Third Quarter 2007 Results



November 15, 2007

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Third Quarter 2007 Financial Highlights

€ in Millions, except EPS (Not audited)	3Q 07	3Q 06	Change
Revenues	**2,166.0**	**1,780.8**	**+ 21.6 %**
Operating Income from Recurring Activities *	**119.0**	**107.8**	**+ 10.4 %**
*Operating Margin Ratio from Recurring Activities **	***5.5 %***	***6.1 %***	***- 60 bp***
Net Income	**76.1**	**60.3**	**+ 26.2 %**
EPS (€) (on a diluted basis)**	**0.72**	**0.56**	**+ 27.6 %**
E/ADS ($) (on a diluted basis)**	**1.02**	**0.80**	**+ 27.6 %**

** Excludes income from activity disposal: €6.3M in 3Q 07*
*** See note on dilution calculation in 3Q 07 results press release*

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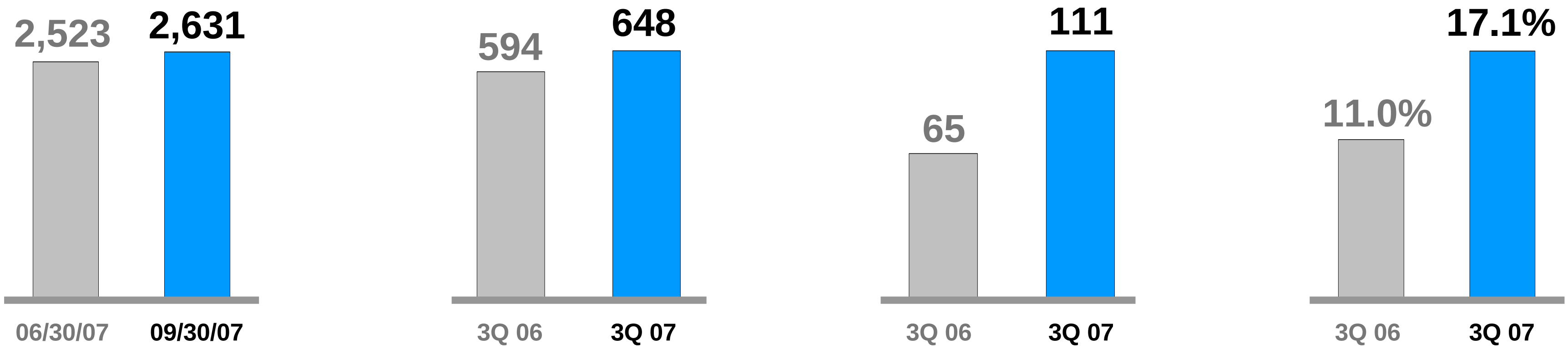
1.1 SURF

€ in Millions, (Not audited)



Backlog:	Revenues:	Operating Income*:	Operating Margin Ratio*:
+ 4%	+ 9%	+ 70%	+ 610bp

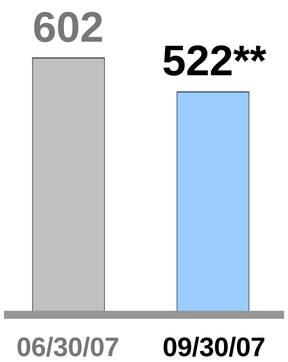
- **High vessel utilization rate: 80% for the third quarter**
- **Agbami (Nigeria): manufacturing ongoing, installation phase 1 started**
- **PDET (Brazil): Deep Blue installation campaign successfully completed**
- **Skandi Achiever and Seamec Princess vessels are operational**
- **New pipelay vessel construction awarded to STX Heavy Industries (Korea)**

- **Awards in all areas: North Sea (Statoil), GoM (Bluewater ind.), Brazil (Petrobras), West Africa (Murphy), South East Asia (Shell Malaysia) and Australia (Woodside)**
- **Strong tendering level in all regions and for all water depths**

