



DAVID C. WITTIG  
Chairman of the Board,  
President and Chief Executive Officer

April 19, 2001

Mr. Del Weidner  
President and General Counsel  
Capital City Bank  
120 SW 6<sup>th</sup>  
Topeka, KS 66603

Dear Del,

In connection with the Westar financing I wanted to visit with you about my financing needs over the next year.

The following are income items I expect to receive:

million (after-tax) from Para Partners. I have informed Para of my intention to withdraw this money on July 1, 2001.

**REDACTED**

million (after-tax) from the sale of Westboro Place, due on or before July 2, 2001.

million (after-tax) from Western's deferred compensation plan to be paid on or before January 31, 2002.

(after-tax) from KF Partners. I have informed KF of my intention to withdraw this money on January 2, 2002.

million total.

In addition, my split dollar insurance policy has completely vested and I can withdraw \$7.008 million (after-tax) at any time. However, the policy's ultimate value is tied to stock price and while it can not go down in value, it could be worth more. As an example, if the stock trades at \$30 in April 2002, the value is \$8.724 million. Therefore, I am not inclined to cash in the policy at this time.

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As it relates to my Western Resources shares, you should have 223,000 shares as collateral. I own 17,000 additional shares outright and 68,000 shares (fully vested) in a separate deferred compensation account. Finally, there are 444,320 restricted shares that vest when the New Mexico transaction closes. There are other payments due to me when New Mexico closes, however, they are all contingent, therefore, I do not count them towards my net worth.

The house expenditures are winding down. I expect to pay Fritz an additional million, million for furnishings and million for landscaping for a total of million. I expect to purchase up to \$6.5 million of Westar on the offering, although depending on the rest of the officers and directors level of interest it could be more over time (obviously the total for all officers and directors cannot exceed \$20 million).

**REDACTED**

Given the timing of some of these payments I will have some additional short-term needs, plus the Westar purchase. Knowing that your loan limit is approximately \$8 million per individual I wanted to see if I should seek another source of financing for some piece of this or if there was a way to structure things so that I can use Capital City for all my financing needs.

I have attached a monthly estimate of cash flow and an up-to-date balance sheet. Thank you for all your help.

Sincerely,



Enclosure

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	<u>Housing Expenses</u>	<u>Westar</u>	<u>Total</u>
Today	Line-of-credit		
May	Cash need Line-of-credit		
June	Cash need Line-of-credit		
July	Cash need Cash in Line-of-credit	<b>REDACTED</b>	
August	Cash need Line-of-credit		
September	Cash need Line-of-credit		
October	Cash need Line-of-credit		
November	Cash need Line-of-credit		
December	Cash need Line-of-credit		
January	Cash need Cash in Line-of-credit		

Based upon this analysis I need to increase my personal line to \$4.750 million (the projected June maximum of \$4.600 million, plus a \$150,000 cushion). We can have a separate conversation regarding the Westar financing.

Beth and David Wittig  
Balance Sheet  
March 31, 2001  
(millions)

Assets

Brokerage Accounts:  
KF Partners  
Deltec  
Para Partners  
Total Assets

Liabilities

Mortgage  
Line-of-credit  
Total Liabilities

**REDACTED**

Net Worth

Western Resources stock

**REDACTED**

Deferred Compensation:  
Western Resources  
WR - EPP  
WR - Split Dollar  
WR - Dividends  
WR - ESPP

Retirement Accounts:  
David 401K  
David IRA  
Beth IRA

Private Companies:  
QuVIS @ \$1.50  
WACO Instruments  
Fox Run

Real Estate:  
Chase County - 170 acres  
Landon House  
1030 Fifth

Total Assets

NOTE: does not include furniture, artwork, jewelry, automobiles, checking, savings, money market accounts, or restricted share units

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