2006 RESULTS

BUSINESS OUTLOOK

FEBRUARY 22, 2007

Technip

2006 Full Year Financial Highlights

€ in Millions, Except EPS
(Audited)

Revenues	**6,926.5**	**+ 28.8 %**
Operating Income	**360.1**	**+ 55.9 %**
Operating Margin Ratio	***5.2 %***	***+ 90 bp***
Net Income	**200.1**	**+ 114.5 %**
EPS (€) **(on a fully diluted basis)**	**1.95**	**+ 75.7 %**
Backlog (at December 31)	**10,273**	**- 8.0 %**

2006 financial targets have been met

bp: basis point

I. 2006 FINANCIAL FIGURES

II. WHAT IT TAKES TO GROW THE BUSINESS

III. 2007 MARKET TRENDS AND OUTLOOK

I. 2006 FINANCIAL FIGURES

1. Business Segment Performance

2. Net Cash

3. Shareholder Value

1.1 SURF

€ in Millions
(Audited)

	2006	2005	Change
Revenues	**2,209.2**	**1,797.6**	**+ 22.9%**
Operating Income	**213.5**	**118.8**	**+ 79.7%**
Operating Margin Ratio	***9.7%***	***6.6%***	***+ 310 bp***
Backlog (at December 31)	**2,718.9**	**2,687.9**	**+ 1.2%**

- **Before depreciation, the margin ratio ("EBITDA margin") was 15.7% in 2006, and reached 18.9% in the 4th quarter**
- **High vessel utilization rate: 88% for the full year**
- **Dalia UFL, Greater Plutonio, Angola, and Pohokura, New Zealand: installation completed**
- **Contract close-out negotiations ongoing on Simian-Sapphire, Dalia UFL**
- **Agbami (Nigeria): Engineering and manufacturing progressing as planned**

1.2 Offshore Facilities

€ in Millions
(Audited)

	2006	2005	Change
Revenues	**1,195.5**	1,013.4	**+ 18.0%**
Operating Income	**83.8**	27.1	**+ 209.2%**
Operating Margin Ratio	*7.0%*	*2.7%*	*+ 430 bp*
Backlog (at December 31)	**741.6**	1,206.7	**- 38.5%**

- **Excluding capital gain on GMF sale, operating margin ratio was 5.2%**
- **Shallow water technologies**
  - > **Shah Deniz, East Area and Amenam II: completed**
  - > **QatarGas II Offshore: project under progress**
- **Deep water technologies**
  - > **SPAR:**
    - First Spar outside the GoM successfully installed on Kikeh field (Malaysia)
    - First selection by Shell with the award of the GoM Perdido project
  - > **Semi submersible: P52 open sea floatover, commissioning ongoing (Brazil)**
  - > **FPSO: Dalia completed, Akpo under construction at HHI yard (Korea)**

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1.3 Onshore-Downstream

€ in Millions
(Audited)

	2006	2005	Change
Revenues	**3,317.8**	**2,318.2**	**+ 43.1%**
Operating Income	**73.8**	**88.3**	**- 16.4%**
Operating Margin Ratio	***2.2%***	***3.8%***	***- 160 bp***
Backlog (at December 31)	**6,650.4**	**7,126.9**	**- 6.7%**

- **ORYX (Qatar): the first industrial scale GTL plant started up**
- **Gonfreville (France) & NEB (Abu Dhabi) projects completed**
- **LNG projects (Qatar & Yemen): Construction ramping up with 44 000 workers**
- **Refining and ethylene projects: good progress**

1.4 Industries

€ in Millions
(Audited)

	2006	2005	Change
Revenues	**204.0**	**246.9**	**- 17.4%**
Operating Income	**11.3**	**6.0**	**+ 88.3%**
Operating Margin Ratio	***5.5%***	***2.4%***	***+ 310 bp***
Backlog (at December 31)	**161.9**	**148.0**	**+ 9.4%**

- **Technip positioning on Biofuel: success story in France (6 projects)**
- **Breakthrough in chemical projects (chlorine & derivative) in Russia, Saudi Arabia and Brazil**
- **The repositioning of Industries is bearing fruit with the confirmation of a strong recovery in operating margin**