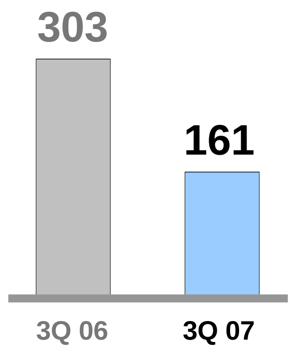
** Excludes income from activity disposal: €3.2M in 3Q 07 (Technip recorded an additional capital gain on the disposal of PSS)*

1.2 Offshore Facilities

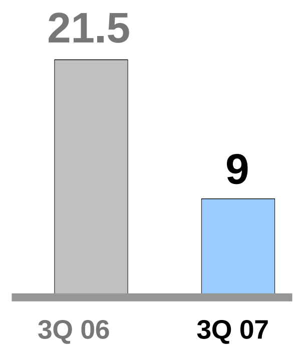
€ in Millions, (Not audited)



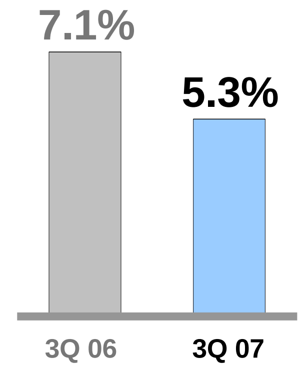
Backlog:
- 13%



Revenues:
- 47%



Operating Income*:
- 60%



Operating Margin Ratio: - 180bp

- **P-52 semi submersible installed on the field (Brazil)**
- **Perdido Spar hull progressing on engineering and procurement, construction started**
- **Akpo FPSO topsides installation on the hull started (Korea)**
- **SPAR mooring shackles: replacement costs covered by insurance**

- **P-56 semi submersible awarded to Technip/Keppel Fels Joint Venture (Brazil)**
- **Delays in contract awards especially in West Africa**

** Excludes income from activity disposal: €3.1M in 3Q 07 (Technip sold half of its minority ownership stake in Gulf Island Fabricator Inc.)*
*** Excluding P-56 award*

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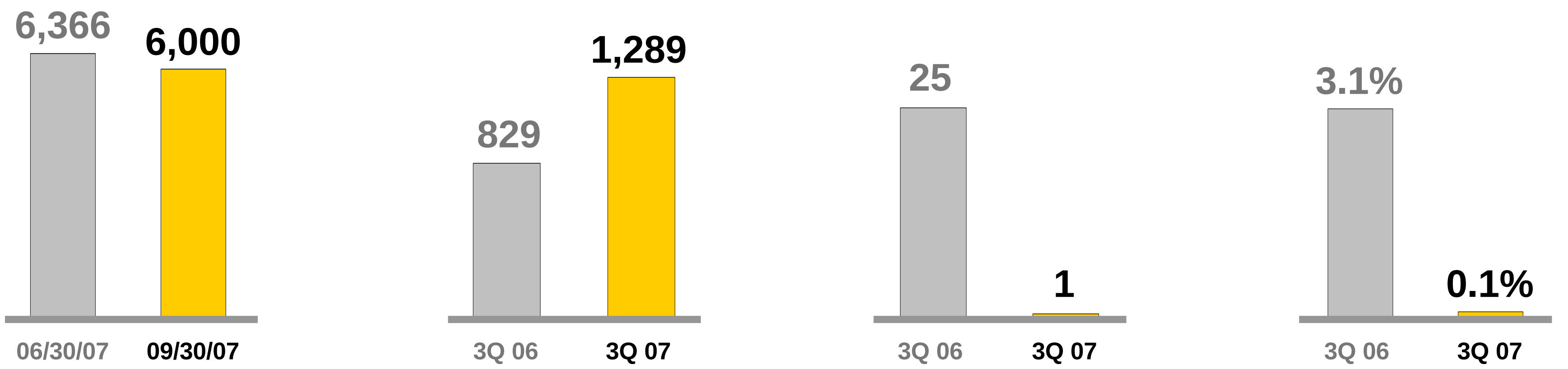
1.3 Onshore-Downstream

€ in Millions, (Not audited)



Backlog:	Revenues:	Operating Income:	Operating Margin Ratio*:
- 6%	+ 55%	nm	- 300bp

