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PRIVATE PERSONAL
INFORMATION



**TRANSAMERICA
OCCIDENTAL LIFE**

Transamerica Occidental
Life Insurance Company
1150 South Olive Street
Los Angeles, CA 90015

POLICY FORM NMUL-PC
Individual Life Insurance

INSURED	CARL M KOUPAL JR	REDACTED	POLICY NUMBER
FACE AMOUNT	\$9,119,795	MAY 28 1998	DATE OF ISSUE

While this policy is in force, Transamerica Occidental Life Insurance Company will pay the death benefit to the Beneficiary if the Insured dies before the policy anniversary nearest the Insured's age 115, or will pay the net cash value, if any, to the Owner on the policy anniversary nearest the Insured's age 115 if the Insured is living on that date. All payments are subject to the provisions of this policy.

Signed for the Company at Los Angeles, California, on the date of issue.

Executive Vice President, General Counsel
And Corporate Secretary

President and CEO

RIGHT TO EXAMINE AND RETURN POLICY WITHIN 10 DAYS -- AT ANY TIME WITHIN 10 DAYS AFTER YOU RECEIVE THIS POLICY, YOU MAY RETURN IT TO US OR TO THE AGENT YOU PURCHASED IT FROM. WE WILL CANCEL THE POLICY AND VOID IT FROM THE BEGINNING. WE WILL REFUND TO YOU ANY PREMIUMS PAID.

Adjustable Life Insurance
Minimum Premium Requirement Shown in the Policy Data
Flexible Premiums Payable Thereafter
During Life of Insured to Age 100
Subject to the Limitations Described
in the Premiums Provision

**Death Benefit Payable at Death of
Insured Prior to Age 115**
Net Cash Value, if Any, Payable at Policy
Anniversary Nearest Insured's Age 115

Nonparticipating -- No Annual Dividends

**THIS POLICY CONTAINS AN ADDITIONAL CREDIT PROVISION.
THIS ADDITIONAL CREDIT IS RECEIVED BEGINNING THE 6TH POLICY YEAR.
SEE DETAILS ON PAGE 11.**

This policy is a legal contract between you, the Owner of this policy, and Transamerica Occidental Life Insurance Company.

READ YOUR POLICY CAREFULLY

POLICY SUMMARY

We will pay the death benefit to the Beneficiary if the Insured dies while the policy is in force before the policy anniversary nearest age 115.

You must pay at least the minimum premium per year during the required premium period shown in the Policy Data or your policy will lapse. If you request an increase in the face amount of this policy, you must also pay at least the minimum premium per year for the increased portion for that portion's required premium period following the date of the increase, or your policy will lapse. After that, you may vary the amount of premiums and how often you pay them, within certain limits, as described in the Premiums provision. Generally, you may pay premiums as long as the Insured is living, up to the policy anniversary nearest age 100. If the Insured is living at the policy anniversary nearest age 115, we will pay the net cash value, if any, to you.

Additional benefits, if any, are provided by rider.

This is only a brief description. The insurance is fully described in the various provisions of the policy.

GUIDE TO POLICY PROVISIONS

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PRIVATE PERSONAL
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P O L I C Y D A T A (C O N T I N U E D)

TABLE OF GUARANTEED MAXIMUM MONTHLY DEDUCTION RATES PER \$1,000
FOR BASE POLICY*

POLICY YEAR	POLICY EXCLUDING RIDERS	POLICY YEAR	POLICY EXCLUDING RIDERS	POLICY YEAR	POLICY EXCLUDING RIDERS
1	0.12000	34	5.97000	67	0.00000
2	0.12000	35	6.53916	68	0.00000
3	0.12000	36	7.14333	69	0.00000
4	0.12000	37	7.80583	70	0.00000
5	0.12000	38	8.54333	71	0.00000
6	0.37833	39	9.37666		
7	0.40916	40	10.31583		
8	0.44583	41	11.34250		
9	0.48833	42	12.43333		
10	0.53583	43	13.56666		
11	0.59083	44	14.73250		
12	0.65166	45	15.90750		
13	0.71916	46	17.10750		
14	0.79083	47	18.34916		
15	0.86833	48	19.65333		
16	0.95583	49	21.06250		
17	1.05333	50	22.63583		
18	1.16166	51	24.63750		
19	1.28500	52	27.49666		
20	1.42583	53	32.04583		
21	1.58500	54	40.01666		
22	1.76083	55	54.83166		
23	1.95000	56	83.33333		
24	2.15500	57	0.00000		
25	2.37500	58	0.00000		
26	2.61500	59	0.00000		
27	2.88583	60	0.00000		
28	3.24250	61	0.00000		
29	3.54666	62	0.00000		
30	3.95333	63	0.00000		
31	4.41000	64	0.00000		
32	4.90000	65	0.00000		
33	5.42166	66	0.00000		

* TO FIND THE AMOUNT OF MONTHLY DEDUCTION DURING EACH POLICY YEAR,
SEE THE GUARANTEED VALUES SECTION. A POLICY FEE OF \$4.33 WILL BE
ADDED INTO EACH MONTHLY DEDUCTION. A MONTHLY EXPENSE CHARGE PER
THOUSAND WILL ALSO BE ADDED TO EACH MONTHLY DEDUCTION. THE GUARANTEED
MAXIMUM MONTHLY EXPENSE CHARGE PER THOUSAND IS SHOWN ON POLICY DATA
PAGE 2.

TABLE OF POLICY VALUES AND BENEFITS

ILLUSTRATIVE PREMIUMS (1)
GUARANTEED BASIS (2)

END OF POLICY YEAR	PLANNED ANNUALIZED PREMIUM	DEATH BENEFIT	ACCUMULATION VALUE (3)	CASH VALUE (4)
1	\$1,091,364	\$10,211,159	\$984,273	\$850,851
2	\$0	\$10,211,159	\$990,951	\$857,528
3	\$0	\$10,211,159	\$997,905	\$864,482
4	\$0	\$10,211,159	\$1,005,148	\$871,725
5	\$0	\$10,211,159	\$1,012,692	\$892,675

AGE 65

-
- (1) THE ACCUMULATION AND CASH VALUES RESULT FROM THE INTEREST RATES, MONTHLY DEDUCTIONS, ADDITIONAL CREDITS AND THE PAYMENT OF THE PLANNED ANNUALIZED PREMIUMS. PARTIAL SURRENDERS, SURRENDER PENALTY FREE WITHDRAWALS OR LOANS MAY CHANGE THESE RESULTS.
 - (2) RESULTS CALCULATED ON A GUARANTEED BASIS REFLECT GUARANTEED MONTHLY DEDUCTIONS AND THE GUARANTEED MINIMUM INTEREST RATE OF 4.00%.
 - (3) ACCUMULATION VALUES ILLUSTRATED ON A GUARANTEED BASIS REFLECT ACCUMULATED NET PREMIUMS AND ADDITIONAL CREDIT AMOUNTS PLUS INTEREST AT THE GUARANTEED MINIMUM INTEREST RATE OF 4.00% LESS GUARANTEED MAXIMUM MONTHLY DEDUCTIONS WHICH INCLUDE THE POLICY FEE, THE GUARANTEED MAXIMUM MONTHLY EXPENSE CHARGE PER THOUSAND AND THE COST OF ANY RIDERS. WHILE A POLICY LOAN(S) EXISTS, THE INTEREST RATE APPLICABLE TO THE CASH VALUE SECURING THE LOAN(S) MAY DIFFER FROM THE INTEREST RATE APPLICABLE TO THE CASH VALUE NOT SECURING THE LOAN(S).
 - (4) THE DIFFERENCE BETWEEN THE ACCUMULATION VALUE AND THE CASH VALUE IS THE SURRENDER PENALTY.

PREMIUMS ARE SUBJECT TO REFUND UNDER CONDITIONS DESCRIBED IN THE POLICY.

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TABLE OF SURRENDER PENALTIES PER \$1,000
OF BASE POLICY FACE AMOUNT

POLICY YEAR	SURRENDER PENALTY FACTOR
1	14.63
2	14.63
3	14.63
4	14.63
5	14.63
6	13.16
7	11.70
8	10.24
9	8.78
10	7.31
11	5.85
12	4.39
13	2.93
14	1.46
15+	0.00

TO CALCULATE THE FULL SURRENDER PENALTY FOR THE BASE POLICY, FIND THE FACTOR FOR THE CURRENT POLICY YEAR. MULTIPLY THIS FACTOR BY THE NUMBER OF THOUSANDS OF FACE AMOUNT OF THE BASE POLICY.

DEFINITIONS

In this policy:

We, our or us means Transamerica Occidental Life Insurance Company.

You and your means the Owner of this policy.

Accumulation Value is the policy's total value as described in the Accumulation Values provision.

Administrative Office means Transamerica Occidental Life Insurance Company, Box 419521, Kansas City, Missouri 64141-6521.

Age means the Insured's age on the nearest birthday.

The Base Policy is the policy excluding any face increase layers and any riders.

The Beneficiary is the person to whom we will pay the death benefit if the Insured dies.

Cash Value means the accumulation value, less any surrender penalty.

Gross Premium is 100% of any premium you pay.

Home Office means Transamerica Occidental Life Insurance Company, Box 2101, Los Angeles, California, 90051-0101.

Lapse means termination of the policy at the end of the grace period due to insufficient premium or unloaned accumulation value. If there is remaining net cash value at the end of the grace period, it will be applied to the Nonforfeiture Option.

A Layer is the coverage provided by an increase in the base policy.

A Layer Date is the effective date of a layer of coverage.

A Layer Required Premium Per Year is the minimum amount of premium you must pay each year for a layer's Required Premium Period.

The Maturity Date is the policy anniversary nearest the Insured's age 115.

The Maximum Loan Value is the largest amount you may borrow under the loan provisions.

A Monthly Deduction is an amount we withdraw from the accumulation value of the policy (or of each layer, respectively) at the beginning of each policy month.

The Net Accumulation Value is the accumulation value less any existing loans.

The Net Cash Value is the cash value less any existing loans.

A Net Premium is any gross premium less the administrative charge. All net premiums become part of the accumulation value.

The Policy Fee is part of the monthly deduction. The guaranteed policy fee is shown in the Policy Data.

A Policy Loan is indebtedness to us for a loan secured by this policy.

Reinstate means to restore coverage after the policy has lapsed subject to the requirements in the Reinstatement provision.

The Required Premium Per Year for the Base Policy is the minimum amount of premium you must pay each year for the Required Premium Period.

