



Transamerica Occidental  
Life Insurance Company  
1150 South Olive Street  
Los Angeles, CA 90015

POLICY FORM NMUL-PC  
Individual Life Insurance

INSURED	DAVID C WITTIG	<b>REDACTED</b>	POLICY NUMBER
FACE AMOUNT	\$28,033,925	MAY 28 1998	DATE OF ISSUE

While this policy is in force, Transamerica Occidental Life Insurance Company will pay the death benefit to the Beneficiary if the Insured dies before the policy anniversary nearest the Insured's age 115, or will pay the net cash value, if any, to the Owner on the policy anniversary nearest the Insured's age 115 if the Insured is living on that date. All payments are subject to the provisions of this policy.

Signed for the Company at Los Angeles, California, on the date of issue.

Executive Vice President, General Counsel  
And Corporate Secretary

President and CEO

**RIGHT TO EXAMINE AND RETURN POLICY WITHIN 10 DAYS -- AT ANY TIME WITHIN 10 DAYS AFTER YOU RECEIVE THIS POLICY, YOU MAY RETURN IT TO US OR TO THE AGENT YOU PURCHASED IT FROM. WE WILL CANCEL THE POLICY AND VOID IT FROM THE BEGINNING. WE WILL REFUND TO YOU ANY PREMIUMS PAID.**

Adjustable Life Insurance  
Minimum Premium Requirement Shown in the Policy Data  
Flexible Premiums Payable Thereafter  
During Life of Insured to Age 100  
Subject to the Limitations Described  
in the Premiums Provision

Death Benefit Payable at Death of  
Insured Prior to Age 115  
Net Cash Value, if Any, Payable at Policy  
Anniversary Nearest Insured's Age 115

Nonparticipating -- No Annual Dividends

THIS POLICY CONTAINS AN ADDITIONAL CREDIT PROVISION.  
THIS ADDITIONAL CREDIT IS RECEIVED BEGINNING THE 6<sup>TH</sup> POLICY YEAR.  
SEE DETAILS ON PAGE 11.

PAGE REMOVED

PRIVATE PERSONAL  
INFORMATION

P O L I C Y   D A T A   ( C O N T I N U E D )

TABLE OF GUARANTEED MAXIMUM MONTHLY DEDUCTION RATES PER \$1,000  
FOR BASE POLICY\*

POLICY YEAR	POLICY EXCLUDING RIDERS	POLICY YEAR	POLICY EXCLUDING RIDERS	POLICY YEAR	POLICY EXCLUDING RIDERS
1	0.20666	34	6.98083	67	0.00000
2	0.20666	35	7.59166	68	0.00000
3	0.20666	36	8.21000	69	0.00000
4	0.20666	37	8.82583	70	0.00000
5	0.20666	38	9.45750	71	0.00000
6	0.62000	39	10.13250	72	0.00000
7	0.67333	40	10.86750	73	0.00000
8	0.73333	41	11.68333		
9	0.79666	42	12.58583		
10	0.87000	43	13.54083		
11	0.95166	44	14.51666		
12	1.04500	45	15.48166		
13	1.15000	46	16.42166		
14	1.26166	47	17.44750		
15	1.38250	48	18.46000		
16	1.50750	49	19.47416		
17	1.64083	50	20.51000		
18	1.77916	51	21.61083		
19	1.93250	52	23.02500		
20	2.10500	53	24.84583		
21	2.29916	54	27.49666		
22	2.51916	55	32.04583		
23	2.76166	56	40.01666		
24	3.02416	57	54.83166		
25	3.29750	58	83.33333		
26	3.58416	59	0.00000		
27	3.87916	60	0.00000		
28	4.19333	61	0.00000		
29	4.54000	62	0.00000		
30	4.92416	63	0.00000		
31	5.36083	64	0.00000		
32	5.85250	65	0.00000		
33	6.38833	66	0.00000		

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\* TO FIND THE AMOUNT OF MONTHLY DEDUCTION DURING EACH POLICY YEAR, SEE THE GUARANTEED VALUES SECTION. A POLICY FEE OF \$4.33 WILL BE ADDED INTO EACH MONTHLY DEDUCTION. A MONTHLY EXPENSE CHARGE PER THOUSAND WILL ALSO BE ADDED TO EACH MONTHLY DEDUCTION. THE GUARANTEED MAXIMUM MONTHLY EXPENSE CHARGE PER THOUSAND IS SHOWN ON POLICY DATA PAGE 2.

TABLE OF POLICY VALUES AND BENEFITS

ILLUSTRATIVE PREMIUMS (1)  
GUARANTEED BASIS (2)

END OF POLICY YEAR	PLANNED ANNUALIZED PREMIUM	DEATH BENEFIT	ACCUMULATION VALUE (3)	CASH VALUE (4)
1	\$3,445,733	\$31,479,658	\$3,047,226	\$2,406,651
2	\$0	\$31,479,658	\$3,005,365	\$2,364,790
3	\$0	\$31,479,658	\$2,961,722	\$2,321,147
4	\$0	\$31,479,658	\$2,916,220	\$2,275,645
5	\$0	\$31,479,658	\$2,868,781	\$2,292,123
6	\$0	\$31,479,658	\$2,695,427	\$2,182,967
7	\$0	\$31,479,658	\$2,494,851	\$2,046,308
8	\$0	\$31,479,658	\$2,263,086	\$1,878,741
9	\$0	\$31,479,658	\$1,997,054	\$1,676,626

(1) THE ACCUMULATION AND CASH VALUES RESULT FROM THE INTEREST RATES, MONTHLY DEDUCTIONS, ADDITIONAL CREDITS AND THE PAYMENT OF THE PLANNED ANNUALIZED PREMIUMS. PARTIAL SURRENDERS, SURRENDER PENALTY FREE WITHDRAWALS OR LOANS MAY CHANGE THESE RESULTS.

(2) RESULTS CALCULATED ON A GUARANTEED BASIS REFLECT GUARANTEED MONTHLY DEDUCTIONS AND THE GUARANTEED MINIMUM INTEREST RATE OF OF 4.00%.

(3) ACCUMULATION VALUES ILLUSTRATED ON A GUARANTEED BASIS REFLECT ACCUMULATED NET PREMIUMS AND ADDITIONAL CREDIT AMOUNTS PLUS INTEREST AT THE GUARANTEED MINIMUM INTEREST RATE OF 4.00% LESS GUARANTEED MAXIMUM MONTHLY DEDUCTIONS WHICH INCLUDE THE POLICY FEE, THE GUARANTEED MAXIMUM MONTHLY EXPENSE CHARGE PER THOUSAND AND THE COST OF ANY RIDERS. WHILE A POLICY LOAN(S) EXISTS, THE INTEREST RATE APPLICABLE TO THE CASH VALUE SECURING THE LOAN(S) MAY DIFFER FROM THE INTEREST RATE APPLICABLE TO THE CASH VALUE NOT SECURING THE LOAN(S).

(4) THE DIFFERENCE BETWEEN THE ACCUMULATION VALUE AND THE CASH VALUE IS THE SURRENDER PENALTY.

PREMIUMS ARE SUBJECT TO REFUND UNDER CONDITIONS DESCRIBED IN THE POLICY.

TABLE OF SURRENDER PENALTIES PER \$1,000  
OF BASE POLICY FACE AMOUNT

POLICY YEAR	SURRENDER PENALTY FACTOR
1	22.85
2	22.85
3	22.85
4	22.85
5	22.85
6	20.57
7	18.28
8	16.00
9	13.71
10	11.43
11	9.14
12	6.86
13	4.57
14	2.29
15+	0.00

TO CALCULATE THE FULL SURRENDER PENALTY FOR THE BASE POLICY, FIND THE FACTOR FOR THE CURRENT POLICY YEAR. MULTIPLY THIS FACTOR BY THE NUMBER OF THOUSANDS OF FACE AMOUNT OF THE BASE POLICY.

## DEFINITIONS

In this policy:

**We, our or us** means Transamerica Occidental Life Insurance Company.

**You and your** means the Owner of this policy.

**Accumulation Value** is the policy's total value as described in the Accumulation Values provision.

**Administrative Office** means Transamerica Occidental Life Insurance Company, Box 419521, Kansas City, Missouri 64141-6521.

**Age** means the Insured's age on the nearest birthday.

**The Base Policy** is the policy excluding any face increase layers and any riders.

**The Beneficiary** is the person to whom we will pay the death benefit if the Insured dies.

**Cash Value** means the accumulation value, less any surrender penalty.

**Gross Premium** is 100% of any premium you pay.

**Home Office** means Transamerica Occidental Life Insurance Company, Box 2101, Los Angeles, California, 90051-0101.

**Lapse** means termination of the policy at the end of the grace period due to insufficient premium or unloaned accumulation value. If there is remaining net cash value at the end of the grace period, it will be applied to the Nonforfeiture Option.

