Newmont

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news release

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Newmont Earns $21.5 Million in 3rd Quarter versus Loss Last Year

DENVER, October 29, 2001 -- Newmont Mining Corporation (NYSE: NEM) returned to profitability with net income of $21.5 million or $0.11 per common share in the third quarter of 2001, compared with a net loss of $36.5 million or $0.19 per share a year ago. Newmont also generated strong cash flow from operations of $109 million or 56 cents per common share during the quarter.

Earnings for the quarter were the result of improved gold sales, equity income contribution from the copper-gold Batu Hijau mine and reductions in general and administrative, exploration and interest expenses from a year ago. These expense reductions resulted from synergies in the integration of Battle Mountain Gold Company, which was acquired by Newmont in January 2001. Gold sales of $424.4 million were up from $419.4 million as equity gold ounces sold increased to 1.39 million from 1.32 million in the year-ago quarter. The company's average realized gold price declined to $274 an ounce from $280, but improved $6 over the second quarter of 2001. The year-ago quarter loss included the settlement of litigation over ownership of the Yanacocha mine in Peru.

Wayne W. Murdy, Newmont's President and Chief Executive Officer, said, "As previously stated, Newmont expects to be profitable for all of 2001, excluding merger related costs, and to generate $400 million, or $2 per share, in operating cash flow. We are on target to produce 5.4 million equity ounces of gold at only slightly higher total production costs than a year ago. While we have benefited from an improved gold price for the past two months, our focus remains on enhancing cash flow, funding only high return projects and reducing debt. This year, the Newmont stock has outperformed the Philadelphia Gold and Silver Index and the broader markets. As portfolio diversification regains favor, Newmont provides excellent gold exposure as a large and liquid, low-cost North American gold company that offers leverage to a rising gold price. In the current gold price environment, we expect the fourth quarter to also be strong."

	Three months ended Sept. 30		Nine months ended Sept. 30	
	2001	2000	**2001**	2000
Earnings (loss) before merger/non-cash items*	**$ 20.9**	$ (22.4)	**$ (8.4)**	$ (26.4)
Per share	**0.11**	(0.12)	**(0.04)**	(0.14)
Net income (loss)*	**21.5**	(36.5)	**(51.0)**	(68.8)
Per share	**0.11**	(0.19)	**(0.26)**	(0.36)
Net cash provided by operations*	**109**	127	**234.3**	338.2
Equity gold sales (000 oz)	**1,393.3**	1,320.1	**4,034.9**	3,986.4
Total cash cost per oz	**$191**	$175	**$185**	$173
Total production cost per oz	**$241**	$239	**$237**	$235
Av. realized price per oz	**$274**	$280	**$269**	$283

*in million

For the first nine months of 2001, Newmont reported a net loss of $51 million, or $0.26 per common share, including $43.7 million, or $0.23 per share, in after-tax merger and restructuring costs. In the corresponding period in 2000, Newmont had a net loss of $56.3 million, or $0.29 per share, before the cumulative effect of a change in accounting principle. Excluding the non-cash gain of $1.1 million, after tax, for the mark-to-market value of Newmont's small hedge book offset by merger and restructuring expenses recorded in the first half of the year, the operating loss after tax was $8.4 million, $0.04 per share, for the 2001 period. For the year ago period, there was an after-tax loss from operations of $26.4 million or $0.14 per share. For the nine months, Batu Hijau contributed $23.2 million in equity income to Newmont and it made its first principal repayment of $43 million in May 2001.

Overseas operations produced 625,100 equity ounces of gold, a 30 percent increase from the 2000 quarter, as production at Yanacocha rose 24 percent. North American gold production declined 12 percent to 765,200 ounces in the 2001 quarter, primarily reflecting lower grade for refractory mill ore.

During the quarter, Newmont's consolidated total cash cost was $191 per equity ounce sold versus $175 for the 2000 quarter. Including depreciation, the total production cost of $241 per ounce was $2 more than the year-ago quarter. Overseas operations' total cash costs were $127 per ounce. The proportional increase in these lower-cost ounces helped mitigate the rise in costs for the whole company. Total cash costs for North American operations increased 13 percent to $232 per ounce due in part to amortization of higher capitalized mining costs incurred in prior periods ($14 per ounce), largely in the Carlin area of Nevada.