The Required Premium Period is the total number of consecutive years that any required premium must be paid. This period is shown in the Policy Data. For the base policy, this period begins on the Policy Date. For a layer, this period begins on the Layer Date.

A Rider is an attachment to the policy that provides an additional benefit.

Written Request means a signed request in a form satisfactory to us that is received at our Administrative Office.

We will use the Layer Date to determine the layer anniversaries and layer years.

We will send any Notice under the provisions of this policy to your last known address and to any assignee of record.

We will use the Policy Date shown in the Policy Data to determine the monthly policy dates, policy anniversaries and policy years.

OWNERSHIP

Owner of the Policy -- Only you, the Owner, are entitled to the rights granted under this policy while the Insured is living. If you are an individual and you die before the Insured, your rights will pass to the executor or administrator of your estate for disposition unless stated otherwise in this policy. If the Owner is a partnership, the rights belong to the partnership as it exists when a right is exercised.

Assignment of the Policy -- We are not responsible for the adequacy of any assignment. However, if you file the assignment with us and we record it at our Administrative Office, your rights and those of any revocable beneficiary will be subject to it.

THE BENEFICIARY

Who Receives the Death Benefit -- If the Insured dies while this policy is in force, we will pay the death benefit to the Beneficiary. The Beneficiary is as designated in the application, unless changed as shown under "How to Change a Beneficiary" below. If the Beneficiary is a partnership, we will pay the death benefit to the partnership as it existed when the Insured died.

Protection of the Death Benefit -- To the extent permitted by law, no death benefit will be subject to the claims of the Beneficiary's creditors or to any legal process against the Beneficiary.

If the Beneficiary Dies -- If any Beneficiary dies before the Insured, that Beneficiary's interest in the death benefit will end. If any Beneficiary dies at the same time as the Insured, or within 30 days after the Insured, that Beneficiary's interest in the death benefit will end if no benefits have been paid to that Beneficiary. If the interest of all designated Beneficiaries has ended when the Insured dies, we will pay the death benefit to you. If you are not living at that time, we will pay the death benefit to the executor or administrator of your estate.

**PAYMENT OF THE
DEATH BENEFIT**

How to Change a Beneficiary -- You may change the designated Beneficiary while the Insured is living by sending a satisfactory written notice to us. The change will not be effective until we record it at our Administrative Office. Even if the Insured is not living when we record the change, the change will take effect as of the date it was signed. However, any benefits we pay before we record the change will not be subject to the change.

A Beneficiary designated irrevocably may not be changed without the written consent of that Beneficiary.

Proof of Death -- We will pay any benefit payable because of death when we receive due proof of the Insured's death while this policy was in force. The proof must be sent to us at our Administrative Office. We will send appropriate forms to the Beneficiary upon request. Any of our agents will help the Beneficiary fill out the forms without charge.

Death Benefit -- The amount of the death benefit may be affected by other policy provisions such as Policy Loans, Misstatement of Age or Gender and Partial Surrenders.

Death Benefit Option -- The death benefit before policy anniversary nearest age 100 will be based on whether you have chosen Option 1, Option 2 or Option 3 as shown in the Policy Data. If you do not choose an option in the application, Option 1 will automatically take effect. Prior to the policy anniversary nearest age 100, the death benefit is defined as follows:

Option 1: The death benefit will be the greater of:

- (a) the sum of:
 - (i) the total face amount of the base policy; plus,
 - (ii) the total face amount of any layers; or,
- (b) the death benefit factor multiplied by the total accumulation values of the base policy and any layers in effect on the date of the Insured's death.

Option 2: The death benefit will be the greater of:

- (a) the sum of:
 - (i) the total face amount of the base policy; plus,
 - (ii) the total face amount of any layers; plus,
 - (iii) the total accumulation values of the base policy and any layers in effect on the date of the Insured's death; or
- (b) the death benefit factor multiplied by the total accumulation values of the base policy and any layers in effect on the date of the Insured's death.

Option 3: The death benefit will be the greater of:

- (a) the sum of:
 - (i) the total face amount of the base policy; plus,
 - (ii) the total face amount of any layers; plus,
 - (iii) the total amount of all gross premium payments for the base policy and any layers, minus any withdrawals, surrenders, partial withdrawals, partial surrenders, surrender penalty free withdrawals, and premium refunds as of the date of death of the Insured; or,
- (b) the death benefit factor multiplied by the total accumulation values of the base policy and any layers in effect on the date of the Insured's death.

Beginning with the policy anniversary nearest age 100, the death benefit will be: the death benefit factor multiplied by the total accumulation values of the base policy and any layers in effect as of the date of the current policy month.

(See Accumulation Values provision for details.)

We will reduce the death benefit by any existing policy loans and by the portion of any grace period payment necessary to provide insurance to the date of the Insured's death.

This policy is intended to qualify under Section 7702 of the Internal Revenue Code as a life insurance contract for federal tax purposes. The death benefit under this policy is intended to qualify for the federal income tax exclusion. The provisions of this policy (including any rider or endorsement) will be interpreted to ensure tax qualification, regardless of any language to the contrary.

At no time will the amount of the death benefit under the policy ever be less than the amount needed to ensure tax qualification. To the extent that the death benefit is increased, appropriate adjustments will be made in any monthly deductions or supplemental benefits as of that time, retroactively or otherwise, that are consistent with such an increase. Such adjustments may be made by right of setoff against any death benefits payable.

DEATH BENEFIT FACTORS

Insured's Attained Age	Death Benefit Factor	Insured's Attained Age	Death Benefit Factor
18-40	2.50	70	1.15
41	2.43	71	1.13
42	2.36	72	1.11
43	2.29	73	1.09
44	2.22	74	1.07
45	2.15	75	1.05
46	2.09	76	1.05
47	2.03	77	1.05
48	1.97	78	1.05
49	1.91	79	1.05
50	1.85	80	1.05
51	1.78	81	1.05
52	1.71	82	1.05
53	1.64	83	1.05
54	1.57	84	1.05
55	1.50	85	1.05
56	1.46	86	1.05
57	1.42	87	1.05
58	1.38	88	1.05
59	1.34	89	1.05
60	1.30	90	1.05
61	1.28	91	1.04
62	1.26	92	1.03
63	1.24	93	1.02
64	1.22	94-115	1.01
65	1.20		
66	1.19		
67	1.18		
68	1.17		
69	1.16		

PREMIUMS

We will accept any amount you send us as a premium payment while this policy is in force, subject to the Premium Limitation provision and these conditions:

1. The minimum initial premium shown in the Policy Data is payable on or before the Policy Date. Subsequent premiums may be sent to our Administrative Office or you may pay them to an agent we authorize. We will give you a receipt if you ask for one. Premiums received on or before the Policy Date will only begin to earn interest as of the Policy Date.
2. You must pay the Required Premium Per Year for the Base Policy for the Required Premium Period shown in the Policy Data. These premiums may be paid cumulatively in advance. At the end of each year in the Required Premium Period, we will calculate the cumulative total of all gross premiums paid for the base policy, less any partial surrenders and surrender penalty free withdrawals. We will divide this total by the number of years since the Policy Date. This amount must equal or exceed the Required Premium Per Year for the Base Policy for each year in the Required Premium Period, or your policy will enter the grace period. (See Grace Period provision.)

If you request an increase in the face amount of this policy, then you must also pay the Layer Required Premium Per Year for that layer's Required Premium Period; the layer's Required Premium Period begins on the layer effective date. These premiums may be paid cumulatively in advance. At the end of each layer year in the layer's Required Premium Period, we will calculate the cumulative total of all gross premiums paid for that layer, less any partial surrenders and surrender penalty free withdrawals taken from that layer. We will divide this total by the number of years since the layer date. This amount must equal or exceed the Layer Required Premium Per Year for that layer's Required Premium Period. If this amount does not equal or exceed the Layer Required Premium Per Year, we will: (i) determine the cumulative total of all gross premiums paid for the base policy and any other layers, less any partial surrenders and surrender penalty free withdrawals; and, (ii) compare that total to the corresponding required premiums. If there is not enough extra premium to make up the difference, then your policy will enter the grace period. (See Grace Period provision.)

3. You may pay premiums at any time prior to policy anniversary nearest age 100. Each premium must be at least \$25 and may not exceed the limits described in the Premium Limitation provision below.

If you stop paying premiums after the Required Premium Period, your coverage will continue subject to the following:

(a) if there is a loan existing on your policy, then your coverage will continue until the net cash value is insufficient to pay the monthly deduction due. At that time, your policy will enter the grace period (see Grace Period provision); or,

(b) if there is no loan existing on your policy, then your coverage will continue until the accumulation value is insufficient to pay the monthly deduction due. At that time, your policy will enter the grace period (see Grace Period provision).

Beginning with the policy anniversary nearest age 100, billing will cease and no further premium payments will be accepted.

Premium Limitation -- We reserve the right to refund any unscheduled premium during a particular policy year if the total premium paid:

- (a) increases the difference between the death benefit and the accumulation value; and,

(b) is more than \$20 per thousand of face amount and more than three times the total of the monthly deductions for the last year.

We also reserve the right to refund any unscheduled premiums that exceed \$25,000 in any 12-month period.

We will not refund any amount if doing so would cause your policy to enter the grace period before the next anniversary.

As of the end of any policy year, if the premiums paid exceed the amount allowable if this policy is to continue to qualify as a life insurance contract under Section 7702 of the Internal Revenue Code, as such Section in effect at the time this policy is issued, and the regulations thereunder, we will remove the excess amount of premiums paid from the policy, with interest, as of the end of that policy year. We will refund to you this excess amount (including interest) within 60 days after the end of that policy year.

Such an excess amount could occur, for example, as a result of a partial surrender or other change in the benefits or terms of the policy, since the premium amount allowable for the policy may be reduced.

The amount refundable will not exceed the net cash value of the policy. If the entire net cash value is refunded, we will treat the transaction as a full surrender of your policy.

Continuation of Insurance -- If you stop paying premiums, we automatically continue your policy at the same face amount and with any additional benefits provided by rider, subject to the grace period and any minimum premium requirements that may be in effect. Refer to the Premiums provision and the Monthly Deduction provision for further explanation.

Grace Period -- During the Required Premium Period, a grace period is a period of 60 days beginning on: (a) a policy anniversary on which the cumulative Required Premium Per Year for the Base Policy has not been paid (see first paragraph under number 2 of the Premiums provision); or, (b) a monthly policy date when the net accumulation value is less than the monthly deduction due. After the Required Premium Period and prior to the policy anniversary nearest age 100, a grace period is a period of 60 days beginning on a monthly policy date when: (a) there is a loan existing on the policy and the net cash value is less than the monthly deduction due; or, (b) there is no loan existing on the policy and the accumulation value is less than the monthly deduction due.