- **EUR 50 million charge on a petrochemical contract in Saudi Arabia**
- **Bonny LNG train 6 (Nigeria) start-up expected before year end**
- **Yemen LNG project: engineering completed and construction ongoing**
- **Khursaniyah project (Saudi Arabia): contract converted from reimbursable to LSTK**

- **Al Shaheen grassroots refinery FEED awarded to Technip**
- **Many large project opportunities in LNG, gas treatment, refining and petrochemical**

nm = not meaningful

1.4 Onshore-Downstream: Qatar LNG Projects Status

Figures related to QG II, RG III, QG III & IV
(Not audited)

- **Third quarter 2007 revenues coming from these three LNG contracts: €332 million**
  - 26% of Onshore-Downstream revenues
  - 15% of Group revenues
- **September 30, 2007, backlog associated with Qatar LNG contracts: €1,634 million**
  - 27% of Onshore-Downstream backlog
  - 17% of Group backlog
- **Construction progressing with**
  - 61 000 people mobilized and 655 cranes on site
  - 700 000 tons of equipments already delivered to site
  - Construction productivity expected to increase as temperature conditions improve on site
- **Negotiations ongoing with all parties**
- **All parties focused on delivering the LNG trains in phase with customers' requirements**

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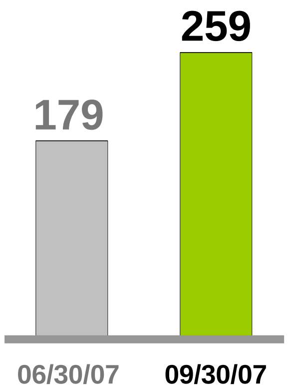
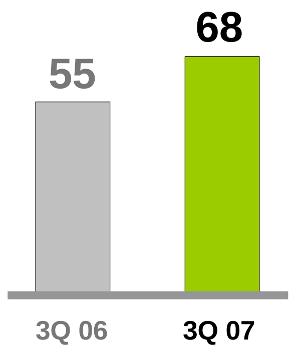
1.5 Industries

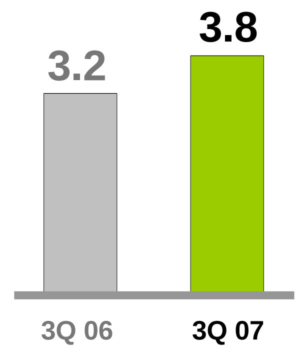
€ in Millions, (Not audited)



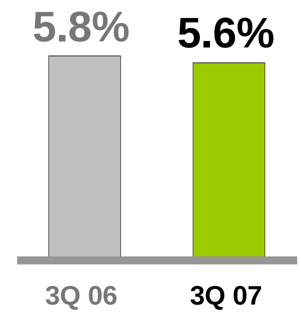
Backlog:
+ 45%



Revenues:
+ 24%



Operating Income:
+ 19%



Operating Margin Ratio: - 20bp

- **FEED contract awarded for "Green Energy" Power Plant in Florida**
- **Reimbursable Koniambo nickel project confirmed by Xstrata Nickel in New Caledonia and included in September 30th, 2007 Backlog**

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2. 3Q Group Income Statement

€ in Millions, except EPS (Not audited)	3Q 07	3Q 06	Change
Revenues	**2,166.0**	**1,780.8**	**+ 21.6 %**
Operating Income from Recurring Activities	**119.0**	**107.8**	**+ 10.4%**
Income from Activity Disposal	6.3	-	*nm*
Operating Income	**125.3**	**107.8**	**+ 16.2%**
Operating Margin Ratio	***5.8%***	***6.1%***	***- 30pb***
Financial Charges	(19.4)	(17.6)	+ 10.2%
Income of Equity Affiliates	0.4	0.1	*nm*
Profit Before Tax	**106.3**	**90.3**	**+ 17.7%**
Income Tax	(29.1)	(30.8)	- 5.5%
Tax on Income from Activity Disposal	(1.8)	-	*nm*
Minority Interests	0.7	0.8	- 12.5%
Net Income	**76.1**	**60.3**	**+ 26.2%**
EPS on a diluted basis* (in €)	**0.72**	**0.56**	**+ 27.6%**
E/ADS on a diluted basis* (in $)	**1.02**	**0.80**	

nm = not meaningful

** See note on dilution calculation in 3Q 07 results press release*

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3. Cash Flow Statement

€ in Millions,
(Not audited)