**A Layer** is the coverage provided by an increase in the base policy.

**A Layer Date** is the effective date of a layer of coverage.

**A Layer Required Premium Per Year** is the minimum amount of premium you must pay each year for a layer's Required Premium Period.

**The Maturity Date** is the policy anniversary nearest the Insured's age 115.

**The Maximum Loan Value** is the largest amount you may borrow under the loan provisions.

**A Monthly Deduction** is an amount we withdraw from the accumulation value of the policy (or of each layer, respectively) at the beginning of each policy month.

**The Net Accumulation Value** is the accumulation value less any existing loans.

**The Net Cash Value** is the cash value less any existing loans.

**A Net Premium** is any gross premium less the administrative charge. All net premiums become part of the accumulation value.

**The Policy Fee** is part of the monthly deduction. The guaranteed policy fee is shown in the Policy Data.

**PAYMENT OF THE  
DEATH BENEFIT**

**How to Change a Beneficiary** -- You may change the designated Beneficiary while the Insured is living by sending a satisfactory written notice to us. The change will not be effective until we record it at our Administrative Office. Even if the Insured is not living when we record the change, the change will take effect as of the date it was signed. However, any benefits we pay before we record the change will not be subject to the change.

A Beneficiary designated irrevocably may not be changed without the written consent of that Beneficiary.

**Proof of Death** -- We will pay any benefit payable because of death when we receive due proof of the Insured's death while this policy was in force. The proof must be sent to us at our Administrative Office. We will send appropriate forms to the Beneficiary upon request. Any of our agents will help the Beneficiary fill out the forms without charge.

**Death Benefit** -- The amount of the death benefit may be affected by other policy provisions such as Policy Loans, Misstatement of Age or Gender and Partial Surrenders.

**Death Benefit Option** -- The death benefit before policy anniversary nearest age 100 will be based on whether you have chosen Option 1, Option 2 or Option 3 as shown in the Policy Data. If you do not choose an option in the application, Option 1 will automatically take effect. Prior to the policy anniversary nearest age 100, the death benefit is defined as follows:

Option 1: The death benefit will be the greater of:

- (a) the sum of:
  - (i) the total face amount of the base policy; plus,
  - (ii) the total face amount of any layers; or,
- (b) the death benefit factor multiplied by the total accumulation values of the base policy and any layers in effect on the date of the Insured's death.

Option 2: The death benefit will be the greater of:

- (a) the sum of:
  - (i) the total face amount of the base policy; plus,
  - (ii) the total face amount of any layers; plus,
  - (iii) the total accumulation values of the base policy and any layers in effect on the date of the Insured's death; or
- (b) the death benefit factor multiplied by the total accumulation values of the base policy and any layers in effect on the date of the Insured's death.

Option 3: The death benefit will be the greater of:

- (a) the sum of:
  - (i) the total face amount of the base policy; plus,
  - (ii) the total face amount of any layers; plus,
  - (iii) the total amount of all gross premium payments for the base policy and any layers, minus any withdrawals, surrenders, partial withdrawals, partial surrenders, surrender penalty free withdrawals, and premium refunds as of the date of death of the Insured; or,
- (b) the death benefit factor multiplied by the total accumulation values of the base policy and any layers in effect on the date of the Insured's death.

Beginning with the policy anniversary nearest age 100, the death benefit will be: the death benefit factor multiplied by the total accumulation values of the base policy and any layers in effect as of the date of the current policy month.

(See Accumulation Values provision for details.)

## PREMIUMS

We will accept any amount you send us as a premium payment while this policy is in force, subject to the Premium Limitation provision and these conditions:

1. The minimum initial premium shown in the Policy Data is payable on or before the Policy Date. Subsequent premiums may be sent to our Administrative Office or you may pay them to an agent we authorize. We will give you a receipt if you ask for one. Premiums received on or before the Policy Date will only begin to earn interest as of the Policy Date.
2. You must pay the Required Premium Per Year for the Base Policy for the Required Premium Period shown in the Policy Data. These premiums may be paid cumulatively in advance. At the end of each year in the Required Premium Period, we will calculate the cumulative total of all gross premiums paid for the base policy, less any partial surrenders and surrender penalty free withdrawals. We will divide this total by the number of years since the Policy Date. This amount must equal or exceed the Required Premium Per Year for the Base Policy for each year in the Required Premium Period, or your policy will enter the grace period. (See Grace Period provision.)

If you request an increase in the face amount of this policy, then you must also pay the Layer Required Premium Per Year for that layer's Required Premium Period; the layer's Required Premium Period begins on the layer effective date. These premiums may be paid cumulatively in advance. At the end of each layer year in the layer's Required Premium Period, we will calculate the cumulative total of all gross premiums paid for that layer, less any partial surrenders and surrender penalty free withdrawals taken from that layer. We will divide this total by the number of years since the layer date. This amount must equal or exceed the Layer Required Premium Per Year for that layer's Required Premium Period. If this amount does not equal or exceed the Layer Required Premium Per Year, we will: (i) determine the cumulative total of all gross premiums paid for the base policy and any other layers, less any partial surrenders and surrender penalty free withdrawals; and, (ii) compare that total to the corresponding required premiums. If there is not enough extra premium to make up the difference, then your policy will enter the grace period. (See Grace Period provision.)

3. You may pay premiums at any time prior to policy anniversary nearest age 100. Each premium must be at least \$25 and may not exceed the limits described in the Premium Limitation provision below.

If you stop paying premiums after the Required Premium Period, your coverage will continue subject to the following:

(a) if there is a loan existing on your policy, then your coverage will continue until the net cash value is insufficient to pay the monthly deduction due. At that time, your policy will enter the grace period (see Grace Period provision); or,

(b) if there is no loan existing on your policy, then your coverage will continue until the accumulation value is insufficient to pay the monthly deduction due. At that time, your policy will enter the grace period (see Grace Period provision).

Beginning with the policy anniversary nearest age 100, billing will cease and no further premium payments will be accepted.

**Premium Limitation** -- We reserve the right to refund any unscheduled premium during a particular policy year if the total premium paid:

- (a) increases the difference between the death benefit and the accumulation value; and,

If your policy enters the grace period, we will let you know by sending a notice to your last known address. The notice will tell you the amount you must pay. The amount must be large enough to keep the base policy and any layers in force. You must pay this amount before the grace period ends. If you do not pay enough, your policy will lapse at the end of the 60 days. If there is any net cash value remaining at the end of the grace period, we will apply it to the Nonforfeiture Option. (See Nonforfeiture Option provision.) If there is no net cash value remaining at the end of the grace period, your policy will lapse.

During the grace period, we will not charge interest on the amount due. If the Insured dies during the grace period and before you pay the amount, we will subtract from the death benefit the amount required to provide insurance to the date the Insured died.

**Additional Credit** -- Beginning on the 6th policy anniversary, and on every policy anniversary thereafter up to policy anniversary nearest the Insured's age 99, we will calculate the total face amount of the base policy in force on that anniversary. We will divide this total face amount by \$1,000 and then multiply the result by the Additional Credit factor shown in the Policy Data for the applicable policy year. Beginning on the policy anniversary, one twelfth of this final result will be credited monthly to your policy's accumulation value during the following policy year, as long as the policy remains in force.

Beginning on the 6th layer anniversary, and on every layer anniversary thereafter up to the layer anniversary nearest the Insured's age 99, we will calculate the total face amount of the layer in force on that anniversary. We will divide this total layer face amount by \$1,000 and then multiply the result by the Additional Credit factor shown in the Policy Data for the applicable layer year. Beginning on the layer anniversary, one twelfth of this final result will be credited monthly to your policy's accumulation value during the following policy year, as long as the policy and layer remain in force.

**Reinstatement** -- If this policy lapses, it may be reinstated provided it was not surrendered. To reinstate the policy, you must meet the following conditions:

1. You must request reinstatement in writing within three years after the date of lapse and before the Maturity Date.
2. The Insured must still be insurable by our standards.
3. If any loans existed when the policy lapsed, you must repay or reinstate them, with interest. Interest will be compounded annually from the date of lapse. Interest will be at the loan reinstatement interest rate of 4.5% (4.3% in advance) for a Class A loan and 6.5% (6.1% in advance) for a Class B loan.
4. The reinstated policy will be subject to the minimum premium requirement during the Required Premium Period. (See first paragraph under number 2 of the Premiums provision.) Any increase in the face amount of the base policy will also be subject to the minimum premium requirement during the layer's Required Premium Period. (See second paragraph under number 2 of the Premiums provision.) This means that the Required Premium Period will be calculated from the original Policy Date or original layer date; it will not start anew.