If you request an increase in the face amount of this policy, then during the layer's Required Premium Period, a grace period is a period of 60 days beginning on: (a) a layer anniversary on which the cumulative Layer Required Premium Per Year has not been paid (see second paragraph under number 2 of the Premiums provision); or, (b) a monthly policy date when the net accumulation value is less than the monthly deduction due. After the layer's Required Premium Period and prior to the policy anniversary nearest age 100, a grace period is a period of 60 days beginning on a monthly policy date when: (a) there is a loan existing on the policy and the net cash value is less than the monthly deduction due for that layer and for all other layers and the base policy; or, (b) there is no loan existing on the policy and the accumulation value is less than the monthly deduction due for that layer and for all other layers and the base policy.

After policy anniversary nearest age 100, a grace period is a period of 60 days beginning on a policy anniversary on which the loan interest due has not been paid in cash and the net accumulation value is less than the loan interest due.

If your policy enters the grace period, we will let you know by sending a notice to your last known address. The notice will tell you the amount you must pay. The amount must be large enough to keep the base policy and any layers in force. You must pay this amount before the grace period ends. If you do not pay enough, your policy will lapse at the end of the 60 days. If there is any net cash value remaining at the end of the grace period, we will apply it to the Nonforfeiture Option. (See Nonforfeiture Option provision.) If there is no net cash value remaining at the end of the grace period, your policy will lapse.

During the grace period, we will not charge interest on the amount due. If the Insured dies during the grace period and before you pay the amount, we will subtract from the death benefit the amount required to provide insurance to the date the Insured died.

Additional Credit -- Beginning on the 6th policy anniversary, and on every policy anniversary thereafter up to policy anniversary nearest the Insured's age 99, we will calculate the total face amount of the base policy in force on that anniversary. We will divide this total face amount by \$1,000 and then multiply the result by the Additional Credit factor shown in the Policy Data for the applicable policy year. Beginning on the policy anniversary, one twelfth of this final result will be credited monthly to your policy's accumulation value during the following policy year, as long as the policy remains in force.

Beginning on the 6th layer anniversary, and on every layer anniversary thereafter up to the layer anniversary nearest the Insured's age 99, we will calculate the total face amount of the layer in force on that anniversary. We will divide this total layer face amount by \$1,000 and then multiply the result by the Additional Credit factor shown in the Policy Data for the applicable layer year. Beginning on the layer anniversary, one twelfth of this final result will be credited monthly to your policy's accumulation value during the following policy year, as long as the policy and layer remain in force.

Reinstatement -- If this policy lapses, it may be reinstated provided it was not surrendered. To reinstate the policy, you must meet the following conditions:

1. You must request reinstatement in writing within three years after the date of lapse and before the Maturity Date.
2. The Insured must still be insurable by our standards.
3. If any loans existed when the policy lapsed, you must repay or reinstate them, with interest. Interest will be compounded annually from the date of lapse. Interest will be at the loan reinstatement interest rate of 4.5% (4.3% in advance) for a Class A loan and 6.5% (6.1% in advance) for a Class B loan.
4. The reinstated policy will be subject to the minimum premium requirement during the Required Premium Period. (See first paragraph under number 2 of the Premiums provision.) Any increase in the face amount of the base policy will also be subject to the minimum premium requirement during the layer's Required Premium Period. (See second paragraph under number 2 of the Premiums provision.) This means that the Required Premium Period will be calculated from the original Policy Date or original layer date; it will not start anew.

If the policy lapsed during any Required Premium Period and is reinstated in a different policy year, you must pay a premium large enough to meet the minimum premium requirement at the time of reinstatement, with interest. Interest will be compounded annually at the reinstatement interest rate of 6%. If the policy lapsed after any Required Premium Period, or if it lapsed during one year of any Required Premium Period and is reinstated in the same policy year, you must pay a premium large enough to cover two monthly deductions due when the policy lapsed and three monthly deductions due when the policy is reinstated.

5. If you reinstate the policy during any Required Premium Period, you must repay any net cash value given to you at the time of lapse, with interest. Interest will be compounded annually at the reinstatement interest rate of 6%.
6. If the policy is reinstated within the first 14 policy or layer years, any applicable surrender penalties in effect for the reinstated policy will be calculated from the original Policy Date or layer date.

The effective date of a reinstatement will be the date of your request. If a person other than the Insured is covered by any attached rider, that person's coverage will be reinstated under the reinstatement terms of that rider.

The accumulation value of the reinstated policy will be: the surrender penalty assessed at the time of lapse; plus any net cash value we paid you at the time of lapse; plus any loan repaid or reinstated; plus any net premium you pay at reinstatement; minus any monthly deductions due at the time of lapse.

GUARANTEED VALUES

Accumulation Values -- The accumulation value of the policy (or any layer) on the Policy Date (or layer date) is equal to all net premiums paid for the policy (or layer). The accumulation value of the policy (or any layer) on any monthly policy date after the Policy Date (or the layer date) is equal to:

1. its accumulation value on the last monthly policy date, plus interest on that amount;
- plus 2. any Additional Credit amount deposited to it on the last monthly policy date, plus interest on that amount;
- plus 3. all net premiums paid into it less any refunds since the last monthly policy date, plus interest from the date each premium is received in the Administrative Office to the monthly policy date;
- minus 4. the monthly deduction charged against it on the last monthly policy date, plus interest on that amount;
- minus 5. any partial surrenders and surrender penalty free withdrawals charged against it, including pro rata surrender penalties, since the last monthly policy date, plus interest on that amount from each partial surrender date and/or surrender penalty free withdrawal date to the monthly policy date.

The accumulation value of the policy (or any layer) on any specified date that falls between any two monthly policy dates is equal to:

1. the accumulation value on the last monthly policy date, plus accrued interest from the last monthly policy date to the specified date;

- plus 2. any Additional Credit amount deposited to it on the last monthly policy date, plus accrued interest on that amount;
- plus 3. all net premiums paid into it less any refunds since the last monthly policy date, plus accrued interest from the date each premium is received in the Administrative Office to the specified date;
- minus 4. the monthly deduction charged against it on the last monthly policy date, plus accrued interest on that amount;
- minus 5. any partial surrenders and surrender penalty free withdrawals charged against it, including pro rata surrender penalties, since the last monthly policy date, plus accrued interest on that amount from each partial surrender date and/or surrender penalty free withdrawal date to the specified date.

A Table of Policy Values is included in this policy. It is based on the information you gave us when the policy was issued. The values shown may change as the declared interest rates, your premium payments, and other factors change from the illustrated data. Every year, we will send you a statement of actual policy values.

Guaranteed Interest Rates -- Except for premium received before the Policy Date, the net premium accrues interest from the date we receive it in the Administrative Office. Interest is credited monthly on each monthly policy date.

Premiums received on or before the Policy Date will only begin to earn interest as of the Policy Date. The guaranteed minimum interest rate for all policy years is shown in the Policy Data.

Prior to the policy anniversary nearest age 100, we may declare an interest rate higher than the guaranteed minimum at any time. We will never declare an interest rate that is lower than the guaranteed minimum interest rate. We may change the declared rate at any time without notice.

Beginning at policy anniversary nearest age 100, the policy accumulation value will accrue interest at the guaranteed minimum interest rate.

For Class A loans, the interest rate for any portion of the accumulation value equal to the amount of any existing loan will be no greater than the effective annual loan interest rate less .50%.

For Class B loans, the interest rate for any portion of the accumulation value equal to the amount of any existing loan will be at the effective annual loan interest rate less 2.50%.

Monthly Deduction Rates -- We will determine the monthly deduction rate for each policy month at the beginning of that policy month. The monthly deduction rate for the base policy will depend on: the Insured's gender; the Insured's smoking status; the Insured's class of risk as of the Policy Date; the number of years that the policy has been in force; and the Insured's attained age.

A table of guaranteed maximum monthly deduction rates for the base policy is shown in the Policy Data. We may use rates lower than these guaranteed maximum monthly deduction rates. We will never use higher rates.

If you request an increase in the face amount of this policy, we will determine the monthly deduction rate for that layer at the beginning of each policy month. The monthly deduction rate for each layer will depend on: the insured's gender; the insured's smoking status; the insured's class of risk as of the layer date; the number of years that the layer has been in force; and the insured's attained age.

A table of guaranteed maximum monthly deduction rates for that layer will be shown in supplemental Policy Data pages that will be issued on the layer date. We may use rates lower than these guaranteed maximum monthly deduction rates. We will never use higher rates.

Any change in the monthly deduction rates will be prospective and will be subject to our expectations as to future cost factors. Such cost factors may include, but are not limited to: mortality; expenses; interest; persistency; and any applicable federal, state and local taxes.

Guaranteed Maximum Monthly Expense Charge Per Thousand -- The guaranteed maximum monthly expense charge per thousand is shown in the Policy Data. We may use an expense charge which is lower than this guaranteed maximum monthly expense charge per thousand. We will never use higher expense charges.

Monthly Deduction -- At the beginning of each policy month, we will take the monthly deduction for that policy month from the accumulation value of the policy (or of each layer, respectively). The monthly deduction is equal to:

- (a) the monthly deduction rate, times .001, times the difference between the death benefit and the accumulation value of the policy (or of each layer, respectively) at the beginning of the policy month;
- plus (b) the monthly deduction for any riders;
- plus (c) the policy fee;
- plus (d) the monthly expense charge per thousand times .001, times the face amount of the policy (or of each layer, respectively).

If a layer does not have enough accumulation value to pay a monthly deduction that is due, the monthly deduction for that layer will be taken from the accumulation value of the base policy.

CASH VALUE

You may borrow the cash value, or take part of it, or all of it as a partial or full surrender of the policy. All of these transactions are described in this section. We guarantee that the cash value always equals or exceeds the amount required by the law in effect at the time of issue in the jurisdiction in which the application for this policy was signed. Policy loans, partial surrenders and surrender penalty free withdrawals will be divided proportionately among the accumulation value of the base policy and its layer(s).

Policy Loans -- If you request a policy loan prior to the tenth policy anniversary, we will handle it as a Class B loan. After the tenth policy anniversary, we will handle one loan request per year as a Class A loan, subject to the limitation shown in number 3 under the Class A Policy Loans provision. After the tenth policy anniversary, we will treat any loan request after the first in any policy year as a Class B loan.

