



Mykrolis Corporation

Fact Sheet

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Stock symbol: MYK
Stock Exchange: NYSE

Profile

Mykrolis develops, manufactures and sells liquid and gas delivery systems, components and consumables used to precisely measure, deliver, control and purify the process liquids, gases and chemicals, as well as the deionized water, photoresists and vacuum systems, that are used in the semiconductor manufacturing process. In addition, the company's products are used to manufacture a range of other products, such as flat panel displays, high purity chemicals, photoresists, solar cells, gas lasers, optical and magnetic storage devices and fiber optic cables.



Mykrolis products are used at thousands of points throughout the semiconductor fabrication sequence. In addition, the company offers products to meet the needs of the new and fast-growing applications and opportunities within the semiconductor industry, including chemical mechanical planarization (CMP), spin-on dielectrics, copper processes, DUV lithography and the migration to 300mm devices.

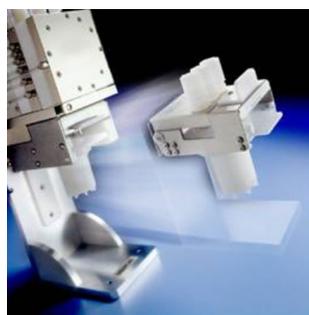
Mykrolis is the former Microelectronics Division of Millipore Corporation. Company headquarters are in Billerica, Massachusetts, and Mykrolis employs approximately 875 people in four core manufacturing plants and 17 offices around the world. In 2003, Mykrolis revenues totaled \$185.9 million.

Products



Fluid Filtration

The Company's fluid filtration products are used to remove sub-micron sized particles and bubbles from different fluid streams in the manufacturing process. Liquid filters utilize patented Connectology™ technology to provide for rapid filter changes, minimal equipment downtime and limited operator exposure to toxic chemicals.



Photochemical Dispense

Mykrolis provides integrated photochemical filtration and dispense systems used to enable uniform application of photoresists for the spin-coating process in the manufacture of semiconductor devices. Mykrolis is the only supplier of fully-integrated filtration and dispense technology to the microelectronics industry.



Gas Flow and Pressure

The Company offers a complete family of digital and analog mass flow controllers that automatically and precisely measure and control the flow rates of multiple liquids and gases into the process chamber. Mykrolis also sells a wide variety of pressure measure control products and vacuum gauges used in the semiconductor manufacturing environment.

Recent News

Jan. 29, 2004 **Mykrolis Corporation Reports Profit for Fourth Quarter 2003; Sales Increase 31 Percent Sequentially to \$58 Million; EPS of \$0.09**

Mykrolis announced fourth quarter revenues of \$58.2 million, a 31 percent increase from \$44.5 million in the third quarter of 2003 and a 25 percent increase from the comparable quarter a year ago.

Jan. 12, 2004 **Mykrolis Introduces Photochemical Membrane -PCM- for Advanced Photolithography Applications**

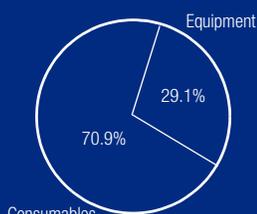
Mykrolis announced a new ultra-high molecular weight polyethylene (UPE) surface modified membrane that provides chemical manufacturers and end users with an advanced, unique adsorption mechanism that is not offered by any other membrane.

Nov. 24, 2003 **Mykrolis Introduces Next Generation of Aeronex® Hydride Purification Media**

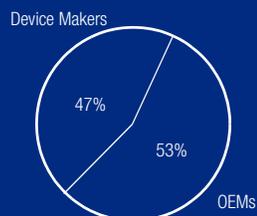
Mykrolis introduced the Aeronex SK hydride purification media for purifying hydride gases such as ammonia, arsine, phosphine, germane, and silane (common semiconductor gases). This is the first hydride purification media to remove moisture in ammonia to less than 1 ppb, according to published third-party analytical test data.



Revenue by Geographic Region
\$ in millions - Fiscal 2003



Sales by Product Type
Fiscal 2003



Sales by Customer Type
Fiscal 2003

Aeronex is a registered trademark of Mykrolis Corporation. Connectology, Mykrolis and the Mykrolis logo are trademarks of Mykrolis Corporation.