Net Cash at December 31, 2006	**1,540**
Dividend Payment	- 275
Share Buyback	- 86
Operating Cash Flow	269
Capex	- 142
Working Capital	407
Asset Disposals	88
Capital Increases	33
Others	- 122
Net Cash at September 30, 2007	**1,712**

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4. SURF Return on Capital Employed

€ in Millions,
(Not audited)

	SURF			OTHERS**			GROUP		
€ in millions	**2005**	**2006**	**9M 2007**	**2005**	**2006**	**9M 2007**	**2005**	**2006**	**9M 2007**
Non Current Assets	2,709	2,701	2,698	668	698	692	3,377	3,399	3,390
Working Capital and others	(528)	(601)	(825)	(1,769)	(2,134)	(2,031)	(2,297)	(2,735)	(2,856)
Capital Employed*	**2,181**	**2,100**	**1,873**	**(1,101)**	**(1,436)**	**(1,339)**	**1,080**	**664**	**534**
EBIT After Tax + share of income of associates (equity method)	**83**	**149**	**202**	**80**	**100**	**63**	**163**	**249**	**265**
Net Return on Capital Employed (annual/annualized)	**4%**	**7%**	**15%**	**-**	**-**	**-**	**-**	**-**	**-**

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* *Based on the consolidated balance sheets without restatement of the goodwill already amortized*
** *Others include Onshore-Downstream, Offshore Facilities, Industries and Corporate Segments*

II. Backlog and Prospects

1. **Backlog as of September 30, 2007**
2. **Prospects for Order Intake**

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1.1 September 30, 2007 Backlog Estimated Scheduling

€ in Millions

	SURF	Offshore Facilities	Onshore Downstream	Industries	Group
4Q 2007	647	162	1,350	55	2,214
2008	1,678	325	3,050	135	5,188
2009 +	305	35	1,600	69	2,009
Total	**2,630**	**522**	**6,000**	**259**	**9,411**

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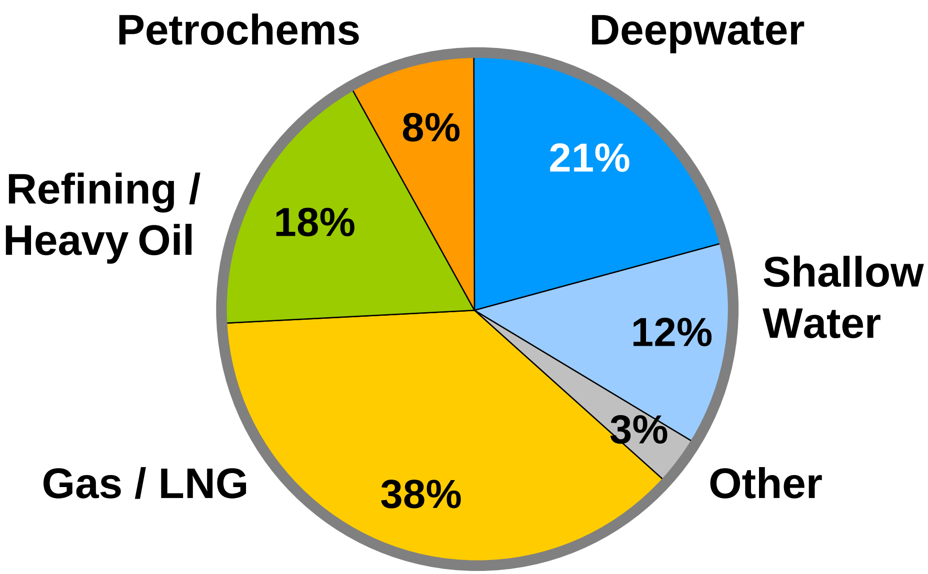
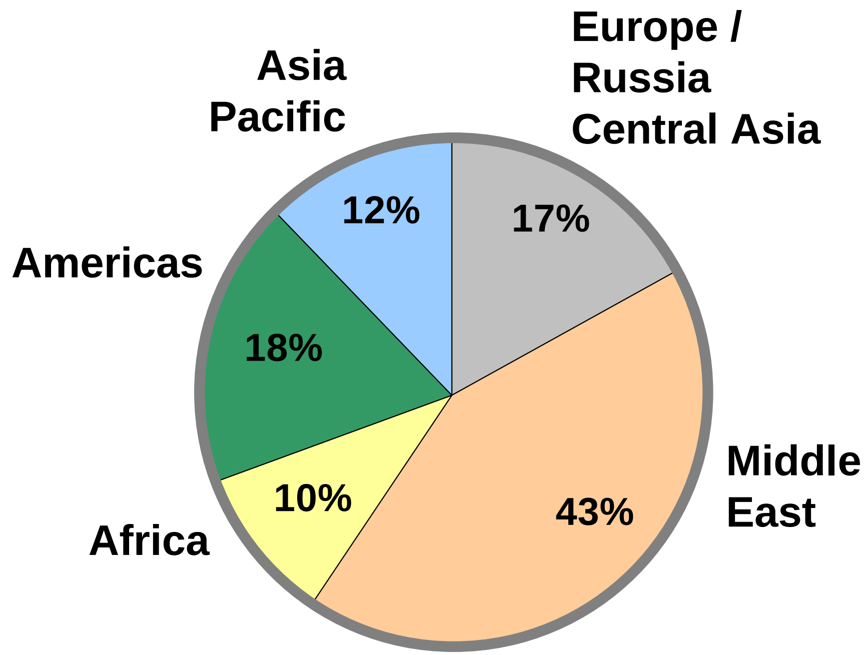
1.2 Backlog Breakdown as of September 30, 2007