Class A Policy Loan -- After the tenth policy anniversary, we will make Class A loans subject to the following conditions:

1. Such a loan will only be allowed one time during a policy year.

2. The maximum amount allowed as a Class A loan in any one policy year will be the lesser of 10% of the accumulation value as of the request date or the maximum loan amount, as described in number 3 below.
3. The maximum loan amount is the accumulation value as of the date of the loan request, minus:
 - a. any existing policy loan(s); and,
 - b. interest on the amount of the loan to the end of the policy year; and,
 - c. the full surrender penalty or two monthly deductions, whichever is greater.
4. You must pay interest on the total loan balance each year in advance. The interest is due on the policy anniversary. The annual effective loan interest rate is 4.5% (4.3% in advance). If you do not pay the interest when it is due, we will add the amount of interest to the loan. We will charge interest on this amount at the same interest rate being charged on the loan.
5. You must assign the policy to us to the extent of the outstanding loan. If the Insured dies, we will deduct the outstanding loan from the death benefit before we pay the death benefit to the Beneficiary.
6. The loan will be secured by that portion of the accumulation value equal to the amount of the loan.

Class B Policy Loan -- We will make Class B loans subject to the following conditions:

1. The maximum amount allowed as a Class B loan is the accumulation value as of the date of the loan request, minus:
 - a. any existing policy loan(s); and,
 - b. interest on the amount of the loan to the end of the policy year; and,
 - c. the full surrender penalty or two monthly deductions, whichever is greater.
2. You must pay interest on the total loan balance each year in advance. The interest is due on the policy anniversary. The loan interest rate is 6.5% (6.1% in advance). If you do not pay the interest when it is due, we will add the amount of interest to the loan. We will charge interest on this amount at the same interest rate being charged on the loan.
3. You must assign the policy to us to the extent of the outstanding loan. If the Insured dies, we will deduct the outstanding loan from the death benefit before we pay the death benefit to the Beneficiary.
4. The loan will be secured by that portion of the accumulation value equal to the amount of the loan.

Loan Repayment -- You may repay any part of any outstanding loan at any time while the Insured is living and before the Maturity Date.

If you wish to make a loan repayment, you must tell us that the payment you send us is for that purpose. Unless your payment is clearly marked as a loan repayment, we will assume it is a premium payment unless it is received after the policy anniversary nearest age 100. When we receive a loan repayment, we will apply it to the portion of the accumulation value that secures the loan. If a payment would cause the policy to fail to qualify as a life insurance contract under Section 7702 of the Internal Revenue Code as such Section is in effect at that time, and the regulations thereunder, the portion of the payment that cannot be accepted as premium will be applied against any outstanding policy loans before a refund is made.

payments will first be applied to any outstanding Class B loans, they will be applied to any outstanding Class A loans. In Class A and Class B loan categories, the repayments will first to the loans with the most recent loan dates.

will not automatically lapse if you do not repay a loan. The net cash value must be large enough to cover the deduction due and any loan interest due not paid in cash. (See Period provision for details.)

When loan interest due is not paid in cash by you, a new loan in the same class (A or B) will be created to cover the interest. The new loan will have the same interest rate as the loan it is added (Class A or B). Any loan interest will apply first to Class B loans, and then to Class A loans.

Surrender -- At any time following the tenth day after you have received this policy, you may surrender a portion of this policy's net cash value by sending us a written request, subject to the conditions described below.

During the first 14 policy or layer years, a pro rata surrender penalty will be assessed on any surrender amount you request that exceeds the amount eligible for Surrender Penalty Free Withdrawal as defined on the next page. Minimum pro rata surrender penalty for Class A Table of Surrender Penalties is shown in the Policy Data.

When you deduct from the policy's accumulation value: (a) the surrender amount you request; plus (b) the pro rata surrender penalty on the net cash value amount that exceeds the amount eligible for surrender without penalty. If you chose Death Benefit Option 1, we will also deduct from the policy's face amount (a) the surrender amount you request that exceeds the amount eligible for surrender without penalty; plus (b) the pro rata surrender penalty on the net cash value amount that exceeds the amount eligible for surrender without penalty. If the new face amount would be less than our published minimum for this plan, then the partial surrender will not be allowed.

For each policy year the maximum amount that you may request and receive by partial surrender is:

1. the accumulation value;
2. any existing policy loans;
3. the sum of 3 monthly deductions;
4. the greater of \$25 or the full surrender penalty.

If you ask for an amount larger than the maximum described above, we will treat it as a request for a full surrender of the policy.

During any required premium payment period, the sum of all surrender penalty free withdrawals and partial surrenders may not exceed the sum of all gross premiums paid, less the sum of all required premiums since the Policy Date. (See number 2 of the premiums provision.)

Surrender Penalty Free Withdrawal -- At any time after the first policy year, you may make a withdrawal without incurring a pro rata surrender penalty. Such a withdrawal is subject to the limits outlined below. The minimum amount of a surrender penalty free withdrawal is \$100.

When you request a partial surrender in the second or later policy year, we will calculate the amount eligible for withdrawal without penalty. This amount will be the lesser of:

- (a) 10% of the policy's accumulation value as of the last monthly policy date, minus the sum of all surrender penalty free withdrawals since the last policy anniversary; or,
- (b) the maximum amount available as a partial surrender described in the previous section.

During any required premium payment period, the sum of all surrender penalty free withdrawals and partial surrenders may not exceed the sum of all gross premiums paid less the sum of all required premiums since the Policy Date. (See number 2 of the Premiums provision.)

Whenever you request a partial surrender after the first policy year, we will process the amount that is eligible as a surrender penalty free withdrawal. The remainder of any amount you request will be processed as a partial surrender.

We will deduct the full partial surrender amount you request from the policy's accumulation value. We will not deduct that portion of your request that we treat as a surrender penalty free withdrawal from the policy's face amount.

OPTION TO CHANGE THE FACE AMOUNT

Decreasing the Face Amount -- You may request a decrease in the face amount of this policy if all the following conditions are met:

1. You must make a written request to us.
2. At the request date, this policy must be in force and the insured must be living.
3. The amount of the reduction in face amount must be at least \$25,000.
4. The new face amount may not be less than our published minimum face amount for this plan.
5. The decrease of the face amount of this policy may cause a change in the monthly deduction rates to be charged.
6. A surrender penalty will result from the decrease in the face amount if the decrease is made during the 14 year surrender penalty period of the base policy or any layer.
7. If you request an increase in the face amount of this policy, and then at a later time you request a decrease in the face amount of this policy, we will first apply the decrease in the following order. We will apply the decrease in the newest layer. We will then successively apply the decrease in reverse order to any previous increases; we will begin with the next most recent layer. If the amount of the decrease is greater than the total of all previous increases, we will then apply the remaining decrease to a portion of the original face amount of this policy.

We will issue new Policy Data pages showing the new face amount. After the decrease, the monthly deduction rates and any future surrender penalties will be based on the new total face amount of this policy.

If the face amount of this policy is decreased during any Required Premium Period, we will recalculate the required premium per year for the remainder of the Required Premium Period based on the new face amount.

**ALTERNATIVE PAID-UP
LIFE INSURANCE
OPTION**

You may purchase Alternative Paid-Up Life Insurance. You may exercise this option on or after the fifth policy anniversary, but before policy anniversary nearest age 100.

You must surrender the base policy and all layers when you elect to purchase Alternative Paid-Up Life Insurance.

When you send a written request to us, we will exchange this policy for Alternative Paid-Up Life Insurance policy(ies). The face amount will be the amount that the policy's net cash value will purchase at the current net single premium rate in effect when you choose the option.

The current rates will vary by: the Insured's attained age when you exercise the option; the Insured's gender; the Insured's smoker or nonsmoker status; and the Insured's classes of risk on this policy and any layers as recorded at the time you exercise this option.

You may purchase Alternative Paid-Up Life Insurance if you meet these conditions:

1. You must send a written request and the policy to us. We must receive the request within 60 days of the date you signed it and while this option is still in force. You will surrender all rights under this policy in exchange for the Alternative Paid-Up Life Insurance.
2. This policy must have net cash value above any existing loan and surrender penalty when you request the option.
3. You must agree to accept a new policy loan interest rate provision. The new rate may be a variable one.
4. You must agree that all riders attached to this policy will terminate. We will add the cash value, if any, of the riders attached to this policy to the policy's cash value. We will use the total amount to determine the amount of Alternative Paid-Up Life Insurance you may purchase.
5. The Insured's age nearest birthday is no older than 99.

Evidence of Insurability -- When you request this option, we may require evidence of insurability. To determine whether evidence of insurability is required, we must perform a calculation. If you have one or more layers of coverage in addition to the base coverage, you may have more than one amount of Alternative Paid-Up Life Insurance.

- A = the sum of the amounts of Alternative Paid-Up Life Insurance.
B = the sum of the net cash values used to purchase the Alternative Paid-Up Life Insurance.
C = the sum of the death benefits payable under this base policy and any layers on the date you choose this option.
D = the sum of the accumulation values under this base policy and any layers on the date you choose this option.

If $(A - B)$ is greater than $(C - D)$, then the Insured must give us satisfactory evidence of insurability. In all other situations, evidence of insurability is not required.

If the Insured does not send us satisfactory evidence of insurability when it is required, we will reduce the amount of Alternative Paid-Up Life Insurance accordingly. If there is any net cash value left over after you purchase Alternative Paid-Up Life Insurance, we will refund it to you.

Alternative Paid-Up Life Insurance Policy -- We will issue and date the Alternative Paid-Up Life Insurance policy as of the date you exercise this option. If your request occurs within 30 days after a policy anniversary, the surrender value of the Alternative Paid-Up Life Insurance will not be less than the surrender value on that anniversary, less any loans, partial surrenders (including pro rata surrender penalties), and surrender penalty free withdrawals made after the last policy anniversary.

We will include in each Alternative Paid-Up Life Insurance policy a table of cash values for that policy and a description of the basis we use to calculate those values. The cash values will not be less than the minimum values required by the jurisdiction in which the application for the policy is signed. There will be a new policy loan interest rate provision in the Alternative Paid-Up Life Insurance policy.

This option is no longer in force when the first of these events occur: (1) the insured dies; (2) you surrender the policy for its net cash value; (3) you exercise this option; or (4) this policy is terminated.

