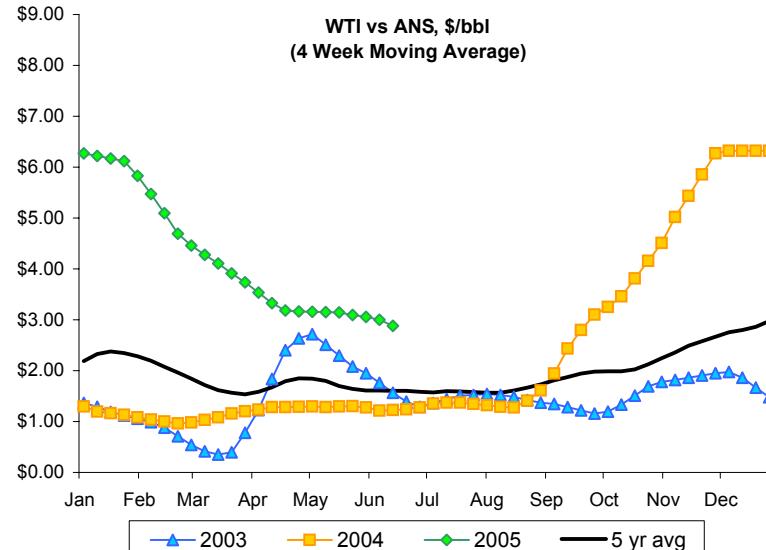
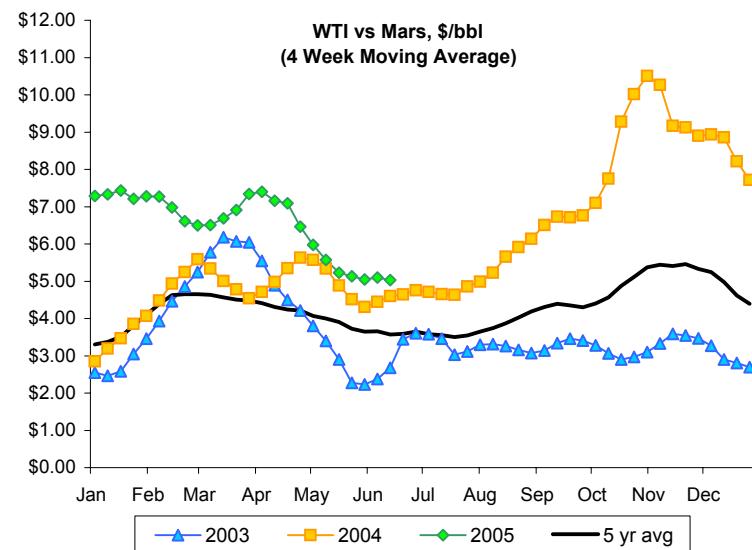
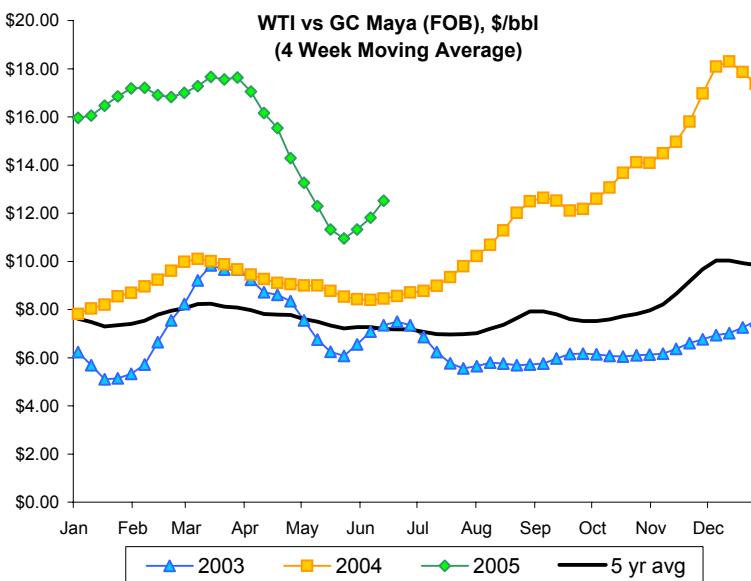
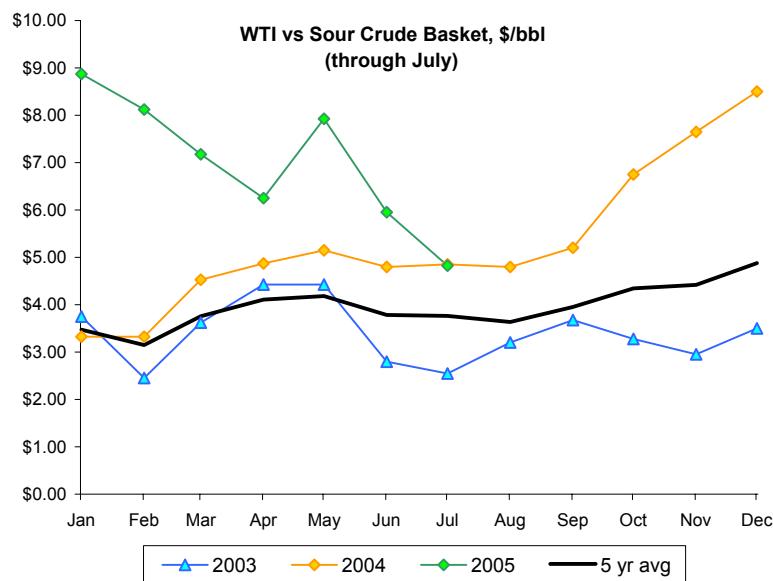


Selected Crude Price Differentials
Source: Platts

Week Ended 6/17/2005



(1) The market reference differential for sour crude is based on 50% Arab Medium and 50% Arab Light posted prices delivered to US Gulf of Mexico.
The differential for July is \$4.83/bbl.