€ 9,411 M

Market Split



Regional Split



2. Major Projects to Be Awarded to the Industry in the Next 12 Months

SURF		OFFSHORE FACILITIES		GAS / LNG		REFINING / PETCHEM.	
CHINOOK CASCADE (GoM)	L	USAN FPSO (Nigeria)	L	OK LNG (Nigeria)	XXL	WESTLAKE ETHYLENE (Trinidad)	XL
USAN (Nigeria)	L	PAZ FLOR FPSO (Angola)	L	BAB GAS COMP. (UAE)	L	CARTAGENA HYDROG. (Spain)	L
PAZ FLOR (Angola)	XL	ICHTYS FIELD (Australia)	L	ADCO SAS FIELD (UAE)	XXL	HELPE 2 REFINERIES UPGRADES (Greece)	L
DEEP PANUKE (Canada)	L	FROY (Norway)	L	BONNY LNG TRAIN 7 (Nigeria)	XL	4th REFINERY (Kuwait)	XXL
BONGA SOUTHWEST (Nigeria)	L	BONGKOT 4A (Thailand)	L	MANIFA GAS PROC. (Saudi Arabia)	XXL	CAM AHN AMMONIA/UREA (Vietnam)	XL
WHITE ROSE EXT. (Canada)	L	P-57 (Brazil)	L	AGX GAS TREAT. (Qatar)	L	MELAKA REFINERY (Malaysia)	XXL
BLOCK 31 (Angola)	XL	BLOCK 31 (Angola)	L	EL ANDALUS LNG ARZEW (Algeria)	XXL	AL JUBAIL REFINERY (Saudi Arabia)	XL

TECHNIP POTENTIAL SHARE		
L	**XL**	**XXL**
€200m to €500m	***€500m to €1,000m***	***> €1,000m***

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Third Quarter 2007 Summary

- Revenues up 22%
- Record operating performance in SURF
- Earnings per share up 28% at € 0.72