**PAYMENT OF CASH
VALUE AND LOANS**

We may delay paying you the partial or full surrender values of this policy for up to 6 months after we receive your written request for the surrender. We may delay making a loan to you for up to 6 months after we receive your written request for the loan. We will not delay any loan made to pay premiums due us on any policy.

**POLICY STATEMENTS
AND ILLUSTRATIONS**

We will send you a statement at least once a year showing: the face amount; accumulation value; cash value; loans; partial surrenders; surrender penalty free withdrawals; Additional Credits; premiums paid; and charges as of the statement date. Upon written request at any time, we will send an illustration of your policy's benefits and values. There will be no charge for the first such illustration in each policy year. We reserve the right to charge a reasonable fee for any illustration after the first in any policy year.

**BASIS OF
COMPUTATION**

The guaranteed cash values of the policy are not less than the minimum values required by the jurisdiction in which the application for this policy was signed. The guaranteed cash values are equal to the accumulation value based on the guaranteed monthly deductions and the guaranteed minimum interest rate shown in the Policy Data, less any surrender penalty.

Calculation of minimum cash values and nonforfeiture benefits are based on the Commissioners 1980 Standard Ordinary Smoker or Nonsmoker Ultimate Mortality Tables for males or females, age nearest birthday. Deaths are assumed to occur at the end of the policy year.

As required, we have filed the method we used to compute minimum cash values and nonforfeiture benefits with the supervisory official of the jurisdiction in which the application for this policy was signed.

GENERAL PROVISIONS

Incontestability of the Policy -- Except for fraud or nonpayment of premiums, this policy will be incontestable after it has been in force during the Insured's lifetime for two years from the date of issue. This provision does not apply to any rider providing benefits specifically for disability or death by accident.

If you request an increase in the face amount of this policy, this incontestability provision will start anew with respect to the increase, beginning on the layer date. The new incontestability period will be applicable only to the face amount of that layer.

Amount We Pay is Limited in the Event of Suicide -- If the Insured dies by suicide, while sane or insane, within two years from the date of issue, we will be liable only for the amount of premiums paid, less any partial surrenders, surrender penalty free withdrawals, loans and loan interest due.

If you request an increase in the face amount of this policy, this suicide provision will start anew with respect to the increase, beginning on the layer date. The new suicide period will be applicable only to the face amount of that layer.

Misstatement of Age or Gender in the Application -- If there is a misstatement of the Insured's age or gender in the application, we will adjust the excess of the death benefit over the accumulation value to that which would be purchased by the most recent monthly deduction at the correct age or gender. There will be no adjustment beyond age 100.

This Policy is Our Contract with You -- We have issued this policy in consideration of the application and your initial premium payment. A copy of the application is attached and is a part of this policy. The policy, including the application and any endorsements and riders, forms our contract with you. All statements made by or for the Insured will be considered representations and not warranties. We will not use any statement made by or for the Insured to deny a claim unless the statement is in the application and the application is attached to this policy when we issue or deliver it.

Who Can Make Changes in the Policy -- Only our President or a Vice President together with our Secretary have the authority to make any changes in this policy. Any change must be in writing.

Termination of Insurance -- This policy will terminate at the earliest of:

1. the date we receive your written request to terminate;
2. the Maturity Date; or,
3. the date of lapse.

No Dividends are Payable -- This is nonparticipating insurance. It does not participate in our profits or surplus. We do not distribute past surplus or recover past losses by changing the monthly deduction rates.

**SETTLEMENT
PROVISIONS**

When the Insured dies while this policy is in force, we will pay the death benefit in a lump sum unless you or the Beneficiary choose a settlement option. You may choose a settlement option while the Insured is living. The Beneficiary may choose a settlement option after the Insured has died. The Beneficiary's right to choose will be subject to any settlement agreement in effect at the Insured's death.

You may also choose one of these options as a method of receiving the surrender or maturity proceeds, if any are available under this policy.

When we receive a satisfactory written request, we will pay the benefit according to one of these options:

Option A: Instalments for a Guaranteed Period -- We will pay equal instalments for a guaranteed period of from one to thirty years. Each instalment will consist of part benefit and part interest. We will pay the instalments monthly, quarterly, semi-annually or annually, as requested. See Table A on the last page.

Option B: Instalments for Life with a Guaranteed Period -- We will pay equal monthly instalments as long as the payee is living, but we will not make payments for less than the guaranteed period the payee chooses. The guaranteed period may be either 10 years or 20 years. We will pay the instalments monthly. See Table B on the last page.

Option C: Benefit Deposited with Interest -- We will hold the benefit on deposit. It will earn interest at the annual interest rate we are paying as of the date of death, surrender, or maturity. We will not pay less than 2 1/2% annual interest. We will pay the earned interest monthly, quarterly, semi-annually or annually, as requested. The payee may withdraw part or all of the benefit and earned interest at any time.

Option D: Instalments of a Selected Amount -- We will pay instalments of a selected amount until we have paid the entire benefit and accumulated interest.

Option E: Annuity -- We will use the benefit as a single premium to buy an annuity. The annuity may be payable to one or two payees. It may be payable for life with or without a guaranteed period, as requested. The annuity payment will not be less than what our current annuity contracts are then paying.

The payee may arrange any other method of settlement as long as we agree to it. The payee must be an individual receiving payment in his or her own right. There must be at least \$10,000 available for any option and the amount of each instalment to each payee must be at least \$100. If the benefit amount is not enough to meet these requirements, we will pay the benefit in a lump sum.

We will pay the first instalment under any option on the date of death, maturity or surrender, whichever applies. Any unpaid balance we hold under Option A, B, or D will earn interest at the rate we are paying at the time of settlement. We will not pay less than 3% annual interest. Any benefit we hold will be combined with our general assets.

If the payee does not live to receive all guaranteed payments under Options A, B, D, or E or any amount deposited under Option C, plus any accumulated interest, we will pay the remaining benefit as scheduled to the payee's estate. The payee may name and change a successor payee for any amount we would otherwise pay the payee's estate.

TABLE A
Instalments for Each \$1,000 Payable under Option A

Multiply the Monthly Instalment by 11.83895 for Annual, by 5.96322 for Semi-Annual, or by 2.99263 for Quarterly Instalments					
Guaranteed Period (Yrs.)	Monthly Instalment	Guaranteed Period (Yrs.)	Monthly Instalment	Guaranteed Period (Yrs.)	Monthly Instalment
1	\$84.47	11	\$8.86	21	\$5.32
2	42.86	12	8.24	22	5.15
3	28.99	13	7.71	23	4.99
4	22.06	14	7.26	24	4.84
5	17.91	15	6.87	25	4.71
6	15.14	16	6.53	26	4.59
7	13.16	17	6.23	27	4.48
8	11.68	18	5.96	28	4.37
9	10.53	19	5.73	29	4.27
10	9.61	20	5.51	30	4.18

TABLE B
Monthly Instalment for Each \$1,000 Payable under Option B

Male Payee														
Age	Guaranteed Period		Age	Guaranteed Period		Age	Guaranteed Period		Age	Guaranteed Period		Age	Guaranteed Period	
	10 Yrs.	20 Yrs.		10 Yrs.	20 Yrs.		10 Yrs.	20 Yrs.		10 Yrs.	20 Yrs.		10 Yrs.	20 Yrs.
11	\$2.90	\$2.89	26	\$3.20	\$3.19	41	\$3.77	\$3.71	56	\$4.92	\$4.59	71	\$7.27	\$5.42
12	2.91	2.91	27	3.22	3.21	42	3.82	3.76	57	5.03	4.66	72	7.48	5.45
13	2.93	2.92	28	3.25	3.24	43	3.88	3.81	58	5.15	4.73	73	7.68	5.46
14	2.94	2.94	29	3.28	3.27	44	3.94	3.86	59	5.27	4.80	74	7.88	5.48
15	2.96	2.96	30	3.31	3.30	45	4.00	3.91	60	5.40	4.87	75	8.08	5.49
16	2.98	2.97	31	3.34	3.33	46	4.07	3.97	61	5.53	4.94	76	8.27	5.50
17	3.00	2.99	32	3.38	3.36	47	4.14	4.02	62	5.68	5.00	77	8.46	5.50
18	3.01	3.01	33	3.41	3.39	48	4.21	4.08	63	5.83	5.07	78	8.63	5.51
19	3.03	3.03	34	3.45	3.43	49	4.28	4.14	64	5.98	5.13	79	8.79	5.51
20	3.05	3.05	35	3.49	3.46	50	4.36	4.20	65	6.15	5.18	80	8.94	5.51
21	3.08	3.07	36	3.53	3.50	51	4.44	4.26	66	6.32	5.24	81	9.07	5.51
22	3.10	3.09	37	3.57	3.54	52	4.53	4.32	67	6.50	5.28	82	9.18	5.51
23	3.12	3.11	38	3.62	3.58	53	4.62	4.39	68	6.68	5.33	83	9.28	5.51
24	3.14	3.14	39	3.67	3.62	54	4.71	4.46	69	6.88	5.36	84	9.36	5.51
25	3.17	3.16	40	3.72	3.67	55	4.81	4.52	70	7.07	5.40	85	9.42	5.51

Female Payee														
Age	Guaranteed Period		Age	Guaranteed Period		Age	Guaranteed Period		Age	Guaranteed Period		Age	Guaranteed Period	
	10 Yrs.	20 Yrs.		10 Yrs.	20 Yrs.		10 Yrs.	20 Yrs.		10 Yrs.	20 Yrs.		10 Yrs.	20 Yrs.
11	\$2.83	\$2.83	26	\$3.08	\$3.07	41	\$3.54	\$3.52	56	\$4.51	\$4.35	71	\$6.73	\$5.36
12	2.84	2.84	27	3.10	3.10	42	3.59	3.56	57	4.61	4.42	72	6.94	5.40
13	2.86	2.85	28	3.12	3.12	43	3.63	3.60	58	4.71	4.50	73	7.16	5.43
14	2.87	2.87	29	3.15	3.14	44	3.68	3.65	59	4.82	4.57	74	7.38	5.48
15	2.88	2.88	30	3.17	3.17	45	3.73	3.69	60	4.94	4.65	75	7.60	5.47
16	2.90	2.90	31	3.20	3.19	46	3.78	3.74	61	5.06	4.72	76	7.82	5.48
17	2.91	2.91	32	3.23	3.22	47	3.84	3.79	62	5.19	4.80	77	8.04	5.49
18	2.93	2.93	33	3.26	3.25	48	3.90	3.85	63	5.33	4.88	78	8.25	5.50
19	2.95	2.94	34	3.29	3.28	49	3.96	3.90	64	5.47	4.95	79	8.45	5.51
20	2.96	2.96	35	3.32	3.31	50	4.03	3.96	65	5.63	5.02	80	8.64	5.51
21	2.98	2.98	36	3.35	3.34	51	4.10	4.02	66	5.79	5.09	81	8.82	5.51
22	3.00	2.99	37	3.39	3.37	52	4.17	4.08	67	5.96	5.15	82	8.97	5.51
23	3.02	3.01	38	3.42	3.41	52	4.25	4.14	68	6.14	5.21	83	9.11	5.51
24	3.04	3.03	39	3.46	3.44	54	4.33	4.21	69	6.33	5.27	84	9.23	5.51
25	3.06	3.05	40	3.50	3.48	55	4.42	4.28	70	6.53	5.32	85	9.32	5.51

Ages younger than 11 are the same as shown for age 11, and ages older than 85 are the same as shown for age 85.