- plus 2. any Additional Credit amount deposited to it on the last monthly policy date, plus accrued interest on that amount;
- plus 3. all net premiums paid into it less any refunds since the last monthly policy date, plus accrued interest from the date each premium is received in the Administrative Office to the specified date;
- minus 4. the monthly deduction charged against it on the last monthly policy date, plus accrued interest on that amount;
- minus 5. any partial surrenders and surrender penalty free withdrawals charged against it, including pro rata surrender penalties, since the last monthly policy date, plus accrued interest on that amount from each partial surrender date and/or surrender penalty free withdrawal date to the specified date.

A Table of Policy Values is included in this policy. It is based on the information you gave us when the policy was issued. The values shown may change as the declared interest rates, your premium payments, and other factors change from the illustrated data. Every year, we will send you a statement of actual policy values.

**Guaranteed Interest Rates** -- Except for premium received before the Policy Date, the net premium accrues interest from the date we receive it in the Administrative Office. Interest is credited monthly on each monthly policy date.

Premiums received on or before the Policy Date will only begin to earn interest as of the Policy Date. The guaranteed minimum interest rate for all policy years is shown in the Policy Data.

Prior to the policy anniversary nearest age 100, we may declare an interest rate higher than the guaranteed minimum at any time. We will never declare an interest rate that is lower than the guaranteed minimum interest rate. We may change the declared rate at any time without notice.

Beginning at policy anniversary nearest age 100, the policy accumulation value will accrue interest at the guaranteed minimum interest rate.

For Class A loans, the interest rate for any portion of the accumulation value equal to the amount of any existing loan will be no greater than the effective annual loan interest rate less .50%.

For Class B loans, the interest rate for any portion of the accumulation value equal to the amount of any existing loan will be at the effective annual loan interest rate less 2.50%.

**Monthly Deduction Rates** -- We will determine the monthly deduction rate for each policy month at the beginning of that policy month. The monthly deduction rate for the base policy will depend on: the Insured's gender; the Insured's smoking status; the Insured's class of risk as of the Policy Date; the number of years that the policy has been in force; and the Insured's attained age.

A table of guaranteed maximum monthly deduction rates for the base policy is shown in the Policy Data. We may use rates lower than these guaranteed maximum monthly deduction rates. We will never use higher rates.

2. The maximum amount allowed as a Class A loan in any one policy year will be the lesser of 10% of the accumulation value as of the request date or the maximum loan amount, as described in number 3 below.
3. The maximum loan amount is the accumulation value as of the date of the loan request, minus:
  - a. any existing policy loan(s); and,
  - b. interest on the amount of the loan to the end of the policy year; and,
  - c. the full surrender penalty or two monthly deductions, whichever is greater.
4. You must pay interest on the total loan balance each year in advance. The interest is due on the policy anniversary. The annual effective loan interest rate is 4.5% (4.3% in advance). If you do not pay the interest when it is due, we will add the amount of interest to the loan. We will charge interest on this amount at the same interest rate being charged on the loan.
5. You must assign the policy to us to the extent of the outstanding loan. If the Insured dies, we will deduct the outstanding loan from the death benefit before we pay the death benefit to the Beneficiary.
6. The loan will be secured by that portion of the accumulation value equal to the amount of the loan.

**Class B Policy Loan --** We will make Class B loans subject to the following conditions:

1. The maximum amount allowed as a Class B loan is the accumulation value as of the date of the loan request, minus:
  - a. any existing policy loan(s); and,
  - b. interest on the amount of the loan to the end of the policy year; and,
  - c. the full surrender penalty or two monthly deductions, whichever is greater.
2. You must pay interest on the total loan balance each year in advance. The interest is due on the policy anniversary. The loan interest rate is 6.5% (6.1% in advance). If you do not pay the interest when it is due, we will add the amount of interest to the loan. We will charge interest on this amount at the same interest rate being charged on the loan.
3. You must assign the policy to us to the extent of the outstanding loan. If the Insured dies, we will deduct the outstanding loan from the death benefit before we pay the death benefit to the Beneficiary.
4. The loan will be secured by that portion of the accumulation value equal to the amount of the loan.

**Loan Repayment --** You may repay any part of any outstanding loan at any time while the Insured is living and before the Maturity Date.

If you wish to make a loan repayment, you must tell us that the payment you send us is for that purpose. Unless your payment is clearly marked as a loan repayment, we will assume it is a premium payment unless it is received after the policy anniversary nearest age 100. When we receive a loan repayment, we will apply it to the portion of the accumulation value that secures the loan. If a payment would cause the policy to fail to qualify as a life insurance contract under Section 7702 of the Internal Revenue Code as such Section is in effect at that time, and the regulations thereunder, the portion of the payment that cannot be accepted as premium will be applied against any outstanding policy loans before a refund is made.

When you request a partial surrender in the second or later policy year, we will calculate the amount eligible for withdrawal without penalty. This amount will be the lesser of:

- (a) 10% of the policy's accumulation value as of the last monthly policy date, minus the sum of all surrender penalty free withdrawals since the last policy anniversary; or,
- (b) the maximum amount available as a partial surrender described in the previous section.

During any required premium payment period, the sum of all surrender penalty free withdrawals and partial surrenders may not exceed the sum of all gross premiums paid less the sum of all required premiums since the Policy Date. (See number 2 of the Premiums provision.)

Whenever you request a partial surrender after the first policy year, we will process the amount that is eligible as a surrender penalty free withdrawal. The remainder of any amount you request will be processed as a partial surrender.

We will deduct the full partial surrender amount you request from the policy's accumulation value. We will not deduct that portion of your request that we treat as a surrender penalty free withdrawal from the policy's face amount.

#### **OPTION TO CHANGE THE FACE AMOUNT**

**Decreasing the Face Amount --** You may request a decrease in the face amount of this policy if all the following conditions are met:

1. You must make a written request to us.
2. At the request date, this policy must be in force and the insured must be living.
3. The amount of the reduction in face amount must be at least \$25,000.
4. The new face amount may not be less than our published minimum face amount for this plan.
5. The decrease of the face amount of this policy may cause a change in the monthly deduction rates to be charged.
6. A surrender penalty will result from the decrease in the face amount if the decrease is made during the 14 year surrender penalty period of the base policy or any layer.
7. If you request an increase in the face amount of this policy, and then at a later time you request a decrease in the face amount of this policy, we will apply the decrease in the following order. We will first apply the decrease to the newest layer. We will then successively apply the decrease in reverse order to any previous increases; we will begin with the next most recent layer. If the amount of the decrease is greater than the total of all previous increases, we will then apply the remaining decrease to a portion of the original face amount of this policy.

We will issue new Policy Data pages showing the new face amount. After the decrease, the monthly deduction rates and any future surrender penalties will be based on the new total face amount of this policy.

If the face amount of this policy is decreased during any Required Premium Period, we will recalculate the required premium per year for the remainder of the Required Premium Period based on the new face amount.

**ALTERNATIVE PAID-UP  
LIFE INSURANCE  
OPTION**

You may purchase Alternative Paid-Up Life Insurance. You may exercise this option on or after the fifth policy anniversary, but before policy anniversary nearest age 100.

You must surrender the base policy and all layers when you elect to purchase Alternative Paid-Up Life Insurance.

When you send a written request to us, we will exchange this policy for Alternative Paid-Up Life Insurance policy(ies). The face amount will be the amount that the policy's net cash value will purchase at the current net single premium rate in effect when you choose the option.

The current rates will vary by: the Insured's attained age when you exercise the option; the Insured's gender; the Insured's smoker or nonsmoker status; and the Insured's classes of risk on this policy and any layers as recorded at the time you exercise this option.

You may purchase Alternative Paid-Up Life Insurance if you meet these conditions:

1. You must send a written request and the policy to us. We must receive the request within 60 days of the date you signed it and while this option is still in force. You will surrender all rights under this policy in exchange for the Alternative Paid-Up Life Insurance.
2. This policy must have net cash value above any existing loan and surrender penalty when you request the option.
3. You must agree to accept a new policy loan interest rate provision. The new rate may be a variable one.
4. You must agree that all riders attached to this policy will terminate. We will add the cash value, if any, of the riders attached to this policy to the policy's cash value. We will use the total amount to determine the amount of Alternative Paid-Up Life Insurance you may purchase.
5. The Insured's age nearest birthday is no older than 99.

**Evidence of Insurability** -- When you request this option, we may require evidence of insurability. To determine whether evidence of insurability is required, we must perform a calculation. If you have one or more layers of coverage in addition to the base coverage, you may have more than one amount of Alternative Paid-Up Life Insurance.

