

Consolidated Statements of Comprehensive Earnings

(in millions of dollars)

for the years ended December 31,	2019	2018	2017
Net earnings	\$ 7,728	\$ 8,286	\$ 6,341
Other comprehensive earnings (losses), net of income taxes:			
Change in currency translation adjustments:			
Unrealized gains (losses), net of income taxes of (\$161) in 2019, (\$47) in 2018 and \$620 in 2017	505	(812)	330
(Gains)/losses transferred to earnings, net of income taxes of \$0 in 2019, 2018 and 2017	—	—	(2)
(Gains)/losses transferred to earnings - deconsolidation of RBH, net of income taxes of \$0 in 2019, 2018 and 2017 (Note 22)	502	—	—
Change in net loss and prior service cost:			
Net gains (losses) and prior service costs, net of income taxes of \$247 in 2019, \$65 in 2018 and (\$17) in 2017	(454)	(1,046)	523
Amortization of net losses, prior service costs and net transition costs, net of income taxes of (\$69) in 2019, (\$43) in 2018 and (\$31) in 2017	243	218	228
(Gains)/losses transferred to earnings - deconsolidation of RBH, net of income taxes of (\$15) in 2019, \$0 in 2018 and \$0 in 2017 (Note 22)	27	—	—
Change in fair value of derivatives accounted for as hedges:			
Gains (losses) recognized, net of income taxes of \$2 in 2019, (\$4) in 2018 and \$8 in 2017	(18)	24	(44)
(Gains) losses transferred to earnings, net of income taxes of \$3 in 2019, \$5 in 2018 and \$2 in 2017	(14)	(31)	(11)
Total other comprehensive earnings (losses)	791	(1,647)	1,024
Total comprehensive earnings	8,519	6,639	7,365
Less comprehensive earnings attributable to:			
Noncontrolling interests	586	304	306
Comprehensive earnings attributable to PMI	<u>\$ 7,933</u>	<u>\$ 6,335</u>	<u>\$ 7,059</u>

See notes to consolidated financial statements.