SECTION OF EXHIBIT
REMOVED

PRIVATE PERSONAL
INFORMATION

TRANSAMERICA OCCIDENTAL LIFE INSURANCE COMPANY
TRANSAMERICA CENTER, 1150 SOUTH OLIVE, LOS ANGELES, CALIFORNIA

ADMINISTRATIVE OFFICE MAILING ADDRESS:
BOX 419521, KANSAS CITY, MISSOURI 64141-6521

STATEMENT OF POLICY COST AND BENEFIT INFORMATION

THIS FORM IS NOT A CONTRACT. IT IS INTENDED ONLY AS A SUMMARY OF THE
POLICY PROVISIONS SHOWN. IN ALL CASES, CONSULT YOUR POLICY FOR FULL
DETAILS.

PRESENTED FOR WESTERN RESOURCES INC

PREPARED ON JUN 01, 1998

POLICY NUMBER **REDACTED**

AGENT'S NAME . MCG Dallas/EPMC
AGENT'S ADDRESS . 3838 Oak Lawn, Suite 1600 . .
 . Dallas, Texas 75219

FOR FURTHER INFORMATION, CONTACT YOUR AGENT, OR WRITE
TO THE COMPANY AT THE MAILING ADDRESS LISTED ON TOP OF THIS PAGE.

CURRENT BASIS (5)

END OF POLICY YEAR	PLANNED ANNUALIZED PREMIUM	DEATH BENEFIT	ACCUMULATION VALUE	CASH VALUE (4)
1	\$1,091,364	\$10,211,159	\$1,007,828	\$874,406
2		\$10,211,159	\$1,039,773	\$906,351
3		\$10,211,159	\$1,073,828	\$940,405
4		\$10,211,159	\$1,110,131	\$976,708
5		\$10,211,159	\$1,148,831	\$1,028,815

COST INDEXES AT 5.00% ON CURRENT BASIS

	SURRENDER COST INDEX	NET PAYMENT COST INDEX
10 YEARS	2.33	13.18
20 YEARS	1.34	8.17

- (1) THE ACCUMULATION AND CASH VALUES RESULT FROM THE INTEREST RATES, MONTHLY DEDUCTIONS, ADDITIONAL CREDITS AND THE PAYMENT OF THE PLANNED ANNUALIZED PREMIUMS ON EACH DUE DATE. PARTIAL SURRENDERS, SURRENDER PENALTY FREE WITHDRAWALS OR LOANS MAY CHANGE THESE RESULTS.
- (2) RESULTS CALCULATED ON A GUARANTEED BASIS REFLECT GUARANTEED MAXIMUM MONTHLY DEDUCTIONS AND THE GUARANTEED MINIMUM INTEREST RATE OF 4.00%.
- (3) ACCUMULATION VALUES ILLUSTRATED ON A GUARANTEED BASIS REFLECT ACCUMULATED NET PREMIUMS AND ADDITIONAL CREDIT AMOUNTS PLUS INTEREST AT THE GUARANTEED MINIMUM INTEREST RATE OF 4.00% LESS GUARANTEED MAXIMUM MONTHLY DEDUCTIONS WHICH INCLUDE THE POLICY FEE, THE GUARANTEED MAXIMUM MONTHLY EXPENSE CHARGE PER THOUSAND AND THE COST OF ANY RIDERS. WHILE A POLICY LOAN(S) EXISTS, THE INTEREST RATE APPLICABLE TO THE CASH VALUE SECURING THE LOAN(S) MAY DIFFER FROM THE INTEREST RATE APPLICABLE TO THE CASH VALUE NOT SECURING THE LOAN(S).
- (4) THE DIFFERENCE BETWEEN THE ACCUMULATION VALUE AND THE CASH VALUE IS THE SURRENDER PENALTY.
- (5) RESULTS CALCULATED ON A CURRENT BASIS REFLECT CURRENT SCHEDULE OF MONTHLY DEDUCTION RATES, THE CURRENT MONTHLY EXPENSE CHARGE PER THOUSAND, POLICY FEES, AND THE CURRENT INTEREST RATE OF 6.45%. IF THE ACTUAL CREDITED INTEREST RATE IS LESS AND/OR IF ACTUAL MONTHLY DEDUCTIONS CHARGED ARE GREATER THAN THOSE IN THE CURRENT SCHEDULE, THEN ADDITIONAL PREMIUMS WILL BE REQUIRED TO PRODUCE THE SAME VALUES ILLUSTRATED.

THE ACTUAL COST MAY INCREASE OR DECREASE DEPENDING UPON FUTURE MONTHLY DEDUCTIONS, CREDITED INTEREST RATES, TIMING AND AMOUNT OF PREMIUM PAYMENTS AND THE TIME WHEN SURRENDER OCCURS.

CURRENT MONTHLY DEDUCTION RATES ARE NOT GUARANTEED AFTER POLICY YEAR FIVE, NOR ARE THEY ESTIMATES FOR THE FUTURE.

CURRENT MONTHLY POLICY FEES ARE GUARANTEED FOR THE LIFE OF THE POLICY.

CURRENT MONTHLY EXPENSE CHARGES PER THOUSAND ARE NOT GUARANTEED AFTER POLICY YEAR FIVE, NOR ARE THEY ESTIMATES FOR THE FUTURE.

SURRENDER PENALTIES FOR THE BASE POLICY DURING THE FIRST 14 POLICY YEARS ARE SHOWN ON THE DATA PAGES. THERE IS AN ADMINISTRATIVE CHARGE OF 10.40% OF EACH GROSS PREMIUM. AFTER POLICY YEAR ONE, THE COMPANY RESERVES THE RIGHT TO CHANGE THE ADMINISTRATIVE CHARGE, BUT IT WILL NEVER BE GREATER THAN 10.40%. A POLICY FEE OF \$4.33 WILL BE ADDED INTO EACH MONTHLY DEDUCTION. A MONTHLY EXPENSE CHARGE PER THOUSAND WILL ALSO BE ADDED TO EACH MONTHLY DEDUCTION.

EXPLANATIONS OF THE INTENDED USES OF THE COST INDEXES ARE INCLUDED IN THE LIFE INSURANCE BUYER'S GUIDE. THE INDEXES ARE USEFUL ONLY FOR COMPARISON OF THE RELATIVE COST OF TWO OR MORE SIMILAR PLANS OF INSURANCE WITH SIMILAR COST GUARANTEES AND WITH ILLUSTRATIONS BASED ON SIMILAR ASSUMPTIONS.

PREMIUMS ARE SUBJECT TO REFUND UNDER CONDITIONS DESCRIBED IN THE POLICY.



Transamerica Occidental Life Insurance Company
1150 South Olive Street, Los Angeles, CA 90015

PRESENTS

A CUSTOM LIFE INSURANCE ILLUSTRATION OF
OUR UNIVERSAL LIFE INSURANCE:

TransValue®
Policy Form Number: 1-15619197

FOR

Carl Koupal

PRESENTED BY

**Home Agent
Transamerica**

May 27, 1998



Transamerica Occidental Life Insurance Company

REDACTED

TransValue® Guide to the Illustration

Client: Carl Koupal

Initial Premium: \$1,091,364.88 (Annual)

Total Face Amount: \$9,119,795
Initial Death Benefit Option: C - Return of Premium
First Year Premium Outlay: \$1,091,364.88
Kind Code: 2176

Overview

The life insurance policy illustrated on the following pages is a flexible premium, adjustable life insurance policy, which is commonly called Universal Life. Premium payments may be made at any time prior to the policy anniversary nearest age 100 for the life of the policy, subject to the minimum and maximum premium requirements as explained in the policy. Higher payments will assure that coverage will continue for a longer period than lower payments.

This illustration shows how the policy would perform based on certain assumptions regarding the interest rate credited and policy charges deducted. In each example, the interest rate used is shown. The length of coverage and the values which would be provided by the planned premium payments are also shown. This illustration is based on the premiums you have indicated you plan to pay. Premiums are assumed to be received on the first day of any payment period. Payment of a different amount or at a different time will affect the actual values and benefits.

CHANGES TO THE CURRENT INTEREST RATE OR POLICY CHARGES MAY RESULT IN ADDITIONAL PREMIUM PAYMENTS BEING REQUIRED TO KEEP THE POLICY IN FORCE.

The values and benefits are calculated using your age and sex and the underwriting class or rating shown in the illustration to determine the policy charges deducted. If a different rating is assigned during the underwriting process, it will affect the actual values and benefits. Only the values and benefits in the columns labeled Projected Values at Guaranteed Interest Rate, Guaranteed Monthly Deductions represent amounts actually guaranteed under the policy for the premiums shown. The other columns present values, benefits, interest rates and charges which are not guaranteed and are subject to change. The column labeled Non-Guaranteed Projected Values at Illustrated Interest Rates and Monthly Deductions reflects interest rates that are equal to or more conservative than what the company is currently crediting, and monthly deductions which are equal to or more conservative than what the company is currently charging. The column headed Projected Values at Midpoint Interest Rate, Midpoint Monthly Deductions reflects an interest rate and policy charges which are at the midpoint between Illustrated and Guaranteed. This illustration is intended to assist you in understanding how the policy works, not to predict actual performance. Actual results are likely to be different from and may be more or less favorable than those shown in this illustration. Supplemental illustrations which demonstrate various available policy options and possible uses of the policy may also be provided to you.

Required Minimum Premium

The Required Minimum Premium (RMP) Per Year is established at issue. You must pay the RMP on a cumulative basis each year during the required premium period shown. You may submit additional premiums for faster cash accumulation.