1.5 Corporate

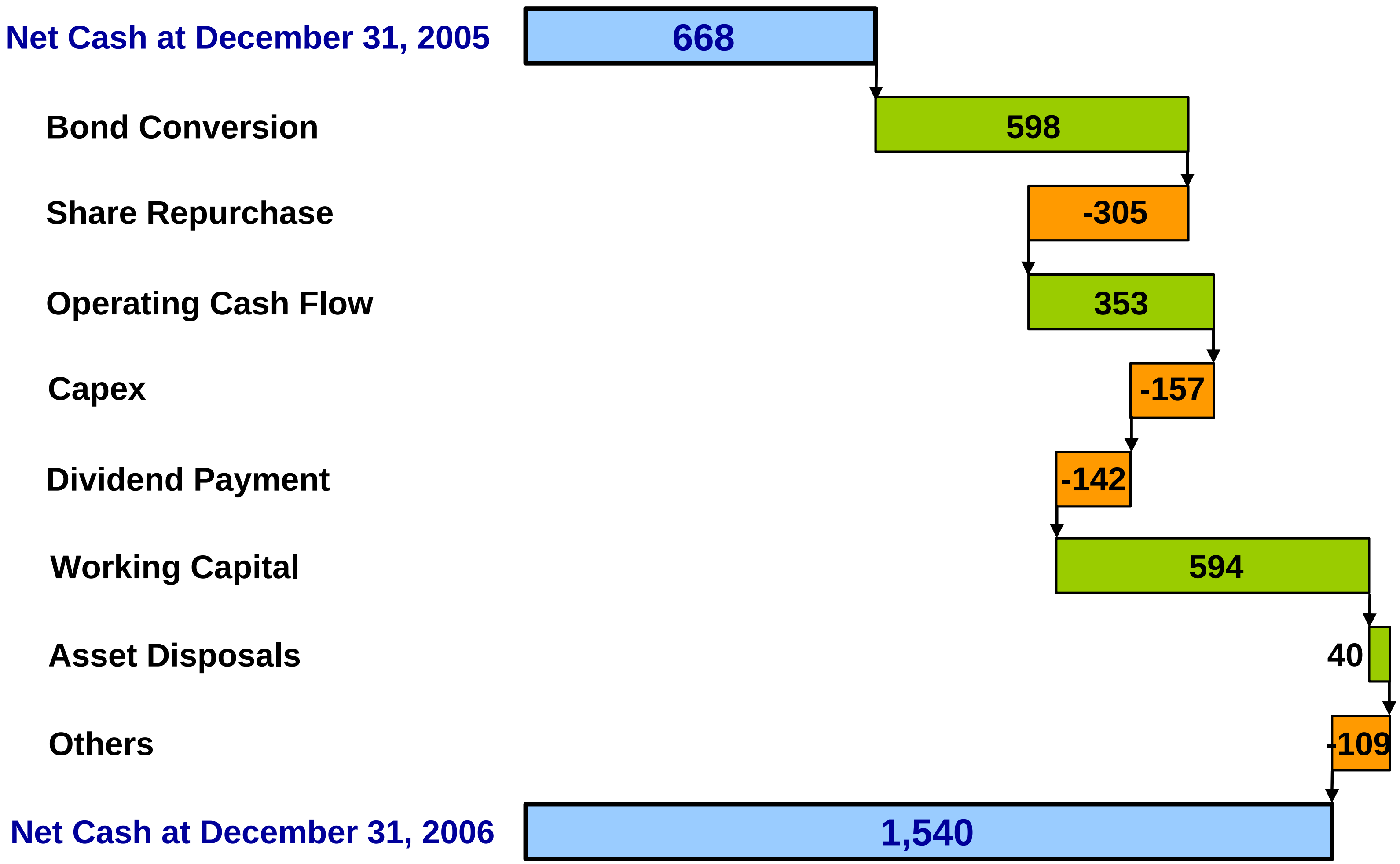
€ in Millions
(Audited)

	2006	2005	Change
Operating Income	**(22.3)**	**(9.2)**	**- 13.1**

2006 Sarbanes-Oxley implementation cost: ***€*** *14.9 million*

2. Net Cash

€ in Millions, (Audited)



Very strong cash position at year-end

3. Shareholder Value

2006

- Buybacks:
  Since convertible bonds conversion in March, 6% of shares bought back for € 304 million (6.83 million shares at an average price of € 44.48), pushing EPS up 6%
- In December 2006:
  - > cancellation of 5,57 million of treasury shares
  - > 50 cents per share down-payment on the 2006 dividend

2007

- 1.12 million shares bought back for € 55.7 million
- To be proposed at the General Shareholders Meeting:
  - > a 14% increase in dividend to € 1.05(*) per share
  - > an exceptional dividend of € 2.10 per share.

Our € 600 million program of cash distribution to shareholders will be completed by the end of April 2007