- A = the sum of the amounts of Alternative Paid-Up Life Insurance.  
B = the sum of the net cash values used to purchase the Alternative Paid-Up Life Insurance.  
C = the sum of the death benefits payable under this base policy and any layers on the date you choose this option.  
D = the sum of the accumulation values under this base policy and any layers on the date you choose this option.

If  $(A - B)$  is greater than  $(C - D)$ , then the Insured must give us satisfactory evidence of insurability. In all other situations, evidence of insurability is not required.

If the Insured does not send us satisfactory evidence of insurability when it is required, we will reduce the amount of Alternative Paid-Up Life Insurance accordingly. If there is any net cash value left over after you purchase Alternative Paid-Up Life Insurance, we will refund it to you.

If you request an increase in the face amount of this policy, this incontestability provision will start anew with respect to the increase, beginning on the layer date. The new incontestability period will be applicable only to the face amount of that layer.

**Amount We Pay is Limited in the Event of Suicide --** If the Insured dies by suicide, while sane or insane, within two years from the date of issue, we will be liable only for the amount of premiums paid, less any partial surrenders, surrender penalty free withdrawals, loans and loan interest due.

If you request an increase in the face amount of this policy, this suicide provision will start anew with respect to the increase, beginning on the layer date. The new suicide period will be applicable only to the face amount of that layer.

**Misstatement of Age or Gender in the Application --** If there is a misstatement of the Insured's age or gender in the application, we will adjust the excess of the death benefit over the accumulation value to that which would be purchased by the most recent monthly deduction at the correct age or gender. There will be no adjustment beyond age 100.

**This Policy is Our Contract with You --** We have issued this policy in consideration of the application and your initial premium payment. A copy of the application is attached and is a part of this policy. The policy, including the application and any endorsements and riders, forms our contract with you. All statements made by or for the Insured will be considered representations and not warranties. We will not use any statement made by or for the Insured to deny a claim unless the statement is in the application and the application is attached to this policy when we issue or deliver it.

**Who Can Make Changes in the Policy --** Only our President or a Vice President together with our Secretary have the authority to make any changes in this policy. Any change must be in writing.

**Termination of Insurance --** This policy will terminate at the earliest of:

1. the date we receive your written request to terminate;
2. the Maturity Date; or,
3. the date of lapse.

**No Dividends are Payable --** This is nonparticipating insurance. It does not participate in our profits or surplus. We do not distribute past surplus or recover past losses by changing the monthly deduction rates.

**TABLE A**  
Instalments for Each \$1,000 Payable under Option A

Multiply the Monthly Instalment by 11.83895 for Annual, by 5.96322 for Semi-Annual, or by 2.99263 for Quarterly Instalments					
Guaranteed Period (Yrs.)	Monthly Instalment	Guaranteed Period (Yrs.)	Monthly Instalment	Guaranteed Period (Yrs.)	Monthly Instalment
1	\$84.47	11	\$8.86	21	\$5.32
2	42.86	12	8.24	22	5.15
3	28.99	13	7.71	23	4.99
4	22.06	14	7.26	24	4.84
5	17.91	15	6.87	25	4.71
6	15.14	16	6.53	26	4.59
7	13.16	17	6.23	27	4.48
8	11.68	18	5.96	28	4.37
9	10.53	19	5.73	29	4.27
10	9.61	20	5.51	30	4.18

**TABLE B**  
Monthly Instalment for Each \$1,000 Payable under Option B

Male Payee														
Age	Guaranteed Period		Age	Guaranteed Period		Age	Guaranteed Period		Age	Guaranteed Period		Age	Guaranteed Period	
	10 Yrs.	20 Yrs.		10 Yrs.	20 Yrs.		10 Yrs.	20 Yrs.		10 Yrs.	20 Yrs.		10 Yrs.	20 Yrs.
11	\$2.90	\$2.89	26	\$3.20	\$3.19	41	\$3.77	\$3.71	56	\$4.92	\$4.59	71	\$7.27	\$5.42
12	2.91	2.91	27	3.22	3.21	42	3.82	3.76	57	5.03	4.66	72	7.48	5.45
13	2.93	2.92	28	3.25	3.24	43	3.88	3.81	58	5.15	4.73	73	7.68	5.46
14	2.94	2.94	29	3.28	3.27	44	3.94	3.86	59	5.27	4.80	74	7.88	5.48
15	2.96	2.96	30	3.31	3.30	45	4.00	3.91	60	5.40	4.87	75	8.08	5.49
16	2.98	2.97	31	3.34	3.33	46	4.07	3.97	61	5.53	4.94	76	8.27	5.50
17	3.00	2.99	32	3.38	3.36	47	4.14	4.02	62	5.68	5.00	77	8.46	5.50
18	3.01	3.01	33	3.41	3.39	48	4.21	4.08	63	5.83	5.07	78	8.63	5.51
19	3.03	3.03	34	3.45	3.43	49	4.28	4.14	64	5.98	5.13	79	8.79	5.51
20	3.05	3.05	35	3.49	3.46	50	4.36	4.20	65	6.15	5.18	80	8.94	5.51
21	3.08	3.07	36	3.53	3.50	51	4.44	4.26	66	6.32	5.24	81	9.07	5.51
22	3.10	3.09	37	3.57	3.54	52	4.53	4.32	67	6.50	5.28	82	9.18	5.51
23	3.12	3.11	38	3.62	3.58	53	4.62	4.39	68	6.68	5.33	83	9.28	5.51
24	3.14	3.14	39	3.67	3.62	54	4.71	4.46	69	6.88	5.36	84	9.36	5.51
25	3.17	3.16	40	3.72	3.67	55	4.81	4.52	70	7.07	5.40	85	9.42	5.51

Female Payee														
Age	Guaranteed Period		Age	Guaranteed Period		Age	Guaranteed Period		Age	Guaranteed Period		Age	Guaranteed Period	
	10 Yrs.	20 Yrs.		10 Yrs.	20 Yrs.		10 Yrs.	20 Yrs.		10 Yrs.	20 Yrs.		10 Yrs.	20 Yrs.
11	\$2.83	\$2.83	26	\$3.08	\$3.07	41	\$3.54	\$3.52	56	\$4.51	\$4.35	71	\$6.73	\$5.36
12	2.84	2.84	27	3.10	3.10	42	3.59	3.56	57	4.61	4.42	72	6.94	5.40
13	2.86	2.85	28	3.12	3.12	43	3.63	3.60	58	4.71	4.50	73	7.16	5.43
14	2.87	2.87	29	3.15	3.14	44	3.68	3.65	59	4.82	4.57	74	7.38	5.48
15	2.88	2.88	30	3.17	3.17	45	3.73	3.69	60	4.94	4.65	75	7.60	5.47
16	2.90	2.90	31	3.20	3.19	46	3.78	3.74	61	5.06	4.72	76	7.82	5.48
17	2.91	2.91	32	3.23	3.22	47	3.84	3.79	62	5.19	4.80	77	8.04	5.49
18	2.93	2.93	33	3.26	3.25	48	3.90	3.85	63	5.33	4.88	78	8.25	5.50
19	2.95	2.94	34	3.29	3.28	49	3.96	3.90	64	5.47	4.95	79	8.45	5.51
20	2.96	2.96	35	3.32	3.31	50	4.03	3.96	65	5.63	5.02	80	8.64	5.51
21	2.98	2.98	36	3.35	3.34	51	4.10	4.02	66	5.79	5.09	81	8.82	5.51
22	3.00	2.99	37	3.39	3.37	52	4.17	4.08	67	5.96	5.15	82	8.97	5.51
23	3.02	3.01	38	3.42	3.41	53	4.25	4.14	68	6.14	5.21	83	9.11	5.51
24	3.04	3.03	39	3.46	3.44	54	4.33	4.21	69	6.33	5.27	84	9.23	5.51
25	3.06	3.05	40	3.50	3.48	55	4.42	4.28	70	6.53	5.32	85	9.32	5.51

Ages younger than 11 are the same as shown for age 11, and ages older than 85 are the same as shown for age 85.

SECTION OF EXHIBIT  
REMOVED

PRIVATE PERSONAL  
INFORMATION



# STATEMENT OF POLICY VALUE

Transamerica Occidental Life  
P.O. Box 419521  
Kansas City, MO 64141-6521

Flexible Premium Universal Life

**REDACTED**

WESTERN RESOURCES INC  
818 KANSAS AVENUE  
TOPEKA, KS 66601

Insured: David C Wittig  
Policy Number:  
Policy Date: January 01, 1998  
Statement Period: January 01, 2000 - January 01, 2001

Dear Policyholder:

We are pleased to provide you with information applicable to your Transamerica Occidental Life Insurance policy's activity and values for the period shown. A table is attached showing all interest rates currently being earned on portions of your policy's accumulation value. The monthly deduction is determined each month based on your policy's accumulation value and death benefit, as explained in your policy under the paragraph headed Monthly Deductions. The monthly deduction for the first month of the current policy year is \$7,131.35.

