)</i>	<i>September 30, 2010</i>		<i>December 31, 2010</i>		<i>March 31, 2011</i>		<i>June 30, 2011</i>		<i>September 30, 2011</i>	
	<i>Amount</i>	<i>% of Total</i>	<i>Amount</i>	<i>% of Total</i>	<i>Amount</i>	<i>% of Total</i>	<i>Amount</i>	<i>% of Total</i>	<i>Amount</i>	<i>% of Total</i>
Less than 20%	\$ 2,028	44.3%	\$ 4,268	64.9%	\$ 4,806	72.8%	\$ 3,315	62.1%	\$ 2,818	53.7%
20% or more for less than six months	285	6.2%	368	5.6%	446	6.8%	825	15.5%	1,377	26.2%
20% or more for six months or greater	2,267	49.5%	1,944	29.5%	1,344	20.4%	1,197	22.4%	1,055	20.1%
Total Gross Unrealized Losses	<u>\$ 4,580</u>	<u>100.0%</u>	<u>\$ 6,580</u>	<u>100.0%</u>	<u>\$ 6,596</u>	<u>100.0%</u>	<u>\$ 5,337</u>	<u>100.0%</u>	<u>\$ 5,250</u>	<u>100.0%</u>
Total Gross Unrealized Gains	<u>\$ 19,264</u>		<u>\$ 13,760</u>		<u>\$ 13,208</u>		<u>\$ 16,178</u>		<u>\$ 25,168</u>	

**GROSS UNREALIZED GAINS AND LOSSES AGING SCHEDULE
EQUITY SECURITIES AVAILABLE-FOR-SALE (1)**

<i>Unaudited (In millions)</i>	<i>September 30, 2010</i>		<i>December 31, 2010</i>		<i>March 31, 2011</i>		<i>June 30, 2011</i>		<i>September 30, 2011</i>	
	<i>Amount</i>	<i>% of Total</i>	<i>Amount</i>	<i>% of Total</i>	<i>Amount</i>	<i>% of Total</i>	<i>Amount</i>	<i>% of Total</i>	<i>Amount</i>	<i>% of Total</i>
Less than 20%	\$ 66	28.9%	\$ 71	29.5%	\$ 74	34.9%	\$ 42	36.5%	\$ 53	23.3%
20% or more for less than six months	25	11.0%	22	9.1%	18	8.5%	4	3.5%	89	39.0%
20% or more for six months or greater	137	60.1%	148	61.4%	120	56.6%	69	60.0%	86	37.7%
Total Gross Unrealized Losses	<u>\$ 228</u>	<u>100.0%</u>	<u>\$ 241</u>	<u>100.0%</u>	<u>\$ 212</u>	<u>100.0%</u>	<u>\$ 115</u>	<u>100.0%</u>	<u>\$ 228</u>	<u>100.0%</u>
Total Gross Unrealized Gains	<u>\$ 157</u>		<u>\$ 222</u>		<u>\$ 283</u>		<u>\$ 225</u>		<u>\$ 119</u>	

(1) The Company's review of its fixed maturity securities and equity securities for impairments includes an analysis of the total gross unrealized losses by three categories of securities: (i) securities where the estimated fair value had declined and remained below cost or amortized cost by less than 20%; (ii) securities where the estimated fair value had declined and remained below cost or amortized cost by 20% or more for less than six months; and (iii) securities where the estimated fair value had declined and remained below cost or amortized cost by 20% or more for six months or greater.