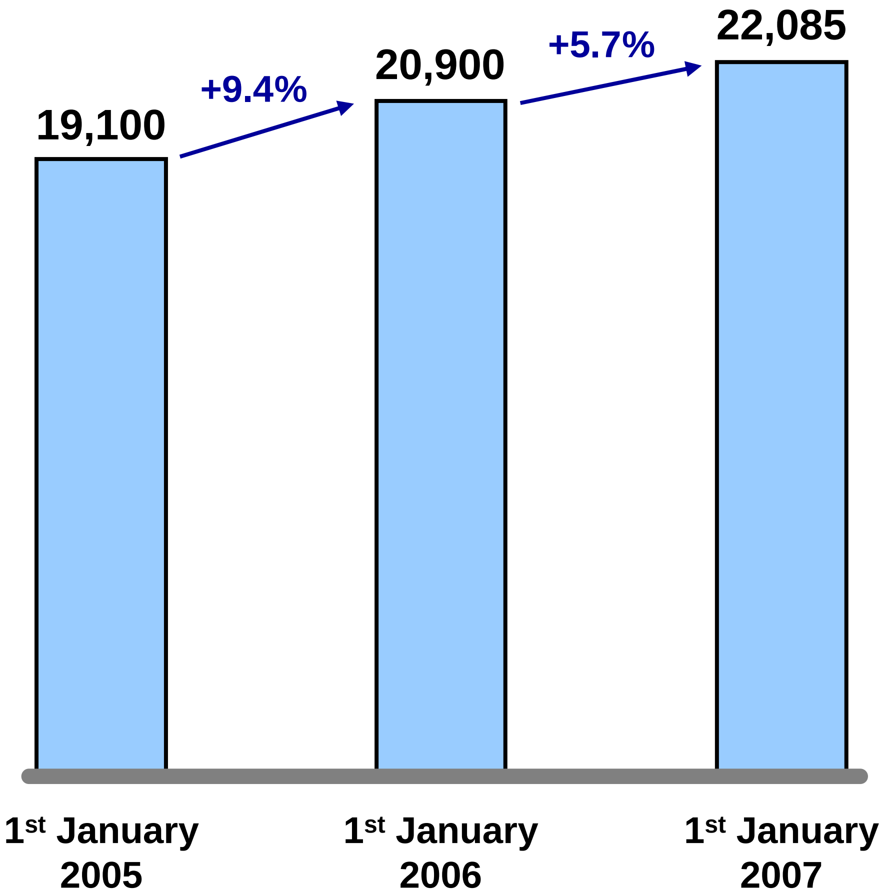
(*): including the € 0.50 down payment

II. WHAT IT TAKES TO GROW THE BUSINESS

1. Enlarging Human Resources
2. Expanding Manufacturing Capacities
3. Adding New Vessels to the Fleet
4. Significant Increase in Capital Expenditures in 2007

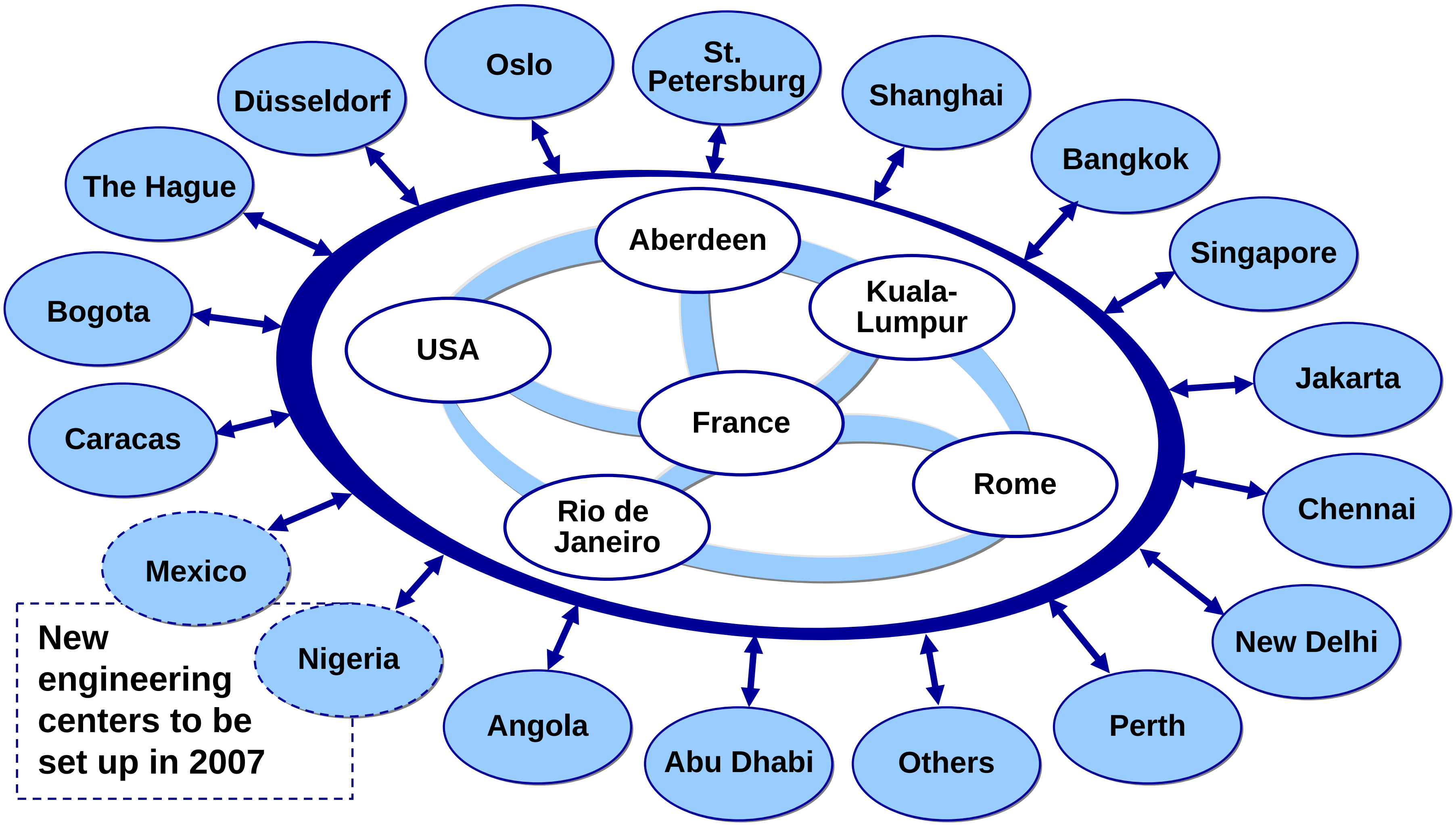
1.1 Global Workforce Evolution

Variation over 2 years



- **Variation over 2 years: + 15,6%**
- **Largest increases:**
  - **Asia Pacific + 42%**
  - **Middle East + 31%**
  - **Europe + 22%**
- **A sought-after employer: 47,000 unsolicited job applications in 2006**