Legal/Trademarks online:
www.mykrolis.com/corporate.nsf/docs/legal

Worldwide Offices online:
www.mykrolis.com/corporate.nsf/docs/worldwide

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Management

C. William Zadel
Chairman and CEO

Jean-Marc Pandraud
President and COO

Bertrand Loy
VP, CFO

Peter Walcott
VP, Secretary and General Counsel

Gerry MacKay
VP, Worldwide Sales and Marketing

Jieh-Hwa Shyu
Chief Technology Officer

Fred Faulkner
VP, Worldwide Manufacturing

Takashi Mizuno
VP and President Nihon Mykrolis KK

Sharon Pinto
VP of Human Resources

Board of Directors

C. William Zadel
Chairman and CEO
Mykrolis Corporation

Richard A. Aurelio
Chairman and CEO
Varian Semiconductor Equipment Associates, Inc.

Michael A. Bradley
President
Semiconductor Test Division, Teradyne, Inc.

Robert E. Caldwell
Retired VP and General Manager
Semiconductor Division,
Digital Equipment Corporation

Michael P.C. Carns
Independent Business Consultant

Daniel W. Christman
President and Executive Director
Kimsey Foundation

Thomas O. Pyle
Chairman
PrivaSource

Financial Highlights

Amounts in \$ millions, except per share data

Income Statement

| | Q1-02 | Q2-02 | Q3-02 | Q4-02 | Q1-03 | Q2-03 | Q3-03 | Q4-03 | FY02 | FY03 |
|--|----------|----------|----------|----------|----------|----------|----------|---------|----------|----------|
| Sales | \$35.7 | \$48.5 | \$47.7 | \$46.5 | \$40.5 | \$42.7 | \$44.5 | \$58.2 | \$178.4 | \$185.9 |
| Gross Margin (\$) | 11.1 | 16.1 | 18.1 | 14.4 | 16.5 | 18.6 | 20.1 | 25.3 | 59.7 | 80.6 |
| Gross Margin (%) | 31% | 33% | 38% | 31% | 41% | 44% | 45% | 44% | 33% | 43% |
| R&D Expense | 4.3 | 5.2 | 5.1 | 5.0 | 4.5 | 4.7 | 4.4 | 5.6 | 19.7 | 19.1 |
| SG&A Expense | 17.9 | 16.9 | 18.7 | 14.3 | 16.4 | 16.2 | 5.7 | 16.5 | 67.8 | 64.8 |
| Restructuring | 0.0 | 0.0 | 0.0 | 5.2 | 0.0 | 1.8 | 0.5 | (0.2) | 5.2 | 2.1 |
| Operating Income (Loss) | (11.1) | (6.0) | (5.7) | (10.2) | (4.3) | (4.0) | (0.5) | 3.4 | (33.0) | (5.4) |
| Other expense (income) | (0.1) | (1.8) | 0.0 | (1.5) | 0.7 | (1.2) | (0.1) | (0.6) | (3.4) | (2.3) |
| Pre-tax Income (Loss) | (11.1) | (4.2) | (5.7) | (8.7) | (3.6) | (2.8) | (0.6) | 4.0 | (29.6) | (3.1) |
| Tax Expense (Benefit) | 1.4 | 2.6 | (1.4) | (0.5) | 1.7 | 2.7 | 0.2 | 0.3 | 2.1 | 4.9 |
| Net Income (Loss) | (\$12.5) | (\$6.8) | (\$4.3) | (\$8.2) | (\$5.3) | (\$5.5) | (\$0.9) | (\$3.7) | (\$31.8) | (\$8.1) |
| EPS | (\$0.32) | (\$0.17) | (\$0.11) | (\$0.21) | (\$0.13) | (\$0.14) | (\$0.02) | \$0.09 | (\$0.80) | (\$0.20) |
| Diluted Common Shares | 39.5 | 39.6 | 39.7 | 39.7 | 39.7 | 39.8 | 39.9 | 40.3 | 39.6 | 39.9 |
| Balance Sheet Items | | | | | | | | | | |
| Cash and Cash Equivalents | | | | | | | | | \$74.1 | \$30.5 |
| Accounts Receivable, net | | | | | | | | | 40.0 | 46.7 |
| Inventory | | | | | | | | | 41.8 | 38.8 |
| Total Current Assets | | | | | | | | | 160.8 | 167.0 |
| Marketable Securities | | | | | | | | | - | 14.3 |
| Long-Term Debt | | | | | | | | | - | - |
| Total Stockholders' Equity | | | | | | | | | 212.6 | 223.0 |
| Total Liabilities and Stockholders' Equity | | | | | | | | | \$267.2 | \$288.4 |