In its second full year of operations, Batu Hijau continued to exceed expectations in the third quarter with increased ore tons mined, increased mill throughput, higher mill head grades for both copper and gold and higher mill recovery rates. As a result, the mine in Indonesia, contributed $16.9 million in equity income to Newmont, from sales of 199.1 million pounds of copper (112.0 million equity pounds) at a total cash cost of $0.29 per pound, after gold credits, in the 2001 quarter, compared to 119.4 million pounds (67.2 million equity pounds) at a cash cost of $0.60 in the year ago quarter. Equity income was $700,000 in the third quarter of 2000. The realized copper price during the quarter fell to $0.67 from $0.93 per pound.

Key Accomplishments

Murdy noted that Newmont also accomplished three important financial goals this year:

- Raised $275 million in May 2001 from an issuance of $8^5/_8$ percent notes due 2011, enabling the company to repay the outstanding balance on its bank facility;
- Completed a new $600 million revolving credit facility with $400 million maturing in 2006 and the balance renewable annually; and
- Restructured its small book of call options for 2.35 million ounces into sales contracts, requiring physical delivery at future dates, thereby removing any further mark-to-market volatility to net income.

"We remain focused on increasing our financial flexibility and de-levering our balance sheet over time. We have completed the new bond issuance and corporate facility to enhance liquidity and are also generating strong cash flow to fund the debt maturities and to continue to drive down our net debt to total capitalization ratio. Our goal remains to reach a 25 to 30 percent ratio," Murdy said. "Furthermore, we remain focused on sound capital management, investing in only the most deserving projects such as the start up this year of the La Quinua open pit operation at the Yanacocha mine in Peru and the Deep Post underground mine in Nevada. The first gold produced from La Quinua will occur this quarter."

He also noted the October 25, 2001 news release announcing that Newmont and Placer Dome have agreed in principle for Newmont to process ore from Placer Dome's Getchell property in Nevada at Newmont's adjacent Twin Creeks mill. "This type of deal demonstrates our ability to leverage our unrivaled processing flexibility for oxide and refractory ores. Just as we did with Barrick Gold Corporation on the asset exchange in Carlin two-and-a-half years ago, we are partnering with Placer Dome in a win-win arrangement," Murdy said.

Other Financial & Operating Highlights

Gold sales totaled $1.2 billion for the nine months of 2001, six percent lower than the 2000 period, while the total cash cost was $185 per ounce for the 2001 period versus $173 in 2000. For the nine months of 2001 and 2000, equity gold production totaled 4.03 and 3.93 million ounces, respectively.

For copper, Batu Hijau sold 502.2 million pounds of copper (282.5 million equity pounds) at an average realized copper price of $0.71 per pound for the nine months, 16 percent lower than the corresponding 2000 period.

Consolidated total cash costs per equity ounce of gold sold were $185 and $173 for the nine months of 2001 and 2000, respectively. The increase was largely due to increased operating costs in the North American operations and higher capitalized mining and power costs in Nevada.

Nine-month capital expenditures totaled $329.4 million, principally for the La Quinua development and Deep Post underground development. La Quinua was completed in the third quarter and is in start up. Capital expenditures in the 2000 period were $382.6 million, which included a $111.5 million investment in Batu Hijau. On September 30, 2001, the company had cash of $90.5 million.

Looking Ahead/Forecasts

The company expects that second half earnings, before non-cash and merger costs, will offset first half operating losses. In addition, the company expects to generate $400 million of cash flow from operations or $2 per share for the year. For the full year 2001, the production forecast is on target for 5.4 million ounces of gold and total cash costs of $183 per ounce.

As a result of its superb operating performance, Batu Hijau's total cash costs for the full year have been lowered to 40 cents per pound of copper. It is on target to meet its full year production estimate of 320 million to 350 million pounds of copper and 260,000 ounces of gold. Yanacocha is on target to produce 2 million ounces at a $120 cash cost per equity ounce, making it one of the largest, lowest cost gold operations in the world.

The capital expenditures forecast for the year is expected to be $400 million. Primary emphasis for the capital program in 2001 has been on starting up the Deep Post and La Quinua mines this year.

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For full financial statements and supplemental information relating to this news release, refer to Newmont's web site at www.newmont.com under investor relations/news releases. The company's conference call is scheduled for today beginning at 12:30 p.m. Eastern, 11:30 a.m. Central, 10:30 a.m. Mountain and 9:30 a.m. Pacific.