1.2 Human Resources: Expanding the Network



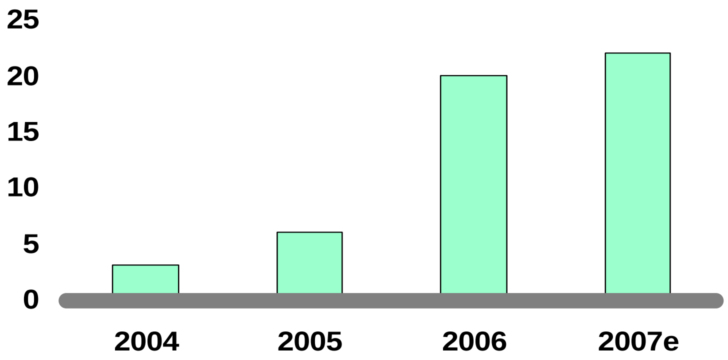
Network organization provides flexibility and productivity

2. Expanding Flexible Pipe Manufacturing Capacities

Two major expansion projects launched in 2006 increasing by Q2 2007 our production capacity by about 30% and maintaining our global leadership.

VITÓRIA (BRAZIL)

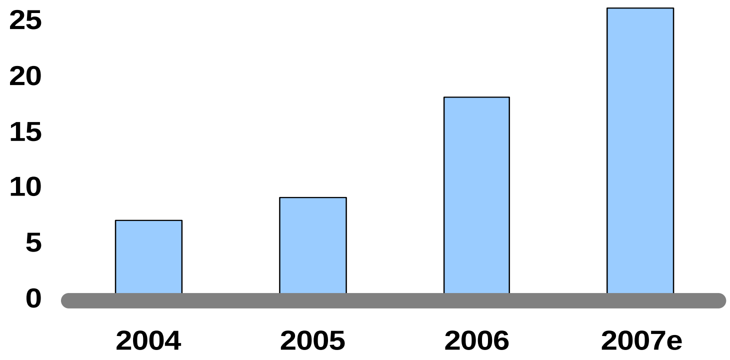
Capex € in Millions



+ 50 % capacity

LE TRAIT (FRANCE)

Capex € in Millions



+ 20 % capacity

3. Adding New Vessels to the Fleet

Existing Fleet: 13 Vessels


Deep Blue


Apache


Constructor


Deep Pioneer


Sunrise 2000


Alliance


Wellservicer


Venturer


Seamec 1


Seamec 2


Seamec 3


Orelia


Normand Pioneer

5 New Vessels


New Pipelay Vessel

A newbuilt for deepwater pipelay (delivery in 2010)