Safe Harbor

This presentation contains both historical and forward-looking statements. All statements other than statements of historical fact are, or may be deemed to be, forward-looking statements, or statements of future expectations; within the meaning of Section 27A of the Securities Act of 1933 or Section 21E of the Securities Exchange Act of 1934, each as amended. These forward-looking statements are not based on historical facts, but rather reflect our current expectations concerning future results and events and generally may be identified by the use of forward-looking words such as "believe", "aim", "expect", "anticipate", "intend", "foresee", "likely", "should", "planned", "may", "estimates", "potential" or other similar words. Similarly, statements that describe our objectives, plans or goals are or may be forward-looking statements. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to differ materially from the anticipated results, performance or achievements expressed or implied by these forward-looking statements. Risks that could cause actual results to differ materially from the results anticipated in the forward-looking statements include, among other things: our ability to successfully continue to originate and execute large services contracts, and construction and project risks generally; the level of production-related capital expenditure in the oil and gas industry as well as other industries; currency fluctuations; interest rate fluctuations; raw material (especially steel) as well as maritime freight price fluctuations; the timing of development of energy resources; armed conflict or political instability in the Arabian-Persian Gulf, Africa or other regions; the strength of competition; control of costs and expenses; the reduced availability of government-sponsored export financing; losses in one or more of our large contracts; U.S. legislation relating to investments in Iran or elsewhere where we seek to do business; changes in tax legislation, rules, regulation or enforcement; intensified price pressure by our competitors; severe weather conditions; our ability to successfully keep pace with technology changes; our ability to attract and retain qualified personnel; the evolution, interpretation and uniform application and enforcement of International Financial Reporting Standards (IFRS), according to which we prepare our financial statements as of January 1, 2006; political and social stability in developing countries; competition; supply chain bottlenecks; the ability of our subcontractors to attract skilled labor; the fact that our operations may cause the discharge of hazardous substances, leading to significant environmental remediation costs; our ability to manage and mitigate logistical challenges due to underdeveloped infrastructure in some countries where are performing projects; and our ability to remain compliant with the obligations imposed by Sarbanes-Oxley.

Some of these risk factors are set forth and discussed in more detail in our Annual Report on Form 20-F as filed with the SEC on June 20, 2007, and as updated from time to time in our SEC filings. Should one of these known or unknown risks materialize, or should our underlying assumptions prove incorrect, our future results could be adversely affected, causing these results to differ materially from those expressed in our forward-looking statements. These factors are not necessarily all of the important factors that could cause our actual results to differ materially from those expressed in any of our forward-looking statements. Other unknown or unpredictable factors also could have material adverse effects on our future results. The forward-looking statements included in this release are made only as of the date of this release. We cannot assure you that projected results or events will be achieved. We do not intend, and do not assume any obligation to update any industry information or forward looking information set forth in this release to reflect subsequent events or circumstances. Except as otherwise indicated, the financial information contained in this document has been prepared in accordance with IFRS, and certain elements would differ materially upon reconciliation to U.S. GAAP.

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For more information, please contact:

INVESTOR RELATIONS

- **Xavier d’Ouince**
  Tel. +33 (0) 1 47 78 25 75

  e-mail: xdouince@technip.com

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ISIN

FR0000131708

Annexes

1. Group Balance Sheet
2. U.S. GAAP Net Income
3. Nine Months 2007 Accounts

Annex 1: Group Balance Sheet

€ in Millions

	Sept. 30, 2007*	Dec. 31, 2006**
FIXED ASSETS	3,236.0	3,241.1
OTHER ASSETS	2,731.4	2,419.6
CASH & CASH EQUIVALENTS	2,427.2	2,402.8
TOTAL ASSETS	**8,394.6**	**8,063.5**
SHAREHOLDERS' EQUITY (incl. Min. Interests)	2,311.1	2,416.8
FINANCIAL DEBT	715.6	862.5
OTHER LIABILITIES	5,367.9	4,784.2
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES	**8,394.6**	**8,063.5**

*Not audited

** Audited: Following the analysis supervised by Technip auditors and performed between the date of the FY 2006 results press release issuance and the 2006 Annual Report, "construction contracts" has been modified, increasing the total amount of the balance sheet at December 31, 2006 by EUR 364.7 million with no impact on the statement of income and on the shareholders equity.