<u>To participate</u>
Dial-In Number: 630-395-0406
Leader: Wendy Yang
Password: Newmont

The conference call will also be simultaneously carried on our web site under investor relations/ presentations and will be archived there for a limited time.

This press release contains "forward-looking statements" within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended, and are intended to be covered by the safe harbor created thereby. Such forward-looking statements include, without limitation, (i) estimates of future earnings, (ii) estimates of future gold and copper production, (iii) estimates of future cash costs and total production costs, (iv) estimates of future cash flow and (v) estimates regarding future debt repayments and (vi) estimates of future capital expenditures. Where the company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, such forward-looking statements are subject to risks, uncertainties and other factors which could cause actual results to differ materially from future results expressed or implied by such forward-looking statements. Such risks include, but are not limited to, gold price volatility, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, as well as political and operational risks and governmental regulation. For a more detailed discussion of such risks and other factors, see Page 8 of the company's 2000 Annual Report on Form 10-K which is on file with the Securities and Exchange Commission, as well as the company's other SEC filings.

Newmont Mining Corporation
Consolidated Operations Information

(Unaudited) (in millions, except per share)	Three months ended Sept. 30, 2001	Three months ended Sept. 30, 2000	Nine months ended Sept. 30, 2001	Nine months ended Sept. 30, 2000
Sales	$ 424.4	$ 419.4	$ 1,210.9	$ 1,283.7
Dividends, interest and other	(3.3)	0.7	3.5	4.5
Costs applicable to sales	283.3	256.3	813.0	758.6
Depreciation and depletion	71.5	89.2	218.8	258.6
Exploration and research	12.8	20.7	43.5	58.9
General and administrative	12.4	18.6	40.5	49.4
Interest, net of capitalized interest	21.7	23.0	62.6	71.1
Other expenses	3.0	20.6	8.2	25.9
Income tax benefit (expense) excluding merger/noncash items	8.8	6.6	(9.4)	(5.1)
Minority interest	(19.3)	(19.5)	(44.4)	(66.7)
Equity in Batu Hijau	16.9	0.7	23.2	(14.7)
Preferred stock dividends	(1.9)	(1.9)	(5.6)	(5.6)
Earnings (loss) before merger/noncash items	20.9	(22.4)	(8.4)	(26.4)
Merger and noncash items, net of tax	0.6	(14.1)	(42.6)	(29.8)
Cumulative effect of accounting change, net of tax	-	-	-	(12.6)
Net income (loss) to common shares	**$ 21.5**	$ (36.5)	**$ (51.0)**	$ (68.8)
Net income (loss) to common shares, basic and diluted	**$ 0.11**	$ (0.19)	**$ (0.26)**	$ (0.36)
Earnings (loss) before merger/noncash items per common share	$ 0.11	$ (0.12)	$ (0.04)	$ (0.14)
Weighted average shares outstanding	195.9	192.2	194.7	192.0
Consolidated gold sales (000 ozs.)	1,549.6	1,499.8	4,508.8	4,522.0
Equity gold sales (000 ozs.)	**1,393.3**	1,320.1	**4,034.9**	3,986.4
Total cash cost per equity ounce	**$ 191**	$ 175	**$ 185**	$ 173
Total cost per equity ounce	$ 241	$ 239	$ 237	$ 235
Average realized price per equity ounce	$ 274	$ 280	$ 269	$ 283
Equity copper production (millions of lbs.)	103.7	70.5	292.3	198.2
Equity copper sales (millions of lbs.)	**112.0**	67.2	**282.5**	188.1
Cash cost per equity pound	**$ 0.29**	$ 0.60	**$ 0.36**	$ 0.63
Average realized copper price per lb.	$ 0.67	$ 0.93	$ 0.71	$ 0.85

Note: This information should be read in conjunction with the financial statements included in SEC Form 10-Q.

