

CONSOLIDATED STATEMENTS OF CASH FLOWS

Dollars in thousands	Year ended December 31		
	2003	2002	2001
Cash flows from operating activities:			
Net earnings	\$ 171,303	\$ 143,393	\$ 116,388
Adjustments to reconcile net earnings to net cash provided by (used in) operating activities:			
Total amortization and depreciation	186,801	139,850	139,543
Provision for valuation adjustment of mortgage servicing rights	5,543	107,387	50,920
Gain on sale of loans	(387,311)	(300,800)	(229,444)
Loss (gain) on mortgage-backed securities, net	30,853	(4,439)	(7,097)
Provision for loan losses	19,700	16,154	22,022
Cumulative effect of a change in accounting principle	—	—	10,185
Net increase (decrease) in deferred tax liability	57,942	(6,953)	101,549
Net decrease (increase) in mortgage servicing rights	7,527	(376)	(3,063)
Net decrease (increase) in other assets and liabilities	87,573	(79,897)	23,541
Net cash provided by operating activities before activity for trading securities, loans held for sale and premiums paid for derivative instruments	179,931	14,319	224,544
Net sales (purchases) of trading securities	597,848	(227,708)	1,512
Net acquisitions of loans held for sale	(237,154)	(723,617)	(1,348,042)
Net (increase) decrease on premiums paid for derivative instruments	(93,043)	23,856	(36,163)
Net cash provided by (used in) operating activities	447,582	(913,150)	(1,158,149)
Cash flows from investing activities:			
Net (purchases) sales of and payments from loans held for investment	(3,655,817)	(529,004)	246,471
Net purchases of and payments from mortgage-backed securities available for sale	(43,774)	(361,476)	(425,643)
Net increase in investment in Federal Home Loan Bank stock, at cost	(157,841)	(55,447)	(36,715)
Net purchases of property, plant and equipment	(102,600)	(37,425)	(27,430)
Net cash used in investing activities	(3,960,032)	(983,352)	(243,317)
Cash flows from financing activities:			
Net increase (decrease) in deposits	1,210,271	(98,368)	2,440,731
Net increase in advances from Federal Home Loan Bank	2,212,914	722,170	734,307
Net (decrease) increase in borrowings	(53,498)	1,436,374	(1,802,279)
Net proceeds from issuance of trust preferred securities and warrants	58,962	—	168,564
Net payments from stock options and notes receivable	33,635	11,294	24,346
Cash dividends paid	(30,602)	—	—
Purchases of common stock	(467)	(131,543)	(78,775)
Net cash provided by financing activities	3,431,215	1,939,927	1,486,894
Net (decrease) increase in cash and cash equivalents	(81,235)	43,425	85,428
Cash and cash equivalents at beginning of period	196,720	153,295	67,867
Cash and cash equivalents at end of period	\$ 115,485	\$ 196,720	\$ 153,295
Supplemental cash flow information:			
Cash paid for interest	\$ 262,518	\$ 268,842	\$ 351,911
Cash paid for income taxes	\$ 42,362	\$ 57,595	\$ 2,777
Supplemental disclosure of noncash investing and financing activities:			
Net transfer of loans held for sale to loans held for investment	\$ 2,794,344	\$ 473,959	\$ 638,216
Net transfer of mortgage-backed securities available for sale to trading	\$ —	\$ 219,749	\$ 263,274
Net transfer of mortgage-servicing rights to trading securities	\$ 47,311	\$ 75,371	\$ —