

LTX-Credence Investor Relations Presentation

September 3, 2008

The logo for LTX-Credence, featuring the letters 'LTX' in a stylized blue font with a white 'X' that has a blue outline, followed by the word 'Credence' in a grey sans-serif font.

LTXCredence

Safe Harbor for Forward-Looking Statements

Statements in this presentation regarding the merger between LTX and Credence completed on August 29, 2008, including the terms of the agreement and the tax-free, all-stock nature of the transaction, the belief that the combined strengths of the two companies will create a leading provider of focused, cost-optimized solutions designed to enable customers to implement best-in-class test strategies to maximize their profitability, the new company's ability to address broad market segments, the increased presence in the Asia-Pacific region, the establishment of a global network of applications and resources, the continuation of current employees and directors with the new company, the belief that the combined strengths of the companies' expertise and product portfolio will benefit customers, the creation of a test company with the financial strength, growth opportunities, critical mass, and operational efficiency to lead the industry, the expectation that the combination will drive efficiencies associated with operating a larger business, and the anticipation of saving approximately \$25 million at the end of the integration period, the expectation that the merger will be accretive within 12 months, and any other statements about managements' future expectations, beliefs, goals, plans or prospects constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Any statements that are not statements of historical fact (including statements containing "believes," "anticipates," "plans," "expects," "may," "will," "would," "intends," "estimates" and similar expressions) should also be considered to be forward-looking statements. There are a number of important factors that could cause actual results or events to differ materially from those indicated by such forward-looking statements, including: the ability to successfully integrate LTX's and Credence's operations and employees; the ability to realize anticipated synergies and cost savings; the risk of fluctuations in sales and operating results; risks related to the timely development of new products, options and software applications and the other factors described in LTX's Annual Report on Form 10-K for the fiscal year ended July 31, 2007 and Credence's Annual Report on Form 10-K for the fiscal year ended November 3, 2007 and their most recent Quarterly Reports on Form 10-Q each filed with the SEC. LTX-Credence disclaims any intention or obligation to update any forward-looking statements as a result of developments occurring after the date of this presentation.



Strategic Rationale Overview

- *Creates strong player in mid-range and analog segments*
- *Provides immediate access into consumer digital markets*
- *Extends customer diversification beyond TI and AMD*
- *Increases our scale*
- *Creates strong presence in Asia via Spirox*
- *Establishes us as key supplier with subcontractors*
- *Annual cost savings is high – greater than \$25M*



Creating a New Test Company

Products

- *Focused, cost-optimized solutions*
- *Broader, more comprehensive portfolio of proven technologies*
- *Extensive deployment of systems in Asia*

Roadmap

- *Driven by customers' operational test requirements*
- *Focused on cost effective testing regardless of test strategy*
- *Market focus: Wireless, Computing, Automotive, Entertainment*
- *Leverages proven R&D experience and technologies*

Support

- *Broader, strategically deployed global network*
- *Enhanced local applications and support resources*
- *Significantly expanded presence in Asia*

Strength

- *Experienced, customer-focused leadership team*
- *Size and scope necessary to provide comprehensive solutions*
- *Structured for consistently strong financial performance*



Complementary Customer Base

LTXCredence

LTX



Credence



LTX-Credence - Summary

- *Accelerate customer diversity (installed base)*
- *Expand LTX technology in Asia (Spirox)*
- *Leverage ASL1000 installed base with LTX analog instrumentation*
- *Capitalize on digital technology*
- *Realize significant annual cost savings – over \$25M*
- *Creates strong, cross-cycle cash flow*

The result – a test company with the financial strength, growth opportunities, critical mass and operational efficiency to lead the industry





*LTX*credence