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Consolidated Cash Flow Information

(Unaudited) (in millions)	Nine months ended Sept. 30, 2001	2000
Net loss	$ (45.4)	$ (63.2)
Noncash adjustments:		
Depreciation, depletion and amortization	249.5	321.4
Deferred income taxes	(35.3)	(22.7)
Merger and restructuring costs	14.7	-
Stock issued for acquisition settlement	-	40.0
Cumulative effect of accounting change	-	12.6
Minority interest and other items	13.6	60.4
	197.1	348.5
Changes in working capital	37.2	(10.3)
Net cash provided by operating activities	**234.3**	**338.2**
Capital expenditures	(329.4)	(271.1)
Other investing activities	10.9	(153.4)
Net borrowings	72.4	41.0
Dividends	(23.2)	(20.7)
Other financing activities and exchange rate changes	47.9	2.7
Change in cash and cash equivalents	12.9	(63.3)
Cash and cash equivalents at beginning of period	77.6	122.8
Cash and cash equivalents at end of period	**$ 90.5**	**$ 59.5**

Consolidated Balance Sheet Information

(Unaudited) (in millions)	At Sept. 30, 2001	At Dec. 31, 2000
Assets		
Cash and cash equivalents	$ 90.5	$ 77.6
Inventories	327.8	361.0
Other current assets	172.7	173.6
	591.0	612.2
Property, plant and mine development	2,261.6	2,190.5
Investment in Batu Hijau	541.5	527.6
Other assets	583.1	586.5
Total Assets	$ 3,977.2	$ 3,916.8
Liabilities		
Current portion of long-term debt	189.2	80.4
Other current liabilities	266.9	318.2
Long-term debt	1,092.3	1,129.4
Other long-term liabilities	738.7	697.4
Total Liabilities	2,287.1	2,225.4
Minority interest	230.5	191.3
Shareholders' equity	1,459.6	1,500.1
Total Liabilities and Shareholders' equity	$ 3,977.2	$ 3,916.8

Newmont Mining Corporation

3rd Quarter Supplemental Information: Operations Summary

Equity gold production was also 1.39 million ounces, slightly higher than the 2000 quarter, driven by a 30 percent increase in production of 625,100 gold ounces from overseas operations. Newmont's total cash cost was $191 per ounce in the 2001 quarter, compared to $175 per ounce a year ago.

In Nevada, third quarter production was 644,000 ounces, including 76,600 ounces from Deep Post underground mine. Deep Post has produced 142,600 ounces for the nine months, and is expected to have fourth quarter production similar to the third quarter's. Nevada's total cash costs were $238 per ounce in the 2001 quarter, an increase of $26 from the 2000 quarter. Total production costs of $286 per ounce were seven percent higher. Higher operating costs were the result of the amortization of higher capitalized mining costs incurred in prior periods for the Carlin area and lower grade stockpile draw down, as well as increased underground development at Deep Post and a 17 percent lower average mill and leach ore grade. Full year 2001 production and cash costs for Nevada are expected at 2.7 million ounces at $220 per ounce.

Overseas production was led by Yanacocha's 518,000 ounces (266,000 equity ounces), up 24 percent from the 2000 quarter. For the 2001 quarter and nine months, total cash costs per ounce were $116 and $117, respectively. Equity production and total cash costs are on target for the full year 2001 forecasts of one million equity ounces and $120 per ounce, respectively. The mine is ramping up to 2.5 million ounces annually in 2004.

Copper production totaled 184.4 million pounds (103.7 million equity pounds), 47 percent higher than the 2000 quarter, as Batu Hijau continued its stellar operating performance in its second full year of operation. During the quarter, the mine produced 184.4 million pounds of copper (103.7 million equity pounds) at a total cash cost of $0.29 per pound after gold credits in the third quarter. This represents a 47 percent increase in production and a 52 percent decline in costs versus the year-ago quarter. Improved production and cash costs are attributable to 80 percent more ore tons mined, increased mill throughput, higher mill head grade for both copper and gold, and higher mill recovery of 92 percent for copper and 84 percent for gold. Batu Hijau is expected to produce 320 million to 350 million equity pounds and 260,000 ounces of gold at an improved cash cost per pound of copper of 43 cents.

Among the other operations, Kori Kollo in Bolivia had an outstanding third quarter of 2001, produced 75,300 equity ounces, an increase of 19 percent from the year ago quarter, as a result of the first leach production of 6,500 ounces and 14 percent higher mill grade. Increased production contributed to 34 percent lower total costs per ounce of $127. With lower depreciation and amortization charges, total production costs per ounce declined to $197 in the third quarter of 2001 from $293 in the 2000 quarter. For the full year 2001, Kori Kollo is expected to produce 250,000 ounces of gold at a total cash cost of $160 per ounce. At the Golden Giant underground mine in Ontario, Canada, production during the quarter totaled 68,700 ounces versus 83,100 ounces in the 2000 quarter as higher tons milled was offset by slightly lower mill recovery rate and 10 percent lower grade. Golden Giant's total cash costs were $204 per ounce in the third quarter. The higher costs for the year are the result of adverse ground conditions requiring additional support and the deepening of the mine shaft in the first half of 2001 which affected access to stopes. This maturing operation, which has 17 percent of its ore body remaining to be mined, is expected to produce 300,000 ounces at a total cash cost per ounce of $180.

