

WHIRLPOOL CORPORATION
Key Financial Statistics
Q1 2002

SALES AND EARNINGS

	Q1 02	Q1 01	% B/(W)
Units	9,763	9,323	4.7%
Net Sales	2,574	2,517	2.3%
Operating Profit	196	167	17.4%
Interest and sundry inc. (exp.)	(20)	(5)	(341.0%)
Interest expense	(34)	(44)	22.8%
Income taxes	(49)	(43)	(13.8%)
Equity earnings and minority interest	(1)	(2)	41.3%
Earnings from Continuing Operations	92	73	24.9%
Diluted EPS	\$ 1.32	\$ 1.10	20.6%

OPERATING EXPENSES

	Q1 02	Q1 01	% B/(W)
Cost of Goods Sold	1,973	1,939	(1.8%)
Gross Margin %	23.3%	22.9%	0.4
Selling and Administrative	404	404	0.1%
% of sales	15.7%	16.0%	0.3

BUSINESS SEGMENT INFORMATION

	Q1 02	Q1 01	% B/(W)
North America			
Net Sales	1,718	1,537	11.8%
Operating Profit	204	170	19.5%
% of sales	11.9%	11.1%	0.8
Europe			
Net Sales	475	513	(7.6%)
Operating Profit	10	4	120.1%
% of sales	2.0%	0.9%	1.1
Latin America			
Net Sales	332	412	(19.4%)
Operating Profit	24	28	(14.1%)
% of sales	7.4%	6.9%	0.5
Asia			
Net Sales	86	88	(2.3%)
Operating Profit	4	4	0.0%
% of sales	4.8%	4.7%	0.1
Other and Eliminations			
Net Sales	(37)	(33)	
Operating Profit	(46)	(39)	
Total			
Units	9,763	9,323	4.7%
Net Sales	2,574	2,517	2.3%
Operating Profit	196	167	17.4%
	7.6%	6.6%	1.0

MISCELLANEOUS

	Q1 02	Q1 01	% B/(W)
Shares - Diluted	69,321	66,899	(3.6%)
Shares - Basic	67,313	66,291	(1.5%)
Effective Tax Rate	34.5%	36.3%	1.8

WORKING CAPITAL

	Q1 02	Q1 01	% B/(W)
Inventories	1,205	1,127	(6.9%)
Receivables	1,620	1,640	1.2%
Payables	1,351	1,121	20.6%
Net W/C	1,474	1,646	10.5%
Working Capital %	14.3%	16.4%	2.1

DEBT RATIO

	Q1 02	Q1 01	% B/(W)
Notes Payable	469	1,050	55.3%
L/T Debt	1,055	1,005	(4.9%)
Current Maturities of LTD	214	18	N/M
Total Debt	1,738	2,073	16.2%
Minority Interest	101	138	(26.7%)
Equity	1,519	1,587	(4.2%)
Total Debt to Capital	51.7%	54.6%	2.9