As of the statement date, your Current Weighted Interest Rate on unloaned policy accumulation value is 6.46%. Your interest earnings for the statement period shown above were \$192,104.47. Please note that interest is credited monthly after deduction of the monthly deduction and policy fee. The Company's declared rate of interest as of the date of this statement for new premiums is 7.00%. The Company may change this rate at any time without notice. The new rate, however, will only apply to premiums received on or after the effective date of the change. You can add premium payments at any time, subject to policy provisions.

If you wish, in addition to the attached personalized policy information, we would be pleased to supply you with a fully detailed accounting of every transaction occurring in your account since your last statement date. If this information would be of value to you, please call one of our Customer Service Representatives at 1-800-852-4678 and a copy will be prepared and mailed to you.

We appreciate the opportunity to support your life insurance and financial needs. If you have any questions regarding this statement, or would like a current illustration of your policy's benefits and values, please contact your Transamerica Life Companies' servicing representative, JOHN C STICKSEL, either directly or through the Transamerica Servicing agency listed below:

MR JOHN R LEE  
TWO TURTLE CREEK VIL  
3838 OAK LAWN #1600  
DALLAS, TX 75219  
0000000000

At the bottom of the attached, we have included some important notes applicable to your policy.

TVALUE

SGA: <sup>9831</sup> JOHN C STICKSEL

9316

Page 1



# STATEMENT OF POLICY VALUE

Flexible Premium Universal Life

Insured: David C Wittig **REDACTED**  
 Policy Number:  
 Policy Date: January 01, 1998  
 Statement Period: January 01, 2000 - January 01, 2001

## Summary Activity Report

### Insurance Coverage Summary

Face Amount:	\$	28,033,925.00	
Death Benefit:	\$	31,479,658.00	
Planned Periodic Premium:	\$	.00	ANNUALLY

### Account Balance Summary

Beginning Accumulation Value:	\$	3,062,477.76	
Gross Premiums Paid:		+\$	.00
Net Premiums Credited:		+\$	.00
Interest Earned:		+\$	192,104.47
Total Additional Credits:		+\$	.00
Total Monthly Deductions:		-\$	160,177.36
Partial Surrenders:		-\$	.00
Ending Accumulation Value:	\$	3,094,404.87	*
Cash Value:	\$	2,734,729.62	
Policy Loan Balance:	\$	.00	
Net Cash Value:	\$	2,734,729.62	

\*As fully detailed in your policy, the Accumulation Value assumes that the policy is maintained in force. If the policy is surrendered, a charge as shown in the policy is made against that value.

TVALUE  
 SGA: 9831 JOHN C STICKSEL



# STATEMENT OF POLICY VALUE

Flexible Premium Universal Life

Insured: David C Wittig **REDACTED**  
 Policy Number:  
 Policy Date: January 01, 1998  
 Statement Period: January 01, 2000 - January 01, 2001

The current weighted interest rate is 6.46% and the following is the Table of Interest Rates Applicable to Your Unloaned Policy Accumulation Value as of the Statement Date

Accumulation Value	Interest Accumulation Rate	Effective Date
2,991,046.24	6.45	January 01, 2000
5,279.61	6.45	January 01, 2000
13,559.42	6.30	January 01, 2000
12,762.12	6.30	January 01, 2000
13,128.85	6.65	January 01, 2000
42,272.25	7.00	January 10, 2000
16,356.38	7.00	January 01, 2001

\*The "current weighted interest rate" is a composite rate of all interest rates shown in the table above. The composite rate is a weighted average of these rates earned by the various unloaned portions of your gross value.

TVALUE  
 SGA: 9831 JOHN C STICKSEL



# STATEMENT OF POLICY VALUE

Flexible Premium Universal Life

Insured: David C Wittig **REDACTED**  
 Policy Number:  
 Policy Date: January 01, 1998  
 Statement Period: January 01, 2000 - January 01, 2001

## IMPORTANT POLICYOWNER NOTICE

You should consider requesting more detailed information about your policy to understand how it may perform in the future. You should not consider replacement of your policy or make changes in your coverage without requesting a current illustration. You may annually request, without charge, such an illustration by calling 1-800-852-4678, writing to Transamerica Occidental Life at P.O. Box 419521, Kansas City, MO 64141-6521 or contacting your agent. If you do not receive a current illustration of your policy within 30 days from your request, you should contact your state insurance department.

Our ratings reflect the care with which we manage our business. Transamerica Occidental Life Insurance Company has received consistently excellent ratings from the most respected rating services in the industry (current as of the date of the statement):

<u>Superior Financial Ratings</u>			
<u>Basis</u>	<u>Rating</u>	<u>Agency</u>	<u>Description</u>
Statutory Financial Condition	A+	A.M. Best	Superior
Claims Paying Ability	AA+	Standard & Poor's	Very Strong
Claims Paying Ability	AA+	Duff & Phelps	Very High
Claims Paying Ability	Aa3	Moody's	Excellent

TVALUE

SGA: 9831 JOHN C STICKSEL

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**Transamerica Occidental Life Insurance Company**  
1150 South Olive Street, Los Angeles, CA 90015

PRESENTS

A CUSTOM LIFE INSURANCE ILLUSTRATION OF  
OUR UNIVERSAL LIFE INSURANCE:

**TransValue®**  
Policy Form Number: 1-15619197

FOR

**David Wittig**

PRESENTED BY

**Home Agent  
Transamerica**

**May 27, 1998**



# Transamerica Occidental Life Insurance Company

## TransValue® Guide to the Illustration

Client: David Wittig  
42 Male Preferred Smoker  
Initial Premium: \$3,445,733.00 (Annual)

Total Face Amount: \$28,033,925  
Initial Death Benefit Option: C - Return of Premium  
First Year Premium Outlay: \$3,445,733.00  
Kind Code: 2175

### Overview

The life insurance policy illustrated on the following pages is a flexible premium, adjustable life insurance policy, which is commonly called Universal Life. Premium payments may be made at any time prior to the policy anniversary nearest age 100 for the life of the policy, subject to the minimum and maximum premium requirements as explained in the policy. Higher payments will assure that coverage will continue for a longer period than lower payments.

This illustration shows how the policy would perform based on certain assumptions regarding the interest rate credited and policy charges deducted. In each example, the interest rate used is shown. The length of coverage and the values which would be provided by the planned premium payments are also shown. This illustration is based on the premiums you have indicated you plan to pay. Premiums are assumed to be received on the first day of any payment period. Payment of a different amount or at a different time will affect the actual values and benefits.

**CHANGES TO THE CURRENT INTEREST RATE OR POLICY CHARGES MAY RESULT IN ADDITIONAL PREMIUM PAYMENTS BEING REQUIRED TO KEEP THE POLICY IN FORCE.**

The values and benefits are calculated using your age and sex and the underwriting class or rating shown in the illustration to determine the policy charges deducted. If a different rating is assigned during the underwriting process, it will affect the actual values and benefits. Only the values and benefits in the columns labeled Projected Values at Guaranteed Interest Rate, Guaranteed Monthly Deductions represent amounts actually guaranteed under the policy for the premiums shown. The other columns present values, benefits, interest rates and charges which are not guaranteed and are subject to change. The column labeled Non-Guaranteed Projected Values at Illustrated Interest Rates and Monthly Deductions reflects interest rates that are equal to or more conservative than what the company is currently crediting, and monthly deductions which are equal to or more conservative than what the company is currently charging. The column headed Projected Values at Midpoint Interest Rate, Midpoint Monthly Deductions reflects an interest rate and policy charges which are at the midpoint between Illustrated and Guaranteed. This illustration is intended to assist you in understanding how the policy works, not to predict actual performance. Actual results are likely to be different from and may be more or less favorable than those shown in this illustration. Supplemental illustrations which demonstrate various available policy options and possible uses of the policy may also be provided to you.

### Required Minimum Premium

The Required Minimum Premium (RMP) Per Year is established at issue. You must pay the RMP on a cumulative basis each year during the required premium period shown. You may submit additional premiums for faster cash accumulation.