Newmont Mining Corporation

North American Operations

Three months ended September 30,	Nevada 2001	Nevada 2000	Canada 2001	Canada 2000	Other 2001	Other 2000
Tons Mined (000 dry short tons):						
Open-Pit	32,479	51,721	n/a	n/a	3,170	9,135
Underground	309	228	445	422	n/a	n/a
Tons Milled/Processed (000):						
Oxide	1,339	1,466	432	427	n/a	n/a
Refractory	2,452	2,107	n/a	n/a	n/a	n/a
Leach	7,646	5,183	n/a	n/a	920	4,208
Average Ore Grade:						
Oxide	0.115	0.104	0.239	0.255	n/a	n/a
Refractory	0.219	0.297	n/a	n/a	n/a	n/a
Leach	0.037	0.035	n/a	n/a	0.026	0.019
Average Mill Recovery Rate:						
Oxide	72.8%	75.2%	95.1%	95.8%	n/a	n/a
Refractory	88.0%	89.6%	n/a	n/a	n/a	n/a
Equity Ounces Produced (000):						
Oxide	102.7	93.8	90.6	102.8	n/a	n/a
Refractory	420.8	482.6	n/a	n/a	n/a	n/a
Leach	120.6	149.6	n/a	n/a	30.5	42.0
Total	644.1	726.0	90.6	102.8	30.5	42.0
Equity Ounces Sold (000)	653.9	728.0	93.1	92.4	30.5	43.7

	Nevada 2001	Nevada 2000	Canada 2001	Canada 2000	Total N. American 2001	Total N. American 2000
Production Costs Per Ounce:						
Direct mining and production costs	$ 215	$ 214	$ 200	$ 160	$ 212	$ 209
Capitalized mining & other	17	(4)	1	-	14	(7)
Cash operating costs	232	210	201	160	226	202
Royalties and production taxes	6	2	6	5	6	3
Total cash costs	**238**	**212**	**207**	**165**	**232**	**205**
Reclamation and mine closure costs	4	3	6	5	4	4
Total costs applicable to sales	242	215	213	170	236	209
Depreciation and amortization	44	52	61	82	47	56
Total production costs	**$ 286**	**$ 267**	**$ 274**	**$ 252**	**$ 283**	**$ 265**

Newmont Mining Corporation
Overseas Operations

Three months ended September 30,	Yanacocha, Peru 2001	Yanacocha, Peru 2000	Kori Kollo, Bolivia 2001	Kori Kollo, Bolivia 2000	Zarafshan-Newmont Uzbekistan 2001	Zarafshan-Newmont Uzbekistan 2000
Tons Mined (000 dry short tons)	43,284	36,382	4,978	5,241	n/a	n/a
Tons Milled/Processed (000):						
Leach	22,982	23,539	1,905	n/a	4,002	3,948
Mill	n/a	n/a	1,927	1,942	n/a	n/a
Average Ore Grade	0.028	0.032	0.043	0.057	0.042	0.046
Average Mill Recovery Rate	n/a	n/a	62.1%	62.3%	n/a	n/a
Ounces Produced (000)	518.0	418.3	85.6	71.9	117.8	122.3
Equity Ounces Produced (000)	266.0	214.8	75.3	63.3	58.9	61.2
Equity Ounces Sold (000)	264.0	220.8	76.9	65.8	62.5	56.0
Production Costs Per Ounce:						
Direct mining and production costs	$ 114	$ 78	$ 131	$ 191	$ 125	$ 129
Capitalized mining & other	(2)	(3)	(4)	-	4	3
Cash operating costs	112	75	127	191	129	132
Royalties and production taxes	4	4	-	-	-	-
Total cash costs	**$ 116**	**$ 79**	**$ 127**	**$ 191**	**$ 129**	**$ 132**
Reclamation and mine closure costs	3	3	5	20	1	1
Total costs applicable to sales	119	82	132	211	130	133
Depreciation and amortization	45	56	65	82	40	80
Total production costs	**$ 164**	**$ 138**	**$ 197**	**$ 293**	**$ 170**	**$ 213**