Skandi Achiever

New built DSV, chartered with delivery in 2007


Diving Support Vessel

New built DSV, 50% owned with delivery in 2008

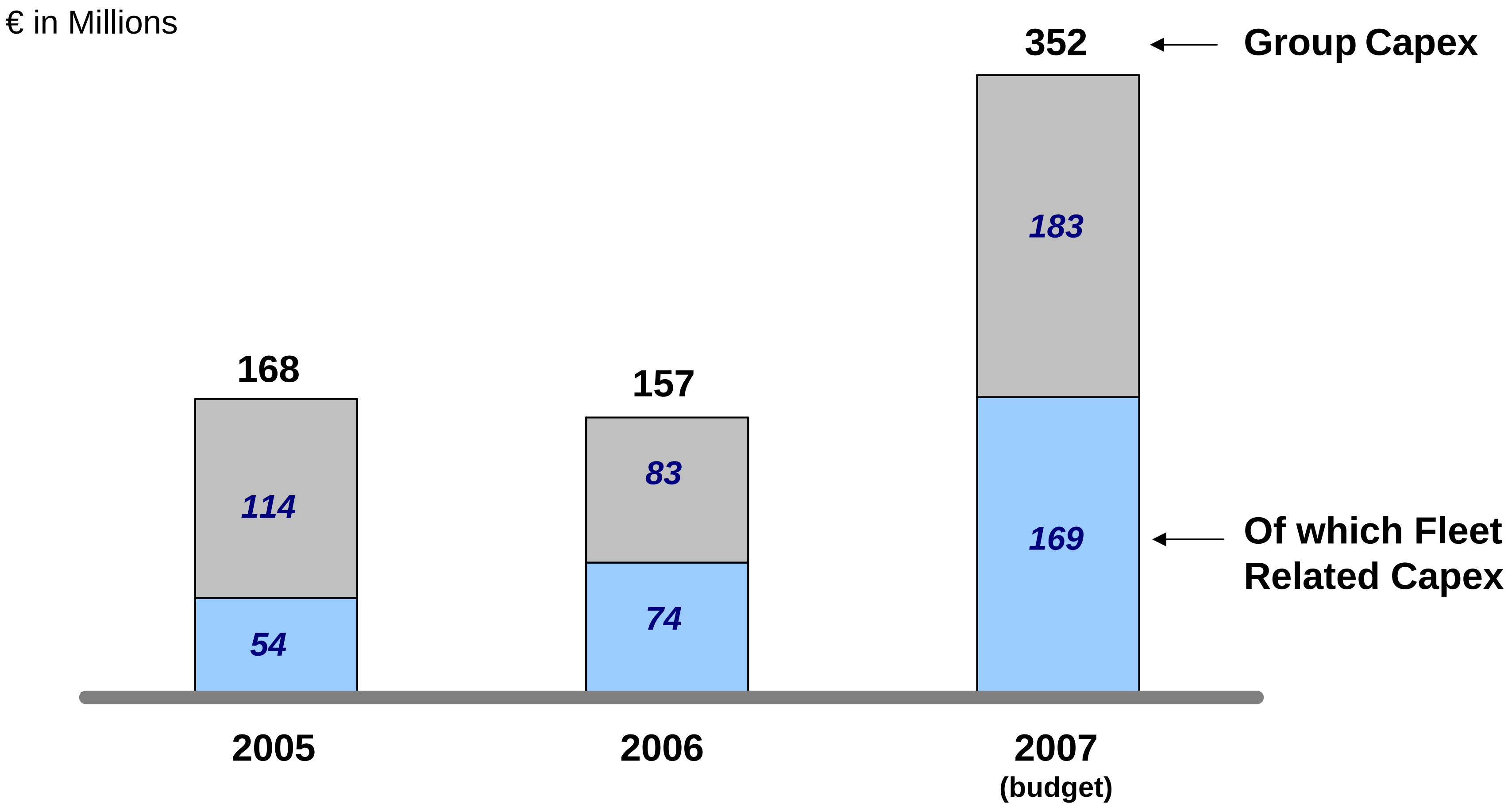

Seamec Princess

Purchased in 2006, under conversion into DSV (operational mid 2007)