# Transamerica Occidental Life Insurance Company

**REDACTED**

## TransValue® Guide to the Illustration

Client: David Wittig

Total Face Amount: \$28,033,925

Initial Premium: \$3,445,733.00 (Annual)

Initial Death Benefit Option: C - Return of Premium

First Year Premium Outlay: \$3,445,733.00

Kind Code: 2175

Premium Outlay	<p>Premium Outlay is the sum of the periodic payments you plan to make each year. Monthly deduction charges will continue even if there is no premium outlay. Depending on the actual non-guaranteed policy performance, you may need to continue or resume premium outlays to maintain benefit levels.</p> <p>The premium payment that you make is flexible, subject to company minimums and maximums. Different levels of premium payments will result in different levels and periods of benefits. The maximum annualized level premium that can be paid into this policy is \$1,397,296.65 in accordance with Section 7702 of the Internal Revenue Code. Based on the guaranteed minimum interest rate and guaranteed maximum monthly deductions, this premium may not take the coverage to the maturity date. This premium does not reflect any planned lump sum payments or illustrated policy changes.</p>
Death Benefit	<p>The death benefit may differ from the face amount for the following reasons: 1. If your policy is the Return of Accumulation Value ("Plus") version, the death benefit is the face amount plus the accumulation value. 2. If your policy is the Return of Premium version, the death benefit is the face amount plus the sum of gross premiums less any refunds, withdrawals and surrenders. 3. The death benefit must exceed the accumulation value by a specified amount to qualify as life insurance under IRC Section 7702. 4. The death benefit is always reduced by the amount of any loans.</p>
Annual Withdrawals	<p>If withdrawals are illustrated, an Annual Withdrawal column shows the withdrawals that you plan to make from the policy. The illustration assumes that any withdrawals occur at the beginning of the policy year. For more on withdrawals, see "Special Policy Features".</p>
Loans	<p>This illustration assumes loans and capitalization of loan interest occur at the beginning of the year. Loan interest is charged annually in advance. If policy loans are illustrated, a Loan column will be shown. Amounts in the Loan column are either loans or loan repayments. Repayments are preceded by a minus (-) sign.</p> <p>Class A loans are available after the 10th policy year for up to 10% of the accumulation value. The loan interest rate charged you is 4.30% in advance. The current declared interest rate credited to the accumulation value securing the loan is 4.25% in arrears. This results in an effective non-guaranteed loan interest of .25%. The interest rate credited on the accumulation value securing the loan is subject to change by the company, but it cannot be less than the guaranteed minimum rate. The guaranteed minimum interest rate credited on the accumulation value securing the loans is 4.00%. This results in an effective guaranteed loan interest of .50%.</p> <p>Class B loans are available in all policy years. The loan interest rate charged you is 6.10% in advance. The current declared interest rate credited to the accumulation value securing the loan is 6.25% in arrears. This results in an effective non-guaranteed loan interest of .25%. The interest rate credited on the accumulation value securing the loan is subject to change by the company, but it cannot be less than the guaranteed minimum rate. The guaranteed minimum interest rate credited on the accumulation value securing the loan is 4.00%. This results in an effective guaranteed loan interest of 2.50%.</p>



# Transamerica Occidental Life Insurance Company

**REDACTED**

## TransValue® Guide to the Illustration

Client: David Wittig

Total Face Amount: \$28,033,925

Initial Death Benefit Option: C - Return of Premium

Initial Premium: \$3,445,733.00 (Annual)

First Year Premium Outlay: \$3,445,733.00

Kind Code: 2175

<b>Non-Guaranteed Projected Values at Illustrated Interest Rates and Monthly Deductions</b>	The values in these columns assume that the non-guaranteed illustrated monthly deductions and other policy charges remain in effect for the duration of the policy. This illustration shows non-guaranteed values based on the interest rates shown in the Non Guar. Intr. Rate column. The interest rate currently being credited on new money for this policy form is 6.45%. It is subject to change at any time. The Company may declare a higher or lower rate, but it will never be less than the guaranteed rate of 4.00%. Monthly Deduction rates and other policy charges are subject to change, but can never exceed the maximums guaranteed in the contract. Monthly Deduction rates are guaranteed at the current scale for the first five policy years.
<b>Cash Value Column</b>	The cash value is the accumulation value less applicable surrender penalties and any outstanding loan balance. It is the amount you would receive if you were to surrender the policy.
<b>Accumulation Value Column</b>	The accumulation value equals the sum of the premiums paid less a premium administration expense charge, monthly deductions and any withdrawals, plus any Additional Credit, plus interest accumulated at the non-guaranteed rate(s). It is illustrated here net of any loans.
<b>Projected Values at Guaranteed Interest Rate, Guaranteed Monthly Deductions</b>	The values shown here are calculated using the guaranteed maximum monthly deductions and the guaranteed interest rate of 4.00% for the duration of the policy.
<b>Special Policy Features</b>	Both the non-guaranteed and guaranteed values reflect only the illustrated activities (such as premiums, withdrawals, loans, and changes to the face amount and death benefit). If you change the amount or timing of these activities, the values in your policy will change accordingly. The policy will have complete details.
<b>Withdrawals and Company Surrender Penalty Free Withdrawals</b>	Once a year after the first policy year you may request a withdrawal up to 10% of the accumulation value, without incurring company imposed surrender penalties. Withdrawals in excess of the penalty-free withdrawal amount are charged the applicable surrender penalties.
<b>Face Amount and Death Benefit Option Changes</b>	The symbol "+" to the right of the death benefit indicates that a change in face amount or death benefit option has been requested. The face amounts of riders, if any, are adjusted to comply with the maximum allowed on the new face amount. Evidence of insurability will be required for any increase in face amount.
<b>Additional Credit</b>	Beginning on the 6th policy or layer anniversary, and on every policy or layer anniversary thereafter up to policy anniversary nearest age 99, we will calculate the total face amount of the base and layer coverage in force on that anniversary. We will divide this total face amount by \$1,000 and then multiply the result by the Additional Credit factor shown in the Policy Data for the applicable policy year. Beginning on the policy or layer anniversary, one twelfth of this final result will be credited monthly to your policy's accumulation value during the following policy year, as long as the policy and layer remain in force.



# Transamerica Occidental Life Insurance Company

**REDACTED**

## TransValue® Guide to the Illustration

Client: David Wittig

Total Face Amount: \$28,033,925

Initial Death Benefit Option: C - Return of Premium

Initial Premium: \$3,445,733.00 (Annual)

First Year Premium Outlay: \$3,445,733.00

Kind Code: 2175

### Changes at Policy Anniversary Nearest Age 100

The following changes occur beginning at policy anniversary nearest age 100:

1. Monthly deductions will discontinue.
2. Policy accumulation values will continue to earn interest at the guaranteed rate of 4.00% for unloaned values and loaned values.
3. The death benefit will be the accumulation value times the death benefit factor, less any loans.
4. The policy will mature at the insured's age 115, for the net cash value.

### Federal Income Tax Considerations

You should contact your tax advisor as to the tax implications of any planned withdrawal, loan or surrender.

Under the Technical and Miscellaneous Revenue Act of 1988 (TAMRA), a life insurance contract becomes a Modified Endowment Contract (MEC) when actual premiums paid exceed a specified 7-pay premium limit or when there are certain changes to policy benefits. It is our understanding that the 7-pay limit for each of the first seven years of this illustration is \$1,559,346.88. Amounts received from a MEC prior to the death of the insured may be fully taxable. In addition, if the owner is not yet 59-1/2, the amount received would be subject to a 10% penalty tax. All MECs issued by Transamerica Life Companies to the same owner during any calendar year will be treated as one MEC. For additional information, consult your tax advisor.

### Policy Issue Information

The basic underwriting requirements based on this illustration are: Home Office Specimen, Abbreviated Blood Chemistry, Resting Electrocardiogram, Medical, Inspection Report, Personal Financial Supplement



# Transamerica Occidental Life Insurance Company

**REDACTED**

**TransValue®**

## Life Insurance Illustration Numerical Summary

Client: David Witog

Total Face Amount: \$28,033,925

Initial Death Benefit Option: C - Return of Premium

Initial Premium: \$3,445,733.00 (Annual)

First Year Premium Outlay: \$3,445,733.00

Kind Code: 2175

Policy Yr	Age	Cumulative Premium Outlay	Projected Values at Guaranteed Interest Rate (4.00%) Guaranteed Monthly Deductions			Projected Values at Midpoint Interest Rate (5.225%) Midpoint Monthly Deductions			Non-Guaranteed Projected Values at Illustrated Interest Rate (6.45%) and Monthly Deductions		
			Accum Value	Cash Value	Death Benefit	Accum Value	Cash Value	Death Benefit	Accum Value	Cash Value	Death Benefit
5	47	3,445,733	2,668,781	2,292,123	31,479,658	3,068,760	2,492,102	31,479,658	3,278,825	2,702,167	31,479,658
10	52	3,445,733	1,692,434	1,438,204	31,175,038	2,908,245	2,652,015	31,420,898	4,199,951	3,943,721	31,688,380
15	57	3,445,733	0	0	0	1,973,145	1,973,145	31,420,898	4,886,174	4,886,174	31,688,380
20	62	3,445,733	0	0	0	0	0	0	5,142,387	5,142,387	31,688,380
28	70	3,445,733	0	0	0	0	0	0	3,795,218	3,795,218	31,688,380
Policy year coverage would lapse, or mature			Lapse = 14			Lapse = 20			Lapse = 33		

### Disclosure Acknowledgement

#### Key Disclosure Points:

Credited interest rates can vary from time to time, as determined by the Company. Policy charges are also subject to change by the Company. Interest rates cannot be lower nor policy charges greater than those reflected in the guaranteed columns of the illustration. These limits are guaranteed in the contract.