Three months ended September 30,	Minahasa, Indonesia 2001	Minahasa, Indonesia 2000	Vera/Nancy, Australia 2001	Vera/Nancy, Australia 2000	Batu Hijau, Indonesia 2001	Batu Hijau, Indonesia 2000
Tons Mined (000 dry short tons)	1,811	1,931	192	175	49,222	45,557
Tons Milled/Processed (000):						
Leach	522	494	n/a	n/a	n/a	n/a
Mill	208	185	185	179	12,320	10,022
Average Ore Grade	0.158	0.157	0.346	0.292	0.017	0.009
Average Mill Recovery Rate	89.4%	91.5%	96.9%	96.6%	84.4%	79.5%
Ounces Produced (000)	88.4	76.1	61.9	51.1	187.8	68.4
Equity Ounces Produced (000)	88.4	76.1	30.9	25.6	105.6	38.5
Equity Ounces Sold (000)	78.4	67.5	29.6	25.3	104.4	38.5

	Minahasa, Indonesia 2001	Minahasa, Indonesia 2000	Vera/Nancy, Australia 2001	Vera/Nancy, Australia 2000	Total International 2001	Total International 2000
Production Costs Per Ounce:						
Direct mining and production costs	$ 156	$ 123	$ 117	$ 99	$ 124	$ 112
Capitalized mining & other	3	21	1	-	-	-
Cash operating costs	159	144	118	99	124	112
Royalties and production taxes	3	3	11	7	3	5
Total cash costs	**$ 162**	**$ 147**	**$ 129**	**$ 106**	**$ 127**	**$ 117**
Reclamation and mine closure costs	2	2	1	4	3	5
Total costs applicable to sales	164	149	130	110	130	122
Depreciation and amortization	50	97	34	31	47	68
Total production costs	**$ 214**	**$ 246**	**$ 164**	**$ 141**	**$ 177**	**$ 190**

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North American Operations

Nine months ended September 30,	Nevada 2001	Nevada 2000	Canada 2001	Canada 2000	Other 2001	Other 2000
Tons Mined (000 dry short tons):						
Open-Pit	105,417	157,307	n/a	n/a	15,967	27,883
Underground	828	725	1,197	1,297	n/a	n/a
Tons Milled/Processed (000):						
Oxide	3,873	4,229	1,203	1,292	n/a	n/a
Refractory	6,872	6,459	n/a	n/a	n/a	n/a
Leach	17,254	20,224	n/a	n/a	6,976	12,607
Average Ore Grade:						
Oxide	0.108	0.103	0.235	0.261	n/a	n/a
Refractory	0.224	0.248	n/a	n/a	n/a	n/a
Leach	0.034	0.037	n/a	n/a	0.028	0.017
Average Mill Recovery Rate:						
Oxide	70.7%	75.5%	95.3%	95.7%	n/a	n/a
Refractory	89.3%	89.1%	n/a	n/a	n/a	n/a
Equity Ounces Produced (000):						
Oxide	306.2	302.6	254.7	319.5	n/a	n/a
Refractory	1,301.9	1,272.5	n/a	n/a	n/a	n/a
Leach	373.7	446.1	n/a	n/a	121.0	135.7
Total	1,981.8	2,021.2	254.7	319.5	121.0	135.7
Equity Ounces Sold (000)	1,986.6	2,020.6	260.6	397.9	121.0	135.5

					Total N. American	
Production Costs Per Ounce:						
Direct mining and production costs	$ 213	$ 203	$ 193	$ 152	$ 209	$ 196
Capitalized mining & other	6	5	2	-	6	1
Cash operating costs	219	208	195	152	215	197
Royalties and production taxes	4	4	6	4	4	5
Total cash costs	**223**	**212**	**201**	**156**	**219**	**202**
Reclamation and mine closure costs	4	3	6	5	5	3
Total costs applicable to sales	227	215	207	161	224	205
Depreciation and amortization	44	53	66	76	46	58
Total production costs	**$ 271**	**$ 268**	**$ 273**	**$ 237**	**$ 270**	**$ 263**