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TransValue® Guide to the Illustration

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First Year Premium Outlay: \$1,091,364.88

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Premium Outlay	<p>Premium Outlay is the sum of the periodic payments you plan to make each year. Monthly deduction charges will continue even if there is no premium outlay. Depending on the actual non-guaranteed policy performance, you may need to continue or resume premium outlays to maintain benefit levels.</p> <p>The premium payment that you make is flexible, subject to company minimums and maximums. Different levels of premium payments will result in different levels and periods of benefits. The maximum annualized level premium that can be paid into this policy is \$356,123.78 in accordance with Section 7702 of the Internal Revenue Code. Based on the guaranteed minimum interest rate and guaranteed maximum monthly deductions, this premium may not take the coverage to the maturity date. This premium does not reflect any planned lump sum payments or illustrated policy changes.</p>
Death Benefit	<p>The death benefit may differ from the face amount for the following reasons: 1. If your policy is the Return of Accumulation Value ("Plus") version, the death benefit is the face amount plus the accumulation value. 2. If your policy is the Return of Premium version, the death benefit is the face amount plus the sum of gross premiums less any refunds, withdrawals and surrenders. 3. The death benefit must exceed the accumulation value by a specified amount to qualify as life insurance under IRC Section 7702. 4. The death benefit is always reduced by the amount of any loans.</p>
Annual Withdrawals	<p>If withdrawals are illustrated, an Annual Withdrawal column shows the withdrawals that you plan to make from the policy. The illustration assumes that any withdrawals occur at the beginning of the policy year. For more on withdrawals, see "Special Policy Features".</p>
Loans	<p>This illustration assumes loans and capitalization of loan interest occur at the beginning of the year. Loan interest is charged annually in advance. If policy loans are illustrated, a Loan column will be shown. Amounts in the Loan column are either loans or loan repayments. Repayments are preceded by a minus (-) sign.</p> <p>Class A loans are available after the 10th policy year for up to 10% of the accumulation value. The loan interest rate charged you is 4.30% in advance. The current declared interest rate credited to the accumulation value securing the loan is 4.25% in arrears. This results in an effective non-guaranteed loan interest of .25%. The interest rate credited on the accumulation value securing the loan is subject to change by the company, but it cannot be less than the guaranteed minimum rate. The guaranteed minimum interest rate credited on the accumulation value securing the loans is 4.00%. This results in an effective guaranteed loan interest of .50%.</p> <p>Class B loans are available in all policy years. The loan interest rate charged you is 6.10% in advance. The current declared interest rate credited to the accumulation value securing the loan is 6.25% in arrears. This results in an effective non-guaranteed loan interest of .25%. The interest rate credited on the accumulation value securing the loan is subject to change by the company, but it cannot be less than the guaranteed minimum rate. The guaranteed minimum interest rate credited on the accumulation value securing the loan is 4.00%. This results in an effective guaranteed loan interest of 2.50%.</p>



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**Non-Guaranteed
Projected Values at
Illustrated Interest
Rates and Monthly
Deductions**

The values in these columns assume that the non-guaranteed illustrated monthly deductions and other policy charges remain in effect for the duration of the policy. This illustration shows non-guaranteed values based on the interest rates shown in the Non Guar. Intr. Rate column. The interest rate currently being credited on new money for this policy form is 6.45%. It is subject to change at any time. The Company may declare a higher or lower rate, but it will never be less than the guaranteed rate of 4.00%. Monthly Deduction rates and other policy charges are subject to change, but can never exceed the maximums guaranteed in the contract. Monthly Deduction rates are guaranteed at the current scale for the first five policy years.

Cash Value Column

The cash value is the accumulation value less applicable surrender penalties and any outstanding loan balance. It is the amount you would receive if you were to surrender the policy.

**Accumulation Value
Column**

The accumulation value equals the sum of the premiums paid less a premium administration expense charge, monthly deductions and any withdrawals, plus any Additional Credit, plus interest accumulated at the non-guaranteed rate(s). It is illustrated here net of any loans.

**Projected Values at
Guaranteed Interest
Rate, Guaranteed
Monthly Deductions**

The values shown here are calculated using the guaranteed maximum monthly deductions and the guaranteed interest rate of 4.00% for the duration of the policy.

**Special Policy
Features**

Both the non-guaranteed and guaranteed values reflect only the illustrated activities (such as premiums, withdrawals, loans, and changes to the face amount and death benefit). If you change the amount or timing of these activities, the values in your policy will change accordingly. The policy will have complete details.

**Withdrawals and
Company Surrender
Penalty Free
Withdrawals**

Once a year after the first policy year you may request a withdrawal up to 10% of the accumulation value, without incurring company imposed surrender penalties. Withdrawals in excess of the penalty-free withdrawal amount are charged the applicable surrender penalties.

**Face Amount and
Death Benefit Option
Changes**

The symbol "+" to the right of the death benefit indicates that a change in face amount or death benefit option has been requested. The face amounts of riders, if any, are adjusted to comply with the maximum allowed on the new face amount. Evidence of insurability will be required for any increase in face amount.

Additional Credit

Beginning on the 6th policy or layer anniversary, and on every policy or layer anniversary thereafter up to policy anniversary nearest age 99, we will calculate the total face amount of the base and layer coverage in force on that anniversary. We will divide this total face amount by \$1,000 and then multiply the result by the Additional Credit factor shown in the Policy Data for the applicable policy year. Beginning on the policy or layer anniversary, one twelfth of this final result will be credited monthly to your policy's accumulation value during the following policy year, as long as the policy and layer remain in force.



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TransValue® Guide to the Illustration

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Changes at Policy Anniversary Nearest Age 100

The following changes occur beginning at policy anniversary nearest age 100:

1. Monthly deductions will discontinue.
2. Policy accumulation values will continue to earn interest at the guaranteed rate of 4.00% for unloaned values and loaned values.
3. The death benefit will be the accumulation value times the death benefit factor, less any loans.
4. The policy will mature at the insured's age 115, for the net cash value.

Federal Income Tax Considerations

You should contact your tax advisor as to the tax implications of any planned withdrawal, loan or surrender.

Under the Technical and Miscellaneous Revenue Act of 1988 (TAMRA), a life insurance contract becomes a Modified Endowment Contract (MEC) when actual premiums paid exceed a specified 7-pay premium limit or when there are certain changes to policy benefits. It is our understanding that the 7-pay limit for each of the first seven years of this illustration is \$450,039.09. Amounts received from a MEC prior to the death of the insured may be fully taxable. In addition, if the owner is not yet 59-1/2, the amount received would be subject to a 10% penalty tax. All MECs issued by Transamerica Life Companies to the same owner during any calendar year will be treated as one MEC. For additional information, consult your tax advisor.

Policy Issue Information

The basic underwriting requirements based on this illustration are: Home Office Specimen, Abbreviated Blood Chemistry, Resting Electrocardiogram, Medical, Inspection Report, Personal Financial Supplement



Transamerica Occidental Life Insurance Company

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TransValue®

Life Insurance Illustration Numerical Summary

Client: Carl Koupal

Total Face Amount: \$9,119,795

Initial Death Benefit Option: C - Return of Premium

Initial Premium: \$1,091,364.88 (Annual)

First Year Premium Outlay: \$1,091,364.88

Kind Code: 2176

Policy Yr	Age	Cumulative Premium Outlay	Projected Values at Guaranteed Interest Rate (4.00%) Guaranteed Monthly Deductions			Projected Values at Midpoint Interest Rate (5.225%) Midpoint Monthly Deductions			Non-Guaranteed Projected Values at Illustrated Interest Rate (6.45%) and Monthly Deductions		
			Accum Value	Cash Value	Death Benefit	Accum Value	Cash Value	Death Benefit	Accum Value	Cash Value	Death Benefit
5	49	1,091,365	1,012,693	892,676	10,211,160	1,079,124	959,108	10,211,160	1,148,832	1,028,818	10,211,160
10	54	1,091,365	878,994	825,643	10,077,461	1,188,198	1,132,847	10,318,233	1,519,108	1,485,757	10,581,436
15	59	1,091,365	551,237	551,237	9,749,704	1,192,461	1,192,461	10,324,497	1,928,411	1,928,411	10,990,739
20	64	1,091,365	0	0	0	1,019,216	1,019,216	10,151,252	2,422,205	2,422,205	11,484,532
25	70	1,091,365	0	0	0	329,446	329,446	9,461,482	3,104,225	3,104,225	12,168,553
Policy year coverage would lapse, or mature			Lapse = 20			Lapse = 28			Mature = 71		

Disclosure Acknowledgement


Key Disclosure Points:

Credited interest rates can vary from time to time, as determined by the Company. Policy charges are also subject to change by the Company. Interest rates cannot be lower nor policy charges greater than those reflected in the guaranteed columns of the illustration. These limits are guaranteed in the contract.

Monthly deduction rates represent costs associated with providing this coverage such as: Cost of insurance, expenses and taxes. Current monthly deduction rates are guaranteed only to the extent described in the accompanying Guide to the Illustration. Thereafter, these can change but may never exceed the guaranteed maximum rates shown in the policy.

Projections of future cash surrender values, accumulation values, death benefits and the schedule of premium payments are subject to change if based on non-guaranteed interest rates and current policy charges. As a result, in the future I may need to change my planned premium in order to obtain the non-guaranteed values shown on this illustration.

Western Resources, Inc.

 Date 5/28/98

XXXXXXXXXXXXXXXXXXXX

I have received a copy of this illustration and understand that any non-guaranteed elements illustrated are subject to change and could either be higher or lower. The Sales Representative has told me they are not guaranteed.

 Date 5/28/98

Authorized Sales Representative

J. C. Stickse
I certify that this illustration has been presented to the applicant and that I have explained that any non-guaranteed elements are subject to change. I have made no statements that are inconsistent with the illustration.



