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News Release



For immediate release

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Pentair Declares Quarterly Cash Dividend

ST. PAUL, MN – October 11, 2001 -- Pentair, Inc. (NYSE: PNR) today announced its board of directors has declared a regular quarterly cash dividend of 18 cents per share payable November 9, 2001, to shareholders of record at the close of business on October 26, 2001.

Pentair (www.pentair.com) is a St. Paul-based manufacturer whose core businesses compete in tools, water technologies, and enclosures markets. The company employs 12,500 people in more than 50 locations around the world.