Geoholm

Light construction vessel chartered in 2006

4. Significant Increase in Capital Expenditures in 2007



III. MARKET TRENDS AND 2007 OUTLOOK

1. Current Backlog
2. Favorable Market Conditions
3. Prospects for New Order Intake in 2007
4. 2007 Outlook

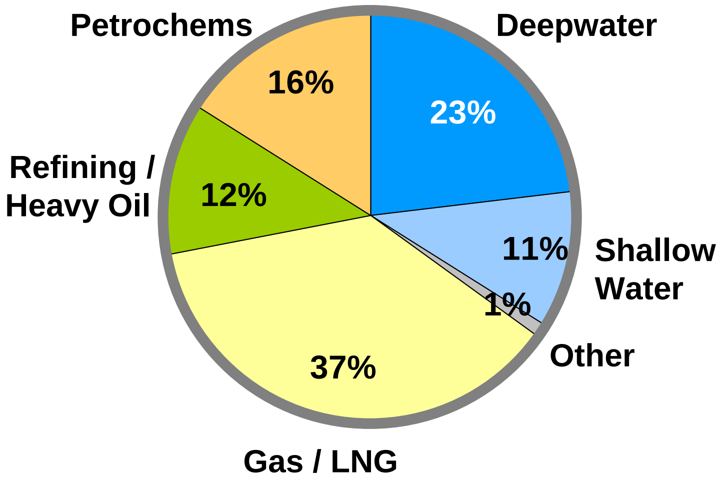
1. Current Backlog

€ in Millions

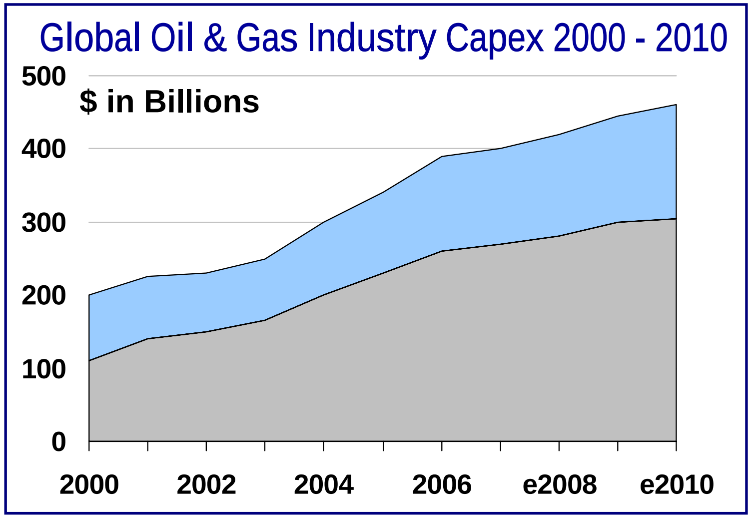
SCHEDULING

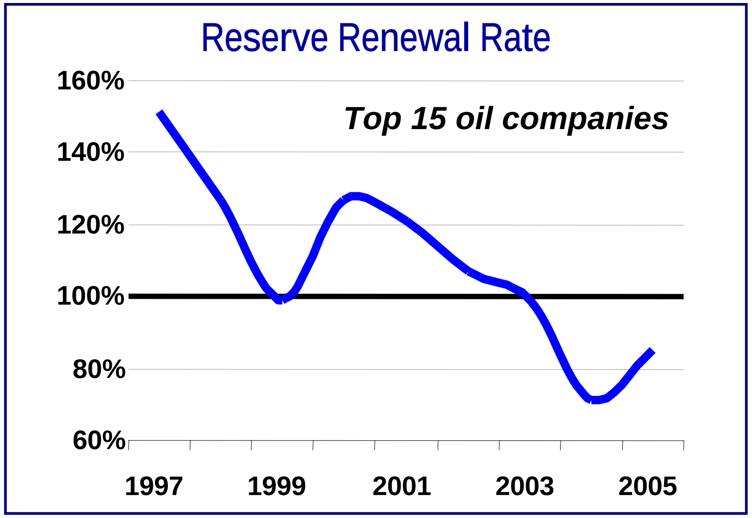
	SURF	Offshore Facilities	Onshore Downstream	Industries	Group
2007	1,824	570	3,214	141	5,749
2008	784	172	2,432	14	3,402
2009 +	111	-	1,004	7	1,122
Total	**2,719**	**742**	**6,650**	**162**	**10,273**

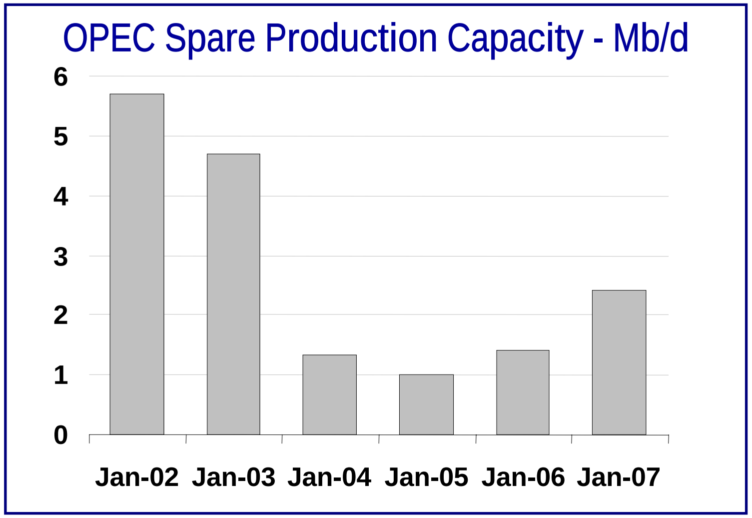
BREAKDOWN BY MARKET

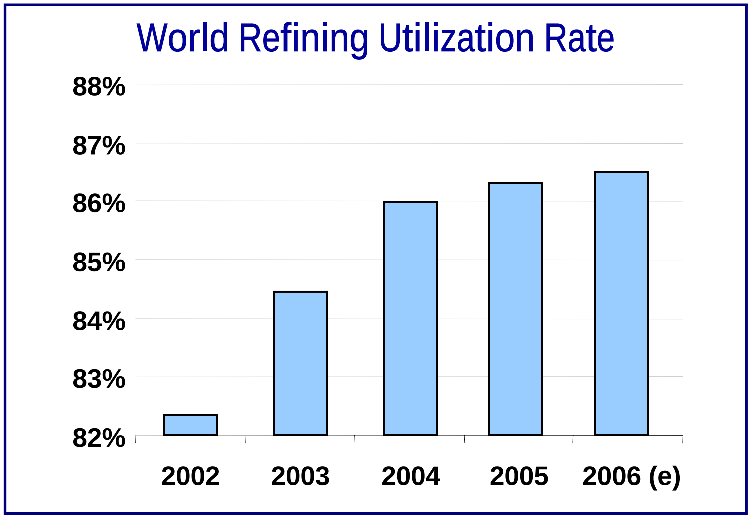


2. Favorable Market Conditions









Sources: IEA, CGG, BP

3. Major Awards Expected by Technip and Competition in Next 12 Months

SURF		OFFSHORE FACILITIES		GAS / LNG		REFINING / PETCHEM.	
USAN (Nigeria)	**L**	USAN FPSO (Nigeria)	**L**	OK LNG (Nigeria)	**XXL**	MA'ADEN Phosphate (S.Arabia)	**XL**
PAZ FLOR (Angola)	**XL**	PAZ FLOR (Angola)	**L**	NNLG TRAIN 7 (Nigeria)	**XL**	SALALAH Methanol (Oman)	**XL**
BLOCK 31 (Angola)	**XL**	BROWSE (Australia)	**L**	TARANTO LNG Terminal (Italy)	**L**	INEOS / Delta Polyethylene (S.Arabia)	**L**
GUMUSUT (Malaysia)	**L**	ZAKUM (UAE)	**L**	AGX Gas Treatment (Qatar)	**L**	EXXON Ethylene (Singapore)	**XL**
VEGA FLOWLINES (Norway)	**L**	OFON Phase 2 (Nigeria)	**L**	PASCAGOULA LNG Terminal (USA)	**L**	DOW Ethylene (Oman)	**XXL**
CHINOOK CASCADE (GoM)	**L**	BONGKOT 4A (Thailand)	**L**	BAB GAS COMP. (UAE)	**L**	SPICHEM Petrochem. (S.Arabia)	**XL**
BLOCK 15 Gas Gathering (Angola)	**L**	P-55 (Brazil)	**L**	GATE LNG Terminal (Netherlands)	**L**	4^{th} Refinery (Kuwait)	**XXL**