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Overseas Operations

Nine months ended September 30,	Yanacocha, Peru 2001	Yanacocha, Peru 2000	Kori Kollo, Bolivia 2001	Kori Kollo, Bolivia 2000	Zarafshan-Newmont Uzbekistan 2001	Zarafshan-Newmont Uzbekistan 2000
Tons Mined (000 dry short tons)	111,100	94,481	13,074	14,123	n/a	n/a
Tons Milled/Processed:						
Leach	57,937	62,367	2,161	n/a	11,677	11,691
Mill	n/a	n/a	5,741	5,802	n/a	n/a
Average Ore Grade	0.030	0.031	0.049	0.054	0.043	0.048
Average Mill Recovery Rate	n/a	n/a	61.9%	63.6%	n/a	n/a
Ounces Produced (000)	1,379.6	1,251.2	220.5	205.6	323.9	364.3
Equity Ounces Produced (000)	708.4	642.4	194.0	181.0	162.0	182.1
Equity Ounces Sold (000)	719.5	645.3	201.1	187.9	162.6	183.4
Production Costs Per Ounce:						
Direct mining and production costs	$ 114	$ 83	$ 170	$ 199	$ 133	$ 123
Capitalized mining & other	(1)	(2)	(6)	-	3	3
Cash operating costs	113	81	164	199	136	126
Royalties and production taxes	4	4	-	-	-	-
Total cash costs	**$ 117**	**$ 85**	**$ 164**	**$ 199**	**$ 136**	**$ 126**
Reclamation and mine closure costs	3	3	5	15	1	1
Total costs applicable to sales	120	88	169	214	137	127
Depreciation and amortization	49	49	68	86	51	55
Total production costs	**$ 169**	**$ 137**	**$ 237**	**$ 300**	**$ 188**	**$ 182**

Nine months ended September 30,	Minahasa, Indonesia 2001	Minahasa, Indonesia 2000	Vera/Nancy, Australia 2001	Vera/Nancy, Australia 2000	Batu Hijau, Indonesia 2001	Batu Hijau, Indonesia 2000
Tons Mined (000 dry short tons)	5,253	5,118	554	492	133,351	118,250
Tons Milled/Processed:						
Leach	1,367	1,496	n/a	n/a	n/a	n/a
Mill	549	544	535	511	35,317	30,558
Average Ore Grade	0.180	0.168	0.350	0.345	0.015	0.009
Average Mill Recovery Rate	91.4%	92.6%	96.9%	96.9%	81.4%	73.5%
Ounces Produced (000)	267.0	248.9	184.0	171.4	451.4	192.2
Equity Ounces Produced (000)	267.0	248.9	92.0	85.7	253.9	108.1
Equity Ounces Sold (000)	275.4	248.1	90.9	84.2	235.2	101.4

	Minahasa, Indonesia 2001	Minahasa, Indonesia 2000	Vera/Nancy, Australia 2001	Vera/Nancy, Australia 2000	Total International 2001	Total International 2000
Production Costs Per Ounce:						
Direct mining and production costs	$ 115	$ 134	$ 100	$ 96	$ 126	$ 115
Capitalized mining & other	18	4	2	-	-	-
Cash operating costs	133	138	102	96	126	115
Royalties and production taxes	2	3	6	6	3	4
Total cash costs	**$ 135**	**$ 141**	**$ 108**	**$ 102**	**$ 129**	**$ 119**
Reclamation and mine closure costs	2	2	1	2	2	4
Total costs applicable to sales	137	143	109	104	131	123
Depreciation and amortization	55	74	33	39	52	59
Total production costs	**$ 192**	**$ 217**	**$ 142**	**$ 143**	**$ 183**	**$ 182**

Newmont Mining Corporation
Batu Hijau Copper Production and Costs

	Three Mos. Ended Sept.30,		*Nine Mos. Ended Sept. 30,*	
	2001	**2000**	**2001**	**2000**
Dry tons processed (000)	12,320	10,022	35,317	30,558
Average copper grade	0.80%	0.71%	0.80%	0.67%
Average recovery rate	92.1%	89.1%	90.4%	85.9%
Copper pounds produced (000)	184,415	125,382	519,657	352,378
Equity copper pounds produced (000)	103,733	70,527	292,307	198,213
Equity copper pounds sold (000)	111,996	67,170	282,491	188,051