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Annex 2: U.S. GAAP Net Income

€ in Millions
(Not Audited)

	3Q 2007	3Q 2006	Change
IFRS Net Income	**76.1**	**60.3**	**+ 26.2%**
Restatement IAS 32/39 & FAS 133 and Other	**12.7**	**19.0**	**- 33.2%**
U.S. GAAP Net Income	**88.8**	**79.3**	**+ 12.0%**

	9M 2007	9M 2006	Change
IFRS Net Income	**223.8**	**137.1**	**+ 63.2%**
Restatement IAS 32/39 & FAS 133 and Other	**19.2**	**23.4**	**- 17.9%**
U.S. GAAP Net Income	**243.0**	**160.5**	**+ 51.4%**

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Annex 3: Nine Months 2007 Accounts

1. **Revenues and Operating Income**
2. **Business Segment Performance**
3. **Income Statement**

1. Revenues and Operating Income

€ in Millions
(Not Audited)

	9M 2007	9M 2006	Change
Revenues	**5,785.3**	**4,944.2**	**+ 17.0%**
Operating Income from Recurring Activities*	**355.0**	**219.4**	**+ 61.8%**
Op. Margin Ratio from Recurring Activities*	***6.1%***	***4.4%***	***+ 170 bp***

** Excludes the following income from activity disposal:*
€17.6M for PSS sale (SURF) and €3.1M for Gulf Island Fabricator Inc shares sale (Facilities) in 9M 07,
€21.5M for GMF sale (Facilities) and €5.4M for assets sales (Onshore-Downstream) in 9M 06

2. 9M 2007 Business Segment Operating Performance

€ in Millions
(Not Audited)

	SURF	Offshore Facilities	Onshore-Downstream	Industries
Revenues	**1,830.5**	**566.5**	**3,219.5**	**168.8**
Change	*+16.3%*	*-37.1%*	*+39.0%*	*+9.7%*
Op. Income from Recurring Activities*	**270.8**	**29.3**	**61.1**	**9.2**
Change	*+ 89.0%*	*-29.4%*	*+68.3%*	*+10.8%*
Op. Margin Ratio from Recurring Activities*	***14.8%***	***5.2%***	***1.9%***	***5.5%***
Order Intake	**1,795**	**363**	**2,675**	**263**
Change	*+22.9%*	*-12.0%*	*+8.7%*	*+71.2%*

** Excludes the following income from activity disposal:*
€17.6M for PSS sale (SURF) and €3.1M for Gulf Island Fabricator Inc shares sale (Facilities) in 9M 07,
€21.5M for GMF sale (Facilities) and €5.4M for assets sales (Onshore-Downstream) in 9M 06
% = y-o-y change

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3. 9M Group Income Statement

€ in Millions, except EPS (Not audited)	9M 07	9M 06	Change
Revenues	**5,785.3**	**4,944.2**	**+ 17.0%**
Operating Income from Recurring Activities*	**355.0**	**219.4**	**+ 61.8%**
Income from Activity Disposal	20.7	26.9	
Operating Income	**375.7**	**246.3**	**+ 52.5%**
Operating Margin Ratio	***6.5%***	***5.0%***	***+ 150 bp***
Financial Charges	(53.5)	(44.8)	+ 19.4%
Income of Equity Affiliates	2.1	0.4	
Profit Before Tax	**324.3**	**201.9**	**+ 60.6%**
Income Tax	(88.5)	(61.5)	+ 43.9%
Tax on Income from Activity Disposal	(9.0)	(1.9)	
Minority Interests	(3.0)	(1.4)	+ 114.3%
Net Income	**223.8**	**137.1**	**+ 63.2%**
EPS on a diluted basis (in €)**	**2.13**	**1.26**	**+ 68.6%**
E/ADS on a diluted basis (in $)**	**3.02**	**1.79**	

** Excludes the following income from activity disposal:*
€17.6M for PSS sale (SURF) and €3.1M for Gulf Island Fabricator Inc shares sale (Facilities) in 9M 07,
€21.5M for GMF sale (Facilities) and €5.4M for assets sales (Onshore-Downstream) in 9M 06
*** See note on dilution calculation in 9M 07 results press release*