METLIFE, INC.
SUMMARY OF FIXED MATURITY SECURITIES AVAILABLE-FOR-SALE
BY SECTOR AND QUALITY DISTRIBUTION

Unaudited (In millions)		September 30, 2010		December 31, 2010		March 31, 2011		June 30, 2011		September 30, 2011	
		Amount	% of Total	Amount	% of Total	Amount	% of Total	Amount	% of Total	Amount	% of Total
U.S. corporate securities		\$ 80,266	31.1%	\$ 91,772	28.3%	\$ 93,549	28.0%	\$ 96,797	28.3%	\$ 106,575	30.1%
Foreign corporate securities		44,723	17.3%	67,888	20.9%	68,697	20.6%	70,538	20.6%	63,522	18.0%
Foreign government securities		13,519	5.2%	42,002	12.9%	45,189	13.6%	49,246	14.4%	52,959	15.0%
Residential mortgage-backed securities		45,900	17.9%	44,733	13.8%	45,007	13.5%	43,550	12.8%	41,893	11.8%
U.S. Treasury and agency securities		34,360	13.3%	33,304	10.2%	35,479	10.6%	35,565	10.4%	41,834	11.8%
Commercial mortgage-backed securities		15,533	6.0%	20,675	6.4%	19,785	5.9%	19,518	5.7%	19,585	5.5%
Asset-backed securities		14,300	5.5%	14,287	4.4%	14,990	4.5%	14,857	4.4%	14,418	4.1%
State and political subdivision securities		9,614	3.7%	10,129	3.1%	10,961	3.3%	11,669	3.4%	13,141	3.7%
Other fixed maturity securities		17	0.0%	7	0.0%	7	0.0%	4	0.0%	-	0.0%
Total fixed maturity securities available-for-sale		\$ 258,232	100.0%	\$ 324,797	100.0%	\$ 333,664	100.0%	\$ 341,744	100.0%	\$ 353,927	100.0%
NAIC RATING		RATING AGENCY DESIGNATION									
1	Aaa / Aa / A	\$ 170,900	66.2%	\$ 231,198	71.2%	\$ 236,943	71.0%	\$ 239,761	70.2%	\$ 250,596	70.8%
2	Baa	65,900	25.5%	68,729	21.2%	71,582	21.5%	77,066	22.5%	78,837	22.3%
3	Ba	13,284	5.2%	15,290	4.7%	15,428	4.6%	15,266	4.5%	15,348	4.3%
4	B	7,014	2.7%	8,308	2.6%	8,391	2.5%	8,489	2.5%	7,844	2.2%
5	Caa and lower	836	0.3%	1,142	0.3%	1,172	0.4%	1,103	0.3%	1,157	0.3%
6	In or near default	298	0.1%	130	0.0%	148	0.0%	59	0.0%	145	0.1%
Total fixed maturity securities available-for-sale (1), (2)		\$ 258,232	100.0%	\$ 324,797	100.0%	\$ 333,664	100.0%	\$ 341,744	100.0%	\$ 353,927	100.0%

(1) Certain amounts in prior periods have been reclassified to conform with current period presentation based on updated interim ratings methodology.

(2) Amounts presented are based on rating agency designations and equivalent ratings of the National Association of Insurance Commissioners ("NAIC"), except as described below. Amounts presented for certain structured securities (i.e., residential mortgage-backed securities, commercial mortgage-backed securities and asset-backed securities), held by the Company's insurance subsidiaries that file NAIC statutory financial statements are based on ratings from revised NAIC rating methodologies which became effective December 31, 2009 (for residential mortgage-backed securities, including residential mortgage-backed securities backed by sub-prime mortgage loans reported within asset-backed securities) and December 31, 2010 (for commercial mortgage-backed securities and all other asset-backed securities). Currently, the NAIC evaluates structured securities held by insurers using the revised NAIC rating methodologies on an annual basis. If such insurance subsidiaries of the Company acquire structured securities that have not been previously evaluated by the NAIC, but are expected to be evaluated by the NAIC in the upcoming annual review, an internally developed rating is used for interim reporting. These NAIC ratings may not correspond to the rating agency designations. The rating agency designations are based on availability of applicable ratings from those rating agencies on the NAIC acceptable rating organizations list.

SUMMARY OF REAL ESTATE AND REAL ESTATE JOINT VENTURES

Unaudited (In millions)	September 30, 2010	December 31, 2010	March 31, 2011	June 30, 2011	September 30, 2011
Traditional (3), (4)	\$ 4,223	\$ 5,171	\$ 5,611	\$ 5,709	\$ 5,697
Real estate joint ventures and funds	2,624	2,707	2,266	2,356	2,327
Subtotal	6,847	7,878	7,877	8,065	8,024
Foreclosed	143	152	165	169	173
Total Real Estate and Real Estate Joint Ventures	\$ 6,990	\$ 8,030	\$ 8,042	\$ 8,234	\$ 8,197

(3) Includes wholly-owned real estate and operating real estate joint ventures.