TECHNIP POTENTIAL SHARE		
L	**XL**	**XXL**
€200m to €500m	***€500m to €1,000m***	***> €1,000m***

4. 2007 Outlook

- **Group revenues are expected to show a moderate growth**
- **We anticipate a further improvement in operating income (excluding any capital gain)**
- **Our robust backlog and favorable market conditions enable us to manage the growth of our backlog, focusing on the quality of new order intake**
- **On top of its organic growth, Technip will continue to explore new opportunities for external growth, mainly (but not exclusively) in the Industries segment**

For more information, please contact:

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Cautionary Note Regarding Forward-looking Statements

This presentation contains both historical and forward-looking statements. All statements other than statements of historical fact are, or may be deemed to be, forward-looking statements, or statements of future expectations; within the meaning of Section 27A of the Securities Act of 1933 or Section 21E of the Securities Exchange Act of 1934, each as amended. These forward-looking statements are not based on historical facts, but rather reflect our current expectations concerning future results and events and generally may be identified by the use of forward-looking words such as "believe", "aim", "expect", anticipate", "intend", "foresee", "likely", "should", "planned", "may", "estimates", "potential" or other similar words. Similarly, statements that describe our objectives, plans or goals are or may be forward-looking statements. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to differ materially from the anticipated results, performance or achievements expressed or implied by these forward-looking statements. Risks that could cause actual results to differ materially from the results anticipated in the forward-looking statements include, among other things: our ability to successfully continue to originate and execute large integrated services contracts, and construction and project risks generally; the level of production-related capital expenditure in the oil and gas industry as well as other industries; currency fluctuations; interest rate fluctuations; raw material, especially steel, price fluctuations; the timing of development of energy resources; armed conflict or political instability in the Arabian-Persian Gulf, Africa or other regions; the strength of competition; control of costs and expenses; the reduced availability of government-sponsored export financing; loses in one or more of our large contracts; U.S. legislation relating to investments in Iran or elsewhere that we seek to do business; changes in tax legislation; intensified price pressure by our competitors; severe weather conditions; our ability to successfully keep pace with technology changes; our ability to attract and retain qualified personnel; the evolution, interpretation and uniform application and enforcement of International Financial Reporting Standards (IFRS), according to which we prepare our financial statements as of January 1, 2006; political and social stability in developing countries; competition; supply chain bottlenecks; the ability of our subcontractors to attract skilled labor; and our ability to manage and mitigate logistical challenges due to underdeveloped infrastructure in some countries where are performing projects.

Some of these risk factors are set forth and discussed in more detail in our Annual Report on Form 20-F as filed with the SEC on June 29, 2006, and as updated from time to time in our SEC filings. Should one of these known or unknown risks materialize, or should our underlying assumptions prove incorrect, our future results could be adversely affected, causing these results to differ materially from those expressed in our forward-looking statements. These factors are not necessarily all of the important factors that could cause our actual results to differ materially from those expressed in any of our forward-looking statements. Other unknown or unpredictable factors also could have material adverse effects on our future results. The forward-looking statements included in this release are made only as of the date of this release. We cannot assure you that projected results or events will be achieved. We do not intend, and do not assume any obligation to update any industry information or forward looking information set forth in this release to reflect subsequent events or circumstances. Except as otherwise indicated, the financial information contained in this document has been prepared in accordance with IFRS, and certain elements would differ materially upon reconciliation to U.S. GAAP.

ANNEXES

1. U.S. GAAP Net Income
2. FY 2006 Income Statement and Balance Sheet
3. Fourth Quarter 2006 Accounts
4. Backlog Regional Split

Annex 1: U.S. GAAP Net Income

€ in Millions
(Not Audited)

	FY 2006
IFRS Net Income	**200.1**
Restatement IAS 32/39 & FAS 133 and Other	**13.2**
U.S. GAAP Net Income	**213.3**

ANNEX 2: FY 2006 INCOME STATEMENT AND BALANCE SHEET

1. Income Statement
2. Balance Sheet

1. Full Year Consolidated Income Statement

€ in Millions, except EPS
(Audited)

	2006	2005	Change
Revenues	**6,926.5**	**5,376.1**	**+ 28.8%**
Operating Income	**360.1**	**231.0**	**+ 55.9%**
Financial Charges	(61.5)	(88.8)	- 30.7%
Income of Equity Affiliates	(2.6)	1.3	
Profit Before Tax	**296.0**	**143.5**	**+ 106.3%**
Tax	(94.1)	(43.5)	+ 116.3%
Discontinued Operations	-	(5.0)	
Minority Interests	(1.8)	(1.7)	
Net Income	**200.1**	**93.3**	**+ 114.5%**
Fully Diluted EPS (€)	**1.95**	**1.11**	**+ 75.7%**
Fully Diluted E/ADS ($)	**2.57**	**1.32**	**+ 75.7%**