Transamerica Occidental Life Insurance Company

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TransValue® Tabular Detail

Client: Carl Koupal

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Total Face Amount: \$9,119,795
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First Year Premium Outlay: \$1,091,364.88
Kind Code: 2176

End of Policy Year	Age	Non-Guaranteed / Illustrated Interest Rate	Premium Outlay	Projected Values at Guaranteed Interest Rate (4.00%) Guaranteed Monthly Deductions			Non-Guaranteed Projected Values at Illustrated Interest Rates and Monthly Deductions		
				Accum Value	Cash Value	Death Benefit	Accum Value	Cash Value	Death Benefit
1	45	6.45	1,091,365	984,274	860,862	10,211,160	1,007,829	874,407	10,211,160
2	46	6.45	0	990,962	867,629	10,211,160	1,039,774	906,352	10,211,160
3	47	6.45	0	997,906	864,483	10,211,160	1,073,829	940,406	10,211,160
4	48	6.45	0	1,006,149	871,726	10,211,160	1,110,132	978,709	10,211,160
5	49	6.45	0	1,012,893	882,676	10,211,160	1,148,832	1,028,816	10,211,160
6	50	6.45	0	995,911	889,209	10,194,378	1,213,931	1,107,229	10,278,258
7	51	6.45	0	974,981	881,594	10,173,448	1,283,228	1,189,841	10,345,555
8	52	6.45	0	949,079	869,007	10,147,648	1,356,994	1,276,922	10,419,322
9	53	6.45	0	917,349	850,583	10,118,816	1,435,519	1,368,853	10,497,847
10	54	6.45	0	878,994	825,643	10,077,461	1,519,108	1,455,757	10,581,436
11	55	6.45	0	832,903	792,867	10,031,370	1,598,338	1,558,302	10,660,666
12	56	6.45	0	778,108	751,387	9,978,575	1,579,387	1,652,676	10,741,725
13	57	6.45	0	713,511	700,196	9,911,878	1,761,465	1,748,150	10,823,783
14	58	6.45	0	638,249	638,249	9,836,716	1,844,419	1,844,419	10,908,747
15	59	6.45	0	561,237	561,237	9,749,704	1,928,411	1,928,411	10,990,739
16	60	6.45	0	447,473	447,473	9,648,940	2,020,935	2,020,935	11,083,262
17	61	6.45	0	328,564	328,564	9,527,031	2,116,519	2,116,519	11,178,947
18	62	6.45	0	192,683	192,683	9,391,160	2,215,081	2,215,081	11,277,409
19	63	6.45	0	37,460	37,460	9,238,927	2,318,906	2,318,906	11,379,234
20	64	6.45	0	0	0	0	2,422,205	2,422,205	11,484,532
21	65	6.45	0	0	0	0	2,531,013	2,531,013	11,593,341
22	66	6.45	0	0	0	0	2,643,278	2,643,278	11,705,605
23	67	6.45	0	0	0	0	2,759,032	2,759,032	11,821,360
24	68	6.45	0	0	0	0	2,875,034	2,875,034	11,937,362
25	69	6.45	0	0	0	0	2,990,454	2,990,454	12,052,782
26	70	6.45	0	0	0	0	3,104,225	3,104,225	12,166,553
27	71	6.45	0	0	0	0	3,215,207	3,215,207	12,277,535
28	72	6.45	0	0	0	0	3,322,191	3,322,191	12,386,519
29	73	6.45	0	0	0	0	3,429,887	3,429,887	12,492,215
30	74	6.45	0	0	0	0	3,538,154	3,538,154	12,600,482
31	75	6.45	0	0	0	0	3,646,747	3,646,747	12,709,075
32	76	6.45	0	0	0	0	3,755,406	3,755,406	12,817,734
33	77	6.45	0	0	0	0	3,863,854	3,863,854	12,926,182
34	78	6.45	0	0	0	0	3,967,390	3,967,390	13,029,717
35	79	6.45	0	0	0	0	4,064,571	4,064,571	13,126,899
36	80	6.45	0	0	0	0	4,154,144	4,154,144	13,216,471
37	81	6.45	0	0	0	0	4,233,555	4,233,555	13,296,863
38	82	6.45	0	0	0	0	4,303,274	4,303,274	13,368,902
39	83	6.45	0	0	0	0	4,359,114	4,359,114	13,421,442
40	84	6.45	0	0	0	0	4,399,147	4,399,147	13,461,475

The Required Minimum Premium commitment for the base policy and all riders is \$35,716.40 for each year, for 5 policy years.

THIS ILLUSTRATION ASSUMES THAT THE DEFINITIONAL REQUIREMENTS FOR A LIFE INSURANCE CONTRACT UNDER I.R.C. SECTION 7702 HAVE BEEN SATISFIED BY COMPLYING WITH THE GUIDELINE PREMIUM TEST.



Transamerica Occidental Life Insurance Company

REDACTED

TransValue® Tabular Detail

Client: Carl Koupal

Total Face Amount: \$9,119,795

Initial Death Benefit Option: C - Return of Premium

Initial Premium: \$1,091,364.88 (Annual)

First Year Premium Outlay: \$1,091,364.88

Kind Code: 2176

End of Policy Year	Non-Guaranteed / Illustrated			Projected Values at Guaranteed Interest Rate (4.00%) Guaranteed Monthly Deductions			Non-Guaranteed Projected Values at Illustrated Interest Rates and Monthly Deductions		
	Age	Interest Rate	Premium Outlay	Accum Value	Cash Value	Death Benefit	Accum Value	Cash Value	Death Benefit
41	85	8.45	0	0	0	0	4,420,291	4,420,291	13,482,619
42	86	8.45	0	0	0	0	4,419,360	4,419,360	13,481,687
43	87	8.45	0	0	0	0	4,392,959	4,392,959	13,455,287
44	88	8.45	0	0	0	0	4,337,478	4,337,478	13,398,806
45	89	8.45	0	0	0	0	4,249,072	4,249,072	13,311,400
46	90	8.45	0	0	0	0	4,123,929	4,123,929	13,186,257
47	91	8.45	0	0	0	0	3,958,837	3,958,837	13,021,164
48	92	8.45	0	0	0	0	3,750,186	3,750,186	12,812,514
49	93	8.45	0	0	0	0	3,494,137	3,494,137	12,556,465
50	94	8.45	0	0	0	0	3,186,694	3,186,694	12,249,022
51	95	8.45	0	0	0	0	2,823,511	2,823,511	11,885,839
52	96	8.45	0	0	0	0	2,399,962	2,399,962	11,462,290
53	97	8.45	0	0	0	0	1,911,215	1,911,215	10,973,543
54	98	8.45	0	0	0	0	1,352,034	1,352,034	10,414,362
55	99	8.45	0	0	0	0	716,939	716,939	9,779,266
56	100	8.45	0	0	0	0	0	0	9,062,328
57	101	4.00	0	0	0	0	0	0	0
58	102	4.00	0	0	0	0	0	0	0
59	103	4.00	0	0	0	0	0	0	0
60	104	4.00	0	0	0	0	0	0	0
61	105	4.00	0	0	0	0	0	0	0
62	106	4.00	0	0	0	0	0	0	0
63	107	4.00	0	0	0	0	0	0	0
64	108	4.00	0	0	0	0	0	0	0
65	109	4.00	0	0	0	0	0	0	0
66	110	4.00	0	0	0	0	0	0	0
67	111	4.00	0	0	0	0	0	0	0
68	112	4.00	0	0	0	0	0	0	0
69	113	4.00	0	0	0	0	0	0	0
70	114	4.00	0	0	0	0	0	0	0
71	115	4.00	0	0	0	0	0	0	0

The Required Minimum Premium commitment for the base policy and all riders is \$35,716.40 for each year, for 5 policy years.

THIS ILLUSTRATION ASSUMES THAT THE DEFINITIONAL REQUIREMENTS FOR A LIFE INSURANCE CONTRACT UNDER I.R.C. SECTION 7702 HAVE BEEN SATISFIED BY COMPLYING WITH THE GUIDELINE PREMIUM TEST



Transamerica Occidental Life Insurance Company

REDACTED

TransValue® Important Notes

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Kind Code: 2176

Tax Guidelines

The premiums on this policy are subject to federal tax guidelines which limit the amount of premium you can pay into your policy. Initial tax premiums are summarized below. Future policy changes such as face amount increases or decreases, rider additions, and partial withdrawals may require that tax premiums be recalculated. Please consult your tax advisor for further information.

Guideline Level Premium: \$356,123.78
Guideline Single Premium: \$1,952,511.86
7-Pay Premium: \$450,039.09

This illustration presents a life insurance policy which is a Modified Endowment Contract. For further information, please refer to the section(s) titled "Federal Income Tax Considerations" and "Modified Endowment Contract (MEC)".

Base Insured Underwriting Requirements

Home Office Specimen
Abbreviated Blood Chemistry
Resting Electrocardiogram
Medical
Inspection Report
Personal Financial Supplement

Cost Indexes

	Surrender+		Net Payment+	
	10 Years	20 Years	10 Years	20 Years
Non-Guaranteed Illustrative Rate	2.33	1.31	13.28	7.99
Minimum Guaranteed Interest Rate	7.17	n/a	13.38	n/a

+ THE SURRENDER AND NET PAYMENT COST INDEX FACTORS ARE FOR A \$1000 EQUIVALENT LEVEL DEATH BENEFIT ON THE INDICATED PREMIUM PAYMENT BASIS FOR THE PERIOD OF TIME SHOWN. ALL THINGS BEING EQUAL, A LOWER INDEX INDICATES A LOWER COST POLICY.

MORE INFORMATION ABOUT CONSUMER COST INDICES CAN BE FOUND IN THE LIFE INSURANCE BUYER'S GUIDE PROVIDED TO YOU BY YOUR AGENT.

Adjustable Death Benefit Option

Option C from Year 1 to 5
Option B from Year 6 to 56



Transamerica Occidental Life Insurance Company

REDACTED

TransValue® Important Notes

Client: Carl Koupal
Initial Premium: \$1,091,364.88 (Annual)

Total Face Amount: \$9,119,795
Initial Death Benefit Option: C - Return of Premium
First Year Premium Outlay: \$1,091,364.88
Kind Code: 2176

Modified Endowment Contract (MEC)

Modified endowment contracts are life insurance policies under which the gross premiums paid at any time during the first seven years exceed the sum of the annual net level premiums under the new statutory 7 pay test. Your plan of insurance, as proposed, would fail that statutory test. You should be aware that:

- 1) Any cash distributions, withdrawals or loans made at any time during the life of the policy (other than death) will be includable in your taxable income to the extent that they reflect increases in the accumulation value in excess of premiums paid.
- 2) Such distributions will also be subject to a 10% penalty tax (on amounts includable as income) unless you have attained age 59 1/2, become disabled, or you annuitize the entire cash value. (If the policyowner is a corporation, such proceeds are subject to the 10% penalty tax at any time.)
- 3) Death benefits of modified endowment contracts are treated as life insurance proceeds and, accordingly, are generally not subject to income tax to any named beneficiary.

SECTION OF EXHIBIT
REMOVED

PRIVATE PERSONAL
INFORMATION