Monthly deduction rates represent costs associated with providing this coverage such as: Cost of insurance, expenses and taxes. Current monthly deduction rates are guaranteed only to the extent described in the accompanying Guide to the illustration. Thereafter, these can change but may never exceed the guaranteed maximum rates shown in the policy.

Projections of future cash surrender values, accumulation values, death benefits and the schedule of premium payments are subject to change if based on non-guaranteed interest rates and current policy charges. As a result, in the future I may need to change my planned premium in order to obtain the non-guaranteed values shown on this illustration.

Western Resources, Inc.

  
Date 5/28/98  
Specialist V.P.

  
Date 5/28/98  
Authorized Sales Representative  
J. C. Stickse

I have received a copy of this illustration and understand that any non-guaranteed elements illustrated are subject to change and could either be higher or lower. The Sales Representative has told me they are not guaranteed.

I certify that this illustration has been presented to the applicant and that I have explained that any non-guaranteed elements are subject to change. I have made no statements that are inconsistent with the illustration.



# Transamerica Occidental Life Insurance Company

**REDACTED**

## TransValue® Tabular Detail

Client: David Wittig

Initial Premium: \$3,445,733.00 (Annual)

Total Face Amount: \$28,033,925  
Initial Death Benefit Option: C - Return of Premium  
First Year Premium Outlay: \$3,445,733.00  
Kind Code: 2175

End of Policy Year	Age	Non-Guaranteed / Illustrated Interest Rate	Premium Outlay	Projected Values at Guaranteed Interest Rate (4.00%) Guaranteed Monthly Deductions			Non-Guaranteed Projected Values at Illustrated Interest Rates and Monthly Deductions		
				Accum Value	Cash Value	Death Benefit	Accum Value	Cash Value	Death Benefit
1	43	6.45	3,445,733	3,047,226	2,406,651	31,479,658	3,120,858	2,480,283	31,479,658
2	44	6.45	0	3,005,365	2,364,790	31,479,658	3,156,588	2,516,013	31,479,658
3	45	6.45	0	2,961,722	2,321,147	31,479,658	3,194,716	2,554,141	31,479,658
4	46	6.45	0	2,916,220	2,275,846	31,479,658	3,235,405	2,594,830	31,479,658
5	47	6.45	0	2,868,781	2,229,123	31,479,658	3,278,825	2,702,187	31,479,658
6	48	6.45	0	2,819,427	2,182,967	31,479,658	3,439,959	2,927,499	31,479,658
7	49	6.45	0	2,768,851	2,046,308	31,479,658	3,611,912	3,163,369	31,479,658
8	50	6.45	0	2,717,086	1,878,741	31,479,658	3,795,410	3,411,085	31,479,658
9	51	6.45	0	1,997,054	1,678,626	31,479,658	3,991,229	3,670,802	31,479,658
10	52	6.45	0	1,692,434	1,436,204	31,175,038+	4,199,951	3,943,721	31,688,380-
11	53	6.45	0	1,344,303	1,151,990	31,175,038+	4,361,346	4,169,033	31,688,380-
12	54	6.45	0	943,674	815,489	31,175,038	4,513,881	4,385,766	31,688,380
13	55	6.45	0	482,156	417,958	31,175,038	4,652,662	4,588,464	31,688,380
14	56	6.45	0	0	0	0	4,776,121	4,776,121	31,688,380
15	57	6.45	0	0	0	0	4,886,174	4,886,174	31,688,380
16	58	6.45	0	0	0	0	4,971,216	4,971,216	31,688,380
17	59	6.45	0	0	0	0	5,042,560	5,042,560	31,688,380
18	60	6.45	0	0	0	0	5,097,080	5,097,080	31,688,380
19	61	6.45	0	0	0	0	5,131,669	5,131,669	31,688,380
20	62	6.45	0	0	0	0	5,142,387	5,142,387	31,688,380
21	63	6.45	0	0	0	0	5,127,968	5,127,968	31,688,380
22	64	6.45	0	0	0	0	5,085,865	5,085,865	31,688,380
23	65	6.45	0	0	0	0	5,012,139	5,012,139	31,688,380
24	66	6.45	0	0	0	0	4,902,981	4,902,981	31,688,380
25	67	6.45	0	0	0	0	4,753,306	4,753,306	31,688,380
26	68	6.45	0	0	0	0	4,529,233	4,529,233	31,688,380
27	69	6.45	0	0	0	0	4,216,001	4,216,001	31,688,380
28	70	6.45	0	0	0	0	3,795,218	3,795,218	31,688,380
29	71	6.45	0	0	0	0	3,245,568	3,245,568	31,688,380
30	72	6.45	0	0	0	0	2,541,742	2,541,742	31,688,380
31	73	6.45	0	0	0	0	1,710,516	1,710,516	31,688,380
32	74	6.45	0	0	0	0	734,279	734,279	31,688,380
33	75	6.45	0	0	0	0	0	0	0

The Required Minimum Premium commitment for the base policy and all riders is \$178,073.42 for each year, for 5 policy years.

THIS ILLUSTRATION ASSUMES THAT THE DEFINITIONAL REQUIREMENTS FOR A LIFE INSURANCE CONTRACT UNDER I.R.C. SECTION 7702 HAVE BEEN SATISFIED BY COMPLYING WITH THE GUIDELINE PREMIUM TEST.



# Transamerica Occidental Life Insurance Company

**REDACTED**

## TransValue® Important Notes

Client: David Wittig

Initial Premium: \$3,445,733.00 (Annual)

Total Face Amount: \$28,033,925

Initial Death Benefit Option: C - Return of Premium

First Year Premium Outlay: \$3,445,733.00

Kind Code: 2175

### Tax Guidelines

The premiums on this policy are subject to federal tax guidelines which limit the amount of premium you can pay into your policy. Initial tax premiums are summarized below. Future policy changes such as face amount increases or decreases, rider additions, and partial withdrawals may require that tax premiums be recalculated. Please consult your tax advisor for further information.

Guideline Level Premium:	\$1,397,296.65
Guideline Single Premium:	\$7,214,390.67
7-Pay Premium:	\$1,559,346.88

This illustration presents a life insurance policy which is a Modified Endowment Contract. For further information, please refer to the section(s) titled "Federal Income Tax Considerations" and "Modified Endowment Contract (MEC)".

### Base Insured Underwriting Requirements

Home Office Specimen  
Abbreviated Blood Chemistry  
Resting Electrocardiogram  
Medical  
Inspection Report  
Personal Financial Supplement

### Cost Indexes

	Surrender+		Net Payment+	
	10 Years	20 Years	10 Years	20 Years
Non-Guaranteed Illustrative Rate	4.07	3.68	13.69	8.41
Minimum Guaranteed Interest Rate	10.18	n/a	13.69	n/a

+ THE SURRENDER AND NET PAYMENT COST INDEX FACTORS ARE FOR A \$1000 EQUIVALENT LEVEL DEATH BENEFIT ON THE INDICATED PREMIUM PAYMENT BASIS FOR THE PERIOD OF TIME SHOWN. ALL THINGS BEING EQUAL, A LOWER INDEX INDICATES A LOWER COST POLICY.

MORE INFORMATION ABOUT CONSUMER COST INDICES CAN BE FOUND IN THE LIFE INSURANCE BUYER'S GUIDE PROVIDED TO YOU BY YOUR AGENT.

### Adjustable Death Benefit Option

Option C from Year 1 to 9  
Option B in Year 10  
Option C from Year 11 to 58



# Transamerica Occidental Life Insurance Company

**REDACTED**

## TransValue® Important Notes

Client: David Wittig

Initial Premium: \$3,445,733.00 (Annual)

Total Face Amount: \$28,033,925  
Initial Death Benefit Option: C - Return of Premium  
First Year Premium Outlay: \$3,445,733.00  
Kind Code: 2175

### Modified Endowment Contract (MEC)

Modified endowment contracts are life insurance policies under which the gross premiums paid at any time during the first seven years exceed the sum of the annual net level premiums under the new statutory 7 pay test. Your plan of insurance, as proposed, would fail that statutory test. You should be aware that:

- 1) Any cash distributions, withdrawals or loans made at any time during the life of the policy (other than death) will be includable in your taxable income to the extent that they reflect increases in the accumulation value in excess of premiums paid.
- 2) Such distributions will also be subject to a 10% penalty tax (on amounts includable as income) unless you have attained age 59 1/2, become disabled, or you annuitize the entire cash value. (If the policyowner is a corporation, such proceeds are subject to the 10% penalty tax at any time.)
- 3) Death benefits of modified endowment contracts are treated as life insurance proceeds and, accordingly, are generally not subject to income tax to any named beneficiary.

