

**WHIRLPOOL CORPORATION**  
**Key Financial Statistics for Q1 2003**

	Q1		
	Q1 03	Q1* 02	% B/(W)
<b>SALES AND EARNINGS</b>			
Units	10,107	9,763	3.5%
Net Sales	2,716	2,574	5.5%
Operating Profit	189	196	(3.6%)
Interest and sundry inc. (exp.)	(9)	(20)	53.3%
Interest expense	(35)	(34)	(2.1%)
Income taxes	(52)	(49)	(6.4%)
Equity earnings and minority interest	(2)	(1)	(36.2%)
Earnings from Continuing Operations	91	92	(0.8%)
<b>Diluted EPS</b>	<b>\$ 1.32</b>	<b>\$ 1.32</b>	<b>0.0%</b>
<b>OPERATING EXPENSES</b>			
	Q1 03	Q1* 02	% B/(W)
Cost of Goods Sold	2,094	1,973	(6.1%)
Gross Margin %	22.9%	23.3%	(0.4) pts
Selling and Administrative	433	404	(7.2%)
% of sales	16.0%	15.7%	(0.3) pts
<b>BUSINESS SEGMENT INFORMATION</b>			
	Q1 03	Q1* 02	% B/(W)
<b>North America</b>			
Net Sales	1,798	1,718	4.7%
Operating Profit	179	204	(11.9%)
% of sales	10.0%	11.9%	(1.9) pts
<b>Europe</b>			
Net Sales	564	475	18.9%
Operating Profit	20	10	111%
% of sales	3.6%	2.0%	1.6 pts
<b>Latin America</b>			
Net Sales	306	332	(7.8%)
Operating Profit	27	24	8.7%
% of sales	8.7%	7.4%	1.3 pts
<b>Asia</b>			
Net Sales	92	86	7.6%
Operating Profit	3	4	(21.1%)
% of sales	3.5%	4.8%	(1.3) pts
<b>Other and Eliminations</b>			
Net Sales	(44)	(37)	
Operating Profit	(40)	(46)	
<b>Total</b>			
Units	10,107	9,763	3.5%
Net Sales	2,716	2,574	5.5%
Operating Profit	189	196	(3.6%)
Operating Profit %	7.0%	7.6%	(0.6) pts
<b>MISCELLANEOUS</b>			
	Q1 03	Q1 02	% B/(W)
Average Shares - Diluted	68,952	69,321	0.5%
Average Shares - Basic	68,325	67,313	(1.5%)
Effective Tax Rate	36.0%	34.5%	(1.5) pts
<b>WORKING CAPITAL</b>			
	Q1 03	Q1 02	% B/(W)
Inventories	1,302	1,205	(8.0%)
Receivables	1,813	1,620	(11.9%)
Payables	1,600	1,351	18.4%
Net W/C	1,514	1,474	(2.7%)
Working Capital % of sales	13.9%	14.3%	0.4 pts
<b>DEBT RATIO</b>			
	Q1 03	Q1 02	% B/(W)
Notes Payable	696	469	(48.3%)
L/T Debt	1,091	1,055	(3.4%)
Current Maturities of LTD	14	214	N/M
Total Debt	1,801	1,738	(3.6%)
Minority Interest	82	101	(18.8%)
Equity	841	913	(8.0%)
<b>Total Debt to Capital</b>	<b>66.1%</b>	<b>63.1%</b>	<b>(3.0) pts</b>

\*Excludes restructuring and goodwill write-off