

Newpark Resources, Inc.
Sequential Quarter Comparison

(Unaudited, Dollars in Thousands)	<u>1Q00</u>	<u>1Q01</u>	<u>Change</u>	<u>%</u>
Revenue				
Mat & Integrated Services	15,468	34,324	18,856	121.9%
Drilling Fluids	29,346	50,401	21,055	71.7%
E&P Waste Disposal	12,462	14,672	2,210	17.7%
Total	<u>57,276</u>	<u>\$ 99,397</u>	<u>\$ 42,121</u>	<u>73.5%</u>
Operating Income				
Mat & Integrated Services	2,447	9,008	6,561	268.1%
Drilling Fluids	1,751	6,025	4,274	244.1%
E&P Waste Disposal	3,685	4,228	543	14.7%
	<u>7,883</u>	<u>19,261</u>	<u>11,378</u>	<u>144.3%</u>
Corporate G&A	(955)	(1,070)	115	
Goodwill Amortization	(1,248)	(1,234)		
Foreign currency exchange loss	-	(490)		
Interest Income	222	233		
Interest Expense	(4,593)	(4,215)	(378)	-8.2%
Pre-Tax	1,309	12,485		
Income tax	(535)	(4,495)		
Net income	774	7,990		
Preferred Dividends	(300)	(975)		
Net income to common	<u>474</u>	<u>7,015</u>	6,541	1380%
Common share equiv's. (dil.)	69,702	70,467		
EPS	\$ 0.01	\$ 0.10		

Supplementary Statistical Data

EBITDA				
Pre-tax	1,309	12,485		
Interest	4,593	4,215		
Depreciation & Amortization	5,590	6,413		
Total	11,492	23,113	11,621	101.1%
% of Revenue	20.1%	23.3%		
Memo: Depreciation Expense	4,342	4,286		

Waste Data				
E&P Waste Volume (000 barrels)	942	1,078		14.4%
Average Revenue per Barrel	\$ 11.54	\$ 11.70		1.4%
E&P Revenue	11,397	13,345		17.1%
NORM	665	882		32.6%
Industrial	400	445		11.3%
	<u>\$ 12,462</u>	<u>\$ 14,672</u>		<u>17.7%</u>

Mat Rental Data				
Installation	3.2	6.8		112.1%
Re-rental	0.8	3.7		358.1%
Total	4.0	10.5		161.3%
Average price per square foot	\$ 0.78	\$ 1.39		78.2%
Square feet installed (MM)	4.1	4.9		18.9%

Drilling Fluids Data				
Average Rigs Serviced	134	196		46.3%
Quarter Revenue (000's)	29,346	50,401		71.7%
Quarter Revenue per rig (000's)	219.0	257.1		17.4%
Annualized Rev. per Rig (000's)	\$ 876	\$ 1,029		17.4%