SECTION OF EXHIBIT  
REMOVED

PRIVATE PERSONAL  
INFORMATION

TRANSAMERICA OCCIDENTAL LIFE INSURANCE COMPANY  
TRANSAMERICA CENTER, 1150 SOUTH OLIVE, LOS ANGELES, CALIFORNIA

ADMINISTRATIVE OFFICE MAILING ADDRESS:  
BOX 419521, KANSAS CITY, MISSOURI 64141-6521

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STATEMENT OF POLICY COST AND BENEFIT INFORMATION

THIS FORM IS NOT A CONTRACT. IT IS INTENDED ONLY AS A SUMMARY OF THE  
POLICY PROVISIONS SHOWN. IN ALL CASES, CONSULT YOUR POLICY FOR FULL  
DETAILS.

PRESENTED FOR WESTERN RESOURCES, INC

PREPARED ON JUN 01, 1998

POLICY NUMBER **REDACTED**

AGENT'S NAME MCG Dallas/EPMC  
AGENT'S ADDRESS . 3838 Oak Lawn, Suite 1600..  
Dallas, Texas 75219

FOR FURTHER INFORMATION, CONTACT YOUR AGENT, OR WRITE  
TO THE COMPANY AT THE MAILING ADDRESS LISTED ON TOP OF THIS PAGE.

PAGE 1

WHR000179

STATEMENT OF POLICY COST AND BENEFIT INFORMATION

PROPOSED INSURED DAVID C WITTIG

MALE AGE 42

POLICY NUMBER **REDACTED**

POLICY FORM 1-15619197

ADJUSTABLE LIFE INSURANCE.  
 FLEXIBLE PREMIUMS PAYABLE DURING LIFE OF INSURED TO AGE 100.  
 BENEFIT PAYABLE AT DEATH OF INSURED.  
 NONPARTICIPATING.

CLASS A ANNUAL LOAN INTEREST RATE PAYABLE IN ADVANCE: 4.30%  
 CLASS B ANNUAL LOAN INTEREST RATE PAYABLE IN ADVANCE: 6.10%

ILLUSTRATIVE PREMIUMS (1)  
 GUARANTEED BASIS (2)

END OF POLICY YEAR	PLANNED ANNUALIZED PREMIUM	DEATH BENEFIT	ACCUMULATION VALUE (3)	CASH VALUE (4)
1	\$3,445,733	\$31,479,658	\$3,047,226	\$2,406,651
2	\$0	\$31,479,658	\$3,005,365	\$2,364,790
3	\$0	\$31,479,658	\$2,961,722	\$2,321,147
4	\$0	\$31,479,658	\$2,916,220	\$2,275,645
5	\$0	\$31,479,658	\$2,868,781	\$2,292,123

COST INDEXES AT 5.00% ON GUARANTEED BASIS

	SURRENDER COST INDEX	NET PAYMENT COST INDEX
10 YEARS	10.05	13.50
20 YEARS	*****	*****

CURRENT BASIS (5)

END OF POLICY YEAR	PLANNED ANNUALIZED PREMIUM	DEATH BENEFIT	ACCUMULATION VALUE	CASH VALUE (4)
1	\$3,445,733	\$31,479,658	\$3,120,858	\$2,480,283
2		\$31,479,658	\$3,156,588	\$2,516,013
3		\$31,479,658	\$3,194,716	\$2,554,141
4		\$31,479,658	\$3,235,405	\$2,594,830
5		\$31,479,658	\$3,278,825	\$2,702,167

COST INDEXES AT 5.00% ON CURRENT BASIS

	SURRENDER COST INDEX	NET PAYMENT COST INDEX
10 YEARS	4.01	13.50
20 YEARS	3.64	8.37

- (1) THE ACCUMULATION AND CASH VALUES RESULT FROM THE INTEREST RATES, MONTHLY DEDUCTIONS, ADDITIONAL CREDITS AND THE PAYMENT OF THE PLANNED ANNUALIZED PREMIUMS ON EACH DUE DATE. PARTIAL SURRENDERS, SURRENDER PENALTY FREE WITHDRAWALS OR LOANS MAY CHANGE THESE RESULTS.
- (2) RESULTS CALCULATED ON A GUARANTEED BASIS REFLECT GUARANTEED MAXIMUM MONTHLY DEDUCTIONS AND THE GUARANTEED MINIMUM INTEREST RATE OF 4.00%.
- (3) ACCUMULATION VALUES ILLUSTRATED ON A GUARANTEED BASIS REFLECT ACCUMULATED NET PREMIUMS AND ADDITIONAL CREDIT AMOUNTS PLUS INTEREST AT THE GUARANTEED MINIMUM INTEREST RATE OF 4.00% LESS GUARANTEED MAXIMUM MONTHLY DEDUCTIONS WHICH INCLUDE THE POLICY FEE, THE GUARANTEED MAXIMUM MONTHLY EXPENSE CHARGE PER THOUSAND AND THE COST OF ANY RIDERS. WHILE A POLICY LOAN(S) EXISTS, THE INTEREST RATE APPLICABLE TO THE CASH VALUE SECURING THE LOAN(S) MAY DIFFER FROM THE INTEREST RATE APPLICABLE TO THE CASH VALUE NOT SECURING THE LOAN(S).
- (4) THE DIFFERENCE BETWEEN THE ACCUMULATION VALUE AND THE CASH VALUE IS THE SURRENDER PENALTY.
- (5) RESULTS CALCULATED ON A CURRENT BASIS REFLECT CURRENT SCHEDULE OF MONTHLY DEDUCTION RATES, THE CURRENT MONTHLY EXPENSE CHARGE PER THOUSAND, POLICY FEES, AND THE CURRENT INTEREST RATE OF 6.45%. IF THE ACTUAL CREDITED INTEREST RATE IS LESS AND/OR IF ACTUAL MONTHLY DEDUCTIONS CHARGED ARE GREATER THAN THOSE IN THE CURRENT SCHEDULE, THEN ADDITIONAL PREMIUMS WILL BE REQUIRED TO PRODUCE THE SAME VALUES ILLUSTRATED.

THE ACTUAL COST MAY INCREASE OR DECREASE DEPENDING UPON FUTURE MONTHLY DEDUCTIONS, CREDITED INTEREST RATES, TIMING AND AMOUNT OF PREMIUM PAYMENTS AND THE TIME WHEN SURRENDER OCCURS.

CURRENT MONTHLY DEDUCTION RATES ARE NOT GUARANTEED AFTER POLICY YEAR FIVE, NOR ARE THEY ESTIMATES FOR THE FUTURE.

CURRENT MONTHLY POLICY FEES ARE GUARANTEED FOR THE LIFE OF THE POLICY.

CURRENT MONTHLY EXPENSE CHARGES PER THOUSAND ARE NOT GUARANTEED AFTER POLICY YEAR FIVE, NOR ARE THEY ESTIMATES FOR THE FUTURE.

SURRENDER PENALTIES FOR THE BASE POLICY DURING THE FIRST 14 POLICY YEARS ARE SHOWN ON THE DATA PAGES. THERE IS AN ADMINISTRATIVE CHARGE OF 10.40% OF EACH GROSS PREMIUM. AFTER POLICY YEAR ONE, THE COMPANY RESERVES THE RIGHT TO CHANGE THE ADMINISTRATIVE CHARGE, BUT IT WILL NEVER BE GREATER THAN 10.40%. A POLICY FEE OF \$4.33 WILL BE ADDED INTO EACH MONTHLY DEDUCTION. A MONTHLY EXPENSE CHARGE PER THOUSAND WILL ALSO BE ADDED TO EACH MONTHLY DEDUCTION.

EXPLANATIONS OF THE INTENDED USES OF THE COST INDEXES ARE INCLUDED IN THE LIFE INSURANCE BUYER'S GUIDE. THE INDEXES ARE USEFUL ONLY FOR COMPARISON OF THE RELATIVE COST OF TWO OR MORE SIMILAR PLANS OF INSURANCE WITH SIMILAR COST GUARANTEES AND WITH ILLUSTRATIONS BASED ON SIMILAR ASSUMPTIONS.

PREMIUMS ARE SUBJECT TO REFUND UNDER CONDITIONS DESCRIBED IN THE POLICY.