(4) Includes real estate held-for-sale and held-for-investment.

METLIFE, INC.
SUMMARY OF MORTGAGE LOANS

	September 30, 2010		December 31, 2010		March 31, 2011		June 30, 2011		September 30, 2011	
<i>Unaudited (In millions)</i>										
Commercial mortgage loans	\$	36,088	\$	37,818	\$	38,087	\$	39,050	\$	40,120
Agricultural mortgage loans		12,598		12,751		12,761		12,981		12,967
Residential mortgage loans		1,910		2,231		2,399		2,657		3,424
Mortgage loans held-for-sale		2,840		3,321		2,435		2,805		3,740
Total Mortgage Loans		53,436		56,121		55,682		57,493		60,251
Valuation allowances		(666)		(664)		(621)		(566)		(529)
Total Mortgage Loans, net (1)	\$	52,770	\$	55,457	\$	55,061	\$	56,927	\$	59,722

(1) Excludes the effects of consolidating under GAAP certain VIEs that are treated as consolidated securitization entities. See page 36, note 3 for the amount excluded for each period presented.

SUMMARY OF COMMERCIAL MORTGAGE LOANS
BY REGION AND PROPERTY TYPE

	September 30, 2010		December 31, 2010		March 31, 2011		June 30, 2011		September 30, 2011	
<i>Unaudited (In millions)</i>	Amount	% of Total	Amount	% of Total	Amount	% of Total	Amount	% of Total	Amount	% of Total
South Atlantic	\$ 7,756	21.5%	\$ 8,016	21.2%	\$ 8,035	21.1%	\$ 8,429	21.5%	\$ 8,626	21.5%
Pacific	8,653	24.0%	8,974	23.7%	8,329	21.9%	8,078	20.7%	8,556	21.3%
Middle Atlantic	6,405	17.7%	6,484	17.1%	6,674	17.5%	7,278	18.6%	7,917	19.8%
International	3,597	10.0%	4,214	11.1%	4,773	12.5%	4,711	12.1%	4,650	11.6%
West South Central	2,971	8.2%	3,266	8.6%	3,336	8.8%	3,322	8.5%	3,257	8.1%
East North Central	3,005	8.4%	3,066	8.1%	2,926	7.7%	3,189	8.2%	3,253	8.1%
New England	1,422	3.9%	1,531	4.1%	1,730	4.5%	1,758	4.5%	1,723	4.3%
Mountain	906	2.5%	884	2.3%	915	2.4%	911	2.3%	896	2.2%
West North Central	660	1.8%	666	1.8%	654	1.7%	650	1.7%	534	1.3%
East South Central	459	1.3%	461	1.2%	460	1.2%	467	1.2%	453	1.1%
Other	254	0.7%	256	0.8%	255	0.7%	257	0.7%	255	0.7%
Total	\$ 36,088	100.0%	\$ 37,818	100.0%	\$ 38,087	100.0%	\$ 39,050	100.0%	\$ 40,120	100.0%
Office	\$ 15,973	44.3%	\$ 16,857	44.6%	\$ 16,728	43.9%	\$ 17,951	46.0%	\$ 19,290	48.1%
Retail	8,278	22.9%	9,215	24.3%	9,217	24.2%	8,901	22.8%	8,564	21.3%
Apartments	3,753	10.4%	3,630	9.6%	3,536	9.3%	3,755	9.6%	4,166	10.4%
Industrial	2,905	8.0%	2,910	7.7%	3,138	8.2%	3,046	7.8%	3,138	7.8%
Hotel	3,078	8.6%	3,089	8.2%	3,223	8.5%	3,135	8.0%	2,982	7.4%
Other	2,101	5.8%	2,117	5.6%	2,245	5.9%	2,262	5.8%	1,980	5.0%
Total	\$ 36,088	100.0%	\$ 37,818	100.0%	\$ 38,087	100.0%	\$ 39,050	100.0%	\$ 40,120	100.0%

