



For Immediate Release

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LIN HOLDINGS CORP. AND LIN TELEVISION CORPORATION

EXTEND OFFER TO EXCHANGE

10% SENIOR DISCOUNT NOTES DUE 2008  
FOR  
10% SENIOR DISCOUNT NOTES DUE 2008

AND

8% SENIOR NOTES DUE 2008  
FOR  
8% SENIOR NOTES DUE 2008

UNTIL 12:00 A.M. (MIDNIGHT) ON TUESDAY, NOVEMBER 27, 2001

Providence, Rhode Island, November 21, 2001 – LIN Holdings Corp. announced today that it has extended until 12:00 A.M. (midnight) New York City Time, on Tuesday, November 27, 2001 its offer to exchange all of its issued and outstanding 10% Senior Discount Notes Due 2008, which were privately placed in June 2001, for an identical principal amount of its 10% Senior Discount Notes Due 2008, the offer and sale of which has been registered pursuant to a registration statement that was declared effective by the Securities and Exchange Commission in October 2001. LIN Television Corporation also announced today that it has extended until 12:00 A.M. (midnight) New York City Time, on Tuesday, November 27, 2001 its offer to exchange all of its issued and outstanding 8% Senior Notes Due 2008, which were also privately placed in June 2001, for an identical principal amount of its 8% Senior Notes Due 2008, the offer and sale of which has also been registered pursuant to a registration statement that was declared effective by the Securities and Exchange Commission in October 2001. The terms of both extended exchange offers are identical to those of the original exchange offers. The exchange offers previously had been scheduled to expire at 5:00 P.M., New York City time, on Monday, November 26, 2001.

LIN Holdings Corp. and LIN Television Corporation have been advised by the agent for the exchange offer that as of 5:00 P.M. New York City time, on November 20, 2001, an aggregate principal amount of \$41,580,000 million principal amount of LIN Holdings Corp's 10% Senior Discount Notes Due 2008 (41.6% of the total issued and outstanding aggregate principal amount of such notes) and an aggregate principal amount of \$28,750,000 million principal amount of LIN Television Corporation's 8% Senior Notes

Due 2008 (13.7% of the total issued and outstanding aggregate principal amount of such notes) have been validly tendered and not withdrawn.

LIN owns twelve television stations and operates six others, including four LMAs, one station under a management services agreement and one low-power network. LIN also owns approximately 20% of KXAS-TV in Dallas and KNSD-TV in San Diego through a joint venture with NBC. LIN is a 50% investor in Banks Broadcasting, Inc., which owns KWCV-TV in Wichita and KNIN-TV in Boise. LIN also owns WNAC-TV in Providence, which is operated pursuant to a Joint Sales Agreement by STC Broadcasting Inc. LIN's eighteen stations under management and LMAs are:

<b>Market</b>	<b>Station</b>	<b>DMA</b>	<b>Channel</b>	<b>Network</b>	<b>LMA</b>
Indianapolis	WISH-TV	25	8	CBS	
New Haven	WTNH-TV	28	8	ABC	WCTX/59/UPN
Grand Rapids	WOOD-TV	38	8	NBC	WOTV/41/ABC
	WXSP	38	LPTVs	UPN	
Norfolk	WAVY-TV	42	10	NBC	WVBT/43/FOX
Buffalo	WIVB-TV	47	4	CBS	
	WNLO-TV	47	23	Independent #	
Austin	KXAN-TV	54	36	NBC	KNVA/54/WB
Decatur*	WAND-TV	82	17	ABC	
Fort Wayne	WANE-TV	104	15	CBS	
Springfield	WWLP-TV	105	22	NBC	
Lafayette	WLFJ-TV	190	18	CBS	
San Juan	WAPA-TV	NA	4	Independent	
	WJPX-TV	NA	24	Independent	

\*WAND is operated pursuant to a management services agreement.

#WNLO will become a UPN affiliate in January 2003

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