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2. Group Balance Sheet

€ in Millions
(Audited)

	Dec. 31, 2006	Dec. 31, 2005
FIXED ASSETS	3,241.1	3,244.5
OTHER ASSETS	2,054.9	1,864.7
CASH	2,402.8	2,187.8
TOTAL ASSETS	**7,698.8**	**7,297.0**

SHAREHOLDERS' EQUITY (incl. Min. Interests)	2,416.8	1,967.6
CONVERTIBLE BONDS	-	650.1
OTHER FINANCIAL DEBT	862.5	869.6
OTHER LIABILITIES	4,419.5	3,809.7
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES	**7,698.8**	**7,297.0**

ANNEX 3: FOURTH QUARTER RESULTS

1. Revenues, Operating Income and Net Income
2. Business Segment Performance
3. Income Statement

1. Revenues, Operating Income and Net Income

€ in Millions, except EPS
(Not Audited)

	Q4 2006	Q4 2005	Change
Revenues	**1,982.3**	**1,384.2**	**+ 43.2%**
Operating Income	**113.8**	**30.7**	**+ 270.7%**
Operating Margin Ratio	***5.7%***	***2.2%***	***+350bp***
Net Income	**63.0**	**1.4**	**nm**
Fully Diluted EPS (€)	**0.58**	**0.12**	**+ 383.3%**

nm = not meaningful

2. Q4 Business Segment Operating Performance

€ in Millions
(not audited)

	SURF	Offshore Facilities	Onshore-Downstream	Industries
Revenues	**635.8**	**294.6**	**1,001.8**	**50.1**
Change	*+40.6%*	*+11.8%*	*+63.2%*	*-8.4%*
Op. Income	**70.3**	**20.8**	**32.1**	**3.0**
Change	*nm*	*+184.9%*	*+26.9%*	*+20.0%*
Op. Margin Ratio	***11.1%***	***7.1%***	***3.2%***	***6.0%***

% = y-o-y change
nm = not meaningful

3. Q4 Group Income Statement

€ in Millions, except EPS
(Not Audited)

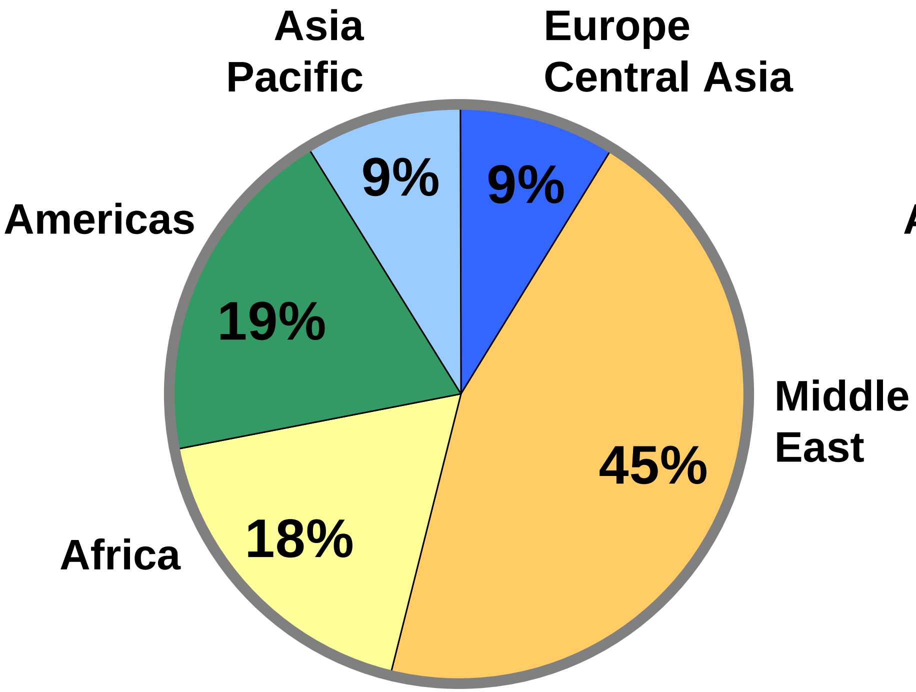
	Q4 2006	Q4 2005	Change
Revenues	**1,982.3**	**1,384.2**	**+ 43.2%**
Operating Income	**113.8**	**30.7**	**+ 270.7%**
Financial Charges	(16.7)	(31.5)	- 47.0%
Income of Equity Affiliates	(3.0)	0.5	
Profit Before Tax	**94.1**	**(0.3)**	**nm**
Tax	(30.7)	3.7	nm
Minority Interests	(0.4)	(2.0)	
Net Income	**63.0**	**1.4**	**nm**
Fully Diluted EPS (in €)	**0.58**	**0.12**	**+ 383.3%**
Fully Diluted E/ADS (in $)	**0.77**	**0.14**	

nm = not meaningful

Annex 4: Backlog Regional Split

As of December 31, 2005:

€ 11,170 M



As of December 31, 2006:

€ 10,273 M