METLIFE, INC.
APPENDIX
RECONCILIATION DETAIL

Unaudited (In millions)	For the Three Months Ended					For the Year-to-Date Period Ended	
	September 30, 2010	December 31, 2010	March 31, 2011	June 30, 2011	September 30, 2011	September 30, 2010	September 30, 2011
Reconciliation to Net Income and Financial Statement Line Item Adjustments from GAAP							
Operating earnings	\$ 988	\$ 1,239	\$ 1,448	\$ 1,360	\$ 1,209	\$ 2,827	\$ 4,017
Adjustments from operating earnings to income (loss) from continuing operations:							
Net investment gains (losses)	(342)	(84)	(99)	(155)	(55)	(324)	(309)
Net derivative gains (losses)	(244)	(1,543)	(315)	352	4,196	1,278	4,233
Universal life and investment-type product policy fees:							
Unearned revenue adjustments	-	(5)	(3)	1	16	6	14
GMIB fees	54	56	58	58	74	154	190
Net investment income:							
Investment hedge adjustments	(62)	(36)	(39)	(55)	(69)	(172)	(163)
Income from discontinued real estate operations	9	(2)	(2)	(2)	1	2	(3)
Joint venture adjustments	-	(28)	(23)	-	-	(102)	(23)
Unit-linked contract income	-	211	419	(32)	(824)	-	(437)
Securitization entities income	103	99	92	92	97	312	281
Other revenues - Settlement of foreign currency earnings hedges	-	-	(1)	4	5	-	8
Policyholder benefits and claims and policyholder dividends:							
PDO adjustments	-	-	-	-	-	-	-
Inflation adjustments and pass through adjustments	(174)	42	(10)	(197)	(189)	(348)	(396)
GMIB costs	(235)	(230)	(145)	(10)	411	(162)	256
Market value adjustments	-	-	(2)	(1)	(4)	-	(7)
Interest credited to policyholder account balances:							
PAB hedge adjustments	(5)	(8)	(8)	(8)	(2)	(3)	(18)
Unit-linked contract costs	-	(211)	(435)	77	801	-	443
Amortization of DAC and VOBA:							
Related to NIGL and NDGL	(37)	138	30	(124)	(471)	(263)	(565)
Related to GMIB fees and GMIB costs	55	93	37	(4)	(150)	(9)	(117)
Related to market value adjustments	-	-	-	-	-	-	-
Amortization of negative VOBA - Related to market value adjustments	-	7	19	19	19	-	57
Interest expense - Securitization entities debt expense	(103)	(99)	(92)	(92)	(97)	(312)	(281)
Other expenses:							
Noncontrolling interest	4	2	7	(9)	(8)	(9)	(10)
Regulatory implementation costs	-	-	(1)	(10)	(3)	-	(14)
Business combinations	(46)	(101)	(68)	(126)	(85)	(111)	(279)
Provision for income tax (expense) benefit	352	527	187	61	(1,300)	(83)	(1,052)
Income (loss) from continuing operations, net of income tax	317	67	1,054	1,199	3,572	2,681	5,825
Income (loss) from discontinued operations, net of income tax	3	18	(41)	31	4	20	(6)
Net income (loss)	320	85	1,013	1,230	3,576	2,701	5,819
Less: Net income (loss) attributable to noncontrolling interest	4	3	7	(7)	(6)	(7)	(6)
Net income (loss) attributable to MetLife, Inc.	316	82	1,006	1,237	3,582	2,708	5,825
Less: Preferred stock dividends	30	31	30	31	30	91	91
Less: Preferred stock redemption premium	-	-	146	-	-	-	146
Net income (loss) available to MetLife, Inc.'s common shareholders	\$ 286	\$ 51	\$ 830	\$ 1,206	\$ 3,552	\$ 2,617	\$ 5,588

MetLife



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