RCCL Shareholder Benefit Frequently Asked Questions

Who is eligible for this offer? Any shareholder holding a minimum of 100 RCL shares.

What is the offer?

\$250 Onboard Credit per Stateroom on Sailings of 14 or more nights.
\$200 Onboard Credit per Stateroom on Sailings of 9 to 13 nights.
\$100 Onboard Credit per Stateroom on Sailings of 6 to 8 nights.
\$50 Onboard Credit per Stateroom on Sailings of 5 nights or less.

Applicable on any Royal Caribbean or Celebrity Cruises sailings (excludes Celebrity Xpeditions) booked by May 1, 2005.

How do I redeem this offer? Provide your name, address, confirmation number, ship and sailing date along with a copy of the your shareholder proxy card or a current brokerage statement showing proof of share ownership in Royal Caribbean Cruises Lt.

Via Mail: P.O. Box 025511, Miami, FL 33102-5511.

Via Fax: 1-305-539-4645

Via Email: shareholderbenefit@rccl.com

I am sailing with my family and some friends. Can they receive the offer too? The offer is only available for the stateroom in which the shareholder (with a minimum of 100 RCL shares) is sailing. Only one credit per shareholder on any one sailing.

Can I use the offer each time I sail? Yes, you may request this offer multiple times – as often as you sail on Royal Caribbean or Celebrity Cruises (excludes Celebrity Xpeditions). Reservations must be booked no later than May 1, 2005.

Can this offer be combined with other offers, onboard credits and coupons? Yes, this offer is combinable with other offers, onboard credits and coupons. The offer is NOT available to company employees, travel agents, tour conductors, and/or others utilizing complimentary or reduced-rate cruise fares.

Is offer transferable? No. Offer is non-transferable. Only the stateroom that the shareholder is traveling in will be eligible for the onboard credit.

Any restrictions? Valid only for cruise vacations on Royal Caribbean International or Celebrity Cruises. Not applicable to Celebrity Xpeditions. Offer is non-transferable and not available to company employees, travel agents, interline rates, tour conductors, and/or others utilizing complimentary or reduced-rate cruise fares. Onboard credit is calculated in US dollars, but is not redeemable for cash. Certificate value credited to onboard account at time of sail. Credit is applied on a per stateroom basis; double occupancy. Single guests paying 200% of applicable fare shall receive full value of certificate. Only one credit per shareholder on any one sailing.

Benefit was originally offered 3/28/04 and valid for reservations booked by March 31, 2004. The offer has been extended for reservations booked through May 1, 2005.

Contact:

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