

Newpark Resources, Inc.
Sequential Quarter Comparison

(Unaudited, Dollars in Thousands)	4Q00	1Q01	Change	%
Revenue				
Mat & Integrated Services	25,035	34,324	9,289	37.1%
Drilling Fluids	40,563	50,401	9,838	24.3%
E&P Waste Disposal	14,530	14,672	142	1.0%
Total	<u>\$ 80,128</u>	<u>\$ 99,397</u>	<u>19,269</u>	<u>24.0%</u>
Operating Income				
Mat & Integrated Services	6,318	9,008	2,690	42.6%
Drilling Fluids	3,306	6,025	2,719	82.2%
E&P Waste Disposal	3,847	4,228	381	9.9%
	<u>13,471</u>	<u>19,261</u>	<u>5,790</u>	<u>43.0%</u>
Corporate G&A	(804)	(1,070)	266	33.1%
Goodwill Amortization	(1,232)	(1,234)		
Foreign currency exchange loss	-	(490)		
Interest Income	186	233		
Interest Expense	<u>(5,151)</u>	<u>(4,215)</u>	<u>(936)</u>	<u>-18.2%</u>
Pre-Tax	6,470	12,485		
Income tax	<u>(1,785)</u>	<u>(4,495)</u>		
Net income	4,685	7,990		
Preferred Dividends	<u>(637)</u>	<u>(975)</u>		
Net income to common	<u>4,048</u>	<u>7,015</u>	<u>2,967</u>	<u>73%</u>
Common share equiv's. (dil.)	70,238	70,467		
EPS	\$ 0.06	\$ 0.10		

Supplementary Statistical Data

EBITDA				
Pre-tax	6,470	12,485		
Interest	5,151	4,215		
Depreciation & Amortization	6,491	6,413		
Total	<u>\$ 18,112</u>	<u>\$ 23,113</u>	<u>5,001</u>	<u>21.6%</u>
% of Revenue	22.6%	23.3%		
Memo: Depreciation Expense	4,314	4,286		

Waste Data				
E&P Waste Volume (000 barrels)	1,076	1,078	0.2%	
Average Revenue per Barrel	\$ 11.40	\$ 11.70	2.6%	
E&P Revenue	\$ 12,996	\$ 13,345	2.7%	
NORM	1,028	882	-14.2%	
Industrial	506	445	-12.1%	
	<u>\$ 14,530</u>	<u>\$ 14,672</u>	<u>1.0%</u>	

Mat Rental Data				
Installation	6.1	6.8	11.2%	
Re-rental	2.1	3.7	74.5%	
Total	<u>8.2</u>	<u>10.5</u>	<u>27.5%</u>	
Average price per square foot	\$ 1.05	\$ 1.39	32.4%	
Square feet installed (MM)	5.8	4.9	-16.1%	

Drilling Fluids Data				
Average Rigs Serviced	168	196	16.7%	
Quarter Revenue (000's)	\$ 40,563	\$ 50,401	24.3%	
Quarter Revenue per rig (000's)	241.4	257.1	6.5%	
Annualized Rev. per Rig (000's)	\$ 984	\$ 1,029	4.5%	