

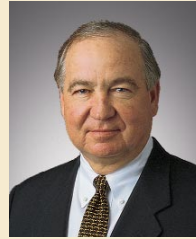
## Board of Directors



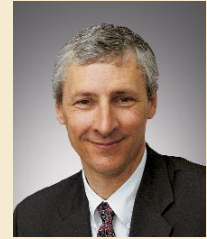
**Robert E. Sulentic**  
Chairman & CEO  
Trammell Crow Company



**William F. Concannon**  
Vice Chairman  
Trammell Crow Company



**James R. Erwin**  
Managing Director  
Erwin Graves & Associates  
Past Vice Chairman  
Bank of America, Texas



**Curtis F. Feeny**  
Managing Director  
Voyager Capital



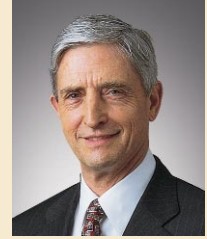
**Jeffrey M. Heller**  
President & COO  
EDS Corporation  
Lead Director  
Trammell Crow Company



**Rebecca A. McDonald**  
President  
Gas and Power  
BHP Billiton



**Rowland T. Moriarty**  
Chairman & CEO  
Cubex Corporation



**J. McDonald Williams**  
Chairman Emeritus  
Trammell Crow Company  
Chairman & Founder  
Foundation for Community  
Empowerment

## Trammell Crow Company Executive Committee (pictured left to right)

**Michael J. Lafitte**  
President, Global Services Group

**Derek R. McClain**  
Chief Financial Officer

**Diane S. Paddison**  
National Director  
Client Services

**John A. Stirek**  
President, Development and  
Investment Group – Western U.S.

**Robert E. Sulentic**  
Chairman & CEO

**James R. Groch**  
President, Strategy and  
Corporate Development

**T. Christopher Roth**  
President, Development and  
Investment Group – Eastern U.S.

**E. Stevenson Belcher**  
Regional Director  
Global Services – West Region

**William F. Concannon**  
Vice Chairman