			Co-Product	
Three months ended Sept. 30, 2001	**By-Product**	Copper	Gold	Total
Revenue	$74,815	$74,815	$28,105	$102,920
Cash production costs	61,847	44,958	16,889	61,847
By-product credits	(29,265)	(843)	(317)	(1,160)
Total Cash Costs	32,582	44,115	16,572	60,687
Noncash costs	12,979	9,435	3,544	12,979
Total Production Costs	$45,561	$53,550	$20,116	$73,666
Pounds of copper sold (000)	**111,996**			
Ounces of gold sold (000)	104			
Reported cash cost per lb./oz.	**$0.29**	$0.40	$159	
Reported noncash cost per lb./oz.	0.12	0.08	34	
Total costs per lb./oz.	**$0.41**	$0.48	$193	

			Co-Product	
Nine months ended Sept. 30, 2001	**By-Product**	Copper	Gold	Total
Revenue	$200,244	$200,244	$61,984	$262,228
Cash production costs	164,937	125,950	38,987	164,937
By-product credits	(64,744)	(2,107)	(652)	(2,759)
Total Cash Costs	100,193	123,843	38,335	162,178
Noncash costs	36,785	28,090	8,695	36,785
Total Production Costs	$136,978	$151,933	$47,030	$198,963
Pounds of copper sold (000)	**282,491**			
Ounces of gold sold (000)	235			
Reported cash cost per lb./oz.	**$0.36**	$0.44	$163	
Reported noncash cost per lb./oz.	0.13	0.10	37	
Total costs per lb./oz.	**$0.49**	$0.54	$200	

Newmont Mining Corporation
Supplemental Commodity Financial Instrument Information

Newmont remains one of the least hedged companies the gold industry.

During the third quarter, put options on 23,188 ounces were settled on the difference between a weighted average strike price of $285.88 and the spot gold price of $282.47. Additionally, during the third quarter, forward contracts covering 7,813 ounces were settled against a weighted average forward price of $314.14.

	Prepaid Forward			Price-Capped Contracts		Flat Forward Sale		Put/Call Collars		
Production Year	Total Notional Quantity	Price Floor	Price Cap	Total Notional Quantity	Strike	Total Notional Quantity	Forward Price	Total Notional Quantity	Put Strike	Call Strike
2001						7,813	$314	23,188	$286	$348
2002						31,252	$314	92,752	$286	$348
2003						31,252	$314	92,752	$286	$348
2004						1,563	$323	7,563	$296	$359
2005	161,111*	$300	$380	500,000	$350					
2006	161,111*	$300	$380							
2007	161,111*	$300	$380							
2008				1,000,000	$384					
2009				600,000	$381					
2011				250,000	$392					
Total	**483,333**	**$300**	**$380**	**2,350,000**	**$377**	**71,880**	**$314**	**216,255**	**$286**	**$348**

*Associated with these prepaid forward sales is a requirement to deliver 35,900 ounces per year in 2000-2006 and 17,950 in 2007. These deliveries, however, have been offset with simultaneously executed forward purchase contracts at prices increasing from $263 per ounce in 2000 to $354 per ounce in 2007.

For additional information on the Company's hedging strategy, please see the news releases issued on October 13, 1999 and November 10, 1999 on our web site.

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Newmont Mining Corporation
2001 Forecasts
Updated on October 29, 2001

	Equity Gold Production (000 oz)	Total Cash Cost ($/oz)	Total Production Cost ($/oz)
North American operations:			
Nevada (100%)	2,700	~220	
Mesquite (100%)	90	~200	
Golden Giant (100%)	300	~180	
Holloway (84.65%)	90	~215	
La Herradura (44%)	60	~175	
South American operations:			
Yanacocha (51.35%)	1,000	~120	
Kori Kollo (88%)	250	~160	
Zarafshan (50%)	200	~140	
Batu Hijau (56.25%)	260	n.a.	
Minahasa (94% by 2Q01)	320	~150	
Vera/Nancy (50%)	125	~100	
Newmont total	**5,400**	**~183**	**~230 - 235**

	Equity Copper Production (mm lb)	Total Cash Cost (cents/lb)	Total Production Cost (cents/lb)
Batu Hijau (56.25%)	**320-350**	**~40**	**~59**

Financial Budget Projections
(in mm $ except for tax rate)

Depreciation, depletion and amortization	~330
Exploration & research	~50
General & administrative	~55
Interest expense	~90
Dividends to preferred shareholders	7.5
Tax rate assuming current gold price range	<20%
Capital expenditures & investments	~400